



Yukon-Koyukuk School District

Basic Financial Statements, Required
Supplementary Information, Supplementary
Information and Single Audit Reports
Year Ended June 30, 2014

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

Basic Financial Statements, Required Supplementary Information,
Supplementary Information and Single Audit Reports

Year Ended June 30, 2014

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

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Independent Auditor's Report

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards and the Schedule of State Financial Assistance are required by OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations* and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, respectively.

The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2014 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

BDO USA, LLP

Anchorage, Alaska
November 19, 2014

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Basic Financial Statements

Yukon-Koyukuk School District

Exhibit A-1

Statement of Net Position

<i>June 30, 2014</i>	Governmental Activities
Assets	
Current Assets	
Cash and cash equivalents	\$ 2,862,981
Accounts receivable	1,890,906
Inventory	302,712
Prepaid items	1,800
Total Current Assets	5,058,399
Long-term Assets	
Capital assets:	
Nondepreciable	8,033,386
Depreciable	38,645,691
Accumulated depreciation	(14,748,835)
Net Long-term Assets	31,930,242
Total Assets	\$ 36,988,641
Liabilities and Net Position	
Current Liabilities	
Accounts payable	\$ 128,859
Accrued payroll and payroll liabilities	367,857
Health insurance claims payable	273,801
Unearned revenue	380,612
Total Current Liabilities	1,151,129
Net Position	
Net investment in capital assets	31,930,242
Unrestricted	3,907,270
Total Net Position	35,837,512
Total Liabilities and Net Position	\$ 36,988,641

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Statement of Activities

Year Ended June 30, 2014	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contri- butions	Capital Grants and Contri- butions	
Governmental Activities					
Instruction	\$ 12,762,537	\$ 243,820	\$ 5,319,914	\$ -	\$ (7,198,803)
Special education instruction	1,287,026	-	316,102	-	(970,924)
Special education support services - students	351,608	-	216,112	-	(135,496)
Support services - students	769,815	-	469,133	-	(300,682)
Support services - instruction	1,624,437	-	159,465	-	(1,464,972)
School administration	922,402	-	345,368	-	(577,034)
School administration support services	650,479	-	53,085	-	(597,394)
District administration	740,371	675	75,292	-	(664,404)
District administration support services	922,631	-	146,974	-	(775,657)
Operations and maintenance of plant	3,783,156	412,180	54,382	-	(3,316,594)
Student activities	95,122	-	1,037	-	(94,085)
Student transportation	96,524	-	96,983	-	459
Food services	378,399	1,932	189,968	-	(186,499)
Expendable trust	9,000	-	-	-	(9,000)
Construction and facilities acquisition	72,000	-	2,500	3,754,262	3,684,762
Total Governmental Activities	\$ 24,465,507	\$ 658,607	\$ 7,446,315	\$ 3,754,262	(12,606,323)
General Revenues					
Unrestricted investment and interest earnings					11,618
E-rate					1,213,389
Grants not restricted to specific programs					14,272,651
Miscellaneous					130,938
Total General Revenues					15,628,596
Change in net position					3,022,273
Net Position, beginning of year					32,815,239
Net Position, end of year					\$ 35,837,512

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Balance Sheet

	Major Funds					Total Govern- mental Funds
	School Operating	Rural Utilities Special Revenue	Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project	Nonmajor Govern- mental Funds		
<i>June 30, 2014</i>						
Assets						
Cash and cash equivalents	\$ 1,820,769	\$ -	\$ 347,579	\$ 694,633	\$ 2,862,981	
Accounts receivable	-	415,404	-	1,475,502	1,890,906	
Due from other funds	1,833,595	-	-	-	1,833,595	
Inventory	302,712	-	-	-	302,712	
Prepaid items	1,800	-	-	-	1,800	
Total Assets	\$ 3,958,876	\$ 415,404	\$ 347,579	\$ 2,170,135	\$ 6,891,994	
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 57,610	\$ -	\$ 850	\$ 70,399	\$ 128,859	
Accrued payroll and payroll liabilities	367,857	-	-	-	367,857	
Health insurance claims payable	273,801	-	-	-	273,801	
Due to other funds	-	415,404	-	1,418,191	1,833,595	
Unearned revenue	-	-	346,729	33,883	380,612	
Total Liabilities	699,268	415,404	347,579	1,522,473	2,984,724	
Fund Balances						
Nonspendable	304,512	-	-	-	304,512	
Assigned	-	-	-	647,662	647,662	
Unassigned	2,955,096	-	-	-	2,955,096	
Total Fund Balances	3,259,608	-	-	647,662	3,907,270	
Total Liabilities and Fund Balances	\$ 3,958,876	\$ 415,404	\$ 347,579	\$ 2,170,135	\$ 6,891,994	

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position

June 30, 2014

Total fund balances of governmental funds	\$ 3,907,270
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Total net position reported for governmental activities in the
Statement of Net Position is different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. These
assets, net of accumulated depreciation, consist of:

Land	\$ 797,000	
Construction in progress	7,236,386	
Buildings	36,393,748	
Equipment	2,251,943	
Total capital assets	<u>46,679,077</u>	
Accumulated depreciation	<u>(14,748,835)</u>	
Total capital assets, net		<u>31,930,242</u>

Total Net Position of Governmental Activities	<u>\$ 35,837,512</u>
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See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Year Ended June 30, 2014	Major Funds					Total Govern- mental Funds
	School Operating	Rural Utilities Special Revenue	Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project	Nonmajor Govern- mental Funds		
Revenues						
Earnings on investments	\$ 11,618	\$ -	\$ -	\$ -	\$ 11,618	\$ 11,618
Local sources	1,341,827	-	-	735,273	2,077,100	2,077,100
State of Alaska	15,277,126	-	2,411,858	1,887,248	19,576,232	19,576,232
Federal sources	1,287,131	386,952	-	4,148,747	5,822,830	5,822,830
Total Revenues	17,917,702	386,952	2,411,858	6,771,268	27,487,780	27,487,780
Expenditures						
Current:						
Instruction	8,029,076	386,952	-	3,689,133	12,105,161	12,105,161
Special education instruction	1,202,404	-	-	84,622	1,287,026	1,287,026
Special education support services - students	181,257	-	-	170,351	351,608	351,608
Support services - students	440,757	-	-	329,058	769,815	769,815
Support services - instruction	1,455,635	-	-	125,764	1,581,399	1,581,399
School administration	764,635	-	-	157,767	922,402	922,402
School administration support services	650,479	-	-	-	650,479	650,479
District administration	740,371	-	-	-	740,371	740,371
District administration support services	789,410	-	-	98,514	887,924	887,924
Operations and maintenance of plant	2,627,561	-	-	633,774	3,261,335	3,261,335
Student activities	95,122	-	-	-	95,122	95,122
Student transportation	-	-	-	129,922	129,922	129,922
Food services	-	-	-	376,563	376,563	376,563
Expendable trust	-	-	-	9,000	9,000	9,000
Construction and facilities acquisition	-	-	2,411,858	1,359,998	3,771,856	3,771,856
Total Expenditures	16,976,707	386,952	2,411,858	7,164,466	26,939,983	26,939,983
Excess (deficiency) of revenues over expenditures	940,995	-	-	(393,198)	547,797	547,797
Other Financing Sources (Uses)						
Transfers in	-	-	-	505,715	505,715	505,715
Transfers out	(505,715)	-	-	-	(505,715)	(505,715)
Net Other Financing Sources (Uses)	(505,715)	-	-	505,715	-	-
Net change in fund balances	435,280	-	-	112,517	547,797	547,797
Fund Balances, beginning of year	2,824,328	-	-	535,145	3,359,473	3,359,473
Fund Balances, end of year	\$ 3,259,608	\$ -	\$ -	\$ 647,662	\$ 3,907,270	\$ 3,907,270

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2014

Net change in fund balance - total governmental funds	\$ 547,797
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The change in net position reported for governmental activities
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those
assets is allocated as depreciation over their estimated useful lives.

This is the amount by which capital outlays exceed depreciation
and losses on disposal of capital assets in the current period:

Capital outlays	\$ 4,156,490	
Loss on disposal of capital assets	(433,518)	
Depreciation	<u>(1,248,496)</u>	
		<u>2,474,476</u>

Change in Net Position of Governmental Activities	<u>\$ 3,022,273</u>
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See accompanying notes to basic financial statements.

Yukon-Koyukuk School District
Student Activity Agency Fund
Statement of Fiduciary Assets and Liabilities

June 30, 2014

Assets

Cash and cash equivalents	\$ 152,083
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Liabilities

Due to student groups	\$ 151,845
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Accounts payable	238
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Total Liabilities	\$ 152,083
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See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

June 30, 2014

1. Summary of Significant Accounting Policies

Reporting Entity

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District received monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund* accounts for expenditures incurred by the District for renovations for the school in Ruby.

The *Rural Utilities Services Special Revenue Fund* accounts for expenditures incurred by the District for distance learning and telemedicine program.

The other funds of the District are considered nonmajor and are as follows:

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Summarized below are the major sources of revenue and the applicable recognition policies.

