



Yukon-Koyukuk School District

Basic Financial Statements, Supplementary
Information and Single Audit Reports
Year Ended June 30, 2013

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

Basic Financial Statements, Supplementary Information and Single Audit
Reports

Year Ended June 30, 2013

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

Contents

	<u>Exhibit</u>	<u>Page</u>
Independent Auditor's Report		1-3
Basic Financial Statements		
Governmental Activities:		
Statement of Net Position	A-1	6
Statement of Activities	A-2	7
Balance Sheet - Governmental Funds	B-1	8
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	B-2	9
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	B-3	10
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	B-4	11
Statement of Fiduciary Assets and Liabilities - Student Activity Agency Fund	C-1	12
Notes to Basic Financial Statements		13-27
Required Supplementary Information		
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - School Operating Fund	D-1	30
Additional Supplementary Information		
Nonmajor Governmental Funds:		
Combining Balance Sheet	E-1	32-36
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	E-2	37-43
Schedule/Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (when applicable):		
School Operating Fund	F-1	44-47
Special Revenue Funds:		
Student Transportation	G-1	48
Boarding Home	G-2	49
Future Educators of Alaska	G-3	50
Alaska Pilot Pre-Kindergarten Program	G-4	51

Yukon-Koyukuk School District

Contents

	<u>Exhibit</u>	<u>Page</u>
Additional Supplementary Information, continued		
Schedule/Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (when applicable), continued:		
Special Revenue Funds, continued:		
Targeted Assistance - Moore Settlement	G-5	52
Food Service	G-6	53
Nutritional Alaska Foods in Schools	G-7	54
Fresh Fruits and Vegetables Program	G-8	55
Title I-A Supplemental Education	G-9	56
Title I-A Basic	G-10	57
Title I-A Professional Development	G-11	58
Title I-A Highly Qualified	G-12	59
Title I-A School Improvement	G-13	60
Migrant Education Books	G-14	61
Title I-C Migrant Education	G-15	62
Preschool Disabled	G-16	63
Title VI-B IDEA	G-17	64
Title II-A, SEP	G-18	65
Title II-A Teacher and Principal Training and Recruitment	G-19	66
Youth Risk Behavior Survey	G-20	67
Title II-A, aSLP	G-21	68
Carl Perkins	G-22	69
School Improvement	G-23	70
Staff Development	G-24	71
Johnson O'Malley	G-25	72
JOM Minto	G-26	73
Building Solid Foundations	G-27	74
Title VII - Indian Education	G-28	75
Expanding Our Horizons	G-29	76
Artists in Schools	G-30	77
Voluntary School Choice	G-31	78
Bridge Project	G-32	79
Pre-K Building Blocks Project	G-33	80
Distance Learning and Telemedicine	G-34	81
District Housing	G-35	82
Whatever it Takes	G-36	83
PEP	G-37	84
Classroom Smart Boards	G-38	85
School Success Model	G-39	86
Distance Delivery	G-40	87
AKISS Program	G-41	88
Students Involved with Their Environment	G-42	89
Morale Scholarship	G-43	90
LeFevour Scholarship	G-44	91
Sarah Good Scholarship	G-45	92
Raven Scholarship	G-46	93
Juneau Garden	G-47	94

Yukon-Koyukuk School District

Contents

	<u>Exhibit</u>	<u>Page</u>
Additional Supplementary Information, continued		
Schedule/Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (when applicable), continued:		
Capital Project Funds:		
General Capital Improvement Project	H-1	95
Diesel Spill	H-2	96
Huslia School Renovation	H-3	97
District Wide Generator Repair	H-4	98
Nulato Roof Repair	H-5	99
Kaltag Siding Completion	H-6	100
AET/MAN Water Line Repairs	H-7	101
District Wide Sprinkler Installation	H-8	102
Allakaket Teacher Housing Rehabilitation	H-9	103
Kaltag Teacher Housing Rehabilitation	H-10	104
Kaltag Heating	H-11	105
Merrelaine A. Kangas K-12 School Renovation, Ruby	H-12	106
Alaska Housing Grant - Huslia	H-13	107
Student Activity Agency Fund:		
Schedule of Changes in Assets and Liabilities	I-1	108
Schedule of Revenues and Expenditures - Budget and Actual - Correspondence Program	J-1	109-110
Schedule of Compliance - AS 14.17.505	K-1	111
Schedule of Expenditures of Federal Awards	L-1	112-114
Schedule of State Financial Assistance	M-1	115

Yukon-Koyukuk School District

Contents

	<u>Page</u>
Single Audit Section	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	118-119
Independent Auditor's Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by OMB Circular A-133	120-121
Independent Auditor's Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the <i>State of Alaska Audit Guide and Compliance Supplement for State Single Audits</i>	122-124
Schedule of Findings and Questioned Costs	125-128
Summary Schedule of Prior Audit Findings	129-130
Corrective Action Plan	131



Tel: 907-278-8878
Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2013, Yukon-Koyukuk School District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement number 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position; and the provisions of GASB Statement number 65, Items Previously Reported as Assets and Liabilities. These provisions have been retrospectively applied to all periods presented in these financial statements. Our opinion is not modified with respect to this matter.

As discussed in Note 10, in 2013 the Yukon-Koyukuk School District became aware of an understatement of construction in progress from prior years. As a result of this discovery, the Yukon-Koyukuk School District has recorded a prior period adjustment in the amount of \$580,726 to correctly reflect capital assets and net position.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the additional supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards and the Schedule of State Financial Assistance are required by OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations* and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, respectively.

The accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2013 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

BDO USA, LLP

Anchorage, Alaska
December 17, 2013

This page intentionally left blank.

Basic Financial Statements

Yukon-Koyukuk School District

Statement of Net Position

<i>June 30, 2013</i>	Governmental Activities
Assets	
Current assets:	
Cash and cash equivalents	\$ 4,341,297
Accounts receivable	2,658,736
Inventory	271,365
Prepaid items	12,250
Total current assets	7,283,648
Long-term assets:	
Capital assets:	
Nondepreciable	11,709,096
Depreciable	31,687,634
Accumulated depreciation	(13,940,964)
Net long-term assets	29,455,766
Total Assets	\$ 36,739,414
Liabilities and Net Position	
Liabilities:	
Accounts payable	\$ 1,862,386
Accrued payroll liabilities	350,240
Health insurance payable	361,000
Unearned revenue	1,350,549
Total liabilities	3,924,175
Net Position:	
Net investment in capital assets	29,455,766
Unrestricted	3,359,473
Total net position	32,815,239
Total Liabilities and Net Position	\$ 36,739,414

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Statement of Activities

Year Ended June 30, 2013	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contri- butions	Capital Grants and Contri- butions	
Governmental activities:					
Instruction	\$ 11,622,715	\$ 245,175	\$ 4,495,546	\$ -	\$ (6,881,994)
Special education instruction	1,341,722	-	442,645	-	(899,077)
Special education support services - students	219,679	-	66,969	-	(152,710)
Support services - students	783,074	-	415,450	-	(367,624)
Support services - instruction	1,658,424	-	169,301	-	(1,489,123)
School administration	877,377	-	320,693	-	(556,684)
School administration support services	636,789	-	52,019	-	(584,770)
District administration	721,316	-	68,224	-	(653,092)
District administration support services	990,952	-	198,846	-	(792,106)
Operations and maintenance of plant	3,332,812	183,056	239,103	-	(2,910,653)
Student activities	56,516	-	1,795	-	(54,721)
Student transportation	60,390	-	93,874	-	33,484
Food services	378,231	4,965	233,144	-	(140,122)
Expendable trust	12,500	-	-	-	(12,500)
Construction and facilities acquisition	61,791	-	-	3,788,707	3,726,916
Total Governmental Activities	\$ 22,754,288	\$ 433,196	\$ 6,797,609	\$ 3,788,707	(11,734,776)
General revenues:					
Unrestricted investment and interest earnings					13,626
E-rate					1,282,893
Grants not restricted to specific programs					14,071,356
Miscellaneous					32,924
Total general revenues					15,400,799
Change in net position					3,666,023
Net Position, beginning of year, as restated					29,149,216
Net Position, end of year					\$ 32,815,239

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Balance Sheet
Governmental Funds

<i>June 30, 2013</i>	Major Funds			Govern- mental Funds Total
	School Operating Fund	Merrelaine A. Kangas K-12 School Renovation, Ruby	Nonmajor Govern- mental Funds	
Assets				
Cash and cash equivalents	\$ 1,062,683	\$ 2,321,982	\$ 956,632	\$ 4,341,297
Accounts receivable	-	-	2,658,736	2,658,736
Due from other funds	2,427,287	-	-	2,427,287
Inventory	271,365	-	-	271,365
Prepaid items	12,250	-	-	12,250
Total Assets	\$ 3,773,585	\$ 2,321,982	\$ 3,615,368	\$ 9,710,935
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 238,017	\$ 1,086,879	\$ 537,490	\$ 1,862,386
Accrued payroll and payroll liabilities	350,240	-	-	350,240
Health insurance payable	361,000	-	-	361,000
Due to other funds	-	-	2,427,287	2,427,287
Unearned revenue	-	1,235,103	115,446	1,350,549
Total liabilities	949,257	2,321,982	3,080,223	6,351,462
Fund balances:				
Nonspendable	283,615	-	-	283,615
Assigned	-	-	535,145	535,145
Unassigned	2,540,713	-	-	2,540,713
Total fund balances	2,824,328	-	535,145	3,359,473
Total Liabilities and Fund Balances	\$ 3,773,585	\$ 2,321,982	\$ 3,615,368	\$ 9,710,935

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2013

Total fund balances of governmental funds		\$ 3,359,473
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:		
Land	\$ 797,000	
Construction in progress	10,912,096	
Buildings	29,415,301	
Equipment	2,272,333	
Total capital assets	43,396,730	
Accumulated depreciation	(13,940,964)	
Total capital assets, net	29,455,766	
Total net position of governmental activities		\$ 32,815,239

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds

	Major Funds			
	School Operating Fund	Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund	Nonmajor Govern- mental Funds	Govern- mental Funds Total
<i>Year Ended June 30, 2013</i>				
Revenues:				
Earnings on investments	\$ 13,626	\$ -	\$ -	\$ 13,626
Local sources	1,315,817	-	621,667	1,937,484
State of Alaska	14,706,981	1,960,713	2,334,923	19,002,617
Federal sources	1,498,846	-	3,967,738	5,466,584
Total revenues	17,535,270	1,960,713	6,924,328	26,420,311
Expenditures:				
Current:				
Instruction	7,851,405	-	3,362,733	11,214,138
Special education instruction	1,118,452	-	223,270	1,341,722
Special education support services - students	170,484	-	49,195	219,679
Support services - students	515,279	-	267,795	783,074
Support services - instruction	1,505,745	-	131,161	1,636,906
School administration	729,976	-	146,128	876,104
School administration support services	636,789	-	-	636,789
District administration	721,316	-	-	721,316
District administration support services	808,521	-	151,107	959,628
Operations and maintenance of plant	2,655,044	-	261,696	2,916,740
Student activities	56,516	-	-	56,516
Student transportation	-	-	52,993	52,993
Food services	-	-	376,395	376,395
Expendable trust	-	-	12,500	12,500
Construction and facilities acquisition	-	1,960,713	2,217,699	4,178,412
Total expenditures	16,769,527	1,960,713	7,252,672	25,982,912
Excess (deficiency) of revenues over expenditures	765,743	-	(328,344)	437,399
Other financing sources (uses):				
Transfers in	-	-	561,107	561,107
Transfers out	(561,107)	-	-	(561,107)
Net other financing sources (uses)	(561,107)	-	561,107	-
Net change in fund balances	204,636	-	232,763	437,399
Fund Balances, beginning of year	2,619,692	-	302,382	2,922,074
Fund Balances, end of year	\$ 2,824,328	\$ -	\$ 535,145	\$ 3,359,473

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities

Year Ended June 30, 2013

Net change in fund balance - total governmental funds \$ 437,399

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.

