



## Yukon-Koyukuk School District

Basic Financial Statements, Required  
Supplementary Information, Supplementary  
Information and Single Audit Reports  
Year Ended June 30, 2018

(With Independent Auditor's Report Thereon)

## Yukon-Koyukuk School District

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Basic Financial Statements, Required Supplementary Information,  
Supplementary Information and Single Audit Reports

Year Ended June 30, 2018

(With Independent Auditor's Report Thereon)

# Yukon-Koyukuk School District

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## Independent Auditor's Report

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Emphasis of Matter*

As discussed in Note 16 to the financial statements, in 2018 the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

### *Other Matters*

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that, the budgetary comparison information on page 42, and the Schedules of Net Pension and Net OPEB Liabilities, and Pension and OPEB Contributions on pages 43 through 50, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.



### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying combining and individual fund financial statements, schedules listed in the table of contents, Schedule of Expenditures of Federal Awards as required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2018 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

*BDO USA, LLP*

Anchorage, Alaska  
November 9, 2018

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## Basic Financial Statements

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## Yukon-Koyukuk School District

## Statement of Net Position

<i>June 30, 2018</i>	Governmental Activities
<b>Assets and Deferred Outflows of Resources</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 6,683,566
Accounts receivable	3,131,187
Inventory	310,200
Prepaid items	268,290
Capital assets:	
Nondepreciable	23,520,832
Depreciable	46,556,945
Accumulated depreciation	(19,276,983)
<b>Total Assets</b>	<b>61,194,037</b>
<b>Deferred Outflows of Resources</b>	
Pension related	872,004
Other postemployment benefits related	238,470
<b>Total Deferred Outflows of Resources</b>	<b>1,110,474</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 62,304,511</b>
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>	
<b>Liabilities</b>	
Accounts payable	\$ 1,510,828
Accrued payroll and payroll liabilities	466,200
Health insurance claims payable	377,267
Unearned revenue	1,721,044
Noncurrent liabilities:	
Due in more than one year - net pension liability	8,391,366
Due in more than one year - other postemployment benefits	986,529
<b>Total Liabilities</b>	<b>13,453,234</b>
<b>Deferred Inflows of Resources</b>	
Pension related	1,391,043
Other postemployment benefits related	715,120
<b>Total Deferred Inflow of Resources</b>	<b>2,106,163</b>
<b>Net Position</b>	
Net investment in capital assets	50,800,794
Restricted for correspondence program	1,247,616
Unrestricted (deficit)	(5,303,296)
<b>Total Net Position</b>	<b>46,745,114</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 62,304,511</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Statement of Activities

Year Ended June 30, 2018	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities</b>					
Instruction	\$ 12,128,730	\$ 83,205	\$ 3,763,125	\$ -	\$ (8,282,400)
Special education instruction	1,197,947	-	391,446	-	(806,501)
Special education support services - students	198,966	-	68,270	-	(130,696)
Support services - students	578,497	-	78,220	-	(500,277)
Support services - instruction	2,792,265	-	939,714	-	(1,852,551)
School administration	633,052	-	43,195	-	(589,857)
School administration support services	594,501	-	20,038	-	(574,463)
District administration	637,627	1,940	19,874	-	(615,813)
District administration support services	986,677	-	427,064	-	(559,613)
Operations and maintenance of plant	3,316,211	234,828	(11,310)	162,905	(2,929,788)
Student activities	148,425	-	1,070	-	(147,355)
Student transportation - to and from school	88,264	-	98,175	-	9,911
Food services	550,012	2,110	281,054	-	(266,848)
Expendable trust	7,400	500	-	-	(6,900)
Construction and facilities acquisition	25,634	-	-	10,332,447	10,306,813
<b>Total Governmental Activities</b>	<b>\$ 23,884,208</b>	<b>\$ 322,583</b>	<b>\$ 6,119,935</b>	<b>\$ 10,495,352</b>	<b>(6,946,338)</b>
<b>General Revenues</b>					
E-rate					1,572,009
Grants not restricted to specific programs					16,644,986
Other					177,807
<b>Total General Revenues</b>					<b>18,394,802</b>
Change in net position					11,448,464
<b>Net Position, beginning of year, as restated (Note 16)</b>					<b>35,296,650</b>
<b>Net Position, end of year</b>					<b>\$ 46,745,114</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Governmental Funds