Intergovernmental Revenue

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

Local Revenue

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Estimates

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Equity

A. Cash and Investments

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

B. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

C. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

D. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

E. Unearned Revenue

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

F. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

G. Net Position

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

H. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District's School Board's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Chief Financial Officer have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's School Board's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

3. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2014:

	Book Balance	Bank Balance
Deposits	\$ 1,248,022	\$ 2,000,390
Certificates of deposit	995,778	995,778
Money market	771,264	771,264
Total	\$ 3,015,064	\$ 3,767,432

Reconciliation of Deposit and Investment Balances

	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
Cash and Cash Equivalents	\$ 2,862,981	\$ 152,083	\$ 3,015,064

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2014:

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	-	\$ 797,000
Construction in progress	10,912,096	3,771,856	(7,447,566)	7,236,386
Total capital assets not being depreciated	11,709,096	3,771,856	(7,447,566)	8,033,386
Capital assets being depreciated:				
Buildings and improvements	29,415,301	7,375,566	(397,119)	36,393,748
Equipment	2,272,333	456,634	(477,024)	2,251,943
Total capital assets being depreciated	31,687,634	7,832,200	(874,143)	38,645,691
Less accumulated depreciation for:				
Buildings and improvements	(12,262,258)	(1,039,936)	-	(13,302,194)
Equipment	(1,678,706)	(208,560)	440,625	(1,446,641)
Total accumulated depreciation	(13,940,964)	(1,248,496)	440,625	(14,748,835)
Net Capital Assets	\$ 29,455,766	\$ 10,355,560	\$ (7,881,084)	\$ 31,930,242

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2014:

Instruction	\$ 664,464
Support services - instruction	12,638
District administration support services	28,708
Operations and maintenance of plant	531,307
Student transportation	9,544
Food services	1,835
Total Depreciation Expense for Governmental Activities	\$ 1,248,496

Yukon-Koyukuk School District

Notes to Basic Financial Statements

6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2014, follows:

Due from other funds:

Due to the School Operating Fund from:

Rural Utilities Special Revenue Fund for short-term operating advances	\$ 415,404
Non-major governmental funds for short-term operating advances	1,418,191

Total Amount Due From Other Funds **\$ 1,833,595**

Transfers:

From the General Fund to:

Non-major governmental funds for operating subsidies	\$ 210,006
Non-major governmental funds for capital costs	295,709

Total Transfers To Other Funds **\$ 505,715**

7. Operating Lease Agreement

The District has an operating lease for office space in Anchorage. The lease term is from January 1, 2013 through April 30, 2018 and requires monthly payments of \$5,950. The future minimum lease payments for this lease is as follows:

Year Ending June 30

2015	\$ 71,402
2016	71,402
2017	71,402
2018	59,501

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

8. Fund Balances

Fund balances, reported for the School Operating Fund and the nonmajor funds in the aggregate on the governmental funds balance sheet are subject to the following constraints:

<i>June 30, 2014</i>	School Operating Fund	Nonmajor Funds	Totals
Nonspendable:			
Inventory	\$ 302,712	\$ -	\$ 302,712
Prepaid items	1,800	-	1,800
<hr/>			
Total nonspendable	304,512	-	304,512
<hr/>			
Assigned:			
Student transportation	-	103,348	103,348
Employee incentives	-	41,971	41,971
Independent study courses	-	206,731	206,731
Scholarships	-	29,552	29,552
Capital projects	-	266,060	266,060
<hr/>			
Total assigned	-	647,662	647,662
<hr/>			
Unassigned	2,955,096	-	2,955,096
<hr/>			
Total Fund Balances	\$ 3,259,608	\$ 647,662	\$ 3,907,270

9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

10. Defined Benefit Pension Plans

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

The Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. The reports are available at the following address:

Department of Administration
 Division of Retirement and Benefits
 P.O. Box 110203
 Juneau, Alaska 99811-0203

Yukon-Koyukuk School District

Notes to Basic Financial Statements

PERS Conversion to Cost Sharing

In April 2008, the Alaska Legislature passed legislation which converted the existing Public Employees Retirement System (PERS) from an agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. Under the cost-sharing arrangement, the State of Alaska Division of Retirement and Benefits no longer tracks individual employer assets and liabilities. Rather, all plan costs and past service liabilities are shared among all participating employers.

That same year, the State of Alaska passed additional legislation which statutorily capped the employer contribution, established a state funded "on-behalf" contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages attributable to the defined contribution plan described later in these footnotes.

Employee Contribution Rates

Regular employees are required to contribute 6.75% of their annual covered salary (2.97% for pension and 3.78% for healthcare) for PERS and 8.65% (4.45% for pension and 4.20% for healthcare) for TRS.

Employer and Other Contribution Rates

There are three contribution rates associated with the pension and healthcare contributions and related liabilities:

Contractual Rates: These are the required funding rates for participating employers. The contractual PERS rate is statutorily capped at 22% of eligible wages, subject to a wage floor, and other termination events. The contractual TRS rate is statutorily capped at 12.56%. Both PERS and TRS contributions are calculated against all participating PERS and TRS payroll, respectively, including those wages attributable to employees in the defined contribution plans.

ARM Board Adopted Rates: These are the rates formally adopted by the Alaska Retirement Management Board. These rates are actuarially determined to calculate annual funding requirements of the Plans, without regard to the statutory rate caps. There are no constraints or restrictions on the actuarial cost method or other assumptions used in the valuations, other than those established and agreed to by the ARM Board.

Current legislation provides that the State of Alaska will contribute the difference between the ARM Board adopted rates and the contractual (statutory) rates. These additional contributions are recognized by each employer as an on-behalf payment and are reflected as revenue and expense/expenditures within the financial statements.

GASB 43 Rates: These are the rates used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for these rate calculations are mandated by GASB. For FY14, the rate uses an 8.00% pension discount rate for both PERS and TRS and a 5.41% and 5.08% healthcare discount rate for PERS and TRS, respectively. Additionally, the GASB 43 rates disregard all future Medicare Part D payments.

The GASB 43 rates differ significantly from the ARM Board adopted rates as a direct result of differences in the actuarial valuation methodology and assumptions.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Contribution rates for the year ended June 30, 2014 were determined as part of the June 30, 2011 actuarial valuation and are as follows:

<i>PERS</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
Pension	10.64%	18.38%	27.94%
Postemployment healthcare	11.36%	17.30%	52.55%
Total Contribution Rate	22.00%	35.68%	80.49%

<i>TRS</i>	Contractual Rate	ARM Board Adopted Rate	GASB 43 Rate
Pension	6.66%	33.73%	50.91%
Postemployment healthcare	5.90%	19.89%	61.27%
Total Contribution Rate	12.56%	53.62%	112.18%

Annual Pension and Postemployment Healthcare Cost - PERS

The District is required to contribute 22% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 13.68% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, this contribution is considered an on-behalf payment and is recorded as revenue and expense/expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, the State's contributions, in the amounts of \$310,474, \$304,326 and \$217,192 for 2014, 2013, and 2012, respectively, have been excluded from pension and OPEB cost as shown below.

<i>Year Ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contri- butions	% of TBC Contributed
2014	\$ 166,984	\$ 178,309	\$ 345,293	\$ 345,293	100%
2013	160,134	204,222	364,356	364,356	100%
2012	162,672	178,860	341,532	341,532	100%

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Annual Pension and Postemployment Healthcare Cost - TRS

The District is required to contribute 12.56% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 41.06% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, this contribution is considered an on-behalf payment and is recorded as revenue and expense/expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, the State's contributions, in the amounts of \$1,981,132, \$1,830,145, and \$1,340,346 for 2014, 2013, and 2012, respectively, have been excluded from pension and OPEB cost as shown below.

<i>Year Ended June 30,</i>	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost (TBC)	School District Contri- butions	% of TBC Contributed
2014	\$ 188,532	\$ 146,987	\$ 335,519	\$ 335,519	100%
2013	181,891	171,775	353,666	353,666	100%
2012	226,874	136,415	363,289	363,289	100%

11. Defined Contribution Pension Plans

Employees hired after July 1, 2006 participate in PERS Tier IV and TRS Tier III Defined Contribution Retirement Plans. Both Plans are administered by the State of Alaska, Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan.

Employee Contribution Rates

Employees are required to contribute 8.0% of their annual covered salary. This amount goes directly to the individual's account.

Employer Contribution Rates

For the year ended June 30, 2014, the District was required to contribute the following amounts based on covered salary:

	PERS Tier IV	TRS Tier III
Individual account	5.00%	7.00%
Retiree medical plan	0.48%	0.47%
Occupational death and disability benefits	0.20%	0.00%
	5.68%	7.47%

Yukon-Koyukuk School District

Notes to Basic Financial Statements

In addition, the employer must contribute to the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as “three percent of the average annual employee compensation of *all employees of all employers* in the plan.” As of July 1, 2013, for actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period and approximates \$1,897 per year for each full-time employee and \$1.22 per hour for each part-time employee.

Finally, the total employer contribution must equal 22% of covered payroll and 12.56% of covered payroll for PERS and TRS, respectively. After subtracting the defined contribution (DC) rates and the HRA contribution, any residual amount of the 22% or 12.56% is deposited into the defined benefit (DB) plan. Locally known as the defined benefit unfunded liability (DBUL) payment, this amount is intended to mitigate against the declining payroll base that resulted from the creation of the DC plan.

Employees are immediately vested in their own contributions and vest 25% per year in employer contributions. The District and employee contributions to PERS including the HRA contribution for the year ended June 30, 2014 were \$112,544 and \$87,485, respectively. The District and employee contributions to TRS for the year ended June 30, 2014 were \$210,340 and \$200,999, respectively.

12. Accounting for Health Self-Insurance

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District’s liability for individual claims to \$75,000 and \$925,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2014 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the year ended June 30, 2014 and 2013 follows:

<i>Year Ended June 30,</i>	Balance Beginning of Year	Claims Expense	Claims Paid	Balance End of Year
2014 Health Claims Payable	\$ 361,000	\$ 1,103,855	\$ (1,191,054)	\$ 273,801
2013 Health Claims Payable	\$ 332,000	\$ 1,338,727	\$ (1,309,727)	\$ 361,000

Yukon-Koyukuk School District

Notes to Basic Financial Statements

13. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that GASB Statement 68 will result in the biggest reporting change. Actual impacts have not yet been determined:

GASB 68 - Accounting and Financial Reporting for Pensions - Effective for year-end June 30, 2015 - This statement changes the reporting and disclosure requirements for governments that participate in pension plans. This statement modifies the participating employer side reporting in connection with the Plan reporting at GASB 67.