This is the amount by which capital outlays exceed depreciation in the current period:

Capital outlays	\$ 4,214,740	
Depreciation	<u>(986,116)</u>	
		<u>3,228,624</u>

Change in net position of governmental activities \$ 3,666,023

See accompanying notes to financial statements.

Yukon-Koyukuk School District
Statement of Fiduciary Assets and Liabilities
Student Activity Agency Fund

June 30, 2013

Assets

Cash and cash equivalents \$ 117,565

Liabilities

Due to student groups \$ 114,983

Accounts payable 2,582

Total Liabilities **\$ 117,565**

See accompanying notes to financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

June 30, 2013

1. Summary of Significant Accounting Policies

Reporting Entity

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The District is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District received monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applications that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund* accounts for expenditures incurred by the District for renovations for the school in Ruby.

The other funds of the District are considered nonmajor and are as follows:

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund types:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Summarized below are the major sources of revenue and the applicable recognition policies.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Intergovernmental Revenue

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

Local Revenue

Interest earned is recorded in the School Operating Fund less otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Estimates

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Equity

A. Cash and Investments

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

B. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

C. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

D. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

E. Unearned Revenue

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

F. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

G. Net Position

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

H. Fund Balance

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District's School Board's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Chief Financial Officer have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's School Board's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

I. Change in Accounting Principle

The District has adopted newly issued Governmental Accounting Standards Board (GASB) pronouncements 63 and 65, resulting in a change in presentation of the government-wide and fund level financial statements. The new pronouncements require reporting two new categories of accounts. Certain items previously reported as assets are now categorized as deferred outflows. A deferred outflow of resources represents the consumption of the government's net position or fund balance that is applicable to a future reporting period. Other items previously categorized as liabilities are now categorized as deferred inflows of resources. A deferred inflow of resources represents the acquisition of net position or fund balance that is applicable to a future reporting period. For example, revenues that have been earned but are not yet available in the governmental funds are now reported as deferred inflows. The District did not have any deferred outflows of resources or deferred inflows of resources for 2013. In the government-wide financial statements the residual net of all of the accounts is now called net position. The adoption of these statements has no effect on previously reported net assets.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as reduction to fund balance of the purpose of calculating fund balance limits in accordance with state regulations.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

3. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and investments" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2013:

<i>June 30, 2013</i>	Book Balance	Bank Balance
Deposits	\$ 1,249,809	\$ 1,951,025
Certificates of deposit	2,000,944	1,752,047
Money market	1,208,109	1,459,646
Total	\$ 4,458,862	\$ 5,162,718

Reconciliation of Deposit and Investment Balances

<i>June 30, 2013</i>	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
Cash and cash equivalents	\$ 4,341,297	\$ 117,565	\$ 4,458,862

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

The remainder of this page left blank intentionally.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2013:

<i>Year Ended June 30,</i>	Balance July 1, 2012 As Restated	Additions	Deletions	Balance June 30, 2013
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	\$ -	\$ 797,000
Construction in progress	7,353,087	4,116,621	(557,612)	10,912,096
Total capital assets not being depreciated	8,150,087	4,116,621	(557,612)	11,709,096
Capital assets being depreciated:				
Buildings and improvements	28,857,689	557,612	-	29,415,301
Equipment	2,180,707	98,119	(6,493)	2,272,333
Total capital assets being depreciated	31,038,396	655,731	(6,493)	31,687,634
Less accumulated depreciation for:				
Buildings and improvements	(11,416,327)	(845,931)	-	(12,262,258)
Equipment	(1,545,014)	(140,185)	6,493	(1,678,706)
Total accumulated depreciation	(12,961,341)	(986,116)	6,493	(13,940,964)
Net Capital Assets	\$ 26,227,142	\$ 3,786,236	\$ (557,612)	\$ 29,455,766

Depreciation expense was charged to governmental functions as follows:

June 30, 2013

Instruction	\$ 506,696
Support services - instruction	21,518
School administration	1,273
District administration support services	31,324
Operations and maintenance of plant	416,072
Student transportation	7,397
Food services	1,836
Total Depreciation Expense Governmental Activities	\$ 986,116

Yukon-Koyukuk School District

Notes to Basic Financial Statements

6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2013, follows:

June 30, 2013

Due from other funds:

Due to the School Operating Fund from:

Non-major governmental funds for short-term operating advances	\$ 2,427,287
--	--------------

Total Amount Due From Other Funds	\$ 2,427,287
--	---------------------

June 30, 2013

Transfers:

From the General Fund to non-major governmental funds for operating subsidies	\$ 171,402
---	------------

From General Fund to the non-major governmental funds for capital costs	389,705
---	---------

Total Transfers To Other Funds	\$ 561,107
---------------------------------------	-------------------

7. Long-Term Debt

The District had a note payable with a bank, with \$870,577 available for borrowing. Interest accrued on the outstanding balance at prime plus 1.25%, (currently at 4.5%), payable upon maturity date of March 3, 2013. The note was not renewed.

8. Operating Lease Agreement

The District has an operating lease for office space in Anchorage. The lease term is from January 1, 2013 through April 30, 2018 and required monthly payments of \$5,950. The future minimum lease payments for this lease is as follows:

June 30,

2014	\$ 71,402
2015	71,402
2016	71,402
2017	71,402
2018	59,501

The remainder of this page left blank intentionally.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

9. Fund Balances

Fund balances, reported for the general fund and the nonmajor funds in the aggregate on the governmental funds balance sheet are subject to the following constraints:

<i>June 30, 2013</i>	General Fund	Nonmajor Funds	Total Fund Balances
Nonspendable:			
Inventory	\$ 271,365	\$ -	\$ 271,365
Prepaid	12,250	-	12,250
Total nonspendable	283,615	-	283,615
Assigned:			
Student transportation	-	136,287	136,287
Employee incentives	-	1,230	1,230
Independent study courses	-	131,593	131,593
Scholarships	-	15,080	15,080
Capital projects	-	250,955	250,955
Total assigned	-	535,145	535,145
Unassigned	2,540,713	-	2,540,713
Total Fund Balances	\$ 2,824,328	\$ 535,145	\$ 3,359,473

10. Prior Period Adjustment

In 2013, the District's management discovered an oversight which resulted in an understatement of construction in progress of \$580,726 in the statement of net position for prior years. This inadvertent oversight was associated with construction costs associated with various school projects. A prior period adjustment of \$580,726 was made to the 2012 beginning capital assets and net position balances.

11. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

12. Defined Benefit Pension Plan

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

The Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. The reports are available at the following address:

Department of Administration
Division of Retirement and Benefits
P.O. Box 110203
Juneau, Alaska 99811-0203

PERS Conversion to Cost Sharing

In April 2008, the Alaska Legislature passed legislation which converted the existing Public Employees Retirement System (PERS) from an agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. Under the cost-sharing arrangement, the State of Alaska Division of Retirement and Benefits no longer tracks individual employer assets and liabilities. Rather, all plan costs and past service liabilities are shared among all participating employers.

That same year, the State of Alaska passed additional legislation which statutorily capped the employer contribution, established a state funded "on-behalf" contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages attributable to the defined contribution plan described later in these footnotes.

Employee Contribution Rates

Regular employees are required to contribute 6.75% of their annual covered salary (2.97% for pension and 3.78% for healthcare) for PERS and 8.65% (4.45% for pension and 4.20% for healthcare) for TRS.

Employer and Other Contribution Rates

There are three contribution rates associated with the pension and healthcare contributions and related liabilities:

Contractual Rate: This is the required funding rate for participating employers. The contractual PERS rate is statutorily capped at 22% of eligible wages, subject to a wage floor, and other termination events. The contractual TRS rate is statutorily capped at 12.56%. Both PERS and TRS contributions are calculated against all participating PERS and TRS payroll, respectively, including those wages attributable to employees in the defined contribution plans.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined to calculate annual funding requirements of the Plans, without regard to the statutory rate caps. There are no constraints or restrictions on the actuarial cost method or other assumptions used in this valuation, other than those established and agreed to by the ARM Board.

Current legislation provides that the State of Alaska will contribute the difference between the ARM Board adopted rate and the contractual (statutory) rate. These additional contributions are recognized by each employer as an on-behalf payment and are reflected as revenue and expense/expenditure within the financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

GASB 43 Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. For FY13, the rate uses an 8.00% pension discount rate for both PERS and TRS and a 6.88% and 5.01% healthcare discount rate for PERS and TRS, respectively. Additionally, the GASB 43 rate disregards all future Medicare Part D payments.

The GASB 43 rate differs significantly from the ARM Board adopted rate as a direct result of differences in the actuarial valuation methodology and assumptions.

Contribution rates for the year ended June 30, 2013 were determined as part of the June 30, 2010 actuarial valuation and are as follows:

<i>June 30, 2013</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
<i>PERS</i>			
Pension	9.67%	15.75%	24.95%
Postemployment healthcare	12.33%	20.09%	39.93%
Total Contribution Rate	22.00%	35.84%	64.88%

<i>June 30, 2013</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
<i>TRS</i>			
Pension	6.46%	27.09%	47.23%
Postemployment healthcare	6.10%	25.58%	60.07%
Total Contribution Rate	12.56%	52.67%	107.30%

Annual Pension and Postemployment Healthcare Cost - PERS

The District is required to contribute 22% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 13.84% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$304,326 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<i>Year Ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contri- butions	% of TBC Contributed
2013	\$ 160,134	\$ 204,222	\$ 364,356	\$ 364,356	100%
2012	162,672	178,860	341,532	341,532	100%
2011	123,794	220,078	343,872	343,872	100%

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Annual Pension and Postemployment Healthcare Cost - TRS

The District is required to contribute 12.56% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 40.11% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$1,830,145 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<i>Year Ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contri- butions	% of TBC Contributed
2013	\$ 941,244	\$ 888,901	\$ 1,830,145	\$ 1,830,145	100%
2012	226,874	136,415	363,289	363,289	100%
2011	207,956	184,413	392,369	392,369	100%

13. Defined Contribution Pension Plan

Employees hired after July 1, 2006 participate in PERS Tier IV and TRS Tier III Defined Contribution Retirement Plans. Both Plans are administered by the State of Alaska, Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan.

Employee Contribution Rates

Employees are required to contribute 8.0% of their annual covered salary. This amount goes directly to the individual's account.

Employer Contribution Rates

The District is required to contribute the following amounts based on covered salary:

<i>June 30, 2013</i>	PERS Tier IV	TRS Tier III
Individual account	5.00%	7.00%
Retiree medical plan	0.48%	0.49%
Occupational death and disability benefits	0.14%	0.00%
	5.62%	7.49%

Yukon-Koyukuk School District

Notes to Basic Financial Statements

In addition, the employer must contribute to the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2012, for actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period and approximates \$1,848 per year for each full-time employee and \$1.18 per hour for each part-time employee.

Employees are immediately vested in their own contributions and vest 25% per year in employer contributions. The District and employee contributions to PERS including the HRA contribution for the year ended June 30, 2013 were \$98,379 and \$72,126, respectively. The District and employee contributions to TRS for the year ended June 30, 2013 were \$241,712 and \$176,497, respectively.

14. Accounting for Health Self-Insurance

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$75,000 and \$925,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2013 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the year ended June 30, 2013 follows:

<i>Year Ended June 30,</i>	Balance Beginning of Year	Claims Expense	Claims Paid	Balance End of Year
2013 Health Insurance Payable	\$ 332,000	\$ 1,338,727	\$ (1,309,727)	\$ 361,000
2012 Health Insurance Payable	\$ 250,991	\$ 1,232,093	\$ (1,151,084)	\$ 332,000

15. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that that GASB Statement 68 will result in the biggest reporting change. Actual impacts have not yet been determined:

GASB 66 - Technical Corrections - 2012 - Effective for year-end June 30, 2014 - This statement contains certain technical corrections to prior GASB statements on the topics of Risk Financing, Operating Leases, Loan Purchases, and Servicing Fees.