## Balance Sheet

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<i>June 30, 2018</i>				
<b>Assets</b>				
Cash and cash equivalents	\$ 2,035,355	\$ 4,340,838	\$ 307,373	\$ 6,683,566
Accounts receivable	8,712	792,021	2,330,454	3,131,187
Due from other funds	2,865,218	-	-	2,865,218
Inventory	273,084	-	37,116	310,200
Prepaid items	263,382	-	4,908	268,290
<b>Total Assets</b>	<b>\$ 5,445,751</b>	<b>\$ 5,132,859</b>	<b>\$ 2,679,851</b>	<b>\$ 13,258,461</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 184,245	\$ 1,023,879	\$ 302,704	\$ 1,510,828
Accrued payroll and payroll liabilities	466,200	-	-	466,200
Health insurance claims payable	377,267	-	-	377,267
Due to other funds	-	792,021	2,073,197	2,865,218
Unearned revenue	-	1,686,893	34,151	1,721,044
<b>Total Liabilities</b>	<b>1,027,712</b>	<b>3,502,793</b>	<b>2,410,052</b>	<b>6,940,557</b>
<b>Fund Balances</b>				
Nonspendable	536,466	-	42,024	578,490
Restricted	1,247,616	-	-	1,247,616
Assigned	-	1,630,066	227,775	1,857,841
Unassigned	2,633,957	-	-	2,633,957
<b>Total Fund Balances</b>	<b>4,418,039</b>	<b>1,630,066</b>	<b>269,799</b>	<b>6,317,904</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,445,751</b>	<b>\$ 5,132,859</b>	<b>\$ 2,679,851</b>	<b>\$ 13,258,461</b>

*See accompanying notes to basic financial statements.*

## Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position

June 30, 2018

Total fund balances of governmental funds		\$ 6,317,904
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:		
Land	\$ 797,000	
Construction in progress	22,723,832	
Buildings and improvements	44,854,805	
Equipment	<u>1,702,140</u>	
Total capital assets	70,077,777	
Accumulated depreciation	<u>(19,276,983)</u>	
Total capital assets, net		50,800,794
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consists of:		
Net pension Liability	(8,391,366)	
Other postemployment benefits liability	<u>(986,529)</u>	
		(9,377,895)
Certain changes in net pension liabilities are deferred rather than recognized immediately. These are amortized over time.		
Deferred outflows related to pensions	872,004	
Deferred inflows related to pensions	(1,391,043)	
Deferred outflows related to other postemployment benefits	238,470	
Deferred inflows related to other post employment benefits	<u>(715,120)</u>	
Total deferred pension items		<u>(995,689)</u>
<b>Total Net Position of Governmental Activities</b>		<b>\$ <u>46,745,114</u></b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Governmental Funds

## Statement of Revenues, Expenditures and Changes in Fund Balances

Year Ended June 30, 2018	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<b>Revenues</b>				
Local sources	\$ 1,749,816	\$ 38,251	\$ 327,583	\$ 2,115,650
State of Alaska	16,002,186	10,457,101	504,820	26,964,107
Federal sources	1,498,792	-	4,891,119	6,389,911
<b>Total Revenues</b>	<b>19,250,794</b>	<b>10,495,352</b>	<b>5,723,522</b>	<b>35,469,668</b>
<b>Expenditures</b>				
Current:				
Instruction	8,383,515	-	3,653,877	12,037,392
Special education instruction	940,210	-	328,897	1,269,107
Special education support services - students	157,412	-	55,260	212,672
Support services - students	589,994	-	109,799	699,793
Support services - instruction	1,932,914	-	907,858	2,840,772
School administration	663,679	-	-	663,679
School administration support services	721,486	-	-	721,486
District administration	674,864	-	-	674,864
District administration support services	678,663	-	409,100	1,087,763
Operations and maintenance of plant	2,361,514	162,905	276,331	2,800,750
Student activities	149,184	-	-	149,184
Student transportation - to and from school	-	-	81,880	81,880
Food services	-	-	537,483	537,483
Expendable trust	-	-	7,400	7,400
Construction and facilities acquisition	-	10,980,351	-	10,980,351
<b>Total Expenditures</b>	<b>17,253,435</b>	<b>11,143,256</b>	<b>6,367,885</b>	<b>34,764,576</b>
Excess (deficiency) of revenues over expenditures	1,997,359	(647,904)	(644,363)	705,092
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	1,460,289	550,725	2,011,014
Transfers out	(1,953,805)	(57,209)	-	(2,011,014)
<b>Net Other Financing Sources (Uses)</b>	<b>(1,953,805)</b>	<b>1,403,080</b>	<b>550,725</b>	<b>-</b>
Net change in fund balances	43,554	755,176	(93,638)	705,092
Fund Balances, beginning of year	4,374,485	874,890	363,437	5,612,812
<b>Fund Balances, end of year</b>	<b>\$ 4,418,039</b>	<b>\$ 1,630,066</b>	<b>\$ 269,799</b>	<b>\$ 6,317,904</b>

See accompanying notes to basic financial statements.



## Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures  
and Changes in Fund Balances to the Statement of Activities  
Year Ended June 30, 2018

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Net change in fund balance - total governmental funds	\$	705,092
The change in net position reported for governmental activities in the Statement of Activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated as depreciation over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period:		
Capital outlays	\$	11,085,139
Depreciation		<u>(1,414,380)</u>
		9,670,759
Some expenses reported on the State of Activities fo not require the use current financial resources, and, therefore, are not reported as expenditures in the governmental funds.		
Decrease in net liability and related deferred outflows and inflows of resources	\$	900,720
Decrease in net OPEB liability and related deferred outflows and inflows of resources		<u>171,893</u>
		<u>1,072,613</u>
<b>Change in Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>11,448,464</u></b>

*See accompanying notes to basic financial statements.*

**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Statement of Fiduciary Assets and Liabilities**

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*June 30, 2018*

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**Assets**

Cash and Cash Equivalents	\$ 192,765
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**Liabilities**

Due to student groups	\$ 192,344
Accounts payable	421

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<b>Total Liabilities</b>	<b>\$ 192,765</b>
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*See accompanying notes to basic financial statements.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements Year Ended June 30, 2018

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### 1. Summary of Significant Accounting Policies

#### *Reporting Entity*

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

#### *Government-Wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Funds* are used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Summarized below are the major sources of revenue and the applicable recognition policies.

### *Intergovernmental Revenue*

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

### *Local Revenue*

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

### *Estimates*

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

### *Assets, Liabilities and Equity*

#### *A. Cash and Investments*

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

#### *B. Short-Term Interfund Receivables and Payables*

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

#### *C. Inventories and Prepaid Items*

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### ***D. Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

### ***E. Unearned Revenue***

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

### ***F. Compensated Absences***

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

### ***G. Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *H. Net Position*

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

### *I. Fund Balances*

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance* - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance* - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

*Unassigned fund balance* - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 2. Stewardship, Compliance and Accountability

#### *Budgetary Information*

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year-end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.



# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 3. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2018:

	Book Balance	Bank Balance
<b>Deposits</b>	\$ 6,876,331	\$ 7,426,727

#### *Reconciliation of Deposit and Investment Balances*

	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
<b>Cash and Cash Equivalents</b>	\$ 6,683,566	\$ 192,765	\$ 6,876,331

*Custodial credit risk* - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

### 4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2018:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	-	\$ 797,000
Construction in progress	12,711,926	10,954,717	(942,811)	22,723,832
<b>Total capital assets not being depreciated</b>	<b>13,508,926</b>	<b>10,954,717</b>	<b>(942,811)</b>	<b>23,520,832</b>
Capital assets being depreciated:				
Buildings and improvements	43,911,995	942,811	-	44,854,806
Equipment	2,513,390	130,422	(941,673)	1,702,139
<b>Total capital assets being depreciated</b>	<b>46,425,385</b>	<b>1,073,233</b>	<b>(941,673)</b>	<b>46,556,945</b>
Less accumulated depreciation for:				
Buildings and improvements	(16,733,822)	(1,205,362)	-	(17,939,184)
Equipment	(2,070,454)	(209,018)	941,673	(1,337,799)
<b>Total accumulated depreciation</b>	<b>(18,804,276)</b>	<b>(1,414,380)</b>	<b>941,673</b>	<b>(19,276,983)</b>
<b>Net Capital Assets</b>	<b>\$ 41,130,035</b>	<b>\$ 10,613,570</b>	<b>\$ (942,811)</b>	<b>\$ 50,800,794</b>

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2018:

Instruction	\$ 628,377
Support services - instruction	1,377
District administration support services	27,493
Operations and maintenance of plant	738,221
Student transportation - to and from school	6,384
Food services	12,528
<b>Total Depreciation Expense for Governmental Activities</b>	<b>\$ 1,414,380</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2018, follows:

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*Due from Other Funds*

Due from the nonmajor governmental funds to the school operating fund for short-term operating advances	\$ 2,073,197
Due from capital project funds to the school operating fund for short-term capital advances	792,021

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**Total Amount Due From Other Funds** **\$ 2,865,218**

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*Transfers from General Fund:*

From the General Fund to:	
Capital Project Funds for capital costs	\$ 1,460,289
Nonmajor governmental funds for operating subsidies	550,725

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**Total Transfers from Other Funds** **\$ 2,011,014**

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### 7. Operating Lease Agreement

The District has non-cancelable operating leases for office space in Anchorage, Juneau, Wasilla and Eagle River. The future minimum lease payment for these leases are as follows:

*Year Ending June 30,*

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2019	\$ 180,460
2020	125,576
2021	127,692
2022	111,700
2023	93,232

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**Total** **\$ 638,660**

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Rent expense under the non-cancelable leases for the year ended June 30, 2018 were \$178,267.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 8. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2018 on the governmental funds balance sheet are subject to the following constraints:

	School Operating Fund	Capital Projects Fund	Nonmajor Funds	Totals
<b>Nonspendable:</b>				
Inventory	\$ 273,084	\$ -	\$ 37,116	\$ 310,200
Prepaid items	263,382	-	4,908	268,290
<b>Total nonspendable</b>	<b>536,466</b>	<b>-</b>	<b>42,024</b>	<b>578,490</b>
<b>Restricted - correspondence program</b>				
	1,247,616	-	-	1,247,616
<b>Assigned:</b>				
Student transportation	-	-	45,659	45,659
Distance learning	-	-	95,325	95,325
Scholarships	-	-	67,589	67,589
Capital projects	-	1,630,066	-	1,630,066
Other	-	-	19,202	19,202
<b>Total assigned</b>	<b>-</b>	<b>1,630,066</b>	<b>227,775</b>	<b>1,857,841</b>
<b>Unassigned</b>	<b>2,633,957</b>	<b>-</b>	<b>-</b>	<b>2,633,957</b>
<b>Total Fund Balances</b>	<b>\$ 4,418,039</b>	<b>\$ 1,630,066</b>	<b>\$ 269,799</b>	<b>\$ 6,317,904</b>

### 9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 10. Defined Benefit (DB) Pension Plans

#### *General Information About the Plans*

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. Those reports are available via the internet at <http://doa.alaska.gov/drb>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provide for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the DB pension plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other OPEB benefits. A complete benefit comparison chart is available at the website noted above.

Both PERS and TRS DB Plans were closed to new entrants on July 1, 2006. New employees hired after that date participate in the PERS/TRS Defined Contribution (DC) Plans described later in these notes.

#### *Historical Context and Special Funding Situation*

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the PERS agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded "on-behalf" contribution (subject to funding availability), and required that employer contributions be calculated against *all* PERS/TRS eligible wages, including wages paid to participants of the PERS/TRS defined contribution plans described later in these footnotes.

Alaska Statutes 14.25.085 and 39.35.255 require the State of Alaska to contribute to the Plans an amount such that, when combined with the employer contribution, is sufficient to pay each Plans' past service liability contribution rates as adopted by the Alaska Retirement Management Board. As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis. The District records the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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It is important to note that the Alaska Legislature has the power and authority to change the aforementioned statutes through the legislative process

### *Employee Contribution Rates*

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of annual covered salary for TRS.

### *Employee Contribution Rates*

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of annual covered salary for TRS.

### *Employer and Other Contribution Rates*

There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

**Employer Effective Rate:** This is the contractual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are applied to all PERS/TRS participating wages, respectively, including those wages attributable to employees in the defined contribution plan. Contributions derived from the defined contribution employees are referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

**ARM Board Adopted Rate:** This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2039. This change results in lower ARM Board Rates than previously adopted.

**On-behalf Contribution Rate:** This is the rate normally paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate.

In the governmental fund financial statements, on-behalf contribution amounts have been recognized as revenues and expenditures. In government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a one-year timing lag between the cash transfers and revenue and expense recognition.

**GASB Rate:** This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. Additionally, the GASB Rate disregards all future Medicare Part D payments.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

Contribution rates for the year ended June 30, 2018 were determined in the June 30, 2015 actuarial valuation.

<i>PERS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	17.12%	21.90%	3.01%	29.07%
Postemployment healthcare (see Note 8)	4.88%	3.11%	-%	66.85%
<b>Total PERS Contribution Rates</b>	<b>22.00%</b>	<b>25.01%</b>	<b>3.01%</b>	<b>95.92%</b>

<i>TRS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	8.40%	24.19%	14.22%	37.86%
Postemployment healthcare (see Note 8)	4.16%	2.59%	-%	64.72%
<b>Total TRS Contribution Rates</b>	<b>12.56%</b>	<b>26.78%</b>	<b>14.22%</b>	<b>102.58%</b>

In 2018, the District was credited with the following contributions to the pension plans.

<i>PERS</i>	Measurement Period	
	District FY17	District FY18
Employer contributions (including DBUL)	\$ 234,174	\$ 280,073
Nonemployer contributions (on-behalf)	106,149	79,938
<b>Total PERS Contributions</b>	<b>\$ 340,323</b>	<b>\$ 360,011</b>

In addition, employee contributions to the Plan totaled \$58,930 during the District fiscal year.

<i>TRS</i>	Measurement Period	
	District FY17	District FY18
Employer contributions (including DBUL)	\$ 177,045	\$ 215,711
Nonemployer contributions (on-behalf)	715,187	776,154
<b>Total TRS Contributions</b>	<b>\$ 892,232</b>	<b>\$ 991,865</b>

In addition, employee contributions to the Plan totaled \$185,247 during the District fiscal year.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2018, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 4,198,668	\$ 4,192,698
State's proportionate share of NPL associated with the District	1,567,808	7,318,044
<b>Total Net Pension Liability</b>	<b>\$ 5,766,476</b>	<b>\$ 11,510,742</b>

The total pension liabilities for the June 30, 2017 measurement date was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 to calculate the net pension liabilities as of that date. The District's proportion of the net pension liabilities were based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating entities, actuarially determined. The District's proportion of the net pension liability measured at June 30, 2017 for PERS was 0.00081 percent, which was a decrease of 0.00010 percent, from its proportion as of the prior measurement date. For TRS the District's proportion was 0.00207 percent, representing a decrease of 0.00091 percent, from the prior year.