GASB 69 - Government Combinations and Disposals of Government Operations - Effective for year-end June 30, 2015 - This statement contains certain disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and effects of these transactions.

GASB 71 - Pension Transition for Contributions Made Subsequent to the Measurement Date - Effective for year-end June 30, 2015 - This statement is a companion to GASB Statement 68 and clarifies treatment of contributions made by a contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

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Required Supplementary Information

Yukon-Koyukuk School District
School Operating Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Earnings on investments	\$ 10,000	\$ 10,000	\$ 11,618	\$ 1,618
Local sources	1,396,005	1,396,005	1,341,827	(54,178)
State of Alaska	15,346,343	15,346,343	15,277,126	(69,217)
Federal sources	1,287,130	1,287,130	1,287,131	1
Total Revenues	18,039,478	18,039,478	17,917,702	(121,776)
Expenditures				
Instruction	8,321,203	8,922,968	8,029,076	893,892
Special education instruction	1,226,897	1,211,901	1,202,404	9,497
Special education support services - students	179,600	180,901	181,257	(356)
Support services - students	433,714	436,259	440,757	(4,498)
Support services - instruction	1,467,342	1,467,847	1,455,635	12,212
School administration	541,516	722,156	764,635	(42,479)
School administration support services	701,005	687,434	650,479	36,955
District administration	851,422	820,285	740,371	79,914
District administration support services	706,678	756,647	789,410	(32,763)
Operations and maintenance of plant	2,411,524	2,444,782	2,627,561	(182,779)
Student activities	77,434	102,375	95,122	7,253
Total Expenditures	16,918,335	17,753,555	16,976,707	776,848
Excess of revenues over expenditures	1,121,143	285,923	940,995	655,072
Other Financing Sources (Uses)				
Transfers in	200,000	200,000	-	(200,000)
Transfers out	(310,000)	(310,000)	(505,715)	(195,715)
Net Other Financing Sources (Uses)	(110,000)	(110,000)	(505,715)	(395,715)
Net change in fund balance	<u>\$ 1,011,143</u>	<u>\$ 175,923</u>	435,280	<u>\$ 259,357</u>
Fund Balance, beginning of year			<u>2,824,328</u>	
Fund Balance, end of year			<u>\$ 3,259,608</u>	

Supplementary Information

**Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet**

	Special Revenue Funds									
	Student Transportation	Teacher Retention Moore Settlement	Obesity Prevention and Control	Future Educators of Alaska	Alaska Pilot Pre-Kinder-garten Program	Classroom Technology	Targeted Assistance Moore Settlement	Nutritional Alaska Foods in Schools	Title I-A Basic	Title I-A Professional Development
<i>June 30, 2014</i>										
Assets										
Cash	\$ 103,348	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	3,951	77,864	-	39,640	7,119	8,645	1,895	100,439	8,607
Total Assets	\$ 103,348	\$ 3,951	\$ 77,864	\$ 25	\$ 39,640	\$ 7,119	\$ 8,645	\$ 1,895	\$ 100,439	\$ 8,607
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ -	\$ 396	\$ 7,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,339	\$ -
Due to other funds	-	3,555	70,737	-	39,640	7,119	8,645	1,895	84,100	8,607
Unearned revenue	-	-	-	25	-	-	-	-	-	-
Total Liabilities	-	3,951	77,864	25	39,640	7,119	8,645	1,895	100,439	8,607
Fund Balances - assigned	103,348	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 103,348	\$ 3,951	\$ 77,864	\$ 25	\$ 39,640	\$ 7,119	\$ 8,645	\$ 1,895	\$ 100,439	\$ 8,607

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Special Revenue Funds, continued									
	Title I-A School Improvement 1003(a)	Title I-A School Improvement (CO)	Title I-C Migrant Education	Preschool Disabled	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A aSLP	Carl Perkins	School Improve- ment	Staff Develop- ment
<i>June 30, 2014</i>										
Assets										
Cash	\$ -	\$ 895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	23,157	-	28,994	65	80,119	19,961	95,538	18,418	152,483	7,551
Total Assets	\$ 23,157	\$ 895	\$ 28,994	\$ 65	\$ 80,119	\$ 19,961	\$ 95,538	\$ 18,418	\$ 152,483	\$ 7,551
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ 1,590	\$ 895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,755	\$ -
Due to other funds	21,567	-	28,994	65	80,119	19,961	95,538	18,418	150,728	7,551
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Total Liabilities	23,157	895	28,994	65	80,119	19,961	95,538	18,418	152,483	7,551
Fund Balances - assigned	-	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 23,157	\$ 895	\$ 28,994	\$ 65	\$ 80,119	\$ 19,961	\$ 95,538	\$ 18,418	\$ 152,483	\$ 7,551

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Special Revenue Funds, continued									
<i>June 30, 2014</i>	Johnson O'Malley	Artists in the Classroom	Building Solid Foundations	Title VII Indian Education	Expanding Our Horizons	Bridge Project	Pre-K Building Blocks Project	District Housing	Whatever It Takes	PEP
Assets										
Cash	\$ -	\$ 22,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,910	\$ 1,230	\$ -
Accounts receivable	16,359	-	16,054	38,585	24,040	28,024	41,502	-	-	15,393
Total Assets	\$ 16,359	\$ 22,615	\$ 16,054	\$ 38,585	\$ 24,040	\$ 28,024	\$ 41,502	\$ 52,910	\$ 1,230	\$ 15,393
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ -	\$ -	\$ 546	\$ 4,839	\$ 2,337	\$ -	\$ 46	\$ 12,169	\$ -	\$ -
Due to other funds	16,359	-	15,508	33,746	21,703	28,024	41,456	-	-	15,393
Unearned revenue	-	22,615	-	-	-	-	-	-	-	-
Total Liabilities	16,359	22,615	16,054	38,585	24,040	28,024	41,502	12,169	-	15,393
Fund Balances - assigned	-	-	-	-	-	-	-	40,741	1,230	-
Total Liabilities and Fund Balances	\$ 16,359	\$ 22,615	\$ 16,054	\$ 38,585	\$ 24,040	\$ 28,024	\$ 41,502	\$ 52,910	\$ 1,230	\$ 15,393

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Special Revenue Funds, continued							Capital Projects Funds		
	School Success Model	Distance Delivery	AKISS Program	Morale Scholar- ship	LeFevour Scholar- ship	Sarah Good Scholarship	Raven Scholarship	Total Special Revenue Funds	General Capital Improvement Project	Diesel Spill
<i>June 30, 2014</i>										
Assets										
Cash	\$ -	\$ 206,755	\$ -	\$ 2,164	\$ 4,699	\$ 10,689	\$ 12,000	\$ 417,330	\$ 266,060	\$ -
Accounts receivable	93,664	-	9,985	-	-	-	-	958,052	-	23,566
Total Assets	\$ 93,664	\$ 206,755	\$ 9,985	\$ 2,164	\$ 4,699	\$ 10,689	\$ 12,000	\$ 1,375,382	\$ 266,060	\$ 23,566
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ 6,911	\$ 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,974	\$ -	\$ 12,056
Due to other funds	86,753	-	9,985	-	-	-	-	916,166	-	11,510
Unearned revenue	-	-	-	-	-	-	-	22,640	-	-
Total Liabilities	93,664	24	9,985	-	-	-	-	993,780	-	23,566
Fund Balances - assigned	-	206,731	-	2,164	4,699	10,689	12,000	381,602	266,060	-
Total Liabilities and Fund Balances	\$ 93,664	\$ 206,755	\$ 9,985	\$ 2,164	\$ 4,699	\$ 10,689	\$ 12,000	\$ 1,375,382	\$ 266,060	\$ 23,566

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

	Capital Projects Funds, continued								Total Capital Project Funds	Total Nonmajor Govern- mental Funds
	Kaltag Siding Completion	Nulato Roof Repair	District Wide Sprinkler Installation	Allakaket Teacher Housing Rehabilitation	Kaltag Teacher Housing Rehabilitation	Kaltag Heating	Alaska Housing Grant - Huslia			
<i>June 30, 2014</i>										
Assets										
Cash	\$ 11,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277,303	\$ 694,633
Accounts receivable	-	70,019	221,364	54,786	125,463	13,414	8,838	517,450	1,475,502	
Total Assets	\$ 11,243	\$ 70,019	\$ 221,364	\$ 54,786	\$ 125,463	\$ 13,414	\$ 8,838	\$ 794,753	\$ 2,170,135	
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ -	\$ 1,304	\$ -	\$ -	\$ 2,065	\$ -	\$ -	\$ 15,425	\$ 70,399	
Due to other funds	-	68,715	221,364	54,786	123,398	13,414	8,838	502,025	1,418,191	
Unearned revenue	11,243	-	-	-	-	-	-	11,243	33,883	
Total Liabilities	11,243	70,019	221,364	54,786	125,463	13,414	8,838	528,693	1,522,473	
Fund Balances - assigned	-	-	-	-	-	-	-	266,060	647,662	
Total Liabilities and Fund Balances	\$ 11,243	\$ 70,019	\$ 221,364	\$ 54,786	\$ 125,463	\$ 13,414	\$ 8,838	\$ 794,753	\$ 2,170,135	