GASB 67 - Financial Reporting for Pension Plans - Effective for year-end June 30, 2014 - This statement changes the reporting and disclosure requirements for government Pension Plans. This statement modifies the Plan-side reporting.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

GASB 68 - Accounting and Financial Reporting for Pensions - Effective for year-end June 30, 2015 - This statement changes the reporting and disclosure requirements for governments that participate in pension plans. This statement modifies the participating employer side reporting in connection with the Plan side reporting at GASB 67.

GASB 69 - Government Combinations and Disposals of Government Operations - Effective for year-end June 30, 2015 - This statement contains certain disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and effects of these transactions.

GASB 70 - Accounting and Financial Reporting for Nonexchange Financial Guarantees - Effective for year-end June 30, 2014 - This statement contains reporting requirements when a government financially guarantees the obligations of another government, non-profit, or private entity without receiving equal value in exchange.

This page intentionally left blank.

Required Supplementary Information

Yukon-Koyukuk School District

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - School Operating Fund

Year Ended June 30, 2013	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
Earnings on investments	\$ 2,500	\$ 5,000	\$ 13,626	\$ 8,626
Local sources	1,230,000	1,352,828	1,315,817	(37,011)
State of Alaska	13,424,034	14,149,349	14,706,981	557,632
Federal sources	1,240,006	1,327,774	1,498,846	171,072
Total revenues	15,896,540	16,834,951	17,535,270	700,319
Expenditures:				
Instruction	7,351,808	8,104,041	7,851,405	252,636
Special education instruction	1,115,150	1,104,810	1,118,452	(13,642)
Special education support services - students	175,592	170,033	170,484	(451)
Support services - students	464,382	453,133	515,279	(62,146)
Support services - instruction	1,439,348	1,552,011	1,505,745	46,266
School administration	640,687	621,533	729,976	(108,443)
School administration support services	607,505	618,345	636,789	(18,444)
District administration	809,535	679,660	721,316	(41,656)
District administration support services	710,726	814,452	808,521	5,931
Operations and maintenance of plant	2,391,292	2,408,134	2,655,044	(246,910)
Student activities	45,515	48,478	56,516	(8,038)
Total expenditures	15,751,540	16,574,630	16,769,527	(194,897)
Excess of revenues over expenditures	145,000	260,321	765,743	505,422
Other financing uses				
Transfers out	(125,000)	(125,000)	(561,107)	(436,107)
Net other financing uses	(125,000)	(125,000)	(561,107)	(436,107)
Net change in fund balance	\$ 20,000	\$ 135,321	204,636	\$ 69,315
Fund Balance, beginning of year			2,619,692	
Fund Balance, end of year			\$ 2,824,328	

Additional Supplementary Information

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet

	Special Revenue Funds									
	Student Transportation	Boarding Home	Alaska Pilot Kindergarten Program	Food Services	Nutritional Alaska Foods in Schools	Title I-A Basic	Title I-A Professional Development	Title I-A Highly Qualified	Title I-A School Improvement	Title I-C Migrant Education
<i>June 30, 2013</i>										
Assets										
Cash	\$ 136,287	\$ -	\$ -	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	2,811	142,928	-	36,013	74,409	19,703	4,134	12,125	47,051
Total Assets	\$ 136,287	\$ 2,811	\$ 142,928	\$ 38	\$ 36,013	\$ 74,409	\$ 19,703	\$ 4,134	\$ 12,125	\$ 47,051
Liabilities and Fund Balances										
Liabilities:										
Due to other funds	\$ -	\$ 2,811	\$ 142,928	\$ -	\$ 36,013	\$ 67,501	\$ 17,695	\$ 4,134	\$ 11,825	\$ 47,051
Accounts payable	-	-	-	38	-	6,908	2,008	-	300	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	2,811	142,928	38	36,013	74,409	19,703	4,134	12,125	47,051
Fund balances - assigned	136,287	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 136,287	\$ 2,811	\$ 142,928	\$ 38	\$ 36,013	\$ 74,409	\$ 19,703	\$ 4,134	\$ 12,125	\$ 47,051

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Special Revenue Funds, continued							
	Preschool Disabled	Title VI-B IDEA	Higher Education Sub-Grants to Eligible Partnerships	Title II-A Teacher and Principal Training and Recruitment	Title II-A SEP	Carl Perkins	School Improve- ment	Staff Develop- ment
<i>June 30, 2013</i>								
Assets								
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	144	76,790	13,391	22,388	82,526	2,187	398,680	3,906
Total Assets	\$ 144	\$ 76,790	\$ 13,391	\$ 22,388	\$ 82,526	\$ 2,187	\$ 398,680	\$ 3,906
Liabilities and Fund Balances								
Liabilities:								
Due to other funds	\$ 144	\$ 76,790	\$ 11,992	\$ 22,388	\$ 80,809	\$ 1,530	\$ 398,564	\$ 3,906
Accounts payable	-	-	1,399	-	1,717	657	116	-
Unearned revenue	-	-	-	-	-	-	-	-
Total liabilities	144	76,790	13,391	22,388	82,526	2,187	398,680	3,906
Fund balances - assigned	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 144	\$ 76,790	\$ 13,391	\$ 22,388	\$ 82,526	\$ 2,187	\$ 398,680	\$ 3,906

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

Special Revenue Funds, continued

<i>June 30, 2013</i>	Johnson O'Malley	JOM Minto	Building Solid Foundations	Title VII Indian Education	Expanding Our Horizons	Bridge Project	Pre-K Building Blocks	Distance Learning and Telemedicine	District Housing
Assets									
Cash	\$ 9,168	\$ 25,396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,150
Accounts receivable	-	-	65,971	40,382	47,440	33,852	50,374	28,452	-
Total Assets	\$ 9,168	\$ 25,396	\$ 65,971	\$ 40,382	\$ 47,440	\$ 33,852	\$ 50,374	\$ 28,452	\$ 13,150
Liabilities and Fund Balances									
Liabilities:									
Due to other funds	\$ -	\$ -	\$ 60,866	\$ 34,559	\$ 45,047	\$ 33,537	\$ 49,774	\$ 28,452	\$ -
Accounts payable	-	-	5,105	5,823	2,393	315	600	-	13,150
Unearned revenue	9,168	25,396	-	-	-	-	-	-	-
Total liabilities	9,168	25,396	65,971	40,382	47,440	33,852	50,374	28,452	13,150
Fund balances - assigned	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 9,168	\$ 25,396	\$ 65,971	\$ 40,382	\$ 47,440	\$ 33,852	\$ 50,374	\$ 28,452	\$ 13,150

Yukon-Koyukuk School District

**Nonmajor Governmental Funds
Combining Balance Sheet, continued**

	Special Revenue Funds, continued											Total Revenue Special Revenue Funds
	Whatever It Takes	PEP	Upward Bound	School Success Model	Distance Delivery	AKISS	Students Involved With Their Environment	Morale Scholar- ship	LeFevour Scholar- ship	Sarah Good Scholarship	Raven Scholarship	
<i>June 30, 2013</i>												
Assets												
Cash	\$ 1,230	\$ -	\$ -	\$ -	\$131,683	\$ -	\$ -	\$1,192	\$ 2,199	\$ 10,689	\$ 1,000	\$ 332,032
Accounts receivable	-	64,988	625	226,526	-	11,569	1,577	-	-	-	-	1,510,942
Total Assets	\$ 1,230	\$ 64,988	\$ 625	\$226,526	\$131,683	\$ 11,569	\$ 1,577	\$1,192	\$ 2,199	\$ 10,689	\$ 1,000	\$ 1,842,974
Liabilities and Fund Balances												
Liabilities:												
Due to other funds	\$ -	\$ 60,608	\$ 625	\$189,093	\$ -	\$ 11,569	\$ 1,385	\$ -	\$ -	\$ -	\$ -	\$ 1,441,596
Accounts payable	-	4,380	-	37,433	90	-	192	-	-	-	-	82,624
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	34,564
Total liabilities	-	64,988	625	226,526	90	11,569	1,577	-	-	-	-	1,558,784
Fund balances - assigned	1,230	-	-	-	131,593	-	-	1,192	2,199	10,689	1,000	284,190
Total Liabilities and Fund Balances	\$ 1,230	\$ 64,988	\$ 625	\$226,526	\$131,683	\$ 11,569	\$ 1,577	\$1,192	\$ 2,199	\$ 10,689	\$ 1,000	\$ 1,842,974

Yukon-Koyukuk School District

Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Capital Project Funds										Total Nonmajor Govern- mental Funds
	General Capital Improvement Project	Diesel Spill	Nulato Roof Repair	Kaltag Siding Completion	District Wide Sprinkler Installation	Allakaket Teacher Housing Rehabilitation	Kaltag Teacher Housing Rehabilitation	Kaltag Heating Capital Project Fund	Alaska Housing Grant - Huslia	Total Capital Project Funds	
<i>June 30, 2013</i>											
Assets											
Cash	\$ 291,512	\$252,206	\$ 58,700	\$ -	\$ 22,182	\$ -	\$ -	\$ -	\$ -	\$ 624,600	\$ 956,632
Accounts receivable	-	-	-	35,345	-	406,883	353,884	13,414	338,268	1,147,794	2,658,736
Total Assets	\$ 291,512	\$252,206	\$ 58,700	\$ 35,345	\$ 22,182	\$ 406,883	\$ 353,884	\$ 13,414	\$ 338,268	\$1,772,394	\$3,615,368
Liabilities and Fund Balances											
Liabilities:											
Due to other funds	\$ -	\$ -	\$ -	\$ 35,345	\$ -	\$ 299,856	\$ 299,313	\$ 13,414	\$ 337,763	\$ 985,691	\$2,427,287
Accounts payable	291,512	1,251	-	-	-	107,027	54,571	-	505	454,866	537,490
Unearned revenue	-	-	58,700	-	22,182	-	-	-	-	80,882	115,446
Total liabilities	291,512	1,251	58,700	35,345	22,182	406,883	353,884	13,414	338,268	1,521,439	3,080,223
Fund balances - assigned	-	250,955	-	-	-	-	-	-	-	250,955	535,145
Total Liabilities and Fund Balances	\$ 291,512	\$252,206	\$ 58,700	\$ 35,345	\$ 22,182	\$ 406,883	\$ 353,884	\$ 13,414	\$ 338,268	\$1,772,394	\$3,615,368