For the year ended June 30, 2018, the District recognized pension expense of \$(496,167) for PERS and \$91,229 for TRS. In addition, the District recognized on-behalf revenue from the State of Alaska in the amounts of \$124,439 and \$594,657 for PERS and TRS, respectively. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (145,413)
Net difference between projected and actual earnings on pension plan investments	304,313	-
Changes in proportion and differences between District contributions and proportionate share of contributions	71,907	(1,245,630)
District contributions subsequent to the measurement date	495,784	-
<b>Total Deferred Outflows and Deferred Inflows</b>	<b>\$ 872,004</b>	<b>\$ (1,391,043)</b>



# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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The \$498,784 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

*Year Ending June 30,*

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2018	(1,276,753)
2019	290,278
2020	135,928
2021	(164,276)

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Actuarial Assumptions*

The total pension liability for the measurement period ended June 30, 2017 (District fiscal year 2018) was determined by an actuarial valuation as of June 30, 2016, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2018. The actuarial assumptions used in the June 30, 2016 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 20 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

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Actuarial cost method	Entry age normal; level percentage of payroll
Amortization method	Level dollar, closed
Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87% for teachers Graded by age and service, from 8.55% to 4.34% for all others
Allocation Methodology	Amounts for FY17 were allocated to employers based on the projected present value of contributions for FY2019-FY2039. The liability is expected to go to zero at 2039.
Investment Return / Discount Rate	8.00%, net of pension plan investment expenses. This is based on an average inflation rate of 3.12% and a real rate of return of 4.88%.
Mortality	Pre-termination - Based on the 2010-2013 actual mortality experience, 68% of male and 60% of female post-termination rates for teachers, 60% of male and 65% of female for all others. Deaths are assumed to be non-occupational 85% of the time for teachers, 50% of the time for others.  Post-termination - Based 94% of the male rates and 97% of the female rates for teachers, 96% for all others, of the RP-2000 table, 2000 base year projected to 2018 with projection scale BB with a three-year setback for males and four-year setback for females.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Long-term Expected Rate of Return*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class are summarized in the following table (note that the rates shown below exclude the inflation component):

<i>Asset Class</i>	Target Allocation	Long-Term Expected Real Rate of Return
Broad domestic equity	26%	8.83%
Global ex-U.S. equity	22%	7.79%
Intermediate Treasuries	13%	1.29%
Opportunistic	5%	4.76%
Real assets	17%	4.94%
Absolute return	7%	4.76%
Private equity	9%	12.02%
Cash equivalents	1%	0.63%

### *Discount Rate*

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Discount Rate Sensitivity*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00 percent) or 1-percentage-point higher (9.00 percent) than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's Proportionate Share of the Net Pension Liability	0.08122%	\$ 5,515,337	\$ 4,198,668	\$ 3,086,791

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>TRS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's Proportionate Share of the Net Pension Liability	0.20688%	\$ 5,910,124	\$ 4,192,698	\$ 2,749,874

### *Pension Plan Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net position is available in the separately issued PERS and TRS financial reports.

### **11. Defined Contribution (DC) Pension Plans**

Employees hired on or after July 1, 2006 participate in PERS Tier IV or TRS Tier III, defined contribution plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website, as noted above. <http://doa.alaska.gov/dr3>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other non-employer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC pension plan contributions and related DC OPEB contributions, the remaining remittance (the DBUL) is deposited into the DB plan (pension and/or OPEB) as noted earlier.

#### *Benefit Terms*

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service.

#### *Employee Contribution Rate*

Employees are required to contribute 8.0% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

#### *Employer Contribution Rates*

For the year ended June 30, 2018, the District was required to contribute 5% of covered salary into PERS and 7% of covered salary for TRS.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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The District and employee contributions to PERS for pensions for the year ended June 30, 2018 were \$80,264 and \$128,421, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2018 were \$213,823 and \$244,369, respectively.

Forfeitures are applied against the defined contribution required employer match. Forfeitures balances available for the District to reduce future match totaled \$175,960 and \$87,240 for the years ended June 30, 2018 for TRS and PERS, respectively.

District contributions are recognized as pension expense/expenditures.

### 12. Other Post-Employment Benefit (OPEB) Plans

#### *Defined Benefit OPEB*

As part of its participation in the PERS and TRS DB Plans (Tiers I, II, III for PERS and Tiers I and II for TRS), which are cost-sharing multiple employer plans, the District participates in the Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD). The ARHCT is self-funded and provides major medical coverage to retirees of the DB Plans. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS and TRS DC Plans (Tier IV for PERS and Tier III for TRS). The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration.

#### *Employer Contribution Rates*

The District is required to contribute 8.75% of covered payroll into the PERS OPEB plan and 5.55% of covered payroll into the TRS OPEB plan. Employees do not contribute.