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

	Special Revenue Funds						
	Student Transpor- tation	Teacher Retention Moore Settlement	Obesity Prevention and Control	Future Educators of Alaska	Early Literacy K-3	Alaska Pilot Pre- Kinder- garten Program	Classroom Technology
<i>Year Ended June 30, 2014</i>							
Revenues							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	96,983	3,951	141,574	-	3,135	184,934	120,000
Federal sources	-	-	-	9,823	-	-	-
Total Revenues	96,983	3,951	141,574	9,823	3,135	184,934	120,000
Expenditures							
Instruction	-	506	139,799	9,823	3,135	184,007	120,000
Special education instruction	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-
District administration support services	-	3,445	3,129	-	-	4,085	-
Operations and maintenance of plant	-	-	-	-	-	-	-
Student transportation	129,922	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-
Total Expenditures	129,922	3,951	142,928	9,823	3,135	188,092	120,000
Excess (deficiency) of revenues over expenditures	(32,939)	-	(1,354)	-	-	(3,158)	-
Other financing sources - transfers in	-	-	1,354	-	-	3,158	-
Net change in fund balances	(32,939)	-	-	-	-	-	-
Fund Balances, beginning of year	136,287	-	-	-	-	-	-
Fund Balances, end of year	\$ 103,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2014	Special Revenue Funds, continued							
	Targeted Assistance - Moore Settlement	Food Service	Nutritional Alaska Foods in Schools	Title I-A Basic	Title I-A Professional Development	Title I-A Highly Qualified	Title I-A School Improvement 1003(a)	Title I-A School Improvement (CO)
Revenues								
Local sources	\$ -	\$ 1,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	27,796	-	36,510	-	-	-	-	-
Federal sources	-	153,458	-	224,546	8,607	2,041	23,157	5,661
Total Revenues	27,796	155,390	36,510	224,546	8,607	2,041	23,157	5,661
Expenditures								
Instruction	-	-	-	219,600	8,417	1,996	22,645	5,536
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	28,318	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	-	-	4,946	190	45	512	125
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food services	-	340,053	36,510	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total Expenditures	28,318	340,053	36,510	224,546	8,607	2,041	23,157	5,661
Excess (deficiency) of revenues over expenditures	(522)	(184,663)	-	-	-	-	-	-
Other financing sources - transfers in	522	184,663	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued							
	Migrant Education Books	Title I-C Migrant Education	Preschool Disabled	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A aSLP	Carl Perkins	School Improve- ment
<i>Year Ended June 30, 2014</i>								
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	1,027	47,987	65	260,617	74,836	182,970	19,427	512,269
Total Revenues	1,027	47,987	65	260,617	74,836	182,970	19,427	512,269
Expenditures								
Instruction	1,027	46,926	-	-	73,214	179,162	19,008	247,380
Special education instruction	-	-	65	84,557	-	-	-	-
Special education support services - students	-	-	-	170,351	-	-	-	-
Support services - students	-	-	-	-	-	-	-	95,986
Support services - instruction	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	157,767
District administration support services	-	1,061	-	5,709	1,622	3,808	419	11,136
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total Expenditures	1,027	47,987	65	260,617	74,836	182,970	19,427	512,269
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-
Other financing sources - transfers in	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued							
	Staff Develop- ment	Johnson O'Malley	Artists in the Classroom	Building Solid Founda- tions	Title VII Indian Education	Expanding Our Horizons	Bridge Project	Pre-K Building Blocks Project
<i>Year Ended June 30, 2014</i>								
Revenues								
Local sources	\$ 438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	1,961	-	-	-	-	-	-	-
Federal sources	15,764	25,527	2,781	364,319	185,973	199,821	489,885	240,783
Total Revenues	18,163	25,527	2,781	364,319	185,973	199,821	489,885	240,783
Expenditures								
Instruction	18,163	24,963	2,720	161,762	182,279	98,002	479,195	235,514
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	194,566	-	-	-	-
Support services - instruction	-	-	-	-	-	97,446	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	564	61	7,991	4,003	4,373	10,690	5,269
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total Expenditures	18,163	25,527	2,781	364,319	186,282	199,821	489,885	240,783
Excess (deficiency) of revenues over expenditures	-	-	-	-	(309)	-	-	-
Other financing sources - transfers in	-	-	-	-	309	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2014	Special Revenue Funds, continued								
	District Housing	Whatever It Takes	PEP	School Success Model	Distance Delivery	AKISS Program	Morale Scholarship	LeFevour Scholarship	
Revenues									
Local sources	\$ 185,037	\$ -	\$ -	\$ -	\$ 243,820	\$ -	\$ 2,403	\$ 2,500	
State of Alaska	-	-	-	-	-	-	-	-	
Federal sources	-	-	240,145	818,752	-	38,506	-	-	
Total Revenues	185,037	-	240,145	818,752	243,820	38,506	2,403	2,500	
Expenditures									
Instruction	-	-	234,875	800,797	168,682	-	-	-	
Special education instruction	-	-	-	-	-	-	-	-	
Special education support services - students	-	-	-	-	-	-	-	-	
Support services - students	-	-	-	-	-	38,506	-	-	
Support services - instruction	-	-	-	-	-	-	-	-	
School administration	-	-	-	-	-	-	-	-	
District administration support services	-	-	5,270	17,955	-	-	1,431	-	
Operations and maintenance of plant	144,296	-	-	-	-	-	-	-	
Student transportation	-	-	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	-	-	
Expendable trust	-	-	-	-	-	-	-	-	
Construction and facilities acquisition	-	-	-	-	-	-	-	-	
Total Expenditures	144,296	-	240,145	818,752	168,682	38,506	1,431	-	
Excess (deficiency) of revenues over expenditures	40,741	-	-	-	75,138	-	972	2,500	
Other financing sources - transfers in	-	-	-	-	-	-	-	-	
Net change in fund balances	40,741	-	-	-	75,138	-	972	2,500	
Fund Balances, beginning of year	-	1,230	-	-	131,593	-	1,192	2,199	
Fund Balances, end of year	\$ 40,741	\$ 1,230	\$ -	\$ -	\$ 206,731	\$ -	\$ 2,164	\$ 4,699	

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued			Capital Project Funds			
	Sarah Good Scholarship	Raven Scholarship	Total Special Revenue Funds	General Capital Improvement Project	Diesel Spill	Kaltag Siding Completion	Nulato Roof Repair
<i>Year Ended June 30, 2014</i>							
Revenues							
Local sources	\$ -	\$ -	\$ 436,130	\$ 72,000	\$ 227,143	\$ -	\$ -
State of Alaska	-	-	616,844	-	-	58,920	128,719
Federal sources	-	-	4,148,747	-	-	-	-
Total Revenues	-	-	5,201,721	72,000	227,143	58,920	128,719
Expenditures							
Instruction	-	-	3,689,133	-	-	-	-
Special education instruction	-	-	84,622	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-
Support services - students	-	-	170,351	-	-	-	-
Support services - instruction	-	-	329,058	-	-	-	-
Support services - instruction	-	-	125,764	-	-	-	-
School administration	-	-	157,767	-	-	-	-
District administration support services	-	-	97,839	-	675	-	-
Operations and maintenance of plant	-	-	144,296	-	489,478	-	-
Student transportation	-	-	129,922	-	-	-	-
Food services	-	-	376,563	-	-	-	-
Expendable trust	-	9,000	9,000	-	-	-	-
Construction and facilities acquisition	-	-	-	5,940	-	58,920	128,719
Total Expenditures	-	9,000	5,314,315	5,940	490,153	58,920	128,719
Excess (deficiency) of revenues over expenditures	-	(9,000)	(112,594)	66,060	(263,010)	-	-
Other financing sources - transfers in	-	20,000	210,006	200,000	12,055	-	-
Net change in fund balances	-	11,000	97,412	266,060	(250,955)	-	-
Fund Balances, beginning of year	10,689	1,000	284,190	-	250,955	-	-
Fund Balances, end of year	\$ 10,689	\$ 12,000	\$ 381,602	\$ 266,060	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Capital Project Funds, continued					Total Capital Project Funds	Total Nonmajor Govern- mental Funds
	District Wide Sprinkler Installation	Restor- ation of Restrooms at EBV School	Allakaket Teacher Housing Rehabilitation	Kaltag Teacher Housing Rehabilitation	Alaska Housing Grant - Huslia		
<i>Year Ended June 30, 2014</i>							
Revenues							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299,143	\$ 735,273
State of Alaska	243,546	230,000	258,192	345,761	5,266	1,270,404	1,887,248
Federal sources	-	-	-	-	-	-	4,148,747
Total Revenues	243,546	230,000	258,192	345,761	5,266	1,569,547	6,771,268
Expenditures							
Instruction	-	-	-	-	-	-	3,689,133
Special education instruction	-	-	-	-	-	-	84,622
Special education support services - students	-	-	-	-	-	-	170,351
Support services - students	-	-	-	-	-	-	329,058
Support services - instruction	-	-	-	-	-	-	125,764
School administration	-	-	-	-	-	-	157,767
District administration support services	-	-	-	-	-	675	98,514
Operations and maintenance of plant	-	-	-	-	-	489,478	633,774
Student transportation	-	-	-	-	-	-	129,922
Food services	-	-	-	-	-	-	376,563
Expendable trust	-	-	-	-	-	-	9,000
Construction and facilities acquisition	278,172	279,028	258,192	345,761	5,266	1,359,998	1,359,998
Total Expenditures	278,172	279,028	258,192	345,761	5,266	1,850,151	7,164,466
Excess (deficiency) of revenues over expenditures	(34,626)	(49,028)	-	-	-	(280,604)	(393,198)
Other financing sources - transfers in	34,626	49,028	-	-	-	295,709	505,715
Net change in fund balances	-	-	-	-	-	15,105	112,517
Fund Balances, beginning of year	-	-	-	-	-	250,955	535,145
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266,060	\$ 647,662

