



## Yukon-Koyukuk School District

Basic Financial Statements, Required  
Supplementary Information, Supplementary  
Information and Single Audit Reports  
Year Ended June 30, 2016

(With Independent Auditor's Report Thereon)

## Yukon-Koyukuk School District

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Basic Financial Statements, Required Supplementary Information,  
Supplementary Information and Single Audit Reports  
Year Ended June 30, 2016

(With Independent Auditor's Report Thereon)

# Yukon-Koyukuk School District

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## Independent Auditor's Report

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that, the budgetary comparison information on page 36, and the Schedules of Net Pension Liability, and Pension Contributions on pages 37 through 40, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards and the Schedule of State Financial Assistance are required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, respectively.

The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2016 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

BDO USA, LLP

Anchorage, Alaska  
November 14, 2016

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## Basic Financial Statements

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# Yukon-Koyukuk School District

Exhibit A-1

## Statement of Net Position

June 30, 2016	Governmental Activities
<b>Assets and Deferred Outflows</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 8,832,844
Accounts receivable	807,158
Inventory	296,273
Prepaid items	16,503
Capital assets:	
Nondepreciable	5,585,288
Depreciable	45,550,514
Accumulated depreciation	(17,360,812)
<b>Total Assets</b>	<b>43,727,768</b>
<b>Deferred Outflows - pension related</b>	<b>2,558,333</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 46,286,101</b>
<b>Liabilities, Deferred Inflows and Net Position</b>	
<b>Liabilities</b>	
Accounts payable	\$ 1,420,980
Accrued payroll and payroll liabilities	283,673
Health insurance claims payable	191,895
Unearned revenue	3,913,035
Noncurrent liability due in more than one year - net pension liability	9,500,201
<b>Total Liabilities</b>	<b>15,309,784</b>
<b>Deferred Inflows - pension related</b>	<b>169,979</b>
<b>Net Position</b>	
Net investment in capital assets	33,774,990
Restricted	790,543
Unrestricted (deficit)	(3,759,195)
<b>Total Net Position</b>	<b>30,806,338</b>
<b>Total Liabilities, Deferred Inflows and Net Position</b>	<b>\$ 46,286,101</b>

*See accompanying notes to basic financial statements.*

## Yukon-Koyukuk School District

## Statement of Activities

Year Ended June 30, 2016	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities</b>					
Instruction	\$ 11,717,755	\$ 68,412	\$ 2,617,695	\$ -	\$ (9,031,648)
Special education instruction	1,516,445	-	373,800	-	(1,142,645)
Special education support services - students	256,051	-	76,773	-	(179,278)
Support services - students	862,871	-	114,851	-	(748,020)
Support services - instruction	2,221,415	-	328,750	-	(1,892,665)
School administration	787,604	-	90,581	-	(697,023)
School administration support services	836,681	-	35,121	-	(801,560)
District administration	699,983	-	37,906	-	(662,077)
District administration support services	1,534,087	-	183,580	-	(1,350,507)
Operations and maintenance of plant	3,679,968	201,767	36,497	39,833	(3,401,871)
Student activities	122,276	-	937	-	(121,339)
Student transportation - to and from school	84,741	-	100,806	-	16,065
Food services	383,200	2,650	183,995	-	(196,555)
Expendable trust	8,000	-	-	-	(8,000)
Construction and facilities acquisition	137,087	-	-	3,291,423	3,154,336
<b>Total Governmental Activities</b>	<b>\$ 24,848,164</b>	<b>\$ 272,829</b>	<b>\$ 4,181,292</b>	<b>\$ 3,331,256</b>	<b>(17,062,787)</b>
<b>General Revenues</b>					
Unrestricted investment and interest earnings					415
E-rate					1,687,637
Grants not restricted to specific programs					16,414,036
Other					125,534
<b>Total General Revenues</b>					<b>18,227,622</b>
Change in net position					1,164,835
<b>Net Position, beginning of year</b>					<b>29,641,503</b>
<b>Net Position, end of year</b>					<b>\$ 30,806,338</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

Governmental Funds  
Balance Sheet

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<i>June 30, 2016</i>				
<b>Assets</b>				
Cash and cash equivalents	\$ 2,878,282	\$ 5,485,189	\$ 469,373	\$ 8,832,844
Accounts receivable	41,425	45,512	720,221	807,158
Due from other funds	704,786	-	-	704,786
Inventory	274,924	-	21,349	296,273
Prepaid items	16,503	-	-	16,503
<b>Total Assets</b>	<b>\$ 3,915,920</b>	<b>\$ 5,530,701</b>	<b>\$ 1,210,943</b>	<b>\$ 10,657,564</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 125,037	\$ 1,236,122	\$ 59,821	\$ 1,420,980
Accrued payroll and payroll liabilities	283,673	-	-	283,673
Health insurance claims payable	191,895	-	-	191,895
Due to other funds	-	-	704,786	704,786
Unearned revenue	-	3,889,178	23,857	3,913,035
<b>Total Liabilities</b>	<b>600,605</b>	<b>5,125,300</b>	<b>788,464</b>	<b>6,514,369</b>
<b>Fund Balances</b>				
Nonspendable	291,427	-	21,349	312,776
Restricted	790,543	-	-	790,543
Assigned	-	405,401	401,130	806,531
Unassigned	2,233,345	-	-	2,233,345
<b>Total Fund Balances</b>	<b>3,315,315</b>	<b>405,401</b>	<b>422,479</b>	<b>4,143,195</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 3,915,920</b>	<b>\$ 5,530,701</b>	<b>\$ 1,210,943</b>	<b>\$ 10,657,564</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

### Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2016

Total fund balances of governmental funds	\$	4,143,195
<p>Total net position reported for governmental activities in the Statement of Net Position is different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:</p>		
Land	\$	797,000
Construction in progress		4,788,288
Buildings and improvements		43,170,160
Equipment		<u>2,380,354</u>
Total capital assets		51,135,802
Accumulated depreciation		<u>(17,360,812)</u>
Total capital assets, net		33,774,990
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consists of the net pension liability.</p>		
		(9,500,201)
<p>Certain changes in net pension liabilities are deferred rather than recognized immediately. These are amortized over time.</p>		
Deferred outflows related to pensions		2,558,333
Deferred inflows related to pensions		<u>(169,979)</u>
Total deferred pension items		<u>2,388,354</u>
<b>Total Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>30,806,338</u></b>

*See accompanying notes to basic financial statements.*



## Yukon-Koyukuk School District

## Governmental Funds

## Statement of Revenues, Expenditures and Changes in Fund Balances

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<i>Year Ended June 30, 2016</i>				
<b>Revenues</b>				
Earnings on investments	\$ 415	\$ -	\$ -	\$ 415
Local sources	1,813,171	55,032	285,553	2,153,756
State of Alaska	15,257,232	3,276,224	466,847	19,000,303
Federal sources	2,051,541	-	2,438,002	4,489,543
<b>Total Revenues</b>	<b>19,122,359</b>	<b>3,331,256</b>	<b>3,190,402</b>	<b>25,644,017</b>
<b>Expenditures</b>				
Current:				
Instruction	7,676,989	-	2,172,773	9,849,762
Special education instruction	1,064,499	-	233,870	1,298,369
Special education support services - students	169,405	-	51,617	221,022
Support services - students	536,465	-	70,914	607,379
Support services - instruction	1,880,872	-	314,708	2,195,580
School administration	702,472	-	-	702,472
School administration support services	572,181	-	-	572,181
District administration	604,931	-	-	604,931
District administration support services	1,018,999	-	136,848	1,155,847
Operations and maintenance of plant	2,340,490	39,833	340,631	2,720,954
Student activities	119,783	-	-	119,783
Student transportation - to and from school	-	-	125,604	125,604
Food services	-	-	381,365	381,365
Expendable trust	-	-	8,000	8,000
Construction and facilities acquisition	-	3,982,683	-	3,982,683
<b>Total Expenditures</b>	<b>16,687,086</b>	<b>4,022,516</b>	<b>3,836,330</b>	<b>24,545,932</b>
Excess (deficiency) of revenues over expenditures	2,435,273	(691,260)	(645,928)	1,098,085
<b>Other Financing Sources (Uses)</b>				
Transfers in	15,199	521,860	705,618	1,242,677
Transfers out	(1,168,228)	(15,199)	(59,250)	(1,242,677)
<b>Net Other Financing Sources (Uses)</b>	<b>(1,153,029)</b>	<b>506,661</b>	<b>646,368</b>	<b>-</b>
Net change in fund balances	1,282,244	(184,599)	440	1,098,085
<b>Fund Balances, beginning of year</b>	<b>2,033,071</b>	<b>590,000</b>	<b>422,039</b>	<b>3,045,110</b>
<b>Fund Balances, end of year</b>	<b>\$ 3,315,315</b>	<b>\$ 405,401</b>	<b>\$ 422,479</b>	<b>\$ 4,143,195</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

### Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2016

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Net change in fund balance - total governmental funds \$ 1,098,085

The change in net position reported for governmental activities  
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those  
assets is allocated as depreciation over their estimated useful lives.

This is the amount by which depreciation exceeded capital outlays  
in the current period:

Capital outlays	\$ 3,938,313	
Depreciation	(1,401,052)	
		2,537,261

Changes in net pension liability and related accounts can increase  
or decrease net position. This is the net decrease in net position due  
to changes in net pension liability and the related deferred  
outflows and inflows.

(2,470,511)

**Change in Net Position of Governmental Activities**

**\$ 1,164,835**

*See accompanying notes to basic financial statements.*

**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Statement of Fiduciary Assets and Liabilities**

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*June 30, 2016*

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**Assets**

Cash and cash equivalents \$ 215,409

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**Liabilities**

Due to student groups \$ 215,029  
Accounts payable 380

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**Total Liabilities** **\$ 215,409**

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*See accompanying notes to basic financial statements.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements Year Ended June 30, 2016

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### 1. Summary of Significant Accounting Policies

#### *Reporting Entity*

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

#### *Government-Wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Funds* are used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Summarized below are the major sources of revenue and the applicable recognition policies.

### *Intergovernmental Revenue*

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

### *Local Revenue*

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

### *Estimates*

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

### *Assets, Liabilities and Equity*

#### *A. Cash and Investments*

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

#### *B. Short-Term Interfund Receivables and Payables*

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

#### *C. Inventories and Prepaid Items*

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *D. Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

### *E. Unearned Revenue*

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

### *F. Compensated Absences*

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

### *G. Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *H. Net Position*

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

### *I. Fund Balances*

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance* - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance* - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

*Unassigned fund balance* - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.



# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 2. Stewardship, Compliance and Accountability

#### *Budgetary Information*

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 3. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2016:

	Book Balance	Bank Balance
Deposits	\$ 9,048,253	\$ 9,562,491

#### *Reconciliation of Deposit and Investment Balances*

	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
Cash and Cash Equivalents	\$ 8,832,844	\$ 215,409	\$ 9,048,253

*Custodial credit risk* - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

### 4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

*The remainder of this page intentionally left blank.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2016:

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	\$ -	\$ 797,000
Construction in progress	942,692	3,845,596	-	4,788,288
<b>Total capital assets not being depreciated</b>	<b>1,739,692</b>	<b>3,845,596</b>	<b>-</b>	<b>5,585,288</b>
Capital assets being depreciated:				
Buildings and improvements	43,122,912	47,250	-	43,170,162
Equipment	2,334,885	45,467	-	2,380,352
<b>Total capital assets being depreciated</b>	<b>45,457,797</b>	<b>92,717</b>	<b>-</b>	<b>45,550,514</b>
Less accumulated depreciation for:				
Buildings and improvements	(14,314,916)	(1,200,196)	-	(15,515,112)
Equipment	(1,644,844)	(200,856)	-	(1,845,700)
<b>Total accumulated depreciation</b>	<b>(15,959,760)</b>	<b>(1,401,052)</b>	<b>-</b>	<b>(17,360,812)</b>
<b>Net Capital Assets</b>	<b>\$ 31,237,729</b>	<b>\$ 2,537,261</b>	<b>\$ -</b>	<b>\$ 33,774,990</b>

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2016:

Instruction	\$ 668,540
Support services - instruction	12,638
District administration support services	27,492
Operations and maintenance of plant	684,160
Student transportation	6,387
Food services	1,835
<b>Total Depreciation Expense for Governmental Activities</b>	<b>\$ 1,401,052</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2016, follows:

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Due to the School Operating Fund from Nonmajor Governmental Funds for Short-term Operating Advances	\$ 704,786
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*Transfers from General Fund:*

From the General Fund to:

Capital Project Fund for capital costs	\$ 521,860
Nonmajor governmental funds for operating subsidies	646,368
From Capital Project Funds to General Fund to close fund	15,199
From Nonmajor fund to other Nonmajor Fund for operating subsidy	59,250

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<b>Total Transfers from Other Funds</b>	<b>\$ 1,242,677</b>
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### 7. Operating Lease Agreement

The District has an operating lease for office space in Anchorage. The lease term is from January 1, 2013 through April 30, 2018 and requires monthly payments of \$5,950. The future minimum lease payment for this lease is as follows:

*Year Ending June 30*

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2017	\$ 71,402
2018	59,501

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 8. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2016 on the governmental funds balance sheet are subject to the following constraints:

	School Operating Fund	Capital Project Fund	Nonmajor Funds	Totals
Nonspendable - inventory	\$ 295,427	\$ -	\$ 21,349	\$ 316,776
Restricted - correspondence program	790,543	-	-	790,543
Assigned:				
Food Service	-	-	21,349	21,349
Student transportation	-	-	36,693	36,693
Distance learning	-	-	294,481	294,481
Rural utilities	-	-	17,888	17,888
Scholarships	-	-	22,338	22,338
Capital projects	-	405,401	-	138,200
Other	-	-	2,730	2,730
Total assigned	-	405,401	401,130	512,330
Unassigned	2,229,345	-	-	2,523,546
Total Fund Balances	\$ 3,315,315	\$ 405,401	\$ 422,479	\$ 4,143,195

### 9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

### 10. Defined Benefit (DB) Pension Plans

#### General Information About the Plans

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Both Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. These reports are available via the internet at <http://doa.alaska.gov/drb>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provide for retirement, death and disability, and post-employment health care benefits. There are three tiers of employees, based on entry date. For all tiers within the DB pension plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other OPEB benefits. A complete benefit comparison chart is available at the website noted above.

Both PERS and TRS DB Plans were closed to new entrants on July 1, 2006. New employees hired after that date participate in the PERS/TRS Defined Contribution (DC) Plans described later in these notes.

### *Historical Context and Special Funding Situation*

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the PERS agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded "on-behalf" contribution (subject to funding availability), and required that employer contributions be calculated against *all* PERS/TRS eligible wages, including wages paid to participants of the PERS/TRS defined contribution plans described later in these notes.

Alaska Statutes 14.25.085 and 39.35.255 require the State of Alaska to contribute to the Plans an amount such that, when combined with the employer contribution, is sufficient to pay each Plans' past service liability contribution rates as adopted by the Alaska Retirement Management Board. As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis. The District records the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

It is important to note that the Alaska Legislature has the power and authority to change the aforementioned statutes through the legislative process.

Although current statutes call for the State of Alaska to contribute to the Plans, the Alaska Department of Law has determined that the statutes do not create a legal obligation to assume the liabilities of the Plans; rather it establishes a contribution mechanism to provide employer relief against the rising contribution rates. This relief payment is subject to funding availability, and therefore not legally mandated. As a result, the State has determined that the Plans are *not* in a special funding situation.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Management of the District disagrees with the State's position and believes that AS 39.35.255 and AS 14.25.085 do constitute a special funding situation under GASB 68 rules and has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis, pending a final legal determination, as may be required to settle the matter.

The District records the on-behalf contributions as revenue and expenditures in the fund financial statements. However, current year expenditures are adjusted to deferred outflows in the government-wide financial statements. Prior year expenditures and on-behalf contributions (and other adjustments) reflect expenses at the government-wide level.

### *Employee Contribution Rates*

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of annual covered salary for TRS.

### *Employer and Other Contribution Rates*

There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

*Employer Effective Rate:* This is the contractual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are applied to *all* PERS/TRS participating wages, respectively, including those wages attributable to employees in the defined contribution plan. Contributions derived from the defined contribution employees are referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

*ARM Board Adopted Rate:* This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039. This change results in lower ARM Board Rates than previously adopted.

*On-behalf Contribution Rate:* This is the rate normally paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In 2015, the State Legislature appropriated a one-time contribution to the Plan in the amount of \$1 billion for PERS and \$2 billion for TRS. As a result, the on-behalf contributions for 2015 were significantly higher than the statutory amount. In 2016, the on-behalf contributions have returned to "normal" levels and generally equal the statutory calculation.

In the governmental fund financial statements, on-behalf contribution amounts have been recognized as revenues and expenditures. In government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a one-year timing lag between the cash transfers and revenue and expense recognition.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

However, in 2015, the State Legislature appropriated a one-time contribution to the Plans in the amount of \$1 billion for PERS and \$2 billion for TRS. As a result, the On-behalf Contribution Rates for 2015 significantly exceed the statutory amounts. As noted earlier, the on-behalf contributions are recognized in the fund financial statements as revenues and expenditures in the year they are appropriated by the State. In the government-wide financial statements, such on-behalf contributions are included in revenue but are recorded as deferred outflows, rather than pension expense.

*GASB Rate:* This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. Additionally, the GASB Rate disregards all future Medicare Part D payments. For FY16, the calculation uses an 8.00% pension discount rate and a 4.55% healthcare discount rate for PERS and 4.31% for TRS. The GASB Rate and the ARM Board Adopted Rate differ significantly as a direct result of variances in the actuarial methods and assumptions used.

Contribution rates for the year ended June 30, 2016 were determined in the June 30, 2013 actuarial valuation.

<i>PERS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	13.25%	16.38%	3.63%	37.79%
Postemployment healthcare (see Note 12)	8.75%	10.81%	1.56%	58.73%
<b>Total PERS Contribution Rates</b>	<b>22.00%</b>	<b>27.19%</b>	<b>5.19%</b>	<b>96.52%</b>

<i>TRS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	7.01%	16.34%	11.63%	66.52%
Postemployment healthcare (see Note 12)	5.55%	12.93%	5.08 %	70.97%
<b>Total TRS Contribution Rates</b>	<b>12.56%</b>	<b>29.27%</b>	<b>16.71%</b>	<b>137.49%</b>

In 2016, the District was credited with the following contributions to the pension plans.

<i>PERS</i>	District FY15 Measurement Period	District FY16
Employer contributions (including DBUL)	\$ 189,938	\$ 201,178
Nonemployer contributions (on-behalf)	1,001,183	90,000
<b>Total PERS Contributions</b>	<b>\$ 1,191,121</b>	<b>\$ 291,178</b>



# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

In addition, employee contributions to the Plan totaled \$64,629 during the District fiscal year.

<i>TRS</i>	Measurement Period District FY15	District FY16
Employer contributions (including DBUL)	\$ 155,160	\$ 159,466
Nonemployer contributions (on-behalf)	9,764,585	533,468
<b>Total TRS Contributions</b>	<b>\$ 9,919,745</b>	<b>\$ 692,934</b>

In addition, employee contributions to the Plan totaled \$179,213 during the District fiscal year.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 5,731,542	\$ 3,768,659
State's proportionate share of NPL associated with the District	1,535,635	6,027,451
<b>Total Net Pension Liability</b>	<b>\$ 7,267,177</b>	<b>\$ 9,769,110</b>

The net pension liabilities were measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability for each Plan was determined by an actuarial valuation as of that date. The District's proportion of the net pension liabilities were based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating entities, actuarially determined. The District's proportion of the net pension liability measured at June 30, 2015 for PERS was 0.11818 percent, which was an increase of 0.06955 from its proportion as of the prior measurement date. For TRS the District's proportion was 0.20257 percent, representing an increase of 0.12633 from the prior year.

At June 30, 2014, the District's proportion of PERS was 0.048629900 percent, which was an increase of 0.002194230 from its proportion measured as of June 30, 2013. For TRS the District's proportion was 0.076239760 percent, representing a decrease of 0.001643030 from the prior year.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

For the year ended June 30, 2016, the District recognized pension expense of \$1,963,961 for PERS and \$864,130 for TRS. In addition, the District recognized on-behalf revenue from the State of Alaska in the amounts of \$212,066 and \$780,384 for PERS and TRS, respectively. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 6,681	\$ 6,041
Changes in assumptions	501,561	
Net difference between projected and actual earnings on pension plan investments		156,843
Changes in proportion and differences between District contributions and proportionate share of contributions	1,689,447	7,095
District contributions subsequent to the measurement date	360,644	-
<b>Total Deferred Outflows and Deferred Inflows</b>	<b>\$ 2,558,333</b>	<b>\$ 169,979</b>

The \$360,644 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

*Year Ending June 30,*

2017	\$ 1,873,771
2018	84,965
2019	(112,909)
2020	181,883
2021	-
Thereafter	-

***Actuarial Assumptions***

The total pension liability for the measurement period ended June 30, 2015 (District fiscal year 2016) was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2015. The actuarial assumptions used in the June 30, 2014 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

Actuarial Cost Method	Entry Age Normal - Level Percentage of Payroll
Asset Valuation Method	Invested assets are reported at fair value
Allocation Methodology	<p>Amounts for FY14 and FY13 were allocated to employers based on actual contributions made in FY14 and FY13, respectively</p> <p>Amounts for FY15 were allocated to employers based on the projected present value of contributions for FY17-FY39. The liability is expected to go to zero at 2039</p>
Investment Return / Discount Rate	8.00% per year (geometric), compounded annually, net of expenses for pension; and 4.55% for healthcare
Salary Scale	<p>Inflation - 3.12% per year</p> <p>Productivity - 0.50% per year</p> <p>Peace Officer/Firefighter - graded by years of services from 9.66% to 4.92%</p> <p>All others - graded by age and years of service from 8.55% to 4.34%</p>
Total Inflation	Measured by the consumer price index for urban and clerical workers for Anchorage and is assumed to increase 3.12% annually.
Mortality	<p>Pre-termination - Based on the 2010-2013 actual mortality experience</p> <p>Post-termination - 96% of all rates of the RP-2000 table, 2000 base year projected to 2018 with projection scale BB</p>

### *Discount Rate*

The discount rate used to measure the total pension liability was 8.00%. The Actuarial Value of Assets after June 30, 2014 reflects the deferred gains and losses generated by the smoothing method. The current deferred amount is recognized in the first four years of the projections.

### *Discount Rate Sensitivity*

The following presents the Retirement System's net pension liability and the District's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00 percent) or 1-percentage-point higher (9.00 percent) than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's Proportionate Share of the Net Pension Liability	0.11818%	\$ 7,619,600	\$ 5,731,542	\$ 4,141,993

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>TRS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's Proportionate Share of the Net Pension Liability	0.20257%	\$ 5,439,266	\$ 3,768,659	\$ 2,368,713

### *Pension Plan Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net position is available in the separately issued PERS and TRS financial reports.