In 2018, the District was credited with the following contributions to the OPEB plans:

<i>PERS</i>	District FY17 Measurement Period	District FY18
Employer contributions	\$ 129,983	\$ 98,937
Non-employer contributions (on-behalf)	-	-
<b>Total Contributions</b>	<b>\$ 129,983</b>	<b>\$ 98,937</b>

<i>TRS</i>	District FY17 Measurement Period	District FY18
Employer contributions	\$ 144,937	\$ 134,627
Non-employer contributions (on-behalf)	-	-
<b>Total Contributions</b>	<b>\$ 144,937</b>	<b>\$ 134,627</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans*

At June 30, 2018, the District reported a liability for its proportionate share of the net OPEB liabilities (NOL) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOL - ARHCT	\$ 685,458	\$ 378,738
District's proportionate share of NOL - RMP	7,342	(38,493)
District's proportionate share of NOL - ODD	(19,977)	(26,539)
State's proportionate share of NOL associated with the District	255,641	667,787
<b>Total Net OPEB Liabilities</b>	<b>\$ 928,464</b>	<b>\$ 981,493</b>

The total OPEB liabilities for the June 30, 2017 measurement date was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 to calculate the net OPEB liabilities as of that date. The District's proportion of the net OPEB liabilities were based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

The total OPEB liabilities for the June 30, 2017 measurement date was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 to calculate the net OPEB liabilities as of that date. The District's proportion of the net OPEB liabilities were based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

	June 30, 2016 Measurement Date Employer Proportion	June 30, 2017 Measurement Date Employer Proportion	Change
<b>PERS</b>			
District's proportionate share of the net OPEB liabilities:			
ARHCT	0.09145%	0.08114%	(0.01031)%
RMP	0.13201%	0.14079%	0.00878%
ODD	0.13201%	0.14079%	0.00878%

	June 30, 2016 Measurement Date Employer Proportion	June 30, 2017 Measurement Date Employer Proportion	Change
<b>TRS</b>			
District's proportionate share of the net OPEB liabilities:			
ARHCT	0.29671%	0.20591%	(0.09080)%
RMP	0.89281%	0.81209%	(0.08072)%
ODD	0.89281%	0.81209%	(0.08072)%

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

As a result of its requirement to contribute to the Plan, the District recognized OPEB expense of \$87,177 and \$(25,507) for PERS and TRS, respectively. In addition, the District recognized on-behalf revenue of \$40,168 and \$77,820 for PERS and TRS, respectively, for support provided by the State. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (86,830)
Net difference between projected and actual earnings on OPEB plan investments	-	(431,788)
Changes in proportion and differences between District contributions and proportionate share of contributions	4,906	(196,502)
District contributions subsequent to the measurement date	233,564	-
<b>Total Deferred Outflows and Deferred Inflows of Resources Related to OPEB Plans</b>	<b>\$ 238,470</b>	<b>\$ (715,120)</b>

The \$233,564 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

*Year Ending June 30,*

2019		\$ (291,428)
2020		(204,992)
2021		(107,706)
2022		(107,706)
2023		241
Thereafter		1,377

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Actuarial Assumptions*

The total OPEB liability for the measurement period ended June 30, 2017 (District fiscal year 2018) was determined by an actuarial valuation as of June 30, 2016, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2017. The actuarial assumptions used in the June 30, 2016 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

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Actuarial cost method	Entry age normal; level percentage of payroll
Amortization method	Level dollar, closed
Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87% for teachers Graded by service from 8.55% to 4.34% for all others
Allocation Methodology	Amounts for FY17 were allocated to employers based on the projected present value of contributions for FY2019-FY2039. The liability is expected to go to zero at 2039.
Investment Return / Discount Rate	8.00%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 3.12% and a real rate of return of 4.88%.
Healthcare cost trend rates	Pre-65 medical; 8.8% grading down to 4.4% Post-65 medical; 5.8% grading down to 4.0% Prescription drug; 5.4% grading down to 4.0%
Mortality	Pre-termination - Based on the 2010-2013 actual mortality experience, 68% of male and 60% of female post-termination rates for teachers, 60% of male and 65% of female for all others. Deaths are assumed to be non-occupational 85% of the time for teachers, 50% of the time for others.  Post-termination - Based 94% of the male rates and 97% of the female rates for teachers, 96% for all others, of the RP-2000 table, 2000 base year projected to 2018 with projection scale BB with a three-year setback for males and four-year setback for females.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized in the following table (note that the rates shown below exclude the inflation component):

<i>Asset Class</i>	Target Allocation	Long-Term Expected Real Rate of Return
Broad domestic equity	26%	8.83%
Global ex-U.S. equity	22%	7.79%
Intermediate Treasuries	13%	1.29%
Opportunistic	5%	4.76%
Real assets	17%	4.94%
Absolute return	7%	4.76%
Private equity	9%	12.02%
Cash equivalents	1%	0.63%

### *Discount Rate*

The discount rate used to measure the total OPEB liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