Yukon-Koyukuk School District
School Operating Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Earnings on investments	\$ 10,000	\$ 11,618	\$ 1,618
Local sources:			
Tuition from other districts	100,005	84,239	(15,766)
E-rate	1,213,000	1,213,389	389
Other	83,000	44,199	(38,801)
Total local sources	1,396,005	1,341,827	(54,178)
State of Alaska:			
Foundation program	12,546,229	12,546,229	-
TRS relief	2,082,041	1,981,132	(100,909)
PERS relief	278,782	310,474	31,692
SB 160	439,291	439,291	-
Total State of Alaska	15,346,343	15,277,126	(69,217)
Federal sources - impact aid	1,287,130	1,287,131	1
Total Revenues	18,039,478	17,917,702	(121,776)
Expenditures			
Instruction:			
Certificated salaries	2,493,218	2,500,285	(7,067)
Non-certificated salaries	325,065	325,202	(137)
Employee benefits	2,681,414	2,750,473	(69,059)
Professional and technical services	1,500	399,013	(397,513)
Staff travel	29,333	24,326	5,007
Student travel	14,000	10,018	3,982
Utility services	281,050	194,719	86,331
Other purchased services	97,070	127,588	(30,518)
Supplies, materials and media	2,984,241	1,681,624	1,302,617
Other expenditures	7,757	7,508	249
Equipment	8,320	8,320	-
Total instruction	8,922,968	8,029,076	893,892
Special education instruction:			
Certificated salaries	516,356	518,165	(1,809)
Non-certificated salaries	138,835	134,491	4,344
Employee benefits	528,410	522,733	5,677
Professional and technical services	2,500	2,500	-
Staff travel	20,000	20,588	(588)
Supplies, materials and media	5,800	3,927	1,873
Total special education instruction	1,211,901	1,202,404	9,497

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
Special education support services - students:			
Certificated salaries	\$ 76,267	\$ 76,520	\$ (253)
Non-certificated salaries	15,342	13,063	2,279
Employee benefits	87,792	90,877	(3,085)
Utility services	1,500	746	754
Supplies, materials, and media	-	51	(51)
Total special education support services - students	180,901	181,257	(356)
Support services - students:			
Certificated salaries	199,738	185,908	13,830
Employee benefits	192,221	217,741	(25,520)
Professional and technical services	17,500	14,088	3,412
Staff travel	25,000	21,240	3,760
Other purchased services	1,000	150	850
Supplies, materials and media	800	200	600
Other expenditures	-	1,430	(1,430)
Total support services - students	436,259	440,757	(4,498)
Support services - instruction:			
Non-certificated salaries	500	249	251
Employee benefits	62,347	34,292	28,055
Utility services	1,340,000	1,388,035	(48,035)
Other purchased services	-	20,220	(20,220)
Supplies, materials and media	31,500	152	31,348
Other expenditures	33,500	12,687	20,813
Total support services - instruction	1,467,847	1,455,635	12,212
School administration:			
Certificated salaries	355,341	370,874	(15,533)
Employee benefits	355,785	382,657	(26,872)
Staff travel	3,180	6,174	(2,994)
Utility services	1,850	1,129	721
Supplies, materials and media	6,000	3,801	2,199
Total school administration	722,156	764,635	(42,479)

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
School administration support services:			
Non-certificated salaries	\$ 386,364	\$ 378,076	\$ 8,288
Employee benefits	240,208	223,111	17,097
Staff travel	1,000	276	724
Utility services	35,512	30,298	5,214
Other purchased services	-	3,688	(3,688)
Supplies, materials and media	24,350	15,030	9,320
Total school administration support services	687,434	650,479	36,955
District administration:			
Certificated salaries	127,210	128,966	(1,756)
Non-certificated salaries	165,151	159,772	5,379
Employee benefits	211,316	225,376	(14,060)
Professional and technical services	70,000	36,651	33,349
Staff travel	95,000	120,820	(25,820)
Utility services	6,800	4,814	1,986
Other purchased services	-	1,095	(1,095)
Insurance and bond premiums	-	1,225	(1,225)
Supplies, materials and media	32,867	25,094	7,773
Other expenditures	111,941	36,558	75,383
Total district administration	820,285	740,371	79,914
District administration support services:			
Certificated salaries	14,675	14,673	2
Non-certificated salaries	288,842	302,884	(14,042)
Employee benefits	180,787	193,650	(12,863)
Professional and technical services	144,000	141,571	2,429
Staff travel	35,000	35,545	(545)
Utility services	21,500	25,528	(4,028)
Other purchased services	35,100	35,710	(610)
Insurance and bond premiums	69,743	63,434	6,309
Supplies, materials and media	70,000	61,989	8,011
Other expenditures	7,000	6,388	612
Indirect cost recovery	(110,000)	(92,961)	(17,039)
Equipment	-	999	(999)
Total district administration support services	756,647	789,410	(32,763)

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 221,791	\$ 410,822	\$ (189,031)
Employee benefits	101,868	222,587	(120,719)
Professional and technical services	24,800	23,327	1,473
Staff travel	29,000	19,619	9,381
Utility services	153,800	126,547	27,253
Energy	1,103,900	1,014,893	89,007
Other purchased services	333,000	374,141	(41,141)
Insurance and bond premiums	160,559	160,559	-
Supplies, materials and media	270,650	232,897	37,753
Other expenditures	100	112	(12)
Equipment	45,314	42,057	3,257
Total operations and maintenance of plant	2,444,782	2,627,561	(182,779)
Student activities:			
Certificated salaries	6,500	3,800	2,700
Non-certificated salaries	12,700	10,898	1,802
Employee benefits	6,231	4,801	1,430
Student travel	69,354	69,490	(136)
Supplies, materials and media	4,000	3,633	367
Other expenditures	3,590	2,500	1,090
Total student activities	102,375	95,122	7,253
Total Expenditures	17,753,555	16,976,707	776,848
Excess of revenues over expenditures	285,923	940,995	655,072
Other Financing Sources (Uses)			
Transfers in	200,000	-	(200,000)
Transfers out	(310,000)	(505,715)	(195,715)
Net Other Financing Sources (Uses)	(110,000)	(505,715)	(395,715)
Net change in fund balance	<u>\$ 175,923</u>	435,280	<u>\$ 259,357</u>
Fund Balance, beginning of year		<u>2,824,328</u>	
Fund Balance, end of year		<u>\$ 3,259,608</u>	

Yukon-Koyukuk School District
Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 156,002	\$ 96,983	\$ (59,019)
Expenditures - student transportation:			
Non-certificated salaries	39,480	33,229	6,251
Employee benefits	10,955	8,917	2,038
Staff travel	889	889	-
Other purchased services	50,450	39,799	10,651
Supplies, materials and media	10,728	4,145	6,583
Equipment	43,500	42,943	557
Total Expenditures	156,002	129,922	26,080
Net change in fund balance	<u>\$ -</u>	(32,939)	<u>\$ (32,939)</u>
Fund Balance, beginning of year		<u>136,287</u>	
Fund Balance, end of year		<u>\$ 103,348</u>	

Yukon-Koyukuk School District
Teacher Retention - Moore Settlement
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 27,172	\$ 3,951	\$ (23,221)
Expenditures:			
Instruction - utility services	-	506	(506)
District administration support services:			
Professional and technical services	13,586	2,160	11,426
Supplies, materials and media	13,586	1,285	12,301
Total district administration	27,172	3,445	23,727
Total Expenditures	27,172	3,951	23,221
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Obesity Prevention and Control Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 141,574	\$ 141,574	\$ -
Expenditures			
Instruction:			
Certificated salaries	16,172	16,201	(29)
Non-certificated salaries	39,314	39,314	-
Employee benefits	23,865	25,221	(1,356)
Professional and technical services	29,950	29,950	-
Staff travel	20,972	23,346	(2,374)
Supplies, materials and media	6,000	5,767	233
Total instruction	136,273	139,799	(3,526)
District administration support services - indirect costs	5,301	3,129	2,172
Total Expenditures	141,574	142,928	(1,354)
Excess (deficiency) of revenues over expenditures	-	(1,354)	(1,354)
Other Financing Sources - transfers in	-	1,354	1,354
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		-	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Future Educators of Alaska Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the University of Alaska Fairbanks	\$ 14,700	\$ 9,823	\$ (4,877)
Expenditures - instruction:			
Certificated salaries	1,500	1,950	(450)
Non-certificated salaries	1,825	1,275	550
Employee benefits	465	1,116	(651)
Student travel	9,500	5,074	4,426
Supplies, materials and media	1,410	408	1,002
Total Expenditures	14,700	9,823	4,877
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Early Literacy K-3