## 11. Defined Contribution (DC) Pension Plans

Employees hired on or after July 1, 2006 participate in PERS Tier IV or TRS Tier III, defined contribution plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website, as noted above. <http://doa.alaska.gov/drj>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC pension plan contributions and related DC OPEB contributions, the remaining remittance (the DBUL) is deposited into the DB plan (pension and/or OPEB) as noted earlier.

### *Benefit Terms*

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service.

### *Employee Contribution Rate*

Employees are required to contribute 8.0% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

### *Employer Contribution Rates*

For the year ended June 30, 2016, the District was required to contribute 5% of covered salary for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the years ended June 30, 2016 and 2015 were \$63,587 and \$101,739, respectively. The District and employee contributions to TRS for pensions for the years ended June 30, 2016 and 2015 were \$193,540 and \$221,189, respectively.

District contributions are recognized as pension expense/expenditures.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 12. Other Post-Employment Benefit (OPEB) Plans

#### *Defined Benefit OPEB*

As part of its participation in the PERS and TRS DB Plans (Tiers I, II, III for PERS and Tiers I and II for TRS), the District participates in the Alaska Retiree Healthcare Trust (ARHCT). The ARHCT is self-funded and provides major medical coverage to retirees of the System. Benefits vary by Tier level. The Plan is administered by the State of Alaska, Department of Administration. Employer contribution rates are established in concert with the Defined Benefit Pension Plan described earlier in these notes.

#### *Employer Contribution Rates*

The District is required to contribute 8.75% of covered payroll into the PERS OPEB plan and 5.55% of covered payroll into the TRS OPEB plan. In addition, during 2016, the State on-behalf contribution rate for OPEB was 1.56% for PERS and 5.08% for TRS.

Employees do not contribute to the DB OPEB plans.

#### *Annual Postemployment Healthcare Cost*

Actual contributions into the Plan for the last three years were as follows.

<i>PERS</i> <i>Year Ended June 30,</i>	Annual OPEB Costs	District Contributions	% of Costs Contributed
2016	\$ 132,853	\$ 132,853	100 %
2015	\$ 143,317	\$ 143,317	100 %
2014	\$ 177,746	\$ 177,746	100 %

On-behalf contributions for PERS OPEB were \$38,541, \$0, and \$134,810 for 2016, 2015, and 2014, respectively. Those amounts are not reflected in the OPEB costs in the table above.

<i>TRS</i> <i>Year Ended June 30,</i>	Annual OPEB Costs	District Contributions	% of Costs Contributed
2016	\$ 122,681	\$ 122,681	100 %
2015	\$ 134,879	\$ 134,879	100 %
2014	\$ 150,956	\$ 150,956	100 %

On-behalf contributions for TRS OPEB were \$232,728, \$1,980,867, and \$675,013 for 2016, 2015, and 2014, respectively. Those amounts are not reflected in the OPEB costs in the table above.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Defined Contribution OPEB*

Defined Contribution Pension Plan Participants (PERS Tier IV, and TRS Tier III) participate in the Occupational Death and Disability Plan (ODD), and the Retiree Medical Plan. Information on these plans is included in the comprehensive annual financial reports for the PERS and TRS plans noted above. These plans provide for death, disability, and post-employment health care benefits.

### *Employer Contribution Rates*

Employees do not contribute to the DC OPEB plans. Employer contribution rates were as follows for the year ended June 30, 2016:

	PERS Tier IV	TRS Tier III
Retiree medical plan	1.68%	2.04%
Occupational death and disability benefits	0.22%	-%
<b>Total Contribution Rates</b>	<b>1.90%</b>	<b>2.04%</b>

In addition, PERS and TRS defined contribution members also participate in the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". At July 1, 2015, for actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period and approximates \$2,005 per year for each full-time employee, and \$1.28 per hour for part-time employees for both PERS and TRS.

### *Annual Postemployment Healthcare Cost*

In 2016, the District contributed \$92,739 in DC OPEB costs to PERS and \$132,512 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

## 13. Accounting for Health Self-Insurance

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$75,000 and \$925,000 in aggregate.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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An estimated liability for claims incurred but not yet reported at June 30, 2016 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2016 and 2015 follows:

	Balance Beginning of Year	Claims and Other Costs	Claims Paid	Balance End of Year
<b>2016 Health Claims Payable</b>	\$ 390,541	\$ 1,949,645	\$ (2,148,291)	\$ 191,895
<b>2015 Health Claims Payable</b>	\$ 273,801	\$ 3,989,003	\$ (3,872,263)	\$ 390,541

### 14. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that GASB Statement 75 will result in the biggest reporting change. However, actual impacts have not yet been determined.

*GASB 72 - Fair Value Measurement and Application* - Effective for year-end December 31, 2016 - This statement defines fair value and describes how fair value should be measured, what assets and liabilities should be measured at fair value, and what information about fair value should be disclosed in the notes to the financial statements. This statement is expected to primarily affect investment disclosures.

*GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* - This statement contains certain clarifications and amendments to GASB 67 and 68 as well as establishing requirements for both defined benefit and defined contribution pensions not within the scope of GASB 68. Effective for fiscal year-end June 30, 2017—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for financial statements for year-end June 30, 2018, with earlier application encouraged.

*GASB 74 - Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement contains financial reporting guidelines for Postemployment Benefit Plans. This is the Plan side requirements applicable to OPEB benefits and generally brings the OPEB reporting rules into alignment with the new GASB 67 Pension rules.

*GASB 75 - Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* - Effective for year-end June 30, 2019, with earlier application encouraged - This statement contains accounting and financial reporting guidelines for OPEB related activities at the participating employer level and generally brings the OPEB reporting rules into alignment with the new GASB 68 Pension rules.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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*GASB 76 - The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* - Effective for year-end June 30, 2017 - This statement clarifies the hierarchy of generally accepted accounting principles to be used in the preparation of state and local government financial statements. This statement supersedes the previous hierarchy established in GASB 55.

*GASB 78 - Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* - Effective for year-end June 30, 2017 - This statement amends the scope and applicability of GASB 68 to exclude pensions provided to employees through a cost-sharing multiple-employer defined benefit pension plan that is (1) not a state or local government pension plan, (2) used to provide defined benefit pensions to employees of both government and non-government employers, and (3) has no predominant state or local government employer, either individually or collectively with other governmental employers providing pensions in the plan.

*GASB 79 - Certain External Investment Pools and Pool Participants* - Effective for year-end June 30, 2017 - This statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.



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## Required Supplementary Information

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**Yukon-Koyukuk School District**  
**School Operating Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Earnings on investments	\$ 2,500	\$ 500	\$ 415	\$ (85)
Local sources	1,899,834	1,803,586	1,813,171	9,585
State of Alaska	14,404,146	15,035,814	15,257,232	221,418
Federal sources	1,500,000	1,287,130	2,051,541	764,411
<b>Total Revenues</b>	<b>17,806,480</b>	<b>18,127,030</b>	<b>19,122,359</b>	<b>995,329</b>
<b>Expenditures</b>				
Instruction	8,055,051	9,166,844	7,676,989	1,489,855
Special education instruction	1,161,466	1,138,995	1,064,499	74,496
Special education support services - students	151,683	156,781	169,405	(12,624)
Support services - students	654,743	667,726	536,465	131,261
Support services - instruction	2,065,985	1,872,446	1,880,872	(8,426)
School administration	696,541	696,482	702,472	(5,990)
School administration support services	690,181	638,986	572,181	66,805
District administration	656,678	637,098	604,931	32,167
District administration support services	866,496	989,819	1,018,999	(29,180)
Operations and maintenance of plant	2,415,607	2,534,517	2,340,490	194,027
Student activities	67,049	96,874	119,783	(22,909)
<b>Total Expenditures</b>	<b>17,481,480</b>	<b>18,596,568</b>	<b>16,687,086</b>	<b>1,909,482</b>
Excess (deficiency) of revenues over expenditures	325,000	(469,538)	2,435,273	2,904,811
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	261,000	15,199	(245,801)
Transfers out	(325,000)	(335,000)	(1,168,228)	(833,228)
<b>Total Other Financing Uses</b>	<b>(325,000)</b>	<b>(74,000)</b>	<b>(1,153,029)</b>	<b>(1,079,029)</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ (543,538)</u>	1,282,244	<u>\$ 1,825,782</u>
Fund Balance, beginning of year			<u>2,033,071</u>	
Fund Balance, end of year			<u>\$ 3,315,315</u>	

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.04863%	\$ 2,268,166	\$ 2,136,139	\$ 4,404,305	\$ 2,183,224	103.89%	62.37%
2016	0.11818%	\$ 5,731,542	\$ 1,535,635	\$ 7,267,177	\$ 2,090,719	274.14%	63.96%

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 189,938	\$ 189,938	\$ 189,938	\$ 2,090,719	9.08%
2016	\$ 201,178	\$ 201,178	\$ 201,178	\$ 2,229,205	9.02%

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.07624%	\$ 2,286,478	\$ 15,893,494	\$ 18,179,972	\$ 4,392,043	52.06%	55.70%
2016	0.20257%	\$ 3,768,659	\$ 6,027,451	\$ 9,796,110	\$ 4,821,085	78.17%	73.82%

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 155,160	\$ 155,160	\$ -	\$ 4,821,085	3.22%
2016	\$ 159,466	\$ 159,466	\$ -	\$ 4,302,613	3.71%

*See accompanying notes to Required Supplementary Information.*

# Yukon-Koyukuk School District

## Notes to Required Supplementary Information Year Ended June 30, 2016

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### 1. Budgetary Comparison Schedules

The budgetary comparison schedules are presented on the modified accrual basis of accounting.

### 2. Schedule of the District's Information on the Net Pension Liability - PERS

Information in this table is presented based on the Plan measurement date. For June 30, 2016, the Plan measurement date is June 30, 2015.

There was a material change in the allocation methodology from the prior measurement period. The measurement period ended June 30, 2014 allocated the net pension liability based on actual contributions for 2014. The measurement period ended June 30, 2015 allocated the net pension liability based on the present value of contributions for FY2017-FY2039, as determined by projections based on the June 30, 2014 actuarial valuation.

### 3. Schedule of District Contributions - Public Employees Retirement System

This table reports the District's pension contributions to PERS during fiscal year 2016. These contributions are reported as a deferred outflow on the June 30, 2016 basic financial statements.

### 4. Schedule of the District's Information on the Net Pension Liability - TRS

Information in this table is presented based on the Plan measurement date. For June 30, 2016, the Plan measurement date is June 30, 2015.

### 5. Schedule of District Contributions - Teachers Retirement System

This table reports the District's pension contributions to TRS during fiscal year 2016. These contributions are reported as a deferred outflow on the June 30, 2016 basic financial statements.

All four pension tables are intended to present 10 years of information. Additional year's information will be added to the schedules as it becomes available.

Neither plan is reporting any changes in benefit terms from the prior measurement period.

Neither plan is reporting any changes in assumptions from the prior measurement period.