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

	Special Revenue Funds							
	Student Transportation	Boarding Home	Future Educators of Alaska	Alaska Pilot Pre- Kindergarten Program	Targeted Assistance - Moore Settlement	Food Services	Nutritional Alaska Foods in Schools	Fresh Fruits and Vegetables Program
<i>Year Ended June 30, 2013</i>								
Revenues:								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,965	\$ -	\$ -
State of Alaska	91,263	13,928	-	267,116	27,796	-	36,013	-
Federal sources	-	-	12,253	-	-	174,970	-	9,389
Total revenues	91,263	13,928	12,253	267,116	27,796	179,935	36,013	9,389
Expenditures:								
Instruction	-	-	12,253	257,418	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	13,928	-	-	-	-	-	-
Support services - instruction	-	-	-	-	27,796	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	-	-	9,698	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	52,993	-	-	-	-	-	-	-
Food services	-	-	-	-	-	330,993	36,013	9,389
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	52,993	13,928	12,253	267,116	27,796	330,993	36,013	9,389
Excess (deficiencies) of revenues over expenditures	38,270	-	-	-	-	(151,058)	-	-
Other financing sources - transfers in	-	-	-	-	-	151,058	-	-
Net change in fund balances	38,270	-	-	-	-	-	-	-
Fund Balances, beginning of year	98,017	-	-	-	-	-	-	-
Fund Balances, end of year	\$ 136,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued								
	Title I-A Supplemental Education	Title I-A Basic	Title I-A Professional Development	Title I-A Highly Qualified	Title I-A School Improve- ment	Migrant Education Books	Title I-C Migrant Education	Preschool Disabled	Title VI-B IDEA
<i>Year Ended June 30, 2013</i>									
Revenues:									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources	51,322	173,702	28,883	9,809	23,719	1,125	57,376	144	282,919
Total revenues	51,322	173,702	28,883	9,809	23,719	1,125	57,376	144	282,919
Expenditures:									
Instruction	49,400	166,594	27,802	9,442	22,831	1,125	55,228	-	-
Special education instruction	-	-	-	-	-	-	-	139	223,131
Special education support services - students	-	-	-	-	-	-	-	-	49,195
Support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	604	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
District administration support services	1,922	6,504	1,081	367	888	-	2,148	5	10,593
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	51,322	173,702	28,883	9,809	23,719	1,125	57,376	144	282,919
Excess (deficiencies) of revenues over expenditures	-	-	-	-	-	-	-	-	-
Other financing sources - transfers in	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued								
	Title II-A SEP	Title II-A Teacher and Principal Training and Recruitment	Youth Risk Behavior	Title II-A aSLP	Carl Perkins	School Improve- ment	Staff Develop- ment	Johnson O'Malley	JOM Minto
<i>Year Ended June 30, 2013</i>									
Revenues:									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	500	-	-	-	5,313	-	-
Federal sources	64,004	87,576	-	169,595	19,605	513,751	5,369	53,621	4,990
Total revenues	64,004	87,576	500	169,595	19,605	513,751	10,682	53,621	4,990
Expenditures:									
Instruction	61,607	84,297	500	163,484	18,871	262,317	10,682	51,613	4,860
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	86,106	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	146,128	-	-	-
District administration support services	2,397	3,279	-	6,111	734	19,200	-	2,008	130
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	64,004	87,576	500	169,595	19,605	513,751	10,682	53,621	4,990
Excess (deficiencies) of revenues over expenditures	-	-	-	-	-	-	-	-	-
Other financing sources - transfers in	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued							
	Building Solid Founda- tions	Title VII Indian Education	Expanding Our Horizons	Artists In Schools	Voluntary School Choice	Bridge Project	Pre-K Building Blocks Project	Distance Learning and Telemedicine
<i>Year Ended June 30, 2013</i>								
Revenues:								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	330,551	165,676	230,757	229	10,408	482,153	244,045	28,452
Total revenues	330,551	165,676	230,757	229	10,408	482,153	244,045	28,452
Expenditures:								
Instruction	176,242	159,473	119,506	229	9,478	464,100	234,907	28,452
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	141,932	-	-	-	-	-	-	-
Support services - instruction	-	-	102,611	-	150	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	12,377	6,203	8,640	-	780	18,053	9,138	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	330,551	165,676	230,757	229	10,408	482,153	244,045	28,452
Excess (deficiencies) of revenues over expenditures	-	-	-	-	-	-	-	-
Other financing sources - transfers in	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2013	Special Revenue Funds, continued							Students Involved With Their Environment
	District Housing	Whatever It Takes	PEP	Classroom Smart Boards	School Success Model	Distance Delivery	AKISS	
Revenues:								
Local sources	\$ 183,056	\$ -	\$ -	\$ -	\$ -	\$ 243,598	\$ -	\$ 1,577
State of Alaska	-	-	-	65,000	-	-	-	-
Federal sources	-	-	237,080	-	465,948	-	25,829	2,488
Total revenues	183,056	-	237,080	65,000	465,948	243,598	25,829	4,065
Expenditures:								
Instruction	-	-	228,203	65,000	448,501	164,253	-	4,065
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	25,829	-
Support services - instruction	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	-	8,877	-	17,447	-	-	-
Operations and maintenance of plant	252,744	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	252,744	-	237,080	65,000	465,948	164,253	25,829	4,065
Excess (deficiencies) of revenues over expenditures	(69,688)	-	-	-	-	79,345	-	-
Other financing sources - transfers in	20,344	-	-	-	-	-	-	-
Net change in fund balances	(49,344)	-	-	-	-	79,345	-	-
Fund Balances, beginning of year	49,344	1,230	-	-	-	52,248	-	-
Fund Balances, end of year	\$ -	\$ 1,230	\$ -	\$ -	\$ -	\$ 131,593	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued					Capital Project Funds				
	Morale Scholar- ship	LeFevour Scholarship	Sarah Good Scholarship	Raven Scholarship	Juneau Garden	Total Special Revenue Funds	General Capital Improvement Project	Diesel Spill	Huslia School Renovation	District Wide Generator Repair
<i>Year Ended June 30, 2013</i>										
Revenues:										
Local sources	\$ 2,492	\$ -	\$ -	\$ -	\$ 500	\$ 436,188	\$ -	\$ 185,479	\$ -	\$ -
State of Alaska	-	-	-	-	-	506,929	-	-	-	30,000
Federal sources	-	-	-	-	-	3,967,738	-	-	-	-
Total revenues	2,492	-	-	-	500	4,910,355	-	185,479	-	30,000
Expenditures:										
Instruction	-	-	-	-	-	3,362,733	-	-	-	-
Special education instruction	-	-	-	-	-	223,270	-	-	-	-
Special education support services - students	-	-	-	-	-	49,195	-	-	-	-
Support services - students	-	-	-	-	-	267,795	-	-	-	-
Support services - instruction	-	-	-	-	-	131,161	-	-	-	-
School administration	-	-	-	-	-	146,128	-	-	-	-
District administration support services	2,027	-	-	-	500	151,107	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	252,744	-	8,952	-	-
Student transportation	-	-	-	-	-	52,993	-	-	-	-
Food services	-	-	-	-	-	376,395	-	-	-	-
Expendable trust	-	2,500	-	10,000	-	12,500	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	379,417	-	10,288	30,000
Total expenditures	2,027	2,500	-	10,000	500	5,025,521	379,417	8,952	10,288	30,000
Excess (deficiencies) of revenues over expenditures	465	(2,500)	-	(10,000)	-	(115,166)	(379,417)	176,527	(10,288)	-
Other financing sources - transfers in	-	-	-	-	-	171,402	379,417	-	10,288	-
Net change in fund balances	465	(2,500)	-	(10,000)	-	56,236	-	176,527	-	-
Fund Balances, beginning of year	727	4,699	10,689	11,000	-	227,954	-	74,428	-	-
Fund Balances, end of year	\$ 1,192	\$ 2,199	\$ 10,689	\$ 1,000	\$ -	\$ 284,190	\$ -	\$ 250,955	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Capital Project Funds, continued								Total Capital Project Funds	Total Nonmajor Govern- mental Funds
	Nulato Roof Repair	Kaltag Siding	AET/MAN Water Line Repairs	District Wide Sprinkler Installation	Allakaket Teacher Housing Rehabilitation	Kaltag Teacher Housing Rehabilitation	Kaltag Heating	Alaska Housing Grant - Huslia		
<i>Year Ended June 30, 2013</i>										
Revenues:										
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,479	\$ 621,667
State of Alaska	862	97,720	197,000	142,113	406,883	353,884	281,234	318,298	1,827,994	2,334,923
Federal sources	-	-	-	-	-	-	-	-	-	3,967,738
Total revenues	862	97,720	197,000	142,113	406,883	353,884	281,234	318,298	2,013,473	6,923,828
Expenditures:										
Instruction	-	-	-	-	-	-	-	-	-	3,362,733
Special education instruction	-	-	-	-	-	-	-	-	-	223,270
Special education support services - students	-	-	-	-	-	-	-	-	-	49,195
Support services - students	-	-	-	-	-	-	-	-	-	267,795
Support services - instruction	-	-	-	-	-	-	-	-	-	131,161
School administration	-	-	-	-	-	-	-	-	-	146,128
District administration support services	-	-	-	-	-	-	-	-	-	151,107
Operations and maintenance of plant	-	-	-	-	-	-	-	-	8,952	261,696
Student transportation	-	-	-	-	-	-	-	-	-	52,993
Food services	-	-	-	-	-	-	-	-	-	376,395
Expendable trust	-	-	-	-	-	-	-	-	-	12,500
Construction and facilities acquisition	862	97,720	197,000	142,113	406,883	353,884	281,234	318,298	2,217,699	2,217,699
Total expenditures	862	97,720	197,000	142,113	406,883	353,884	281,234	318,298	2,226,651	7,252,172
Excess (deficiencies) of revenues over expenditures	-	-	-	-	-	-	-	-	(213,178)	(328,344)
Other financing sources - transfers in	-	-	-	-	-	-	-	-	389,705	561,107
Net change in fund balances	-	-	-	-	-	-	-	-	176,527	232,763
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	74,428	302,382
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,955	\$ 535,145

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2013</i>			
Revenues:			
Earnings on investments	\$ 5,000	\$ 13,626	\$ 8,626
Local sources:			
E-rate	1,302,828	1,282,893	(19,935)
Other	50,000	32,924	(17,076)
Total local sources	1,352,828	1,315,817	(37,011)
State of Alaska:			
Foundation program	12,378,903	12,343,863	(35,040)
TRS relief	1,512,024	1,830,145	318,121
PERS relief	258,422	304,326	45,904
SB 160	-	228,647	228,647
Total State of Alaska	14,149,349	14,706,981	557,632
Federal sources - impact aid	1,327,774	1,498,846	171,072
Total revenues	16,834,951	17,535,270	700,319
Expenditures:			
Instruction:			
Certificated salaries	2,583,221	2,541,850	41,371
Non-certificated salaries	333,477	360,647	(27,170)
Employee benefits	2,213,984	2,641,555	(427,571)
Professional and technical services	10,000	377,045	(367,045)
Staff travel	16,766	13,991	2,775
Student travel	5,220	7,070	(1,850)
Utility services	234,700	175,499	59,201
Other purchased services	72,150	102,766	(30,616)
Supplies, materials and media	2,626,916	1,617,128	1,009,788
Other expenses	607	7,399	(6,792)
Equipment	7,000	6,455	545
Total instruction	8,104,041	7,851,405	252,636
Special education instruction:			
Certificated salaries	501,280	489,161	12,119
Non-certificated salaries	138,925	121,691	17,234
Employee benefits	438,005	484,842	(46,837)
Staff travel	20,000	18,440	1,560
Supplies, materials and media	6,600	4,318	2,282
Total special education instruction	1,104,810	1,118,452	(13,642)

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued:			
Special education support services - students:			
Certificated salaries	\$ 73,667	\$ 74,351	\$ (684)
Non-certificated salaries	18,176	11,977	6,199
Employee benefits	76,690	82,857	(6,167)
Staff travel	-	(340)	340
Utility services	1,500	1,639	(139)
Total special education support services - students	170,033	170,484	(451)
Support services - students:			
Certificated salaries	216,351	237,154	(20,803)
Employee benefits	202,482	251,362	(48,880)
Professional and technical services	12,500	10,959	1,541
Staff travel	19,500	14,966	4,534
Other purchased services	1,000	-	1,000
Supplies, materials and media	800	838	(38)
Other expenses	500	-	500
Total support services - students	453,133	515,279	(62,146)
Support services - instruction:			
Non-certificated salaries	30,060	38,475	(8,415)
Employee benefits	43,560	55,709	(12,149)
Professional and technical services	-	74	(74)
Staff travel	-	220	(220)
Utility services	1,442,791	1,406,718	36,073
Other purchased services	-	4,267	(4,267)
Supplies, materials and media	600	282	318
Other expenses	35,000	-	35,000
Total support services - instruction	1,552,011	1,505,745	46,266
School administration:			
Certificated salaries	339,608	367,220	(27,612)
Employee benefits	280,370	356,758	(76,388)
Staff travel	-	1,018	(1,018)
Utility services	1,100	972	128
Supplies, materials and media	-	3,550	(3,550)
Other expenses	455	458	(3)
Total school administration	621,533	729,976	(108,443)