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 3,135	\$ 3,135	\$ -
Expenditures - instruction - professional and technical services	3,135	3,135	-
Total Expenditures	3,135	3,135	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 184,934	\$ 184,934	\$ -
Expenditures			
Instruction:			
Certificated salaries	115,978	117,639	(1,661)
Employee benefits	51,763	54,373	(2,610)
Staff travel	5,000	5,058	(58)
Supplies, materials and media	7,088	6,937	151
Total instruction	179,829	184,007	(4,178)
District administration support services - indirect costs	4,087	4,085	2
Total Expenditures	183,916	188,092	(4,176)
Excess (deficiency) of revenues over expenditures	1,018	(3,158)	(4,176)
Other Financing Sources - transfers in	-	3,158	3,158
Net change in fund balance	<u>\$ 1,018</u>	-	<u>\$ (1,018)</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Classroom Technology Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 120,000	\$ 120,000	\$ -
Expenditures - instruction:			
Supplies, materials and media	115,000	115,000	-
Other expenditures	5,000	5,000	-
Total Expenditures	120,000	120,000	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Targeted Assistance - Moore Settlement Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 27,796	\$ 27,796	\$ -
Expenditures - support services - instruction:			
Certificated salaries	19,288	19,288	-
Employee benefits	8,508	9,030	(522)
Total Expenditures	27,796	28,318	(522)
Excess (deficiency) of revenues over expenditures	-	(522)	(522)
Other Financing Sources - transfers in	-	522	522
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Food Service Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources	\$ 5,000	\$ 1,932	\$ (3,068)
Federal sources passed through the State of Alaska	139,461	153,458	13,997
Total Revenues	144,461	155,390	10,929
Expenditures - food services:			
Non-certificated salaries	95,106	97,303	(2,197)
Employee benefits	35,155	39,349	(4,194)
Staff travel	3,000	2,723	277
Other purchased services	40,000	49,621	(9,621)
Supplies, materials and media	146,000	150,916	(4,916)
Other expenditures	200	141	59
Total Expenditures	319,461	340,053	(20,592)
Excess (deficiency) of revenues over expenditures	(175,000)	(184,663)	(9,663)
Other Financing Sources - transfers in	175,000	184,663	9,663
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Nutritional Alaska Foods in Schools Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 36,510	\$ 36,510	\$ -
Expenditures - food services - supplies, materials and media	36,510	36,510	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 300,173	\$ 224,546	\$ (75,627)
Expenditures			
Instruction:			
Certificated salaries	79,321	64,557	14,764
Non-certificated salaries	3,200	3,107	93
Employee benefits	35,444	17,651	17,793
Professional and technical services	46,427	26,769	19,658
Staff travel	82,597	87,194	(4,597)
Supplies, materials and media	12,585	13,755	(1,170)
Other expenditures	6,214	6,567	(353)
Total instruction	265,788	219,600	46,188
District administration support services - indirect costs	6,005	4,946	1,059
Total Expenditures	271,793	224,546	47,247
Net change in fund balance	<u>\$ 28,380</u>	-	<u>\$ (28,380)</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A Professional Development Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 8,769	\$ 8,607	\$ (162)
Expenditures			
Instruction - staff travel	8,575	8,417	158
District administration support services - indirect costs	194	190	4
Total Expenditures	8,769	8,607	162
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A Highly Qualified Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 10,683	\$ 2,041	\$ (8,642)
Expenditures			
Instruction:			
Staff travel	7,945	126	7,819
Other expenditures	2,500	1,870	630
Total instruction	10,445	1,996	8,449
 District administration support services - indirect costs	 238	 45	 193
Total Expenditures	10,683	2,041	8,642
 Net change in fund balance	 \$ -	 -	 \$ -
 Fund Balance, beginning of year		 -	
 Fund Balance, end of year		 \$ -	

Yukon-Koyukuk School District

Title I School Improvement - 1003(a) Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 24,500	\$ 23,157	\$ (1,343)
Expenditures			
Instruction - staff travel	23,932	22,645	1,287
District administration support services - indirect costs	568	512	56
Total Expenditures	24,500	23,157	1,343
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-A School Improvement Carry Over Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 5,661	\$ 5,661	\$ -
Expenditures			
Instruction - supplies, materials and media	5,536	5,536	-
District administration support services - indirect costs	125	125	-
Total Expenditures	5,661	5,661	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Migrant Education Books Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 1,027	\$ 1,027	\$ -
Expenditures			
Instruction - supplies, materials and media	1,004	1,027	(23)
District administration support services - indirect costs	23	-	23
Total Expenditures	1,027	1,027	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 49,015	\$ 47,987	\$ (1,028)
Expenditures			
Instruction:			
Non-certificated salaries	20,977	21,911	(934)
Employee benefits	7,530	5,747	1,783
Supplies, materials and media	14,551	19,268	(4,717)
Indirect costs	4,874	-	4,874
Total instruction	47,932	46,926	1,006
District administration support services - indirect costs	1,083	1,061	22
Total Expenditures	49,015	47,987	1,028
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 65	\$ 65	\$ -
Expenditures - special education instruction - supplies, materials and media	65	65	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Title VI-B IDEA Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 300,498	\$ 260,617	\$ (39,881)
Expenditures			
Special education instruction:			
Certificated salaries	45,578	41,193	4,385
Non-certificated salaries	20,845	13,064	7,781
Employee benefits	32,284	24,090	8,194
Professional and technical services	-	375	(375)
Staff travel	-	1,037	(1,037)
Supplies, materials and media	3,064	2,057	1,007
Other expenditures	3,000	2,741	259
Total special education instruction	104,771	84,557	20,214
Special education support services - students:			
Certificated salaries	25,422	25,506	(84)
Non-certificated salaries	20,155	10,604	9,551
Employee benefits	17,716	18,611	(895)
Professional and technical services	110,000	101,847	8,153
Staff travel	13,315	12,661	654
Other purchased services	1,500	500	1,000
Supplies, materials, and media	1,000	622	378
Total special education support services - students	189,108	170,351	18,757
District administration support services - indirect costs	6,619	5,709	910
Total Expenditures	300,498	260,617	39,881
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 83,716	\$ 74,836	\$ (8,880)
Expenditures			
Instruction:			
Certificated salaries	50,637	48,911	1,726
Employee benefits	27,825	24,303	3,522
Staff travel	3,404	-	3,404
Total instruction	81,866	73,214	8,652
District administration support services - indirect costs	1,850	1,622	228
Total Expenditures	83,716	74,836	8,880
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title II-A, aSLP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 211,500	\$ 182,970	\$ (28,530)
Expenditures			
Instruction:			
Certificated salaries	43,387	54,226	(10,839)
Non-certificated salaries	2,392	-	2,392
Employee benefits	22,845	27,460	(4,615)
Professional and technical services	74,400	64,288	10,112
Staff travel	49,802	23,759	26,043
Supplies, materials and media	5,000	429	4,571
Tuition and stipends	9,000	9,000	-
Total instruction	206,826	179,162	27,664
District administration support services - indirect costs	4,674	3,808	866
Total Expenditures	211,500	182,970	28,530
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 19,761	\$ 19,427	\$ (334)
Expenditures			
Instruction:			
Non-certificated salaries	2,750	2,750	-
Employee benefits	319	320	(1)
Professional and technical services	-	2,549	(2,549)
Staff travel	5,215	3,554	1,661
Student travel	5,000	4,872	128
Supplies, materials and media	4,876	4,463	413
Tuition and stipends	1,200	500	700
Total instruction	19,360	19,008	352
District administration support services - indirect costs	401	419	(18)
Total Expenditures	19,761	19,427	334
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Yukon-Koyukuk School District

School Improvement Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 551,522	\$ 512,269	\$ (39,253)
Expenditures			
Instruction:			
Certificated salaries	125,438	130,319	(4,881)
Non-certificated salaries	5,000	1,307	3,693
Employee benefits	61,254	53,284	7,970
Professional and technical services	10,000	7,586	2,414
Staff travel	46,500	37,621	8,879
Student travel	2,000	-	2,000
Other purchased services	10,000	909	9,091
Supplies, materials and media	15,000	7,044	7,956
Tuition and stipends	16,000	900	15,100
Other expenditures	12,800	8,410	4,390
Indirect costs	(1,389)	-	(1,389)
Total instruction	302,603	247,380	55,223
Support services - students:			
Certificated salaries	60,909	64,239	(3,330)
Employee benefits	27,719	31,747	(4,028)
Total support services - students	88,628	95,986	(7,358)
School administration:			
Certificated salaries	102,003	105,504	(3,501)
Employee benefits	46,422	52,263	(5,841)
Total school administration	148,425	157,767	(9,342)
District administration support services - indirect costs			
	11,866	11,136	730
Total Expenditures	551,522	512,269	39,253
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Staff Development Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Revenues - local sources - other	\$ -	\$ 438	\$ 438
State of Alaska	3,644	1,961	(1,683)
Federal sources passed through the State of Alaska	18,683	15,764	(2,919)
Total Revenues	22,327	18,163	(4,164)
Expenditures - instruction - staff travel	22,327	18,163	4,164
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Johnson O'Malley Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
Revenues - federal sources - direct	\$ 37,927	\$ 25,527	\$ (12,400)
Expenditures			
Instruction:			
Non-certificated salaries	13,927	13,825	102
Employee benefits	8,193	3,420	4,773
Student travel	4,817	4,400	417
Supplies, materials and media	3,500	3,318	182
Indirect costs	6,633	-	6,633
Total instruction	37,070	24,963	12,107
District administration support services - indirect costs	857	564	293
Total Expenditures	37,927	25,527	12,400
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Artists in the Classroom Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 25,395	\$ 2,781	\$ (22,614)
Expenditures			
Instruction:			
Professional and technical services	6,092	-	6,092
Student travel	7,809	2,720	5,089
Supplies, materials and media	2,500	-	2,500
Indirect costs	7,986	-	7,986
Total instruction	24,387	2,720	21,667
District administration support services - indirect costs	1,008	61	947
Total Expenditures	25,395	2,781	22,614
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Building Solid Foundations Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 487,021	\$ 364,319	\$ (122,702)
Expenditures			
Instruction:			
Professional and technical services	44,701	30,008	14,693
Staff travel	55,859	46,249	9,610
Student travel	60,000	54,874	5,126
Supplies, materials and media	49,063	15,962	33,101
Other expenditures	14,707	14,669	38
Indirect costs	21,134	-	21,134
Total instruction	245,464	161,762	83,702
Support services - students:			
Certificated salaries	4,709	4,367	342
Non-certificated salaries	147,169	126,395	20,774
Employee benefits	78,672	63,804	14,868
Total support services - students	230,550	194,566	35,984
District administration support services - indirect costs	11,007	7,991	3,016
Total Expenditures	487,021	364,319	122,702
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Title VII Indian Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 185,973	\$ 185,973	\$ -
Expenditures			
Instruction:			
Certificated salaries	10,207	10,207	-
Non-certificated salaries	55,742	55,741	1
Employee benefits	19,250	19,562	(312)
Professional and technical services	8,152	7,752	400
Staff travel	26,747	29,312	(2,565)
Student travel	60	60	-
Supplies, materials and media	56,705	56,644	61
Other expenditures	5,000	3,001	1,999
Total instruction	181,863	182,279	(416)
District administration support services - indirect costs	4,110	4,003	107
Total Expenditures	185,973	186,282	(309)
Excess (deficiency) of revenues over expenditures	-	(309)	(309)
Other Financing Sources - transfers in	-	309	309
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Expanding Our Horizons Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 280,089	\$ 199,821	\$ (80,268)
Expenditures			
Instruction:			
Non-certificated salaries	-	1,000	(1,000)
Employee benefits	-	607	(607)
Professional and technical services	125,000	61,867	63,133
Staff travel	28,500	15,623	12,877
Supplies, materials and media	25,865	18,720	7,145
Other expenditures	185	185	-
Total instruction	179,550	98,002	81,548
Support services - instruction:			
Certificated salaries	64,972	65,289	(317)
Employee benefits	29,237	32,157	(2,920)
Total support services - instruction	94,209	97,446	(3,237)
District administration support services - indirect costs			
	6,330	4,373	1,957
Total Expenditures	280,089	199,821	80,268
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Bridge Project Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 644,806	\$ 489,885	\$ (154,921)
Expenditures			
Instruction:			
Certificated salaries	205,892	205,615	277
Non-certificated salaries	19,673	6,075	13,598
Employee benefits	92,333	103,707	(11,374)
Professional and technical services	124,000	64,972	59,028
Staff travel	51,000	27,422	23,578
Student travel	49,147	31,140	18,007
Supplies, materials and media	79,400	35,325	44,075
Tuition and stipends	-	700	(700)
Other expenditures	4,600	4,239	361
Total instruction	626,045	479,195	146,850
District administration support services - indirect costs	14,251	10,690	3,561
Total Expenditures	640,296	489,885	150,411
Net change in fund balance	<u>\$ 4,510</u>	-	<u>\$ (4,510)</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Pre-K Building Blocks Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 350,058	\$ 240,783	\$ (109,275)
Expenditures			
Instruction:			
Certificated salaries	61,662	61,399	263
Non-certificated salaries	57,957	41,093	16,864
Employee benefits	56,752	47,519	9,233
Professional and technical services	56,350	2,846	53,504
Staff travel	34,116	22,508	11,608
Supplies, materials and media	75,310	60,149	15,161
Total instruction	342,147	235,514	106,633
District administration support services - indirect costs	7,911	5,269	2,642
Total Expenditures	350,058	240,783	109,275
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - rental income	\$ 185,000	\$ 185,037	\$ 37
Expenditures - operations and maintenance of plant:			
Non-certificated salaries	24,182	19,258	4,924
Employee benefits	6,516	5,158	1,358
Staff travel	4,000	864	3,136
Utility services	16,452	15,490	962
Energy	118,050	76,174	41,876
Other purchased services	46,300	9,865	36,435
Supplies, materials and media	27,500	17,487	10,013
Total Expenditures	243,000	144,296	98,704
Excess (deficiency) of revenues over expenditures	(58,000)	40,741	98,741
Other Financing Sources - transfers in	60,000	-	(60,000)
Net change in fund balance	<u>\$ 2,000</u>	40,741	<u>\$ 38,741</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ 40,741</u>	