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## Supplementary Information

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**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Earnings on investments	\$ 500	\$ 415	\$ (85)
Local sources:			
Other	60,000	87,696	27,696
E-rate	1,705,586	1,687,637	(17,949)
Other sources	38,000	37,838	(162)
<b>Total local sources</b>	<b>1,803,586</b>	<b>1,813,171</b>	<b>9,585</b>
State of Alaska:			
Foundation program	14,014,512	14,362,495	347,983
TRS relief	897,869	766,196	(131,673)
PERS relief	123,433	128,541	5,108
<b>Total State of Alaska</b>	<b>15,035,814</b>	<b>15,257,232</b>	<b>221,418</b>
Federal sources - impact aid	1,287,130	2,051,541	764,411
<b>Total Revenues</b>	<b>18,127,030</b>	<b>19,122,359</b>	<b>995,329</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,668,084	2,734,664	(66,580)
Non-certificated salaries	427,602	344,636	82,966
Employee benefits	2,176,679	2,026,506	150,173
Professional and technical services	1,505	503,505	(502,000)
Staff travel	44,483	26,622	17,861
Student travel	4,026	2,197	1,829
Utility services	206,240	189,952	16,288
Other purchased services	152,385	166,707	(14,322)
Supplies, materials and media	3,474,535	1,689,901	1,784,634
Other expenditures	11,305	(7,701)	19,006
<b>Total instruction</b>	<b>9,166,844</b>	<b>7,676,989</b>	<b>1,489,855</b>
Special education instruction:			
Certificated salaries	539,404	526,661	12,743
Non-certificated salaries	155,436	113,226	42,210
Employee benefits	419,155	413,120	6,035
Staff travel	19,000	9,041	9,959
Supplies, materials and media	5,000	1,451	3,549
Other expenditures	1,000	1,000	-
<b>Total special education instruction</b>	<b>1,138,995</b>	<b>1,064,499</b>	<b>74,496</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Special education support services - students:			
Certificated salaries	\$ 78,715	\$ 78,939	\$ (224)
Non-certificated salaries	8,412	7,591	821
Employee benefits	63,054	66,033	(2,979)
Professional and technical services	-	11,710	(11,710)
Staff travel	2,000	2,019	(19)
Utility services	1,600	714	886
Supplies, materials, and media	3,000	2,399	601
<b>Total special education support services - students</b>	<b>156,781</b>	<b>169,405</b>	<b>(12,624)</b>
Support services - students:			
Certificated salaries	239,183	157,501	81,682
Non-certificated salaries	107,757	111,022	(3,265)
Employee benefits	241,786	197,654	44,132
Professional and technical services	37,000	35,710	1,290
Staff travel	32,000	25,107	6,893
Other purchased services	1,000	1,202	(202)
Supplies, materials and media	9,000	6,786	2,214
Other expenditures	-	1,483	(1,483)
<b>Total support services - students</b>	<b>667,726</b>	<b>536,465</b>	<b>131,261</b>
Support services - instruction:			
Employee benefits	6,430	10,620	(4,190)
Staff travel	-	1,415	(1,415)
Utility services	1,866,016	1,868,512	(2,496)
Supplies, materials and media	-	325	(325)
<b>Total support services - instruction</b>	<b>1,872,446</b>	<b>1,880,872</b>	<b>(8,426)</b>
School administration:			
Certificated salaries	399,432	409,462	(10,030)
Employee benefits	270,346	269,780	566
Professional and technical services	-	290	(290)
Staff travel	12,319	15,777	(3,458)
Utility services	2,000	509	1,491
Other purchased services	-	675	(675)
Supplies, materials and media	5,635	5,979	(344)
Other expenditures	6,750	-	6,750
<b>Total school administration</b>	<b>696,482</b>	<b>702,472</b>	<b>(5,990)</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
School administration support services:			
Non-certificated salaries	\$ 373,237	\$ 341,767	\$ 31,470
Employee benefits	204,157	175,267	28,890
Utility services	28,450	25,030	3,420
Other purchased services	8,557	6,325	2,232
Supplies, materials and media	24,585	23,312	1,273
Other expenditures	-	480	(480)
<b>Total school administration support services</b>	<b>638,986</b>	<b>572,181</b>	<b>66,805</b>
District administration:			
Certificated salaries	129,424	135,057	(5,633)
Non-certificated salaries	103,913	106,411	(2,498)
Employee benefits	144,597	148,685	(4,088)
Professional and technical services	70,000	46,444	23,556
Staff travel	125,000	99,398	25,602
Utility services	5,000	4,161	839
Other purchased services	4,800	7,176	(2,376)
Insurance and bond premiums	1,050	225	825
Supplies, materials and media	28,314	19,461	8,853
Other expenditures	25,000	37,913	(12,913)
<b>Total district administration</b>	<b>637,098</b>	<b>604,931</b>	<b>32,167</b>
District administration support services:			
Non-certificated salaries	403,172	415,245	(12,073)
Employee benefits	250,390	271,878	(21,488)
Professional and technical services	199,324	212,471	(13,147)
Staff travel	47,500	25,255	22,245
Utility services	33,100	19,951	13,149
Other purchased services	29,000	12,332	16,668
Insurance and bond premiums	39,400	38,984	416
Supplies, materials and media	108,170	71,449	36,721
Other expenditures	29,717	86,391	(56,674)
Indirect cost recovery	(160,000)	(134,957)	(25,043)
Equipment	10,046	-	10,046
<b>Total district administration support services</b>	<b>989,819</b>	<b>1,018,999</b>	<b>(29,180)</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 392,899	\$ 369,823	\$ 23,076
Employee benefits	180,418	167,685	12,733
Professional and technical services	500	900	(400)
Staff travel	21,500	14,774	6,726
Utility services	131,531	119,108	12,423
Energy	933,704	806,816	126,888
Other purchased services	583,790	577,606	6,184
Insurance and bond premiums	145,000	143,667	1,333
Supplies, materials and media	129,275	122,137	7,138
Other expenditures	15,900	17,974	(2,074)
<b>Total operations and maintenance of plant</b>	<b>2,534,517</b>	<b>2,340,490</b>	<b>194,027</b>
Student activities:			
Certificated salaries	8,407	3,100	5,307
Non-certificated salaries	2,000	14,074	(12,074)
Employee benefits	2,957	4,007	(1,050)
Professional and technical services	-	1,600	(1,600)
Staff travel	-	144	(144)
Student travel	74,500	83,117	(8,617)
Supplies, materials and media	6,010	4,926	1,084
Other expenditures	3,000	8,815	(5,815)
<b>Total student activities</b>	<b>96,874</b>	<b>119,783</b>	<b>(22,909)</b>
<b>Total Expenditures</b>	<b>18,596,568</b>	<b>16,687,086</b>	<b>1,909,482</b>
Excess (deficiency) of revenues over expenditures	(469,538)	2,435,273	2,904,811
<b>Other Financing Sources (Uses)</b>			
Transfers in	261,000	15,199	(245,801)
Transfers out	(335,000)	(1,168,228)	(833,228)
<b>Total Other Financing Uses</b>	<b>(74,000)</b>	<b>(1,153,029)</b>	<b>(1,079,029)</b>
Net change in fund balance	<u>\$ (543,538)</u>	1,282,244	<u>\$ 1,825,782</u>
Fund Balance, beginning of year		<u>2,033,071</u>	
Fund Balance, end of year		<u>\$ 3,315,315</u>	

## Yukon-Koyukuk School District

## Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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 Year Ended June 30, 2016
 

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**Revenues**

Local sources	\$	55,032
State of Alaska		3,276,224

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**Total Revenues**

3,331,256

**Expenditures**

Operations and maintenance of plant	39,833
Construction and facilities acquisition	3,982,683

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**Total Expenditures**

4,022,516

Deficiency of revenues over expenditures

(691,260)

**Other Financing Sources (Uses)**

Transfers in	521,860
Transfers out	(15,199)

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**Net Other Financing Sources (Uses)**

506,661

Net change in fund balance

(184,599)

**Fund Balance, beginning of year**

590,000

**Fund Balance, end of year**
 \$ 405,401
 

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**Yukon-Koyukuk School District  
Nonmajor Governmental Funds  
Combining Balance Sheet**

	Special Revenue Funds									
	Student Transportation	Boarding Home	Future Educators of Alaska	Teacher Retention Moore Settlement	Two Year Kindergarten Moore Settlement	Early Literacy K-3	Alaska Pilot Pre-Kinder-garten Program	Food Service	Nutritional Alaska Foods in Schools	Title I-A Basic
<i>June 30, 2016</i>										
<b>Assets</b>										
Cash and cash equivalents	\$ 38,319	\$ -	\$ -	\$ -	\$ 2,408	\$ 781	\$ -	\$ -	\$ 2,228	\$ -
Accounts receivable	-	5,028	13,191	7,531	-	-	40,280	-	-	60,032
Inventories	-	-	-	-	-	-	-	21,349	-	-
<b>Total Assets</b>	<b>\$ 38,319</b>	<b>\$ 5,028</b>	<b>\$ 13,191</b>	<b>\$ 7,531</b>	<b>\$ 2,408</b>	<b>\$ 781</b>	<b>\$ 40,280</b>	<b>\$ 21,349</b>	<b>\$ 2,228</b>	<b>\$ 60,032</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ 1,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,794
Due to other funds	-	5,028	13,191	7,531	-	-	40,280	-	-	57,238
Unearned revenue	-	-	-	-	2,408	781	-	-	2,228	-
<b>Total Liabilities</b>	<b>1,626</b>	<b>5,028</b>	<b>13,191</b>	<b>7,531</b>	<b>2,408</b>	<b>781</b>	<b>40,280</b>	<b>-</b>	<b>2,228</b>	<b>60,032</b>
<b>Fund Balances</b>	<b>36,693</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,349</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 38,319</b>	<b>\$ 5,028</b>	<b>\$ 13,191</b>	<b>\$ 7,531</b>	<b>\$ 2,408</b>	<b>\$ 781</b>	<b>\$ 40,280</b>	<b>\$ 21,349</b>	<b>\$ 2,228</b>	<b>\$ 60,032</b>