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued:			
School administration support services:			
Non-certificated salaries	\$ 361,560	\$ 367,343	\$ (5,783)
Employee benefits	208,785	224,478	(15,693)
Utility services	37,000	23,100	13,900
Other purchased services	-	3,808	(3,808)
Supplies, materials and media	11,000	18,060	(7,060)
Total school administration support services	618,345	636,789	(18,444)
District administration:			
Certificated salaries	122,030	126,314	(4,284)
Non-certificated salaries	147,520	148,339	(819)
Employee benefits	181,510	209,365	(27,855)
Professional and technical services	70,000	52,550	17,450
Staff travel	112,500	118,809	(6,309)
Utility services	7,100	6,073	1,027
Insurance and bond premiums	-	225	(225)
Supplies, materials and media	8,000	14,110	(6,110)
Other expenses	31,000	45,531	(14,531)
Total district administration	679,660	721,316	(41,656)
District administration support services:			
Non-certificated salaries	332,632	333,722	(1,090)
Employee benefits	187,577	203,727	(16,150)
Professional and technical services	173,000	249,138	(76,138)
Staff travel	18,000	12,349	5,651
Utility services	76,500	59,954	16,546
Other purchased services	10,400	8,296	2,104
Insurance and bond premiums	82,743	51,976	30,767
Supplies, materials and media	22,300	28,252	(5,952)
Other expenses	6,300	9,690	(3,390)
Indirect cost recovery	(95,000)	(148,583)	53,583
Total district administration support services	814,452	808,521	5,931

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued:			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 367,694	\$ 410,569	\$ (42,875)
Employee benefits	181,574	187,514	(5,940)
Professional and technical services	30,000	13,157	16,843
Staff travel	5,000	12,242	(7,242)
Utility services	105,338	106,150	(812)
Energy	1,102,310	1,212,252	(109,942)
Other purchased services	293,550	441,634	(148,084)
Insurance and bond premiums	135,266	137,258	(1,992)
Supplies, materials and media	187,402	134,058	53,344
Other expenses	-	210	(210)
Total operations and maintenance of plant	2,408,134	2,655,044	(246,910)
Student activities:			
Certificated salaries	3,050	4,500	(1,450)
Non-certificated salaries	12,850	9,650	3,200
Employee benefits	2,408	4,460	(2,052)
Student travel	27,908	35,288	(7,380)
Supplies, materials and media	-	100	(100)
Other expenses	2,262	2,518	(256)
Total student activities	48,478	56,516	(8,038)
Total expenditures	16,574,630	16,769,527	(194,897)
Excess of revenues over expenditures	260,321	765,743	505,422
Other financing uses:			
Transfers out	(125,000)	(561,107)	(436,107)
Total other financing uses	(125,000)	(561,107)	(436,107)
Net change in fund balance	\$ 135,321	204,636	\$ 69,315
Fund Balance, beginning of year		2,619,692	
Fund Balance, end of year		\$ 2,824,328	

Yukon-Koyukuk School District
Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 71,122	\$ 91,263	\$ 20,141
Expenditures - student transportation:			
Non-certificated salaries	22,111	18,431	3,680
Employee benefits	6,111	4,527	1,584
Staff travel	2,000	592	1,408
Energy	8,500	8,500	-
Other purchased services	25,000	15,997	9,003
Supplies, materials and media	7,400	4,946	2,454
Total expenditures	71,122	52,993	18,129
Net change in fund balance	<u>\$ -</u>	38,270	<u>\$ 38,270</u>
Fund Balance, beginning of year		<u>98,017</u>	
Fund Balance, end of year		<u>\$ 136,287</u>	

Yukon-Koyukuk School District
Boarding Home Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 20,007	\$ 13,928	\$ (6,079)
Expenditures - support services - students:			
Student travel	1,200	1,258	(58)
Tuition and stipends	18,807	12,670	6,137
Total expenditures	20,007	13,928	6,079
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Future Educators of Alaska Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 12,500	\$ 12,253	\$ (247)
Expenditures - instruction:			
Certificated salaries	5,272	5,271	1
Employee benefits	605	509	96
Staff travel	460	456	4
Student travel	3,763	3,682	81
Supplies, materials and media	2,400	2,335	65
Total expenditures	12,500	12,253	247
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 267,116	\$ 267,116	\$ -
Expenditures:			
Instruction:			
Certificated salaries	107,324	107,366	(42)
Non-certificated salaries	36,583	36,583	-
Employee benefits	55,410	55,410	-
Staff travel	17,772	17,772	-
Other purchased services	31,152	31,152	-
Supplies, materials and media	9,177	9,135	42
Total instruction	257,418	257,418	-
District administration support services - indirect costs	9,698	9,698	-
Total expenditures	267,116	267,116	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Targeted Assistance - Moore Settlement Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 27,796	\$ 27,796	\$ -
Expenditures -			
Support services - instruction:			
Certificated salaries	19,302	19,302	-
Employee benefits	8,494	8,494	-
Total expenditures	27,796	27,796	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Food Service Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues:			
Local sources	\$ 5,000	\$ 4,965	\$ (35)
Federal sources passed through the State of Alaska	175,126	174,970	(156)
Total revenues	180,126	179,935	(191)
Expenditures - food services:			
Non-certificated salaries	91,563	92,060	(497)
Employee benefits	34,221	33,363	858
Staff travel	3,200	3,146	54
Other purchased services	39,507	37,704	1,803
Supplies, materials and media	166,007	164,580	1,427
Other expenses	140	140	-
Total expenditures	334,638	330,993	3,645
Excess of revenues under expenditures	(154,512)	(151,058)	3,454
Other financing sources - transfers in	154,512	151,058	(3,454)
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District

Nutritional Alaska Foods in Schools Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 36,385	\$ 36,013	\$ (372)
Expenditures - food services - supplies, materials and media	36,385	36,013	372
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Fresh Fruits and Vegetables Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 9,808	\$ 9,389	\$ (419)
Expenditures - food services:			
Non-certificated salaries	941	710	231
Employee benefits	256	365	(109)
Other purchased services	168	168	-
Supplies, materials and media	9,243	8,146	1,097
Total expenditures	10,608	9,389	1,219
Net change in fund balance	<u>\$ (800)</u>	-	<u>\$ 800</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A Supplemental Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 54,473	\$ 51,322	\$ (3,151)
Expenditures - instruction - professional and technical services	52,433	49,400	3,033
District administration support services - indirect costs	2,040	1,922	118
Total expenditures	54,473	51,322	3,151
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 204,452	\$ 173,702	\$ (30,750)
Expenditures:			
Instruction:			
Certificated salaries	56,440	54,599	1,841
Employee benefits	28,784	27,880	904
Professional and technical services	600	600	-
Staff travel	52,247	50,337	1,910
Supplies, materials and media	46,346	21,386	24,960
Other expenses	11,800	11,792	8
Total instruction	196,217	166,594	29,623
Support services - instruction:			
Certificated salaries	450	450	-
Employee benefits	130	154	(24)
Total support services - instruction	580	604	(24)
District administration support services - indirect costs	7,655	6,504	1,151
Total expenditures	204,452	173,702	30,750
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A Professional Development Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 37,458	\$ 28,883	\$ (8,575)
Expenditures:			
Instruction:			
Professional and technical services	8,603	8,603	-
Staff travel	16,364	17,182	(818)
Supplies, materials and media	11,088	2,017	9,071
Total instruction	36,055	27,802	8,253
District administration support services - indirect costs	1,403	1,081	322
Total expenditures	37,458	28,883	8,575
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A Highly Qualified Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 13,618	\$ 9,809	\$ (3,809)
Expenditures:			
Instruction:			
Staff travel	6,435	5,756	679
Supplies, materials and media	3,673	883	2,790
Other expenses	3,000	2,803	197
Total instruction	13,108	9,442	3,666
District administration support services - indirect costs	510	367	143
Total expenditures	13,618	9,809	3,809
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A School Improvement Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 29,380	\$ 23,719	\$ (5,661)
Expenditures:			
Instruction:			
Certificated salaries	6,861	6,707	154
Non-certificated salaries	1,445	840	605
Employee benefits	2,875	2,501	374
Staff travel	8,589	8,159	430
Supplies, materials and media	8,060	4,174	3,886
Other expenses	450	450	-
Total instruction	28,280	22,831	5,449
District administration support services - indirect costs	1,100	888	212
Total expenditures	29,380	23,719	5,661
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance , beginning of year		<u>-</u>	
Fund Balance , end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Migrant Education Books Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2013</i>			
Revenues - federal sources passed through the State of Alaska	\$ 1,125	\$ 1,125	\$ -
Expenditures - instruction - supplies, materials and media	1,125	1,125	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 59,806	\$ 57,376	\$ (2,430)
Expenditures:			
Instruction:			
Certificated salaries	23,609	23,812	(203)
Non-certificated salaries	14,944	14,945	(1)
Employee benefits	13,372	14,632	(1,260)
Supplies, materials and media	5,642	1,839	3,803
Total instruction	57,567	55,228	2,339
District administration support services - indirect costs	2,239	2,148	91
Total expenditures	59,806	57,376	2,430
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 209	\$ 144	\$ (65)
Expenditures:			
Special education instruction - supplies, materials and media	201	139	62
District administration support services - indirect costs	8	5	3
Total expenditures	209	144	65
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title VI-B IDEA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 306,224	\$ 282,919	\$ (23,305)
Expenditures:			
Special education instruction:			
Certificated salaries	40,523	40,773	(250)
Non-certificated salaries	30,383	29,242	1,141
Employee benefits	27,185	26,110	1,075
Professional and technical services	117,830	105,698	12,132
Staff travel	17,250	15,942	1,308
Other purchased services	1,500	1,012	488
Supplies, materials and media	3,000	2,104	896
Other expenses	3,500	2,250	1,250
Total special education instruction	241,171	223,131	18,040
Special education support services - students:			
Certificated salaries	24,486	24,714	(228)
Non-certificated salaries	9,617	7,985	1,632
Employee benefits	17,734	15,247	2,487
Staff travel	1,750	1,249	501
Total special education support services - students	53,587	49,195	4,392
District administration support services - indirect costs	11,466	10,593	873
Total expenditures	306,224	282,919	23,305
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Title II-A, SEP Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 88,433	\$ 64,004	\$ (24,429)
Expenditures:			
Instruction:			
Non-certificated salaries	1,500	191	1,309
Employee benefits	168	18	150
Professional and technical services	22,923	729	22,194
Staff travel	28,332	28,060	272
Supplies, materials and media	30,199	31,810	(1,611)
Other expenses	2,000	799	1,201
Total instruction	85,122	61,607	23,515
District administration support services - indirect costs	3,311	2,397	914
Total expenditures	88,433	64,004	24,429
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 88,037	\$ 87,576	\$ (461)
Expenditures:			
Instruction:			
Non-certificated salaries	50,135	50,135	-
Employee benefits	26,557	27,243	(686)
Staff travel	7,605	6,919	686
Total instruction	84,297	84,297	-
District administration support services - indirect costs	3,740	3,279	461
Total expenditures	88,037	87,576	461
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Youth Risk Behavior Survey Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2013</i>			
Revenues - State of Alaska	\$ 500	\$ 500	\$ -
Expenditures - instruction - supplies, materials and media	500	500	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title II-A, aSLP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 250,000	\$ 169,595	\$ (80,405)
Expenditures:			
Instruction:			
Certificated salaries	24,500	29,812	(5,312)
Non-certificated salaries	10,027	5,013	5,014
Employee benefits	18,811	17,622	1,189
Professional and technical services	62,901	50,120	12,781
Staff travel	66,500	33,515	32,985
Supplies, materials and media	30,870	21,002	9,868
Tuition and stipends	20,120	6,400	13,720
Total instruction	233,729	163,484	70,245
Direct administration support services - indirect costs	8,607	6,111	2,496
Total expenditures	242,336	169,595	72,741
Net change in fund balance	<u>\$ 7,664</u>	-	<u>\$ (7,664)</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 20,224	\$ 19,605	\$ (619)
Expenditures:			
Instruction:			
Staff travel	4,503	3,907	596
Student travel	3,861	3,861	-
Supplies, materials and media	10,879	10,879	-
Other expenses	224	224	-
Total instruction	19,467	18,871	596
District administration support services - indirect costs	757	734	23
Total expenditures	20,224	19,605	619
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
School Improvement Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 564,156	\$ 513,751	\$ (50,405)
Expenditures:			
Instruction:			
Certificated salaries	131,473	113,636	17,837
Non-certificated salaries	5,000	1,788	3,212
Employee benefits	47,276	44,970	2,306
Professional and technical services	8,000	7,756	244
Staff travel	60,000	38,307	21,693
Other purchased services	12,000	7,015	4,985
Supplies, materials and media	46,998	47,669	(671)
Tuition and stipends	4,000	966	3,034
Other expenses	2,665	210	2,455
Total instruction	317,412	262,317	55,095
Support services - students:			
Certificated salaries	58,521	58,722	(201)
Employee benefits	24,932	27,384	(2,452)
Total support services - students	83,453	86,106	(2,653)
School administration:			
Certificated salaries	99,525	99,699	(174)
Employee benefits	42,792	46,429	(3,637)
Total school administration	142,317	146,128	(3,811)
District administration support services - indirect costs	20,974	19,200	1,774
Total expenditures	564,156	513,751	50,405
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Staff Development Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues:			
State of Alaska	\$ 9,315	\$ 5,313	\$ (4,002)
Federal sources passed through the state of Alaska	5,302	5,369	67
Total revenues	14,617	10,682	(3,935)
Expenditures - instruction - staff travel	14,617	10,682	3,935
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District
Johnson O'Malley Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
Revenues - federal sources - direct	\$ 62,789	\$ 53,621	\$ (9,168)
Expenditures:			
Instruction:			
Non-certificated salaries	18,496	15,400	3,096
Employee benefits	4,984	3,441	1,543
Professional and technical services	18,142	15,237	2,905
Staff travel	896	67	829
Supplies, materials and media	17,828	17,468	360
Total instruction	60,346	51,613	8,733
District administration support services - indirect costs	2,443	2,008	435
Total expenditures	62,789	53,621	9,168
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