### *Discount Rate Sensitivity*

The following presents the District's proportionate share of the net OPEB liabilities calculated using the discount rate of 8.00%, as well as what the District's proportionate share of the net OPEB liabilities would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's proportionate share of the net OPEB liabilities:				
ARHCT	0.08114%	\$ 1,466,952	\$ 658,458	\$ 28,114
RMP	0.14079%	\$ 34,398	\$ 7,342	\$ (13,784)
ODD	0.14079%	\$ (18,034)	\$ (19,977)	\$ (21,565)

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>TRS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
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District's proportionate share of the net OPEB liabilities:

ARHCT	0.20591%	\$ 1,154,119	\$	378,738	\$	(264,608)
RMP	0.81209%	\$ 16,502	\$	(38,493)	\$	(80,275)
ODD	0.81209%	\$ (26,669)	\$	(26,539)	\$	(26,474)

### *Healthcare Cost Trend Rates Sensitivity*

The following presents the District's proportionate share of the net OPEB liabilities calculated using the healthcare cost trend rate, as well as what the District's proportionate share of the net OPEB liabilities would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage-point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Discount Rate	1% Increase
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District's proportionate share of the net OPEB liabilities:

ARHCT	0.08114%	\$ (76,036)	\$	685,458	\$	1,600,957
RMP	0.14079%	\$ (18,175)	\$	7,342	\$	41,532
ODD	0.14079%	\$ -	\$	(19,977)	\$	-

<i>TRS</i>	Proportional Share	1% Decrease	Current Discount Rate	1% Increase
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District's proportionate share of the net OPEB liabilities:

ARHCT	0.20591%	\$ (353,057)	\$	378,738	\$	1,268,708
RMP	0.81209%	\$ (88,607)	\$	(38,493)	\$	30,827
ODD	0.81209%	\$ -	\$	(26,539)	\$	-

### *OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERS financial report.

## 13. Defined Contribution (DC) OPEB Plans

Defined Contribution Pension Plan participants (PERS Tier IV, and TRS Tier III) participate in the Occupational Death and Disability Plan (ODD), and the Retiree Medical Plan. Information on these plans is included in the comprehensive annual financial reports for the PERS and TRS plans noted above. These plans provide for death, disability, and postemployment healthcare benefits.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Employer Contribution Rates*

Employees do not contribute to the DC OPEB plans. Employer contribution rates were as follows for the year ended June 30, 2018:

	PERS Tier IV	TRS Tier III
Retiree medical plan	1.03%	0.91%
Occupational death and disability benefits	0.16%	-%
<b>Total Contribution Rates</b>	<b>1.19%</b>	<b>0.91%</b>

In addition, PERS and TRS defined contribution members also participate in the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as “three percent of the average annual employee compensation of *all employees of all employers* in the plan”. At July 1, 2017, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,084 per year for each full-time employee, and \$1.34 per hour for part-time employees for both PERS and TRS.

### *Annual Postemployment Healthcare Cost*

In 2018, the District contributed \$84,217 in DC OPEB costs to PERS and \$88,577 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures

## 14. Accounting for Health Self-Insurance

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District’s liability for individual claims to \$75,000 and \$925,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2018 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2018 and 2017 follows:

	Balance Beginning of Year	Claims and Other Costs	Claims Paid	Balance End of Year
<b>2018 Health Claims Payable</b>	\$ 260,000	\$ 2,605,849	\$ (2,488,582)	\$ 377,267
<b>2017 Health Claims Payable</b>	\$ 191,895	\$ 2,029,541	\$ (1,961,436)	\$ 260,000

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 15. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined.

*GASB 83 - Certain Asset Retirement Obligations* - Effective for year-end June 30, 2019, with earlier application encouraged - This statement addresses accounting and financial reporting for certain asset retirement obligations that are legally enforceable liabilities associated with the retirement of a tangible capital asset.

*GASB 84 - Fiduciary Activities* - Effective for year-end June 30, 2020, with earlier application encouraged - This statement addresses criteria for identifying and reporting fiduciary activities.

*GASB 85 - Omnibus* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement addresses practice issues that have been identified during implementation and application of certain GASB statements. Issues covered include blending of component units, goodwill, fair value measurement and application, and postemployment benefits.

*GASB 87 - Leases* - Effective for year-end June 30, 2021, with earlier application encouraged - This statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

*GASB 88 - Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* - Effective for year-end June 30, 2019, with earlier application encouraged - This statement addresses note disclosures related to debt, clarifies which liabilities to include when disclosing information related to debt, and defines debt for the purpose of disclosure. It requires additional essential information related to debt be disclosed in the notes, as well as information for direct borrowings and direct placements.

*GASB 89 - Accounting for Interest Cost Incurred before the End of a Construction Period* - Effective for year-end June 30, 2021, with earlier application encouraged - This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.