**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued									
	Title I-A Profession- ional Develop- ment	Title IA Highly Qualified	Title I-A School Improvement 1003(a)	Title I-A School Improvement 103(a)	Migrant Education Books	Title I-C Migrant Education	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Youth Risk Behavior Survey	
<i>June 30, 2016</i>										
<b>Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219
Accounts receivable	740	693	1,010	5,357	92	18,647	79,464	19,733	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 740</b>	<b>\$ 693</b>	<b>\$ 1,010</b>	<b>\$ 5,357</b>	<b>\$ 92</b>	<b>\$ 18,647</b>	<b>\$ 79,464</b>	<b>\$ 19,733</b>	<b>\$ -</b>	<b>\$ 219</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	740	693	1,010	5,357	92	18,647	79,464	19,733	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	219
<b>Total Liabilities</b>	<b>740</b>	<b>693</b>	<b>1,010</b>	<b>5,357</b>	<b>92</b>	<b>18,647</b>	<b>79,464</b>	<b>19,733</b>	<b>-</b>	<b>219</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 740</b>	<b>\$ 693</b>	<b>\$ 1,010</b>	<b>\$ 5,357</b>	<b>\$ 92</b>	<b>\$ 18,647</b>	<b>\$ 79,464</b>	<b>\$ 19,733</b>	<b>\$ -</b>	<b>\$ 219</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued								
<i>June 30, 2016</i>	Title II-A ASLP	Carl Perkins	Staff Develop- ment	Johnson O'Malley	Johnson O'Malley Minto	Title VII Indian Education	Expanding Our Horizons	Virtual Career Project	Pre-K Building Blocks Project
<b>Assets</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 4,401	\$ 13,820	\$ -	\$ -	\$ -	\$ -
Accounts receivable	1,980	9,708	807	-	-	60,742	101,570	155,125	103,418
Inventory	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,980</b>	<b>\$ 9,708</b>	<b>\$ 807</b>	<b>\$ 4,401</b>	<b>\$ 13,820</b>	<b>\$ 60,742</b>	<b>\$ 101,570</b>	<b>\$ 155,125</b>	<b>\$ 103,418</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Accounts payable	\$ -	\$ -	\$ 216	\$ -	\$ -	\$ -	\$ 3,240	\$ 4,445	\$ 4,300
Due to other funds	1,980	9,708	591	-	-	60,742	98,330	150,680	99,118
Unearned revenue	-	-	-	4,401	13,820	-	-	-	-
<b>Total Liabilities</b>	<b>1,980</b>	<b>9,708</b>	<b>807</b>	<b>4,401</b>	<b>13,820</b>	<b>60,742</b>	<b>101,570</b>	<b>155,125</b>	<b>103,418</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,980</b>	<b>\$ 9,708</b>	<b>\$ 807</b>	<b>\$ 4,401</b>	<b>\$ 13,820</b>	<b>\$ 60,742</b>	<b>\$ 101,570</b>	<b>\$ 155,125</b>	<b>\$ 103,418</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued									
	Rural Utilities Grant	District Housing	Whatever It Takes	School Success Model	Distance Delivery	Iditarod Biographies	Morale Scholar- ship	Sarah Good Scholar- ship	Raven Scholar- ship	Total Special Revenue Funds
<i>June 30, 2016</i>										
<b>Assets</b>										
Cash and cash equivalents	\$ 17,888	\$ 43,062	\$ 1,230	\$ -	\$ 294,179	\$ 28,500	\$ 2,950	\$ 7,388	\$ 12,000	\$ 469,373
Accounts receivable	-	-	-	34,633	440	-	-	-	-	720,221
Inventory	-	-	-	-	-	-	-	-	-	21,349
<b>Total Assets</b>	<b>\$ 17,888</b>	<b>\$ 43,062</b>	<b>\$ 1,230</b>	<b>\$ 34,633</b>	<b>\$ 294,619</b>	<b>\$ 28,500</b>	<b>\$ 2,950</b>	<b>\$ 7,388</b>	<b>\$ 12,000</b>	<b>\$ 1,210,943</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ -	\$ 43,062	\$ -	\$ -	\$ 138	\$ -	\$ -	\$ -	\$ -	\$ 59,821
Due to other funds	-	-	-	34,633	-	-	-	-	-	704,786
Unearned revenue	-	-	-	-	-	-	-	-	-	23,857
<b>Total Liabilities</b>	<b>-</b>	<b>43,062</b>	<b>-</b>	<b>34,633</b>	<b>138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788,464</b>
<b>Fund Balances</b>	<b>17,888</b>	<b>-</b>	<b>1,230</b>	<b>-</b>	<b>294,481</b>	<b>28,500</b>	<b>2,950</b>	<b>7,388</b>	<b>(12,000)</b>	<b>422,479</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 17,888</b>	<b>\$ 43,062</b>	<b>\$ 1,230</b>	<b>\$ 34,633</b>	<b>\$ 294,619</b>	<b>\$ 28,500</b>	<b>\$ 2,950</b>	<b>\$ 7,388</b>	<b>\$(12,000)</b>	<b>\$ 1,210,943</b>

**Yukon-Koyukuk School District**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

	Special Revenue Funds							
	Student Transportation	Boarding Home	Future Educators of Alaska	Teacher Retention - Moore Settlement	Two Year Kindergarten Grant - Moore Settlement	Alaska School Broadband Assistance	Early Literacy K-3	Alaska Pilot Pre-Kinder-garten Program
<i>Year Ended June 30, 2016</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	100,806	12,943	-	27,219	44,928	219,969	3,095	57,887
Federal sources	-	-	13,191	-	-	-	-	-
<b>Total Revenues</b>	<b>100,806</b>	<b>12,943</b>	<b>13,191</b>	<b>27,219</b>	<b>44,928</b>	<b>219,969</b>	<b>3,095</b>	<b>57,887</b>
<b>Expenditures</b>								
Instruction	-	-	15,364	27,219	44,928	-	3,095	54,410
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	32,863	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	219,969	-	-
District administration support services	-	778	-	-	-	-	-	3,477
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	125,604	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>125,604</b>	<b>33,641</b>	<b>15,364</b>	<b>27,219</b>	<b>44,928</b>	<b>219,969</b>	<b>3,095</b>	<b>57,887</b>
Excess (deficiency) of revenues over expenditures	(24,798)	(20,698)	(2,173)	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	20,698	2,173	-	-	-	-	-
Transfers out	(47,250)	-	-	-	-	-	-	-
Net change in fund balances	(72,048)	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>108,741</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 36,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued							
	Food Service	Title I-A Basic	Title I-A Professional Development	Title I-A Highly Qualified	Title I School Improvement-1003(a)	Title I-A School Improvement-103(a)	Migrant Education Books	Title I-C Migrant Education
<i>Year Ended June 30, 2016</i>								
<b>Revenues</b>								
Local sources	\$ 2,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	183,995	231,463	20,028	1,512	8,665	12,485	1,444	50,873
<b>Total Revenues</b>	<b>186,645</b>	<b>231,463</b>	<b>20,028</b>	<b>1,512</b>	<b>8,665</b>	<b>12,485</b>	<b>1,444</b>	<b>50,873</b>
<b>Expenditures</b>								
Instruction	-	217,561	18,825	1,421	8,145	11,735	1,444	47,817
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-
District administration support services	-	13,902	1,203	91	520	750	-	3,056
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	381,365	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>381,365</b>	<b>231,463</b>	<b>20,028</b>	<b>1,512</b>	<b>8,665</b>	<b>12,485</b>	<b>1,444</b>	<b>50,873</b>
Excess (deficiency) of revenues over expenditures	(194,720)	-	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>								
Transfers in	184,056	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Net change in fund balances	(10,664)	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>32,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 21,349</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Yukon-Koyukuk School District**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued**

	Special Revenue Funds, continued							
	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A, ASLP	Carl Perkins	Staff Development	Johnson O'Malley	Johnson O'Malley Minto	Title VII Indian Education
<i>Year Ended June 30, 2016</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	303,729	84,048	14,394	21,619	4,948	42,767	5,372	136,551
<b>Total Revenues</b>	<b>303,729</b>	<b>84,048</b>	<b>14,394</b>	<b>21,619</b>	<b>4,948</b>	<b>42,767</b>	<b>5,372</b>	<b>136,551</b>
<b>Expenditures</b>								
Instruction	-	79,000	14,394	20,618	4,948	40,480	5,372	128,349
Special education instruction	233,870	-	-	-	-	-	-	-
Special education support services - students	51,617	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-
District administration support services	18,242	5,048	-	1,001	-	2,287	-	8,202
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>303,729</b>	<b>84,048</b>	<b>14,394</b>	<b>21,619</b>	<b>4,948</b>	<b>42,767</b>	<b>5,372</b>	<b>136,551</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Yukon-Koyukuk School District**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued**

	Special Revenue Funds, continued							
	Expanding Our Horizons	Virtual Careers Project	Pre-K Building Blocks Project	Rural Utilities Grant	District Housing	Whatever It Takes	PEP	School Success Model
<i>Year Ended June 30, 2016</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 201,767	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	329,370	235,669	370,670	-	-	-	176,430	159,904
<b>Total Revenues</b>	<b>329,370</b>	<b>235,669</b>	<b>370,670</b>	<b>-</b>	<b>201,767</b>	<b>-</b>	<b>176,430</b>	<b>159,904</b>
<b>Expenditures</b>								
Instruction	214,848	221,514	348,407	75,859	-	-	165,833	150,300
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	94,739	-	-	-	-	-	-	-
District administration support services	19,783	14,155	22,263	-	-	-	10,597	9,604
Operations and maintenance of plant	-	-	-	-	340,631	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>329,370</b>	<b>235,669</b>	<b>370,670</b>	<b>75,859</b>	<b>340,631</b>	<b>-</b>	<b>176,430</b>	<b>159,904</b>
Excess (deficiency) of revenues over expenditures	-	-	-	(75,859)	(138,864)	-	-	-
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	-	-	93,747	138,864	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	17,888	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,230</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,888</b>	<b>\$ -</b>	<b>\$ 1,230</b>	<b>\$ -</b>	<b>\$ -</b>

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2016	Special Revenue Funds, continued							Total Special Revenue Funds
	CARE	Distance Delivery	AKISS Program	Iditarod Biographies	Morale Scholarship	Sarah Good Scholarship	Raven Scholarship	
<b>Revenues</b>								
Local sources	\$ -	\$ 68,412	\$ 9,176	\$ 1,500	\$ 2,048	\$ -	\$ -	\$ 285,553
State of Alaska	-	-	-	-	-	-	-	466,847
Federal sources	28,875	-	-	-	-	-	-	2,438,002
<b>Total Revenues</b>	<b>28,875</b>	<b>68,412</b>	<b>9,176</b>	<b>1,500</b>	<b>2,048</b>	<b>-</b>	<b>-</b>	<b>3,190,402</b>
<b>Expenditures</b>								
Instruction	-	250,887	-	-	-	-	-	2,172,773
Special education instruction	-	-	-	-	-	-	-	233,870
Special education support services - students	-	-	-	-	-	-	-	51,617
Support services - students	28,875	-	9,176	-	-	-	-	70,914
Support services - instruction	-	-	-	-	-	-	-	314,708
District administration support services	-	-	-	-	1,889	-	-	136,848
Operations and maintenance of plant	-	-	-	-	-	-	-	340,631
Student transportation - to and from school	-	-	-	-	-	-	-	125,604
Food services	-	-	-	-	-	-	-	381,365
Expendable trust	-	-	-	-	-	2,000	6,000	8,000
<b>Total Expenditures</b>	<b>28,875</b>	<b>250,887</b>	<b>9,176</b>	<b>-</b>	<b>1,889</b>	<b>2,000</b>	<b>6,000</b>	<b>3,836,330</b>
Excess (deficiency) of revenues over expenditures	-	(182,475)	-	1,500	159	(2,000)	(6,000)	(645,928)
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	227,080	-	27,000	-	-	12,000	705,618
Transfers out	-	(12,000)	-	-	-	-	-	(59,250)
Net change in fund balances	-	32,605	-	28,500	159	(2,000)	6,000	440
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>261,876</b>	<b>-</b>	<b>-</b>	<b>2,791</b>	<b>9,388</b>	<b>6,000</b>	<b>422,039</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ 294,481</b>	<b>\$ -</b>	<b>\$ 28,500</b>	<b>\$ 2,950</b>	<b>\$ 7,388</b>	<b>\$ 12,000</b>	<b>\$ 422,479</b>



**Yukon-Koyukuk School District**  
**Student Transportation Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 103,152	\$ 100,806	\$ (2,346)
<b>Expenditures</b>			
Student transportation - to and from school:			
Non-certificated salaries	59,559	43,998	15,561
Employee benefits	16,770	10,519	6,251
Professional and technical services	-	99	(99)
Staff travel	7,500	6,370	1,130
Energy	18,064	15,434	2,630
Other purchased services	38,500	38,282	218
Supplies, materials and media	17,000	10,867	6,133
Other expenditures	800	35	765
<b>Total Expenditures</b>	158,193	125,604	32,589
Deficiency of revenues over expenditures	(55,041)	(24,798)	30,243
<b>Other Financing Uses - transfers out</b>	-	(47,250)	(47,250)
Net change in fund balance	<u>\$ (55,041)</u>	(72,048)	<u>\$ (17,007)</u>
Fund Balance, beginning of year		<u>108,741</u>	
Fund Balance, end of year		<u>\$ 36,693</u>	