JOM Minto Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 30,385	\$ 4,990	\$ (25,395)
Expenditures:			
Instruction:			
Professional and technical services	9,442	3,350	6,092
Student travel	9,318	1,510	7,808
Supplies, materials and media	2,500	-	2,500
Other expenses	7,987	-	7,987
Total instruction	29,247	4,860	24,387
District administration support services - indirect costs	1,138	130	1,008
Total expenditures	30,385	4,990	25,395
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Building Solid Foundations Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 504,674	\$ 330,551	\$ (174,123)
Expenditures:			
Instruction:			
Certificated salaries	950	950	-
Non-certificated salaries	36,954	19,332	17,622
Employee benefits	15,029	5,424	9,605
Professional and technical services	40,000	25,324	14,676
Staff travel	75,000	41,230	33,770
Student travel	70,000	41,332	28,668
Supplies, materials and media	86,600	42,650	43,950
Total instruction	324,533	176,242	148,291
Support services - students:			
Non-certificated salaries	103,944	90,432	13,512
Employee benefits	57,300	51,500	5,800
Total support services - students	161,244	141,932	19,312
District administration support services - indirect costs	18,897	12,377	6,520
Total expenditures	504,674	330,551	174,123
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District

Title VII - Indian Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 165,676	\$ 165,676	\$ -
Expenditures:			
Instruction:			
Certificated salaries	3,000	3,000	-
Non-certificated salaries	74,776	74,777	(1)
Employee benefits	20,624	20,967	(343)
Professional and technical services	4,268	4,268	-
Staff travel	3,699	4,036	(337)
Supplies, materials and media	49,336	48,875	461
Other expenses	3,550	3,550	-
Total instruction	159,253	159,473	(220)
District administration support services - indirect costs	6,423	6,203	220
Total expenditures	165,676	165,676	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Expanding Our Horizons Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 267,589	\$ 230,757	\$ (36,832)
Expenditures:			
Instruction:			
Certificated salaries	21,685	4,072	17,613
Non-certificated salaries	31,554	26,439	5,115
Employee benefits	13,373	5,882	7,491
Professional and technical services	21,000	11,248	9,752
Staff travel	32,116	32,608	(492)
Supplies, materials and media	49,176	39,257	9,919
Total instruction	168,904	119,506	49,398
Support services - instruction:			
Certificated salaries	62,761	70,065	(7,304)
Employee benefits	25,905	32,546	(6,641)
Total support services - instruction	88,666	102,611	(13,945)
District administration support services - indirect costs	10,019	8,640	1,379
Total expenditures	267,589	230,757	36,832
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Artists in Schools Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ -	\$ 229	\$ 229
Expenditures - instruction - professional and technical services	-	229	(229)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Voluntary School Choice Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 10,408	\$ 10,408	\$ -
Expenditures:			
Instruction:			
Certificated salaries	450	450	-
Employee benefits	133	133	-
Professional and technical services	6,451	6,450	1
Staff travel	2,214	2,095	119
Utility services	150	-	150
Other expenses	350	350	-
Total instruction	9,748	9,478	270
Support services - instruction - utility services	-	150	(150)
District administration support services - indirect costs	660	780	(120)
Total expenditures	10,408	10,408	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Bridge Project Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 670,970	\$ 482,153	\$ (188,817)
Expenditures:			
Instruction:			
Certificated salaries	181,566	187,879	(6,313)
Non-certificated salaries	22,291	22,290	1
Employee benefits	101,329	97,080	4,249
Professional and technical services	118,465	39,653	78,812
Staff travel	102,488	43,499	58,989
Student travel	61,000	52,089	8,911
Supplies, materials and media	55,407	18,685	36,722
Other expenses	3,300	2,925	375
Total instruction	645,846	464,100	181,746
District administration support services - indirect costs	25,124	18,053	7,071
Total expenditures	670,970	482,153	188,817
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Pre-K Building Blocks Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 296,681	\$ 244,045	\$ (52,636)
Expenditures:			
Instruction:			
Certificated salaries	64,382	61,629	2,753
Non-certificated salaries	27,500	3,971	23,529
Employee benefits	35,258	36,128	(870)
Professional and technical services	40,000	35,000	5,000
Staff travel	25,000	20,576	4,424
Supplies, materials and media	93,000	77,603	15,397
Total instruction	285,140	234,907	50,233
Direct administration support services - indirect costs	11,541	9,138	2,403
Total expenditures	296,681	244,045	52,636
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Distance Learning and Telemedicine Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 454,938	\$ 28,452	\$ (426,486)
Expenditures - instruction:			
Professional and technical services	227,469	26,616	200,853
Supplies, materials and media	227,469	1,836	225,633
Total expenditures	454,938	28,452	426,486
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - rental income	\$ 175,000	\$ 183,056	\$ 8,056
Expenditures - operations and maintenance of plant:			
Non-certificated salaries	22,250	46,813	(24,563)
Employee benefits	6,388	6,685	(297)
Staff travel	18,000	3,016	14,984
Utility services	16,700	15,979	721
Energy	127,000	108,784	18,216
Other purchased services	-	46,492	(46,492)
Supplies, materials and media	18,000	24,975	(6,975)
Total expenditures	208,338	252,744	(44,406)
Deficiency of revenues over expenditures	(33,338)	(69,688)	(36,350)
Other financing sources - transfers in	-	20,344	20,344
Net change in fund balance	<u>\$ (33,338)</u>	(49,344)	<u>\$ (16,006)</u>
Fund Balance, beginning of year		<u>49,344</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Whatever it Takes Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>1,230</u>	
Fund Balance, end of year		<u>\$ 1,230</u>	

Yukon-Koyukuk School District

PEP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 401,525	\$ 237,080	\$ (164,445)
Expenditures:			
Instruction:			
Certificated salaries	70,158	26,838	43,320
Non-certificated salaries	11,500	11,436	64
Employee benefits	30,191	17,426	12,765
Professional and technical services	115,000	83,365	31,635
Staff travel	66,897	14,208	52,689
Student travel	21,600	350	21,250
Supplies, materials and media	74,600	74,580	20
Total instruction	389,946	228,203	161,743
Direct administration support services - indirect services	11,579	8,877	2,702
Total expenditures	401,525	237,080	164,445
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Classroom Smart Boards Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 65,000	\$ 65,000	\$ -
Expenditures - instruction:			
Non-certificated salaries	2,133	2,133	-
Employee benefits	206	206	-
Supplies, materials and media	62,661	62,661	-
Total instruction	65,000	65,000	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
School Success Model Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 681,631	\$ 465,948	\$ (215,683)
Expenditures:			
Instruction:			
Certificated salaries	75,000	31,059	43,941
Non-certificated salaries	100,750	36,409	64,341
Employee benefits	75,573	30,852	44,721
Professional and technical services	186,625	162,157	24,468
Staff travel	136,160	115,774	20,386
Supplies, materials and media	82,000	72,250	9,750
Total instruction	656,108	448,501	207,607
District administration support services - indirect costs	25,523	17,447	8,076
Total expenditures	681,631	465,948	215,683
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Distance Delivery Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ 200,000	\$ 243,598	\$ 43,598
Expenditures - instruction:			
Certificated salaries	83,127	83,824	(697)
Employee benefits	36,169	39,147	(2,978)
Professional and technical services	500	429	71
Staff travel	2,000	1,015	985
Utility services	3,500	3,614	(114)
Supplies, materials and media	39,704	36,224	3,480
Total expenditures	165,000	164,253	747
Excess of revenues over expenditures	35,000	79,345	44,345
Other financing uses - transfers out	35,000	-	35,000
Net change in fund balance	<u>\$ -</u>	79,345	<u>\$ 79,345</u>
Fund Balance, beginning of year		<u>52,248</u>	
Fund Balance, end of year		<u>\$ 131,593</u>	

Yukon-Koyukuk School District
AKISS Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 33,952	\$ 25,829	\$ (8,123)
Expenditures - support services - students:			
Non-certificated salaries	22,917	15,079	7,838
Employee benefits	8,021	7,736	285
Other purchased services	3,014	3,014	-
Total expenditures	33,952	25,829	8,123
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Students Involved with Their Environment Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues:			
Local sources - other	\$ -	\$ 1,577	\$ 1,577
Federal sources - direct	4,976	2,488	(2,488)
Total revenues	4,976	4,065	(911)
Expenditures - instruction:			
Professional and technical services	-	600	(600)
Supplies, materials and media	4,976	3,465	1,511
Total expenditures	4,976	4,065	911
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Morale Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ 957	\$ 2,492	\$ 1,535
Expenditures - district administration support services - supplies, materials and media	2,388	2,027	361
Net change in fund balance	<u>\$ (1,431)</u>	465	<u>\$ 1,896</u>
Fund Balance, beginning of year		<u>727</u>	
Fund Balance, end of year		<u>\$ 1,192</u>	

Yukon-Koyukuk School District
LeFevour Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2013</i>			
Revenues - local sources - other	\$ -	\$ -	\$ -
Expenditures - expendable trust - tuition and stipends	-	2,500	(2,500)
Net change in fund balance	<u>\$ -</u>	<u>(2,500)</u>	<u>\$ (2,500)</u>
Fund Balance, beginning of year		<u>4,699</u>	
Fund Balance, end of year		<u>\$ 2,199</u>	

Yukon-Koyukuk School District
Sarah Good Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Budgeted Amounts	Actual Amounts	With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>10,689</u>	
Fund Balance, end of year		<u>\$ 10,689</u>	

Yukon-Koyukuk School District
Raven Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures - expendable trust - tuition and stipends	12,000	10,000	2,000
Deficiency of revenues over expenditures	(12,000)	(10,000)	2,000
Other financing sources - transfers in	12,000	-	(12,000)
Net change in fund balance	<u>\$ -</u>	<u>(10,000)</u>	<u>\$ (10,000)</u>
Fund Balance , beginning of year		<u>11,000</u>	
Fund Balance , end of year		<u>\$ 1,000</u>	