Yukon-Koyukuk School District

PEP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 442,923	\$ 240,145	\$ (202,778)
Expenditures			
Instruction:			
Certificated salaries	66,687	38,045	28,642
Non-certificated salaries	61,355	45,215	16,140
Employee benefits	53,338	39,100	14,238
Professional and technical services	94,100	39,508	54,592
Staff travel	74,231	23,787	50,444
Student travel	13,200	6,512	6,688
Other purchased services	1,100	1,504	(404)
Supplies, materials and media	67,053	41,204	25,849
Indirect costs	1,849	-	1,849
Total instruction	432,913	234,875	198,038
District administration support services - indirect costs	10,010	5,270	4,740
Total Expenditures	442,923	240,145	202,778
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
School Success Model Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 903,649	\$ 818,752	\$ (84,897)
Expenditures			
Instruction:			
Certificated salaries	127,422	128,674	(1,252)
Non-certificated salaries	101,942	92,377	9,565
Employee benefits	113,400	124,956	(11,556)
Professional and technical services	351,663	313,147	38,516
Staff travel	117,468	79,955	37,513
Utility services	2,700	1,039	1,661
Supplies, materials and media	69,083	60,649	8,434
Total instruction	883,678	800,797	82,881
District administration support services - indirect costs	19,971	17,955	2,016
Total Expenditures	903,649	818,752	84,897
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Distance Delivery Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ 268,772	\$ 243,820	\$ (24,952)
Expenditures - instruction:			
Certificated salaries	84,374	88,374	(4,000)
Employee benefits	38,398	43,763	(5,365)
Professional and technical services	500	429	71
Staff travel	2,000	-	2,000
Utility services	4,000	3,653	347
Supplies, materials and media	49,500	32,463	17,037
Total Expenditures	178,772	168,682	10,090
Excess of revenues over expenditures	90,000	75,138	(14,862)
Other Financing Uses - transfers out	90,000	-	90,000
Net change in fund balance	<u>\$ -</u>	75,138	<u>\$ 75,138</u>
Fund Balance, beginning of year		<u>131,593</u>	
Fund Balance, end of year		<u>\$ 206,731</u>	

Yukon-Koyukuk School District
AKISS Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through intermediary agencies	\$ -	\$ 38,506	\$ 38,506
Expenditures - support services - students:			
Non-certificated salaries	-	22,547	(22,547)
Employee benefits	-	12,646	(12,646)
Professional and technical services	-	2,313	(2,313)
Other purchased services	-	1,000	(1,000)
Total Expenditures	-	38,506	(38,506)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District
Morale Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ -	\$ 2,403	\$ 2,403
Expenditures - district administration support services - supplies, materials and media	980	1,431	(451)
Net change in fund balance	<u>\$ (980)</u>	972	<u>\$ 1,952</u>
Fund Balance, beginning of year		<u>1,192</u>	
Fund Balance, end of year		<u>\$ 2,164</u>	

Yukon-Koyukuk School District

LeFavour Scholarship Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - other	\$ -	\$ 2,500	\$ 2,500
Expenditures - expendable trust - tuition and stipends	-	-	-
Net change in fund balance	<u>\$ -</u>	2,500	<u>\$ 2,500</u>
Fund Balance, beginning of year		<u>2,199</u>	
Fund Balance, end of year		<u>\$ 4,699</u>	

Yukon-Koyukuk School District
Raven Scholarship Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2014</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures - expendable trust - tuition and stipends	-	9,000	(9,000)
Excess (deficiency) of revenues over expenditures	-	(9,000)	(9,000)
Other Financing Sources - transfers in	-	20,000	20,000
Net change in fund balance	<u>\$ -</u>	11,000	<u>\$ 11,000</u>
Fund Balance, beginning of year		<u>1,000</u>	
Fund Balance, end of year		<u>\$ 12,000</u>	

Yukon-Koyukuk School District

General Capital Improvement Project Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - local sources - other	\$	72,000
<hr/>		
Expenditures - construction and facilities acquisition - professional and technical services		5,940
<hr/>		
Excess of revenues over expenditures		66,060
<hr/>		
Other Financing Sources - transfers in		200,000
<hr/>		
Net change in fund balance		266,060
<hr/>		
Fund Balance, beginning of year		-
<hr/>		
Fund Balance, end of year	\$	266,060
<hr/>		

Yukon-Koyukuk School District

Diesel Spill Capital Project Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - local sources - other	\$ 227,143
<hr/>	
Expenditures:	
District administration support services - other expenditures	675
<hr/>	
Operations and maintenance of plant:	
Non-certificated salaries	1,351
Employee benefits	161
Professional and technical services	486,443
Staff travel	180
Other purchased services	830
Supplies, materials and media	513
<hr/>	
Total operations and maintenance of plant	489,478
<hr/>	
Total Expenditures	490,153
<hr/>	
Excess (deficiency) of revenues over expenditures	(263,010)
<hr/>	
Other Financing Sources - transfers in	12,055
<hr/>	
Net change in fund balance	(250,955)
<hr/>	
Fund Balance, beginning of year	250,955
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

Kaltag Siding Completion Capital Project Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 58,920
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	30,923
Employee benefits	3,712
Capital outlay	24,285
<hr/>	
Total Expenditures	58,920
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District
Nulato Roof Repair Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 128,719
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	71,599
Employee benefits	8,869
Staff travel	468
Capital outlay	47,783
<hr/>	
Total Expenditures	128,719
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

District Wide Sprinkler Installation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 243,546
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	24,205
Employee benefits	3,605
Professional and technical services	18,239
Capital outlay	232,123
Total Expenditures	278,172
Excess (deficiency) of revenues over expenditures	(34,626)
Other Financing Sources - transfers in	34,626
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

Restoration of Restrooms at the EBV School Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 230,000
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	123,922
Employee benefits	17,990
Professional and technical services	185
Land	136,931
<hr/>	
Total Expenditures	279,028
<hr/>	
Excess (deficiency) of revenues over expenditures	(49,028)
<hr/>	
Other Financing Sources - transfers in	49,028
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

**Allakaket Teacher Housing Rehabilitation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance**

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 258,192
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	131,129
Employee benefits	15,892
Professional and technical services	93
Supplies, materials, and media	1,012
Capital outlay	110,066
Total Expenditures	258,192
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

Kaltag Teacher Housing Rehabilitation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 345,761
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	146,051
Employee benefits	15,824
Professional and technical services	6,050
Capital outlay	177,836
Total Expenditures	345,761
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

Yukon-Koyukuk School District

Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$ 2,411,858
<hr/>	
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	6,905
Employee benefits	975
Professional and technical services	139,403
Staff travel	985
Equipment	194,739
Capital outlay	2,068,851
<hr/>	
Total Expenditures	2,411,858
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