**Yukon-Koyukuk School District**  
**Boarding Home Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 14,822	\$ 12,943	\$ (1,879)
<b>Expenditures</b>			
Support services - students:			
Student travel	1,100	-	1,100
Tuition and stipends	12,832	32,863	(20,031)
<b>Total support services - students</b>	<b>13,932</b>	<b>32,863</b>	<b>(18,931)</b>
District administration support services - indirect costs	890	778	112
<b>Total Expenditures</b>	<b>14,822</b>	<b>33,641</b>	<b>(18,819)</b>
Deficiency of revenues over expenditures	-	(20,698)	(20,698)
<b>Other Financing Sources - transfers in</b>	<b>-</b>	<b>20,698</b>	<b>20,698</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Future Educators of Alaska Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 18,430	\$ 13,191	\$ (5,239)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	4,000	3,150	850
Non-certificated salaries	500	1,350	(850)
Employee benefits	700	2,015	(1,315)
Student travel	11,330	6,475	4,855
Supplies, materials and media	1,900	2,374	(474)
<b>Total Expenditures</b>	18,430	15,364	3,066
Deficiency of revenues over expenditures	-	(2,173)	(2,173)
<b>Other Financing Sources</b> - transfers in	-	2,173	2,173
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

### Teacher Retention - Moore Settlement Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 27,219	\$ 27,219	\$ -
<b>Expenditures</b>			
Instruction - utility services	27,219	27,219	-
<b>Net change in fund balance</b>	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balance, beginning of year</b>		<u>-</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	

## Yukon-Koyukuk School District

### Two Year Kindergarten Grant - Moore Settlement Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 44,928	\$ 44,928	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	18,674	18,674	-
Staff travel	4,005	4,004	1
Supplies, materials and media	22,249	22,250	(1)
<b>Total Expenditures</b>	44,928	44,928	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**

**Alaska School Broadband Assistance Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 219,969	\$ 219,969	\$ -
<b>Expenditures</b>			
Support services - Instruction -utility services	219,969	219,969	-
<b>Net change in fund balance</b>	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balance, beginning of year</b>		<u>-</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Early Literacy K-3 Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 3,095	\$ 3,095	\$ -
<b>Expenditures</b>			
Instruction - other expenditures	3,095	3,095	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Alaska Pilot Pre-Kindergarten Program Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 57,887	\$ 57,887	\$ -
<b>Expenditures</b>			
Instruction:			
Non-certificated salaries	7,116	7,116	-
Employee benefits	1,906	1,906	-
Professional and technical services	8,000	8,507	(507)
Staff travel	5,800	5,337	463
Supplies, materials and media	31,588	31,544	44
<b>Total instruction</b>	54,410	54,410	-
District administration support services - indirect costs	3,477	3,477	-
<b>Total Expenditures</b>	57,887	57,887	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balance, beginning of year</b>		<u>-</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	



**Yukon-Koyukuk School District**  
**Food Service Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources	\$ 2,000	\$ 2,650	\$ 650
Federal sources passed through the State of Alaska	158,327	183,995	25,668
<b>Total Revenues</b>	<b>160,327</b>	<b>186,645</b>	<b>26,318</b>
<b>Expenditures</b>			
Food services:			
Non-certificated salaries	98,863	107,388	(8,525)
Employee benefits	38,665	35,986	2,679
Professional and technical services	5,173	5,173	-
Staff travel	5,544	5,544	-
Other purchased services	43,000	38,555	4,445
Supplies, materials and media	208,852	188,463	20,389
Other expenditures	230	256	(26)
<b>Total Expenditures</b>	<b>400,327</b>	<b>381,365</b>	<b>18,962</b>
Deficiency of revenues over expenditures	(240,000)	(194,720)	45,280
<b>Other Financing Sources - transfers in</b>	<b>240,000</b>	<b>184,056</b>	<b>(55,944)</b>
Net change in fund balance	<u>\$ -</u>	(10,664)	<u>\$ (10,664)</u>
<b>Fund Balance, beginning of year</b>		<u>32,013</u>	
<b>Fund Balance, end of year</b>		<u>\$ 21,349</u>	

**Yukon-Koyukuk School District**  
**Title I-A Basic Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 271,722	\$ 231,463	\$ (40,259)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	55,247	45,450	9,797
Non-certificated salaries	4,500	151	4,349
Employee benefits	25,050	22,623	2,427
Professional and technical services	50,000	35,830	14,170
Staff travel	106,605	100,703	5,902
Supplies, materials and media	10,000	10,319	(319)
Other expenditures	4,000	2,485	1,515
<b>Total instruction</b>	<b>255,402</b>	<b>217,561</b>	<b>37,841</b>
District administration support services - indirect costs	16,320	13,902	2,418
<b>Total Expenditures</b>	<b>271,722</b>	<b>231,463</b>	<b>40,259</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Title I-A Professional Development Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 25,864	\$ 20,028	\$ (5,836)
<b>Expenditures</b>			
Instruction - staff travel	24,311	18,825	5,486
District administration support services - indirect costs	1,553	1,203	350
<b>Total Expenditures</b>	25,864	20,028	5,836
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I-A Highly Qualified Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 4,123	\$ 1,512	\$ (2,611)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	600	285	315
Employee benefits	275	143	132
Staff travel	1,500	598	902
Other expenditures	1,500	395	1,105
<b>Total instruction</b>	<b>3,875</b>	<b>1,421</b>	<b>2,454</b>
District administration support services - indirect costs	248	91	157
<b>Total Expenditures</b>	<b>4,123</b>	<b>1,512</b>	<b>2,611</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I School Improvement - 1003(a) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 8,665	\$ 8,665	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	1,025	1,025	-
Staff travel	6,170	6,170	-
Supplies, materials, and media	950	950	-
<b>Total instruction</b>	<b>8,145</b>	<b>8,145</b>	<b>-</b>
District administration support services - indirect costs	520	520	-
<b>Total Expenditures</b>	<b>8,665</b>	<b>8,665</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I-A School Improvements 103(a) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 50,000	\$ 12,485	\$ (37,515)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	1,150	-	1,150
Non-certificated salaries	365	-	365
Employee benefits	280	-	280
Professional and technical services	9,900	4,630	5,270
Staff travel	26,624	4,255	22,369
Supplies, materials, media	8,678	2,850	5,828
<b>Total instruction</b>	<b>46,997</b>	<b>11,735</b>	<b>35,262</b>
District administration support services - indirect costs	3,003	750	2,253
<b>Total Expenditures</b>	<b>50,000</b>	<b>12,485</b>	<b>37,515</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Migrant Education Books Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 1,444	\$ 1,444	\$ -
<b>Expenditures</b> Instruction - supplies, materials and media	1,444	1,444	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 50,873	\$ 50,873	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	500	-	500
Non-certificated salaries	25,593	25,755	(162)
Employee benefits	8,300	8,219	81
Supplies, materials and media	13,424	13,843	(419)
<b>Total instruction</b>	47,817	47,817	-
District administration support services - indirect costs	3,056	3,056	-
<b>Total Expenditures</b>	50,873	50,873	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



**Yukon-Koyukuk School District**  
**Title VI-B IDEA Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 388,964	\$ 303,729	\$ (85,235)
<b>Expenditures</b>			
Special education instruction:			
Certificated salaries	46,000	41,131	4,869
Non-certificated salaries	26,000	16,171	9,829
Employee benefits	24,199	24,724	(525)
Professional and technical services	165,000	118,928	46,072
Staff travel	20,102	20,294	(192)
Other purchased services	2,000	-	2,000
Supplies, materials and media	25,500	9,802	15,698
Other expenditures	3,000	2,820	180
<b>Total special education instruction</b>	<b>311,801</b>	<b>233,870</b>	<b>77,931</b>
Special education support services - students:			
Certificated salaries	27,000	26,313	687
Non-certificated salaries	10,000	7,591	2,409
Employee benefits	16,801	17,713	(912)
<b>Total special education support services - students</b>	<b>53,801</b>	<b>51,617</b>	<b>2,184</b>
District administration support services - indirect costs	23,362	18,242	5,120
<b>Total Expenditures</b>	<b>388,964</b>	<b>303,729</b>	<b>85,235</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 84,216	\$ 84,048	\$ (168)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	47,267	47,267	-
Employee benefits	24,096	23,735	361
Staff travel	7,795	7,998	(203)
<b>Total instruction</b>	<b>79,158</b>	<b>79,000</b>	<b>158</b>
District administration support services - indirect costs	5,058	5,048	10
<b>Total Expenditures</b>	<b>84,216</b>	<b>84,048</b>	<b>168</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Title II-A, ASLP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 26,987	\$ 14,394	\$ (12,593)
<b>Expenditures</b> Instruction - staff travel	26,987	14,394	12,593
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Staff Development Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 4,948
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**Expenditures**

Instruction - staff travel	4,948
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Net change in fund balance	-
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<b>Fund Balance</b> , beginning of year	-
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<b>Fund Balance</b> , end of year	\$ -
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**Yukon-Koyukuk School District**  
**Carl Perkins Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 21,619	\$ 21,619	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,936	2,937	(1)
Employee benefits	1,265	1,273	(8)
Professional and technical services	1,500	1,500	-
Staff travel	1,178	1,178	-
Student travel	2,027	2,027	-
Supplies, materials and media	9,812	9,803	9
Tuition and stipends	600	600	-
Other expenditures	1,300	1,300	-
<b>Total instruction</b>	<b>20,618</b>	<b>20,618</b>	<b>-</b>
District administration support services - indirect costs	1,001	1,001	-
<b>Total Expenditures</b>	<b>21,619</b>	<b>21,619</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Johnson O'Malley Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
<b>Revenues - federal sources - direct</b>	\$ 47,168	\$ 42,767	\$ (4,401)
<b>Expenditures</b>			
Instruction:			
Non-certificated salaries	23,982	21,838	2,144
Employee benefits	7,425	5,507	1,918
Staff Travel	2,885	2,602	283
Student Travel	7,000	6,148	852
Supplies, materials and media	3,043	4,385	(1,342)
<b>Total instruction</b>	44,335	40,480	3,855
District administration support services - indirect costs	2,833	2,287	546
<b>Total Expenditures</b>	47,168	42,767	4,401
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Johnson O'Malley Minto Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 19,192	\$ 5,372	\$ (13,820)
<b>Expenditures</b>			
Instruction:			
Professional and technical services	6,000	3,300	2,700
Staff travel	-	72	(72)
Student travel	5,000	-	5,000
Supplies, materials and media	2,500	-	2,500
Other expenditures	5,692	2,000	3,692
<b>Total Expenditures</b>	19,192	5,372	13,820
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title VII Indian Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 136,551	\$ 136,551	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	37,266	37,578	(312)
Non-certificated salaries	23,000	22,417	583
Employee benefits	25,670	23,742	1,928
Staff travel	6,500	5,225	1,275
Supplies, materials and media	35,913	39,387	(3,474)
<b>Total instruction</b>	128,349	128,349	-
District administration support services - indirect costs	8,202	8,202	-
<b>Total Expenditures</b>	136,551	136,551	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