Yukon-Koyukuk School District
Juneau Garden Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ 500	\$ 500	\$ -
Expenditures - district administration support services - supplies, materials and media	500	500	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

General Capital Improvement Project Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - local sources - other	\$ -
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	10,637
Employee benefits	1,027
Professional and technical services	349,441
Capital outlay	18,312
Total expenditures	379,417
Deficiency of revenues over expenditures	(379,417)
Other financing sources - transfers in	379,417
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

Diesel Spill Capital Project Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - local sources - other	\$ 185,479
<hr/>	
Expenditures - operations and maintenance of plant:	
Professional and technical services	431
Other purchased services	8,259
Supplies, materials and media	262
Total expenditures	8,952
<hr/>	
Net change in fund balance	176,527
Fund Balance, beginning of year	74,428
<hr/>	
Fund Balance, end of year	\$ 250,955
<hr/>	

Yukon-Koyukuk School District
Huslia School Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues	\$ -
Expenditures - construction and facilities acquisition - professional and technical services	10,288
Deficiency of revenues over expenditures	(10,288)
Other financing sources - transfers in	10,288
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

District Wide Generator Repair Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 30,000
Expenditures - construction and facilities acquisition - capital outlay	30,000
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District
Nulato Roof Repair Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$	862
<hr/>		
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		137
Employee benefits		77
Professional and technical services		648
<hr/>		
Total expenditures		862
<hr/>		
Net change in fund balance		-
<hr/>		
Fund Balance, beginning of year		-
<hr/>		
Fund Balance, end of year	\$	-
<hr/>		

Yukon-Koyukuk School District
Kaltag Siding Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 97,720
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	39,179
Employee benefits	6,828
Capital outlay	51,713
<hr/>	
Total expenditures	97,720
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

AET/MAN Water Line Repairs Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 197,000
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	7,504
Employee benefits	1,076
Professional and technical services	7,073
Capital outlay	181,347
Total expenditures	197,000
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

District Wide Sprinkler Installation Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 142,113
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	3,683
Employee benefits	691
Professional and technical services	11,420
Other purchased services	1,039
Capital outlay	125,280
Total expenditures	142,113
Net change in fund balance	-
Fund Balance , beginning of year	-
Fund Balance , end of year	\$ -

Yukon-Koyukuk School District

**Allakaket Teacher Housing Rehabilitation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance**

Year Ended June 30, 2013

Revenues - State of Alaska		\$ 406,883
<hr/>		
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		159,350
Employee benefits		21,575
Staff travel		824
Capital outlay		225,134
<hr/>		
Total expenditures		406,883
<hr/>		
Net change in fund balance		-
<hr/>		
Fund Balance, beginning of year		-
<hr/>		
Fund Balance, end of year		\$ -
<hr/>		

Yukon-Koyukuk School District

**Kaltag Teacher Housing Rehabilitation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance**

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 353,884
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	104,072
Employee benefits	17,990
Professional and technical services	1,086
Capital outlay	230,736
<hr/>	
Total expenditures	353,884
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District
Kaltag Heating Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 281,234
<hr/>	
Expenditures - construction and facilities acquisition:	
Professional and technical services	17,108
Capital outlay	264,126
<hr/>	
Total expenditures	281,234
<hr/>	
Net change in fund balance	-
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

Merreline A. Kangas K-12 School Renovation, Ruby Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 1,960,713
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	66,354
Employee benefits	7,099
Professional and technical services	330,542
Staff travel	130
Equipment	169,181
Capital outlay	1,387,407
<hr/> Total expenditures	<hr/> 1,960,713
Net change in fund balance	-
Fund Balance, beginning of year	<hr/> -
Fund Balance, end of year	<hr/> \$ -

Yukon-Koyukuk School District

Alaska Housing Grant - Huslia Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2013

Revenues - State of Alaska	\$ 318,298
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	64,489
Employee benefits	6,220
Professional and technical services	1,425
Capital outlay	246,164
Total expenditures	318,298
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District
Student Activity Agency Fund
Schedule of Changes in Assets and Liabilities

<i>Year Ended June 30, 2013</i>	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 139,671	\$ 117,514	\$ (139,620)	\$ 117,565
Liabilities				
Due to student groups	\$ 139,150	\$ 117,514	\$ (141,681)	\$ 114,983
Accounts payable	521	2,061	-	2,582
Total Liabilities	\$ 139,671	\$ 119,575	\$ (141,681)	\$ 117,565

Yukon-Koyukuk School District
Correspondence Program
Schedule of Revenues and Expenditures -
Budget and Actual

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
ADM	1,053	1,106	53
Revenues - State of Alaska	\$4,786,130	5,027,027	240,897
Expenditures:			
Instruction:			
Certificated salaries	614,105	619,217	(5,112)
Non-certificated salaries	66,041	81,933	(15,892)
Employee benefits	281,224	320,667	(39,443)
Professional and technical services	10,000	188,508	(178,508)
Staff travel	5,000	5,562	(562)
Utility services	234,700	175,499	59,201
Other purchased services	70,000	99,641	(29,641)
Supplies, materials and media	-	885,189	(885,189)
Other expenses	-	3,066	(3,066)
Total instruction	1,281,070	2,379,282	(1,098,212)
Special education instruction:			
Certificated salaries	71,409	71,247	162
Employee benefits	28,402	28,979	(577)
Total special education instruction	99,811	100,226	(415)
Support services - students:			
Certificated salaries	70,051	70,051	-
Employee benefits	29,415	29,278	137
Total support services - students	99,466	99,329	137
Support services - instruction - utility services	110,400	81,165	29,235

Yukon-Koyukuk School District
Correspondence Program
Supplemental Schedule of Revenues and Expenditures -
Budget and Actual, continued

<i>Year Ended June 30, 2013</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued:			
School administration:			
Staff travel	\$ -	\$ 618	\$ (618)
Utility services	1,100	987	113
Supplies, materials and media	-	3,468	(3,468)
Total school administration	1,100	5,073	(3,973)
School administration support services:			
Non-certificated salaries	257,665	263,669	(6,004)
Employee benefits	134,456	141,670	(7,214)
Utility services	2,000	306	1,694
Supplies, materials and media	-	10,086	(10,086)
Total school administration support services	394,121	415,731	(21,610)
District administration support services:			
Non-certificated salaries	23,837	23,039	798
Employee benefits	12,101	11,771	330
Total district administration support services	35,938	34,810	1,128
Operations and maintenance of plant:			
Energy	8,700	8,387	313
Other purchased services	160,000	197,466	(37,466)
Supplies, materials and media	-	266	(266)
Total operations and maintenance of plant	168,700	206,119	(37,419)
Total Expenditures	\$ 2,190,606	\$ 3,321,735	\$ (1,131,129)

Yukon-Koyukuk School District
Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2013

Total fund balance - School Operating Fund	\$	2,824,328
less exemptions per 4 AAC 09.160(a):		
Inventory		271,365
Prepaid items		12,250
Federal impact aid received		1,498,846
Fund balance subject to 10% limitation	\$	1,041,867

Non-exempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>		<u>1,041,867</u>	=	<u>6.21%</u>
Current year expenditures		16,769,527		

Yukon-Koyukuk School District
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2013

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expend- itures
U.S. Department of Education				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Part A:				
Title IA 20% Supplemental Ed Services	IP 13.052.01	84.010	\$ 54,473	\$ 51,322
Title IA Basic	IP 13.052.01	84.010	204,452	173,702
Title I-A 10% Professional Development	IP 13.052.01	84.010	37,458	28,883
Title I-A 5% Highly Qualified	IP 13.052.01	84.010	13,618	9,809
Title I School Improvement 1003(a)	CA 13.052.01	84.010	29,380	23,719
Total Title I Part A				<u>287,435</u>
Special Education Cluster:				
Title VI-B, IDEA	SE 13.052.01	84.027	306,433	282,919
Preschool Disabled	SE 13.052.01	84.173	209	144
Total Special Education Cluster				<u>283,063</u>
Title I-C, Migrant Ed	IP 13.052.01	84.011	59,806	57,376
Migrant Education Book Program	MB 13.052.01	84.011	1,125	1,125
Total CFDA 84.011				<u>58,501</u>
Carl Perkins Vocational Ed	EK 13.052.01	84.048	20,224	19,605
Title II-A, Principal & Teacher Recruit/Retain	IP 13.052.01	84.367	88,037	87,576
Title II-A, aSLP	HE 13.052.02	84.367	250,000	169,595
Higher Ed - SEP	HE 13.052.01	84.367	88,433	64,004
Total CFDA 84.367				<u>321,175</u>
Title I, Sec 1003(g) School Improvement	IS 13.052.02	84.377	564,156	513,751
Total passed through the State of Alaska Department of Education and Early Development				<u>1,483,530</u>

Yukon-Koyukuk School District

Schedule of Expenditures of Federal Awards, continued

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expend- itures
U.S. Department of Education, continued				
Passed through the University of Alaska Fairbanks - Statewide Future Educators of Alaska	UAF 11-0069	84.356	\$ 25,876	\$ 12,253
Total passed through the State of Alaska				1,495,783
Passed through WW IDEA, Inc.				
AKISS	S356A120053	84.356	33,952	25,829
Direct Programs:				
Impact Aid		84.041	1,498,846	1,498,846
Title VII - Indian Education	S060A120972	84.060	165,677	165,676
Building Solid Foundations	Q215E110093-12	84.215	305,790	330,551
PEP	Q215F120418	84.215	401,525	237,080
The Bridge Project	S356A110054-12	84.356	451,266	482,153
School Success Model	S356A120053	84.356	681,631	465,948
Voluntary Public School Choice	U361A070035-10A	84.361	1,458,442	10,408
Indian Ed - Pre-K	S299A120105	84.299	296,681	244,045
Expanding Our Horizons	T365C080007-12	84.365	200,000	230,757
Total direct programs				3,665,464
Total U.S. Department of Education				5,187,076
U.S. Department of Agriculture				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch	MA 13.052.01	10.555	114,824	114,824
National School Breakfast	MA 13.052.01	10.553	40,020	40,020
Total Child Nutrition Cluster				154,844
Commodities	N/A	10.565	20,126	20,126
Rural Utilities Service Grant	AK0718-C16	10.855	454,938	28,452
Fresh Fruit & Vegetable Program	FF 13.052.01	10.582	9,389	9,389
Total U.S. Department of Agriculture				212,811
National Endowment for the Arts				
Passed through the State of Alaska, Department of Education and Early Development, Alaska State Council on the Arts -				
Artists in the Classroom	FY12IAIS0023	45.025	1,160	229

Yukon-Koyukuk School District

Schedule of Expenditures of Federal Awards, continued

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Expend- itures
U.S. Department of the Interior				
Arts in the Classroom	None	15.130	\$ 4,990	\$ 4,990
Johnson O'Malley Program	GTE03X83239	15.130	53,621	53,621
Total U.S. Department of the Interior				58,611
U.S. Environmental Protection Agency				
Passed through Western Oregon University- Students Involved With Their Environment	00J51701	66.951	4,476	2,488
Total Expenditures of Federal Awards				\$ 5,461,215

Note 1: Basis of Presentation

The accompanying schedule of expenditure of federal awards includes the federal grant activity for Yukon-Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

Yukon-Koyukuk School District
Schedule of State Financial Assistance
Year Ended June 30, 2013

Name of Award	Grant Number	Total Grant Award	Expend- itures
Department of Education and Early Development			
Direct:			
* Public School Funding	FY13	\$ 12,343,864	\$ 12,343,863
* SB160	FY13	228,647	228,647
Student Transportation	FY13	91,263	91,263
Boarding Home	FY13	18,356	13,928
Alaska Pilot Pre-kindergarten Program	PK 12.052.12	325,445	8,105
*Alaska Pilot Pre-kindergarten Program	PK 13.052.12	259,011	259,011
Targeted Assistance - Moore Settlement	XY 13.052.01	27,796	27,796
Alaska Foods	13-NAF-053	36,385	36,013
Youth Risk Behavior Survey	none	500	500
* Merrelaine A. Kangas K-12 School Renovation, Ruby	GR-13-006	5,104,840	1,960,713
* Kaltag Heating System Improvement	GR-13-002	853,165	281,234
* District Sprinkler System Installation	GR-07-020	4,427,315	142,113
Total Department of Education and Early Development			<u>15,393,186</u>
Department of Administration			
* PERS relief	none	304,226	304,326
* TRS relief	none	1,830,145	1,830,145
Total Department of Administration			<u>2,134,471</u>
Department of Commerce and Community Development			
Smart Boards	13 DC 036	65,000	65,000
Districtwide Generator Repair	13 DM 152	30,000	30,000
Nulato Roof Repair	GR 05 003	812,850	862
Kaltag Siding	13 DC 316	250,000	97,720
*Allakaket/Manley Water Main Repair	13 DC 253	197,000	197,000
Total Department of Commerce and Community Development			<u>390,582</u>
Alaska Housing Finance Corporation			
*Allakaket Housing	THP-13-YKS-1	678,100	406,883
*Kaltag Housing	THP-13-YKS-2	718,469	353,884
* Huslia Teacher Housing	THP-12-YKS-1	673,494	318,298
Total Alaska Housing Finance Corporation			<u>1,079,065</u>
Total State Financial Assistance			<u>\$ 18,997,304</u>

* Denotes a major program

Note 1: Basis of Presentation

The accompanying schedule of state financial assistance includes the State of Alaska grant activity for Yukon-Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

This page intentionally left blank.