Yukon-Koyukuk School District

Alaska Housing Grant - Huslia Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2014

Revenues - State of Alaska	\$	5,266
Expenditures - construction and facilities acquisition - capital outlay		5,266
Net change in fund balance		-
Fund Balance, beginning of year		-
Fund Balance, end of year	\$	-

Yukon-Koyukuk School District
Student Activity Agency Fund
Schedule of Changes in Assets and Liabilities

<i>Year Ended June 30, 2014</i>	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Assets				
Cash and cash equivalents	\$ 117,565	\$ 180,248	\$ (145,730)	\$ 152,083
Liabilities				
Due to student groups	\$ 114,983	\$ 180,248	\$ (143,386)	\$ 151,845
Accounts payable	2,582	(2,344)	-	238
Total Liabilities	\$ 117,565	\$ 177,904	\$ (143,386)	\$ 152,083

Yukon-Koyukuk School District
Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2014

Total fund balance - School Operating Fund	\$	3,259,608
less exemptions per 4 AAC 09.160(a):		
Inventory		302,712
Prepaid items		1,800
Federal impact aid received		1,287,131
		1,667,965
Fund balance subject to 10% limitation	\$	1,667,965

Non-exempt fund balance as a percentage of current year expenditures:

Fund balance subject to limitation	1,667,965	=	9.83%
Current year expenditures	16,976,707		

Yukon-Koyukuk School District
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2014

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Expend- itures
U.S. Department of Education				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Part A:				
Title IA Basic	IP 14.052.01	84.010A	\$ 271,795	\$ 224,546
Title I-A 10% Professional Development	IP 14.052.01	84.010A	8,769	8,607
Title I-A 5% Highly Qualified	IP 14.052.01	84.010A	10,681	2,041
Title I School Improvement 1003(a)	PF 14.052.01	84.010A	24,500	23,157
1003(a) Carry Over	CA 14.052.01	84.010A	5,661	<u>5,661</u>
Total Title I Part A				<u>264,012</u>
Special Education Cluster:				
Title VI-B, IDEA	SE 14.052.01	84.027A	300,433	260,617
Preschool Disabled	SE 14.052.01	84.173A	65	<u>65</u>
Total Special Education Cluster				<u>260,682</u>
Title I-C, Migrant Ed	IP 14.052.01	84.011A	49,015	47,987
Migrant Education Book Program	MB 14.052.01	84.011A	1,027	<u>1,027</u>
Total CFDA 84.011				<u>49,014</u>
Carl Perkins Vocational Ed	EK 14.052.01	84.048A	19,678	<u>19,427</u>
Title II-A, Principal & Teacher Recruit/Retain	IP 14.052.01	84.367A	83,715	74,836
Title II-A, aSLP	HE 14.052.02	84.367	211,500	<u>182,970</u>
Total CFDA 84.367				<u>257,806</u>
Title I, Sec 1003(g) School Improvement	IS 14.052.02	84.377A	636,392	<u>512,269</u>
Total passed through the State of Alaska Department of Education and Early Development				<u>\$ 1,363,210</u>

Yukon-Koyukuk School District

Schedule of Expenditures of Federal Awards, continued

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Expend- itures
U.S. Department of Education, continued				
Passed through the University of Alaska Fairbanks - Statewide Future Educators of Alaska	FP12457	84.356	\$ 12,500	\$ 9,823
Total passed through the State of Alaska				<u>1,373,033</u>
Passed through WW IDEA, Inc. AKISS	S356A120053	84.356	38,506	<u>38,506</u>
Direct Programs:				
The Bridge Project	S356A110054-12	84.356A	917,141	489,885
School Success Model	S356A120026	84.356A	1,369,596	<u>818,752</u>
Total CFDA 84.356				<u>1,356,966</u>
Building Solid Foundations	Q215E110093-12	84.215E	487,021	364,319
PEP	Q215F120418-13	84.215F	442,923	<u>240,145</u>
Total CFDA 84.215				<u>604,464</u>
Expanding Our Horizons	T365C13005	84.365C	243,256	162,988
Expanding Our Horizons Carry Over	T365C080007-12	84.365C	1,000,000	<u>36,833</u>
Total CFDA 84.365				<u>199,821</u>
Impact Aid		84.041	1,287,130	1,287,131
Title VII - Indian Education	S060A130972	84.060A	185,973	185,973
Indian Ed - Pre-K	S299A120105-13	84.299A	594,103	<u>240,783</u>
Total U.S. Department of Education				<u><u>5,238,348</u></u>
U.S. Department of Agriculture				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch	MA 14.052.01	10.555	111,954	111,954
National School Breakfast	MA 14.052.01	10.553	41,503	41,504
Total Child Nutrition Cluster				<u>153,458</u>
Rural Utilities Service Grant	AK0718-C16	10.855	454,938	<u>386,952</u>
Total U.S. Department of Agriculture				<u><u>540,410</u></u>
U.S. Department of the Interior				
Artists in the Classroom	None	15.130	2,781	2,781
Johnson O'Malley Program	A12AV00738	15.130	37,908	25,527
Total U.S. Department of the Interior				<u><u>28,308</u></u>
Total Expenditures of Federal Awards				<u><u>\$ 5,807,066</u></u>

Note 1: Basis of Presentation

The accompanying schedule of expenditure of federal awards includes the federal grant activity for Yukon-Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

Yukon-Koyukuk School District
Schedule of State Financial Assistance
Year Ended June 30, 2014

Name of Award	Grant Number	Total Grant Award	State Expend- itures
Department of Education and Early Development			
Direct:			
* Public School Funding	FY14	\$ 12,546,229	\$ 12,508,269
* School Safety	FY14	200,546	200,546
* HB65	FY14	238,745	238,745
Student Transportation	FY14	96,983	96,983
Early Literacy K-3	LE 14.052.01	3,135	3,135
* Alaska Pilot Pre-kindergarten Program	PK 14.052.01	184,934	184,934
Targeted Assistance - Moore Settlement	XY 14.052.01	27,796	27,796
Teacher Retention Grant - Moore Settlement	WQ.14.052.01	403,639	3,951
* Nulato Roof Repair	GR-05-003	812,850	128,719
Quality Schools	FY14	37,960	37,960
* Merrelaine A. Kangas K-12 School Renovation, Ruby	GR-13-006	5,104,840	2,411,858
* District Sprinkler System Installation	GR-07-020	4,427,315	243,546
Total Department of Education and Early Development			16,086,442
Department of Administration			
* PERS relief	FY14	310,474	310,474
* TRS relief	FY14	1,981,132	1,981,132
Total Department of Administration			2,291,606
Department of Commerce, Community and Economic Development			
* Classroom Technology	14 DC 285	120,000	120,000
* Restoration of the Restrooms at EBV School	14 RR 076	230,000	230,000
Alaska Foods	14-NAF-053	36,510	36,510
Kaltag Siding	13 DC 316	250,000	58,920
Total Department of Commerce, Community and Economic Development			445,430
Department of Health & Social Services			
* Obesity Prevention & Control K-12 Grant	601-14-125	141,574	141,574
Alaska Housing Finance Corporation			
* Allakaket Housing	THP-13-YKS-1	678,100	258,192
* Kaltag Housing	THP-13-YKS-2	718,469	345,761
Huslia Teacher Housing	THP-12-YKS-1	673,494	5,266
Total Alaska Housing Finance Corporation			609,219
Total State Financial Assistance			\$ 19,574,271

* Denotes a major program

Note 1: Basis of Presentation

The accompanying schedule of state financial assistance includes the State of Alaska grant activity for Yukon-Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

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Single Audit Section



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated November 19, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
November 19, 2014



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Independent Auditor's Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by OMB Circular A-133

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major Federal Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2014. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
November 19, 2014



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Independent Auditor's Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major State Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2014. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major State Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
November 19, 2014

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2014

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	___ yes	<u>X</u> no
Significant deficiency(ies) identified?	___ yes	<u>X</u> (none reported)

Noncompliance material to financial statements noted? ___ yes X no

Federal Financial Assistance

Internal control over major programs:

Material weakness(es) identified?	___ yes	<u>X</u> no
Significant deficiency(ies) identified?	___ yes	<u>X</u> (none reported)

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? ___ yes X no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.060	Title VII - Indian Education	Department of Education
84.299	Indian Education - Pre K	Department of Education
84.041	Impact Aid	Department of Education
84.356	Alaska Native Educational Programs	Department of Education
10.855	Distance Learning	Department of Agriculture

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? ___ yes X no

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified?	___ yes	<u>X</u> no
Significant deficiency(ies) identified?	___ yes	<u>X</u> (none reported)

Type of auditor's report issued on compliance for major programs: Unmodified

Dollar threshold used to distinguish a state major program: \$ 100,000

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2014

Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with generally accepted government auditing standards.

Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section .510(a) of the Circular) that are required to be reported.

Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards (as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*) that are required to be reported.

Yukon-Koyukuk School District
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2014

Financial Statement Findings

Finding 2013-01 Internal Controls over Capital Assets

Condition The District did not track its capital asset, construction in progress accounts or additions during the year. The capital asset schedule was not updated to reflect activity that occurred during the fiscal year.

Status This finding was resolved during 2014.

Finding 2013-02 Internal Controls over General Ledger Reconciliations

Condition The District did not maintain adequate internal controls over timely and accurate general ledger reconciliations.

Status This finding was resolved during 2014.

Federal Findings

There were no prior year audit findings.

State Findings

Finding 2013-003 Reporting - Significant Deficiency in Internal Control over Compliance and Compliance Finding

Condition During the course of our audit, we noted that the District did not report the correct number of full-time equivalents on the OASIS report.

Status This finding was resolved during 2014.

Yukon-Koyukuk School District

Corrective Action Plan Year Ended June 30, 2014

There were no current year findings; therefore, no corrective action plan is required.