**Yukon-Koyukuk School District**  
**Expanding Our Horizons Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 334,725	\$ 329,370	\$ (5,355)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	49,305	50,614	(1,309)
Non-certificated salaries	47,264	51,702	(4,438)
Employee benefits	50,906	54,629	(3,723)
Professional and technical services	41,469	39,554	1,915
Staff travel	23,000	11,434	11,566
Supplies, materials and media	7,677	6,915	762
<b>Total instruction</b>	<b>219,621</b>	<b>214,848</b>	<b>4,773</b>
Support services - instruction:			
Certificated salaries	63,000	63,191	(191)
Employee benefits	32,000	31,548	452
<b>Total support services - instruction</b>	<b>95,000</b>	<b>94,739</b>	<b>261</b>
District administration support services - indirect costs	20,104	19,783	321
<b>Total Expenditures</b>	<b>334,725</b>	<b>329,370</b>	<b>5,355</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Virtual Careers Project Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 530,150	\$ 235,669	\$ (294,481)
<b>Expenditures</b>			
Instruction:			
Certified salaries	101,320	88,342	12,978
Non-certified salaries	8,100	3,225	4,875
Total employee benefits	52,824	44,727	8,097
Professional and technical services	147,216	26,780	120,436
Staff travel	55,742	11,412	44,330
Student travel	50,000	21,498	28,502
Supplies, materials, media	73,106	15,780	57,326
Other expenditures	10,000	9,750	250
<b>Total Instruction:</b>	<b>498,308</b>	<b>221,514</b>	<b>276,794</b>
District administration support services - indirect costs	31,842	14,155	17,687
<b>Total Expenditures</b>	<b>530,150</b>	<b>235,669</b>	<b>294,481</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Pre-K Building Blocks Project Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 392,317	\$ 370,670	\$ (21,647)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	121,418	124,990	(3,572)
Non-certificated salaries	91,183	69,827	21,356
Employee benefits	101,536	96,946	4,590
Professional and technical services	23,218	27,500	(4,282)
Staff travel	20,915	19,117	1,798
Supplies, materials and media	10,484	10,027	457
<b>Total instruction</b>	<b>368,754</b>	<b>348,407</b>	<b>20,347</b>
District administration support services - indirect costs	23,563	22,263	1,300
<b>Total Expenditures</b>	<b>392,317</b>	<b>370,670</b>	<b>21,647</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Rural Utilities Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>	\$ 496,701	\$ -	\$ (496,701)
<b>Expenditures</b>			
Instruction:			
Professional and technical services	111,964	-	111,964
Supplies, materials and media	308,140	20,346	287,794
Other expenditures	132,131	-	132,131
Equipment	45,466	55,513	(10,047)
<b>Total Expenditures</b>	597,701	75,859	521,842
Deficiency of revenues over expenditures	(101,000)	(75,859)	(25,141)
<b>Other Financing Sources - transfers in</b>	101,000	93,747	(7,253)
Net change in fund balance	<u>\$ -</u>	17,888	<u>\$ (17,888)</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ 17,888</u>	

## Yukon-Koyukuk School District

## District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - local sources - rental income</b>	\$ 195,000	\$ 201,767	\$ 6,767
<b>Expenditures</b>			
Operations and maintenance of plant:			
Non-certificated salaries	28,426	31,834	(3,408)
Employee benefits	8,146	8,647	(501)
Professional and technical services	-	2,170	(2,170)
Staff travel	4,200	744	3,456
Utility services	27,036	18,850	8,186
Energy	176,517	156,363	20,154
Other purchased services	25,000	91,531	(66,531)
Supplies, materials and media	22,500	30,492	(7,992)
<b>Total Expenditures</b>	291,825	340,631	(48,806)
Deficiency of revenues over expenditures	(96,825)	(138,864)	(42,039)
<b>Other Financing Sources - transfers in</b>	96,825	138,864	42,039
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Whatever It Takes Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>1,230</u>	
Fund Balance, end of year		<u>\$ 1,230</u>	

## Yukon-Koyukuk School District

## PEP Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 176,430	\$ 176,430	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	31,546	31,538	8
Non-certificated salaries	3,727	4,226	(499)
Employee benefits	16,055	16,609	(554)
Professional and technical services	29,791	29,676	115
Staff travel	12,710	11,681	1,029
Supplies, materials and media	72,004	72,103	(99)
<b>Total instruction</b>	165,833	165,833	-
District administration support services - indirect costs	10,597	10,597	-
<b>Total Expenditures</b>	176,430	176,430	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**School Success Model Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 160,696	\$ 159,904	\$ (792)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	5,252	5,252	-
Non-certificated salaries	70,366	68,719	1,647
Employee benefits	43,688	43,651	37
Professional and technical services	27,634	28,585	(951)
Staff travel	2,104	2,368	(264)
Supplies, materials and media	2,000	1,725	275
<b>Total instruction</b>	151,044	150,300	744
District administration support services - indirect costs	9,652	9,604	48
<b>Total Expenditures</b>	160,696	159,904	792
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

## CARE Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> federal sourcers - direct	\$ 38,500	\$ 28,875	\$ (9,625)
<b>Expenditures</b>			
Support services - students:			
Non-certificated salaries	27,500	18,081	9,419
Employee benefits	11,000	10,794	206
<b>Total Expenditures</b>	38,500	28,875	9,625
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Distance Delivery Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - local sources - other</b>	\$ 235,000	\$ 68,412	\$ (166,588)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	68,401	74,002	(5,601)
Non-certificated salaries	38,528	40,999	(2,471)
Employee benefits	53,903	61,473	(7,570)
Staff travel	5,000	3,493	1,507
Utility services	600	580	20
Supplies, materials and media	67,068	69,885	(2,817)
Other expenditures	1,500	455	1,045
<b>Total Expenditures</b>	235,000	250,887	(15,887)
Deficiency of revenues over expenditures	-	(182,475)	(182,475)
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	227,080	(227,080)
Transfers out	-	(12,000)	(12,000)
Net change in fund balance	<u>\$ -</u>	32,605	<u>\$ 32,605</u>
Fund Balance, beginning of year		<u>261,876</u>	
Fund Balance, end of year		<u>\$ 294,481</u>	

**Yukon-Koyukuk School District**  
**AKISS Program Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues - local sources - other</b>	\$	9,176
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**Expenditures**

Support services - students:

Non-certificated salaries		5,743
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Employee benefits		3,433
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<b>Total Expenditures</b>		9,176
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Net change in fund balance		-
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<b>Fund Balance, beginning of year</b>		-
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<b>Fund Balance, end of year</b>	\$	-
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**Yukon-Koyukuk School District**  
**Iditarod Biographies Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2016</i>	Actual Amounts
<b>Revenues - local sources - other</b>	\$ 1,500
<b>Expenditures</b>	-
Excess of revenues over expenditures	1,500
<b>Other Financing Sources - transfers in</b>	27,000
Net change in fund balance	28,500
<b>Fund Balance, beginning of year</b>	-
<b>Fund Balance, end of year</b>	\$ 28,500

**Yukon-Koyukuk School District**  
**Morale Scholarship Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2016</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - local sources - other</b>	\$ -	\$ 2,048	\$ 2,048
<b>Expenditures -</b>			
District administration support services - supplies, materials and media	4,298	1,889	2,409
<b>Net change in fund balance</b>	<u>\$ (4,298)</u>	159	<u>\$ 4,457</u>
<b>Fund Balance, beginning of year</b>		<u>2,791</u>	
<b>Fund Balance, end of year</b>		<u>\$ 2,950</u>	

## Yukon-Koyukuk School District

## Sarah Good Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2016*

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<b>Revenues</b>	\$ -
<b>Expenditures</b> - expendable trust - tuition and stipends	2,000
Net change in fund balance	(2,000)
<b>Fund Balance, beginning of year</b>	9,388
<b>Fund Balance, end of year</b>	\$ 7,388

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**Yukon-Koyukuk School District**  
**Raven Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2016</i>	Actual Amounts
<b>Revenues</b>	\$ -
<b>Expenditures</b> - expendable trust - tuition and stipends	6,000
Deficiency of revenues over expenditures	(6,000)
<b>Other Financing Sources</b> - transfers in	12,000
Net change in fund balance	(18,000)
<b>Fund Balance</b> , beginning of year	6,000
<b>Fund Balance</b> , end of year	\$ (12,000)

## Yukon-Koyukuk School District

Capital Project Funds  
Combining Balance Sheet

<i>June 30, 2016</i>	General Capital Improvement	Huslia School Renovation	Kaltag Siding Completion	Merrelina A. Kangas K-12 School Renovation, Ruby	Nulato School Renovation	Minto Teacher Housing	Total Capital Project Funds
<b>Assets</b>							
Cash and cash equivalents	\$ 238,270	\$ 150,000	\$ 90	\$ 80,883	\$ 5,007,409	\$ 8,537	\$ 5,485,189
Accounts receivable	-	-	29,120	-	-	16,392	45,512
<b>Total Assets</b>	<b>\$ 238,270</b>	<b>\$ 150,000</b>	<b>\$ 29,210</b>	<b>\$ 80,883</b>	<b>\$ 5,007,409</b>	<b>\$ 24,929</b>	<b>\$ 5,530,701</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 2,512	\$ -	\$ 29,120	\$ 118	\$ 1,198,996	\$ 5,376	\$ 1,236,122
Unearned revenue	-	-	-	80,765	3,808,413	-	3,889,178
<b>Total Liabilities</b>	<b>2,512</b>	<b>-</b>	<b>29,120</b>	<b>80,883</b>	<b>5,007,409</b>	<b>5,376</b>	<b>5,125,300</b>
<b>Fund Balances - assigned</b>	<b>235,758</b>	<b>150,000</b>	<b>90</b>	<b>-</b>	<b>-</b>	<b>19,553</b>	<b>405,401</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 238,270</b>	<b>\$ 150,000</b>	<b>\$ 29,210</b>	<b>\$ 80,883</b>	<b>\$ 5,007,409</b>	<b>\$ 24,929</b>	<b>\$ 5,530,701</b>



**Yukon-Koyukuk School District**

**Capital Project Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

<i>Year Ended June 30, 2016</i>	General Capital Improvement	Diesel Spill	Huslia School Renovation	Kaltag Siding Completion	Merrelaine A. Kangas K-12 School Renovation, Ruby	Nulato School Renovation	Minto Teacher Housing	Total Capital Project Funds
<b>Revenues</b>								
Local sources	\$ -	\$ 55,032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,032
State of Alaska	-	-	-	51,264	102,497	3,106,071	16,392	3,276,224
<b>Total Revenues</b>	-	55,032	-	51,264	102,497	3,106,071	16,392	3,331,256
<b>Expenditures</b>								
Operations and maintenance of plant	-	39,833	-	-	-	-	-	39,833
Construction and facilities acquisition	603,693	-	-	51,174	102,497	3,169,460	55,859	3,982,683
<b>Total Expenditures</b>	603,693	39,833	-	51,174	102,497	3,169,460	55,859	4,022,516
Excess (deficiency) of revenues over expenditures	(603,693)	15,199	-	90	-	(63,389)	(39,467)	(691,260)
<b>Other Financing Sources (Uses)</b>								
Transfers in	249,451	-	150,000	-	-	63,389	59,020	521,860
Transfers out	-	(15,199)	-	-	-	-	-	(15,199)
<b>Net Other Financing Sources (Uses)</b>	249,451	(15,199)	150,000	-	-	63,389	59,020	506,661
Net change in fund balances	(354,242)	-	150,000	90	-	-	19,553	(184,599)
<b>Fund Balances, beginning of year</b>	590,000	-	-	-	-	-	-	590,000
<b>Fund Balances, end of year</b>	\$ 235,758	\$ -	\$ 150,000	\$ 90	\$ -	\$ -	\$ 19,553	\$ 405,401