Single Audit Section



Tel: 907-278-8878
Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated December 17, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider deficiency 2013-001 described in the accompanying schedule of findings and questioned costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider deficiency 2013-002 described in the accompanying schedule of findings and questioned costs to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Yukon-Koyukuk School District's Response to Findings

Yukon-Koyukuk School District's response to the findings identified in our audit are described in the accompanying corrective action plan. Yukon-Koyukuk School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this report is not suitable for any other purpose

BDO USA, LLP

Anchorage, Alaska
December 17, 2013



Tel: 907-278-8878
Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by OMB Circular A-133

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major Federal Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2013. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
December 17, 2013



Tel: 907-278-8878
Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major State Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2013. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major State Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the State of Alaska Audit Guide and Compliance Supplement for State Single Audits and which are described in the accompanying schedule of findings and questioned costs as item 2013-003. Our opinion on each major state program is not modified with respect to these matters.

Yukon-Koyukuk School District's response to the noncompliance findings identified in our audit is described in the accompanying corrective action plan. Yukon-Koyukuk School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2013-003, that we consider to be significant deficiencies.

Yukon-Koyukuk School District's response to the internal control over compliance findings identified in our audit is described in the accompanying corrective action plan. Yukon-Koyukuk School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
December 17, 2013

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2013

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u> yes	<u> </u> no
Significant deficiency(ies) identified?	<u> X </u> yes	<u> </u> (none reported)

Noncompliance material to financial statements noted? yes X no

Federal Financial Assistance

Internal control over major programs:

Material weakness(es) identified?	<u> </u> yes	<u> X </u> no
Significant deficiency(ies) identified?	<u> </u> yes	<u> X </u> (none reported)

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes X no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.377	School Improvement Grants	Department of Education
84.041	Impact Aid	Department of Education
84.356	Alaska Native Educational Programs	Department of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? yes X no

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified?	<u> </u> yes	<u> X </u> no
Significant deficiency(ies) identified?	<u> X </u> yes	<u> </u> (none reported)

Type of auditor's report issued on compliance for major programs: Unmodified

Dollar threshold used to distinguish a state major program: \$ 100,000

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2013

Section II - Financial Statement Findings Required to be Reported in Accordance with Governmental Auditing Standards

Finding 2013-001 Internal Controls over Capital Assets

Criteria The purpose of taking thorough capital asset inventories and reconciling the counts to the capital asset ledger is to ensure that all assets are included, or to assess if any capital assets need to be impaired or written off. In addition, Generally Accepted Accounting Principles require depreciable assets to be added to the capital asset records when they are placed into service.

Condition The District did not appropriately include all costs incurred in its construction in progress accounts and did not appropriately place into service those assets that were completed.

Context During the course of our audit, it was noted that progress and completion on construction projects during the year was not reflected in the construction in progress (CIP) schedule. Additionally it was noted that construction in progress from prior years was inadvertently left off the schedule. This resulted in material changes to both the CIP and capital asset schedules subsequent to year end.

Effect Capital asset schedule was updated subsequent to year end and had material changes to reflect activity that occurred during the year.

Cause Annual reconciliations over capital asset activity were not fully completed.

Recommendation We recommend that capital asset activity be routinely tracked during the year, rather than a look-back exercise subsequent to year end.

Views of responsible officials and planned corrective actions See Corrective Action Plan.

Finding 2013-002 Internal Controls over General Ledger Reconciliations

Criteria Periodic reconciliations of bank accounts and timely and appropriate reconciliations of key general ledger accounts is an important step in the monthly, quarterly, and annual financial close and reporting process. These reconciliations help ensure accurate general ledger balances, which in turn helps ensure accurate financial statements.

Condition The District did not maintain adequate internal controls regarding timely and accurate bank and general ledger reconciliations.

Context General ledger accounts were not all reconciled on a timely basis during the year. Reconciliations were performed subsequent to year end and material adjustments were made.

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2013

Finding 2013-002 Internal Controls over General Ledger Reconciliations, continued

Cause Turnover in key financial department positions resulted in a failure to follow policies and procedures, and provide sufficient oversight of accounting personnel.

Recommendation We recommend that the District perform bank and key general ledger reconciliations on a monthly basis. In addition, the reconciliations should be reviewed by supervisory personnel.

Views of responsible officials and planned corrective actions See Corrective Action Plan.

Section III - Federal Award Findings and Questioned Costs

None noted.

Section IV - State Award Findings and Questioned Costs

Finding 2013-003 Reporting - Significant Deficiency in Internal Control over Compliance and Compliance Finding

Agency State of Alaska Department of Education and Early Development
Program Public School Funding Program
Award No. N/A
Award Year FY 13

Criteria School districts are required to submit by November 5 student count data for the student count held in October. The student count is to determine the number of eligible students properly registered as of that date. As part of being eligible for a correspondence program, A correspondence study program must conform to statewide goals and standards, as set out in 4 AAC 04.

According to 4 AAC 09.040, a secondary student enrolled in an approved district correspondence study program shall be counted on a full-time equivalent basis as follows: (1) a secondary student enrolled in one course in a semester equals 0.25 full-time equivalent; (2) a secondary student enrolled in two courses in a semester equals 0.5 full-time equivalent; (3) a secondary student enrolled in three courses in a semester equals 0.75 full-time equivalent; (4) a secondary student enrolled in four or more courses in a semester equals 1.00 full-time equivalent.

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs *Year Ended June 30, 2013*

In addition, the program must include an Individual Learning Plan (ILP) for receiving parental advice and involvement in planning, development, and evaluation of the statewide correspondence study program, including the selection and evaluation of textbooks or other curriculum materials, teachers, and administrators. The plan must include a signed agreement between the certificated teacher assigned by the statewide correspondence study program and one or more parents of each student.

Condition The District did not report the correct number of full-time equivalents on the OASIS report.

Context Out of sixty records tested, one correspondence program student was listed as having 1.00 full-time equivalent while being enrolled in two classes in the fall, and two in the spring, which allows for full-time equivalent of 0.5 according to 4 AAC 09.040. Two correspondence program students never completed the enrollment process, because the ILP was not signed and/or approved. All three students were counted as full time equivalents on the OASIS report.

Effect The District was out of compliance with Foundation reporting requirements.

Cause While there is a review process in place for reviewing student data, this instance was not noticed during the review process.

Recommendation We recommend that the District have an additional review in place to make sure all ILP's are in place, and complete per regulations.

Views of responsible officials and planned corrective actions See the corrective action plan.

Yukon-Koyukuk School District
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2013

Financial Statement Findings

Finding 12-01	Internal Controls over Bank Reconciliations
<i>Condition</i>	The District did not maintain adequate internal controls regarding timely and accurate bank reconciliations.
<i>Status</i>	This finding continued into fiscal year 2013. See finding 2013-002.
Finding 12-02	Internal Controls over Grant Reconciliation and Grant File Maintenance
<i>Condition</i>	We noted several corrections to the information needed to properly prepare the Schedule of Expenditures of Federal Awards and Schedule of State Financial Assistance. In addition, material adjustments were made to grant revenue, expense and related balance sheet accounts.
<i>Status</i>	This finding was resolved during 2013.
Finding 12-03	Internal Controls over Grant Reporting
<i>Condition</i>	During the course of our audit, we noted reports were not submitted to the state agency within the required number of days after the end of the quarter.
<i>Status</i>	This finding was resolved during 2013.
Finding 12-04	Internal Controls over Capital Assets
<i>Condition</i>	The District did not track its capital asset, construction in progress accounts or additions during the year. The capital asset schedule was not updated to reflect activity that occurred during the fiscal year.
<i>Status</i>	This finding continued into fiscal year 2013. See finding 2013-001.
Finding 12-05	Internal Controls over General Ledger Reconciliations
<i>Condition</i>	The District did not maintain adequate internal controls over timely and accurate general ledger reconciliations.
<i>Status</i>	This finding continued into fiscal year 2013. See finding 2013-002.
Finding 12-06	Internal Controls over Segregation of Duties
<i>Condition</i>	Accounts payable personnel have the ability to initiate and disburse checks with electronic signatures without a review process.
<i>Status</i>	This finding was resolved during 2013.

Yukon-Koyukuk School District

Summary Schedule of Prior Audit Findings *Year Ended June 30, 2013*

Federal Findings

There were no prior year audit findings.

State Findings

Finding 12-07 **Reporting - Material Weakness in Internal Control over Financial Reporting and Compliance**

Condition During the course of our audit, we noted reports were not submitted to the state agency within the required number of days after the end of the quarter.

Status This finding was resolved during 2013.

Finding 12-08 **Allowable Activities - Significant Deficiency in Internal Control over Allowable Activities and Compliance**

Condition Certain individuals were not tracking actual time worked on capital projects during the year.

Status This finding was resolved during 2013.

Yukon-Koyukuk School District

Corrective Action Plan Year Ended June 30, 2013

Contact Cindy Reilly
Chief Financial Officer
Yukon-Koyukuk School District
(907) 374-9400 creilly@yksd.com

Financial Statement Findings

Finding 2013-001 Internal Controls over Capital Assets

Corrective Action The District acknowledges its responsibility to account for capital assets and accurately maintain construction in progress accounts. As part of the reconciliation process, mentioned in Finding 2013-002, all general ledger accounts, including the construction in progress account will be reviewed and adjusted as needed by March 31, 2014.

Status Corrective action in progress.

Finding 2013-002 Internal Controls over General Ledger Reconciliations

Corrective Action The District acknowledges the importance of timely and accurate general ledger reconciliation. As indicated above, a comprehensive reconciliation of all general ledger accounts will be completed by March 31, 2014. The general ledger accounts will be continually reconciled thereafter on a quarterly basis at a minimum.

Status Corrective action in progress.

State Award Findings

Finding 2013-003 Reporting - Significant Deficiency in Internal Control over Financial Reporting and Compliance

Corrective Action The District acknowledges the importance of accurate student counts according to State statutes and regulations. In order to assure accuracy in student count especially with the correspondence school students, all student files will be reviewed to assure proper completion. A checklist will be developed by March 31, 2014 which will be used by teachers when they enroll a student. No student will be enrolled until all benchmarks are met. This checklist will be a part of all student files and will be signed off by three correspondence school staff members, including an administrative assistant, a teacher and the correspondence school principal.

Status Corrective action in progress.