**Yukon-Koyukuk School District**  
**General Capital Improvement Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues</b>	\$	-
<hr/>		
<b>Expenditures -</b>		
Construction and facilities acquisition:		
Non-certificated salaries		4,071
Employee benefits		640
Professional and technical services		45,146
Staff Travel		298
Other purchased services		211,468
Supplies, materials and media		26,215
Capital Outlay		173,940
Equipment		141,915
<hr/>		
<b>Total Expenditures</b>		<b>603,693</b>
<hr/>		
Deficiency of revenues over expenditures		(603,693)
<b>Other Financing Sources - transfers in</b>		<b>249,451</b>
<hr/>		
Net change in fund balance		(354,242)
<hr/>		
<b>Fund Balance, beginning of year</b>		<b>590,000</b>
<hr/>		
<b>Fund Balance, end of year</b>	\$	<b>235,758</b>
<hr/>		

**Yukon-Koyukuk School District**  
**Diesel Spill Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues</b> - local sources - other	\$ 55,032
<hr/>	
<b>Expenditures</b> -	
Operations and maintenance of plant:	
Staff travel	36
Other purchased services	39,797
<hr/>	
<b>Total Expenditures</b>	39,833
<hr/>	
Excess of Revenues over expenditures	15,199
<hr/>	
<b>Other Financing Uses</b> - transfers out	(15,199)
<hr/>	
Net change in fund balance	-
<hr/>	
<b>Fund Balance, beginning of year</b>	-
<hr/>	
<b>Fund Balance, end of year</b>	\$ -
<hr/>	

**Yukon-Koyukuk School District**  
**Huslia School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

*Year Ended June 30, 2016*

<b>Revenues</b>	\$ -
<b>Expenditures</b>	-
<b>Other Financing Sources - transfers in</b>	150,000
Net change in fund balance	150,000
<b>Fund Balance, beginning of year</b>	-
<b>Fund Balance, end of year</b>	\$ 150,000

**Yukon-Koyukuk School District**  
**Kaltag Siding Completion Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues - State of Alaska</b>	\$ 51,264
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Capital outlay	51,174
<hr/>	
<b>Total Expenditures</b>	<b>51,174</b>
<hr/>	
Net change in fund balance	90
<hr/>	
<b>Fund Balance, beginning of year</b>	<b>-</b>
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ 90</b>
<hr/>	

## Yukon-Koyukuk School District

### Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2016*

<b>Revenues - State of Alaska</b>	\$ 102,497
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Professional and technical services	4,037
Staff Travel	618
Capital outlay	97,842
<hr/>	
<b>Total Expenditures</b>	102,497
<hr/>	
Net change in fund balance	-
<hr/>	
<b>Fund Balance, beginning of year</b>	-
<hr/>	
<b>Fund Balance, end of year</b>	\$ -
<hr/>	

**Yukon-Koyukuk School District**  
**Nulato School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues - State of Alaska</b>	\$ 3,106,071
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Non-certificated salaries	1,562
Employee benefits	221
Professional and technical services	688,752
Capital outlay	2,313,467
Equipment	165,458
<hr/>	
<b>Total Expenditures</b>	3,169,460
<hr/>	
Deficiency of revenues over expenditures	(63,389)
<hr/>	
<b>Other Financing Sources - transfers in</b>	63,389
<hr/>	
Net change in fund balance	-
<hr/>	
<b>Fund Balance, beginning of year</b>	-
<hr/>	
<b>Fund Balance, end of year</b>	\$ -
<hr/>	

**Yukon-Koyukuk School District**  
**Minto Teacher Housing Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2016*

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<b>Revenues - State of Alaska</b>	\$	16,392
<hr/>		
<b>Expenditures -</b>		
Construction and facilities acquisition:		
Professional and technical services		51,125
Capital outlay		4,734
<hr/>		
<b>Total Expenditures</b>		55,859
<hr/>		
Deficiency of revenues over expenditures		(39,467)
<hr/>		
<b>Other Financing Sources - transfers in</b>		59,020
<hr/>		
Net change in fund balance		19,553
<hr/>		
<b>Fund Balance, beginning of year</b>		-
<hr/>		
<b>Fund Balance, end of year</b>	\$	19,553
<hr/>		



**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Schedule of Changes in Assets and Liabilities**

<i>Year Ended June 30, 2016</i>	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<b>Assets</b>				
Cash and cash equivalents	\$ 136,757	\$ 226,030	\$ (147,378)	\$ 215,409
<b>Liabilities</b>				
Due to student groups	\$ 135,833	\$ 226,030	\$ (146,834)	\$ 215,029
Accounts payable	924	-	(544)	380
<b>Total Liabilities</b>	<b>\$ 136,757</b>	<b>\$ 226,030</b>	<b>\$ (147,378)</b>	<b>\$ 215,409</b>

**Yukon-Koyukuk School District**  
**Schedule of Compliance - AS 14.17.505**  
*Year Ended June 30, 2016*

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Total fund balance - School Operating Fund \$ 3,315,315  
 less exemptions per 4 AAC 09.160(a):

Inventory	274,924	
Prepaid items	16,503	
Reserve for correspondence program	790,543	
Federal impact aid received	1,090,834	

Fund balance subject to 10% limitation \$ 1,142,511

Non-exempt fund balance as a percentage of current year expenditures:

Fund balance subject to limitation	\$ 1,142,511	=	6.85%
Current year expenditures	\$ 16,687,086		

**Yukon-Koyukuk School District**  
**Schedule of Expenditures of Federal Awards**  
*Year Ended June 30, 2016*

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Expend- itures
<b>U.S. Department of Education</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Part A:				
Title IA Basic	IP 16.YKSD.01	84.010A	\$ 271,722	\$ 231,463
Title I-A Professional Development	IP 16.YKSD.01	84.010A	25,864	20,028
Title I-A Highly Qualified	IP 16.YKSD.01	84.010A	3,830	1,512
Title I-A School Improvement- 1003(a)	PF 16.YKSD.01	84.010A	8,665	8,665
Title I-A School Improvement- 103(a)	PF 16.YKSD.02	84.010A	50,000	12,485
Total CFDA 84.010				274,153
Special Education Cluster (IDEA) - Title VI-B, IDEA	SE 16.YKSD.01	84.027	388,964	303,729
Title I-C, Migrant Ed	IP 16.YKSD.01	84.011	50,873	50,873
Migrant Education Books Program	MB 16.YKSD.01	84.011A	1,444	1,444
Total CFDA 84.011				52,317
Carl Perkins Vocational Ed	EK 16.YKSD.01	84.048	21,619	21,619
Title II-A, Principal and Teacher Training and Recruitment	IP 16.YKSD.01	84.367	84,216	84,048
Title II-A, ASLP	HE 16.YKSD.01	84.367B	26,987	14,394
Total CFDA 84.367				98,442
Total passed through the State of Alaska Department of Education and Early Development				750,260
Passed through the University of Alaska Fairbanks - Statewide Future Educators of Alaska	UAF 14-0053	84.356	18,430	13,191
Direct Programs:				
Virtual Careers Project	S356A150069	84.356A	\$ 530,150	\$ 235,669
The Bridge Project	S356A110054-12	84.356A	644,806	6,202
School Success Model	S356A120026	84.356A	160,696	159,904
CARE	S356A140058-15	84.356A	38,500	28,875
Total CFDA 84.356				443,841

## Yukon-Koyukuk School District

## Schedule of Expenditures of Federal Awards, continued

Federal Grant Title	Grant Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Expend- itures
<b>U.S. Department of Education, continued</b>				
Direct Programs:				
Impact Aid	S041B-2016-0182	84.041	\$ 2,051,541	\$ 2,051,541
Title VII - Indian Education	S060A150972	84.060A	136,551	136,551
Expanding Our Horizons	T365C130015-15	84.365C	334,725	329,370
Indian Education - Pre-K Block Project	S299A120105-15	84.299A	392,317	370,670
PEP	Q215F120418	84.215F	176,430	176,430
<b>Total U.S. Department of Education</b>				<b>4,258,663</b>
<b>U.S. Department of Agriculture</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch	05201	10.555	127,205	127,205
National School Breakfast	05201	10.553	49,155	49,155
US Commodities	FY16	10.555	7,635	7,635
Total Child Nutrition Cluster				183,995
<b>U.S. Department of the Interior</b>				
Johnson O'Malley Program	A12AV00738	15.130	57,519	48,139
<b>Total Expenditures of Federal Awards</b>				<b>\$ 4,490,797</b>

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the full accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**Note 3. Indirect Cost Rate**

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect rate allowed under the Uniform Guidance.

**Yukon-Koyukuk School District**  
**Schedule of State Financial Assistance**  
*Year Ended June 30, 2016*

Name of Award	Grant Number	Total Grant Award	State Expend- itures
<b>Department of Education and Early Development</b>			
Direct:			
* Public School Funding	FY16	\$ 14,362,495	\$ 14,362,495
* Student Transportation	FY16	100,806	100,806
Boarding Home Program	FY16	12,943	12,943
Teacher Retention Grant - Moore Settlement	WQ 16.YKSD.01	27,219	27,219
Two Year Kindergarten Grant - Moore Settlement	UV 16.052.01	47,336	44,928
* Alaska Broadband School Assistance	SBG 16.YKSD.01	219,969	219,969
Early Literacy K-3	LE 15.YKSD.01	3,876	3,095
Alaska Pilot Pre-Kindergarten Program	PK 16.YKSD.01	57,887	57,887
* Merrelaine A. Kangas K-12 School Renovation, Ruby	GR-13-006	5,104,840	102,497
* Nulato School Renovation	GR-16-002	10,637,668	3,106,071
<b>Total Department of Education and Early Development</b>			<u>18,037,910</u>
<b>Department of Administration</b>			
* TRS Relief	FY16		766,196
* PRS Relief	FY16		128,541
<b>Total Department of Administration</b>			<u>894,737</u>
<b>Department of Commerce, Community and Economic Development</b>			
Kaltag Siding Completion	13 DC 316	250,000	51,264
<b>Total Department of Commerce, Community and Economic Development</b>			<u>51,264</u>
<b>Alaska Housing Finance Corporation</b>			
Minto Teacher Housing- AHFC	THP-16-YKS-1	334,445	16,392
<b>Total Alaska Housing Finance Corporation</b>			<u>16,392</u>
<b>Total State Financial Assistance</b>			<u>\$ 19,000,303</u>

\* Denotes a major program

**Note 1: Basis of Presentation**

The accompanying schedule of state financial assistance (the "Schedule") includes the state grant activity of Yukon-Koyukuk School District under programs of the state government for the year ended June 30, 2016. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

**Single Audit Section**

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## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated November 14, 2016.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 14, 2016





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## **Independent Auditor's Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major Federal Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2016. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 14, 2016



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## **Independent Auditor's Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major State Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2016. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, contracts, and grants applicable to its state programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major State Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2016.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska  
November 14, 2016

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs Year Ended June 30, 2016

**Section I - Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

yes

no

Significant deficiency(ies) identified?

yes

(none reported)

Noncompliance material to financial statements noted?

yes

no

***Federal Financial Assistance***

Internal control over major federal programs:

Material weakness(es) identified?

yes

no

Significant deficiency(ies) identified?

yes

(none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

yes

no

Identification of major federal programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.041	Impact Aid	Department of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?

yes

no

***State Financial Assistance***

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

yes

no

Material weakness(es) identified?

yes

no

Dollar threshold used to distinguish a state major program:

\$ 100,000

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2016

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### Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

### Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section 2 CFR 200.516(a)) that are required to be reported.

### Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.