*GASB 90 - Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61* - Effective for year-end June 30, 2020, with earlier application encouraged - This statement addresses accounting and financial reporting for a majority equity interest in a legally separate organization. It provides a definition of a majority equity interest and provides guidance for further presentation as either an investment or a component unit, based on specific criteria.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 16. Change in Accounting Principle

As discussed in Note 10 to the financial statements, the District participates in the Alaska Public Employees Retirement System (PERS) plan and Teachers Retirement System (TRS) plan. In 2018, the District adopted the provisions of GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which, among other accounting and reporting criteria, requires the District to recognize its proportional share of the Net OPEB Liability (and related deferred inflows of resources and deferred outflows of resources), as of the beginning of the District's fiscal year. As a result of the implementation of this statement, the District has recorded an opening balance adjustment to reflect opening balance OPEB liabilities and related accounts and to decrease opening net position as follows:

	Opening Net Position, as Originally Presented	Change in Accounting Principle Adjustment	Opening Net Position as Restated
Governmental Activities	\$ 36,931,722	\$ (1,635,072)	\$ 35,296,650

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## Required Supplementary Information

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## Yukon-Koyukuk School District

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

Year Ended June 30, 2018	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Earnings on investments	\$ 500	\$ 4,287	\$ -	\$ (4,287)
Local sources	1,747,848	1,675,954	1,749,816	73,862
State of Alaska	16,207,053	15,997,843	16,002,186	4,343
Federal sources	1,126,947	1,491,209	1,498,792	7,583
<b>Total Revenues</b>	<b>19,082,348</b>	<b>19,169,293</b>	<b>19,250,794</b>	<b>81,501</b>
<b>Expenditures</b>				
Instruction	9,007,514	10,056,487	8,383,515	1,672,972
Special education instruction	1,066,223	1,036,736	940,210	96,526
Special education support services - students	151,792	171,120	157,412	13,708
Support services - students	736,481	703,280	589,994	113,286
Support services - instruction	2,041,678	1,922,211	1,932,914	(10,703)
School administration	776,674	652,114	663,679	(11,565)
School administration support services	747,643	755,571	721,486	34,085
District administration	609,371	662,008	674,864	(12,856)
District administration support services	855,291	865,961	678,663	187,298
Operations and maintenance of plant	2,575,963	2,610,729	2,361,514	249,215
Student activities	143,330	184,803	149,184	35,619
<b>Total Expenditures</b>	<b>18,711,960</b>	<b>19,621,020</b>	<b>17,253,435</b>	<b>2,367,585</b>
Excess (deficiency) of revenues over expenditures	370,388	(451,727)	1,997,359	2,449,086
<b>Other Financing Sources (Uses)</b>				
Transfers in	146,612	146,612	-	(146,612)
Transfers out	(517,000)	(597,000)	(1,953,805)	(1,356,805)
<b>Total Other Financing Uses</b>	<b>(370,388)</b>	<b>(450,388)</b>	<b>(1,953,805)</b>	<b>(1,503,417)</b>
Net change in fund balance	\$ -	\$ (902,115)	43,554	\$ 945,669
Fund Balance, beginning of year			4,374,485	
Fund Balance, end of year			\$ 4,418,039	

See accompanying notes to Required Supplementary Information.



**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2018	0.08122%	\$ 4,198,668	\$ 1,567,808	\$ 5,766,476	\$ 2,343,220	179.00%	63.37%
2017	0.09144%	\$ 5,110,918	\$ 646,426	\$ 5,757,344	\$ 2,229,205	229.27%	59.55%
2016	0.11818%	\$ 5,731,542	\$ 1,535,635	\$ 7,267,177	\$ 2,090,719	274.14%	63.96%
2015	0.04863%	\$ 2,268,166	\$ 2,136,139	\$ 4,404,305	\$ 2,183,224	103.89%	62.37%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 280,073	\$ 280,073	\$ -	\$ 2,388,585	11.73%
2017	\$ 234,174	\$ 234,174	\$ -	\$ 2,343,220	9.99%
2016	\$ 201,178	\$ 201,178	\$ -	\$ 2,229,205	9.02%
2015	\$ 189,938	\$ 189,938	\$ -	\$ 2,090,719	9.08%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2018	0.20688%	\$ 4,192,698	\$ 7,318,044	\$ 11,510,742	\$ 4,499,978	93.00%	72.39%
2017	0.29766%	\$ 6,796,631	\$ 8,079,183	\$ 14,875,814	\$ 4,302,613	157.97%	68.40%
2016	0.20257%	\$ 3,768,659	\$ 6,027,451	\$ 9,796,110	\$ 4,821,085	78.17%	73.82%
2015	0.07624%	\$ 2,286,478	\$ 15,893,494	\$ 18,179,972	\$ 4,392,043	52.06%	55.70%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 215,711	\$ 215,711	\$ -	\$ 4,914,588	4.39%
2017	\$ 177,045	\$ 177,045	\$ -	\$ 4,499,978	3.93%
2016	\$ 159,466	\$ 159,466	\$ -	\$ 4,302,613	3.71%
2015	\$ 155,160	\$ 155,160	\$ -	\$ 4,821,085	3.22%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees Retirement System**  
**Schedule of the District's Proportionate Share on the Net OPEB Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2018	0.08114%	\$ 672,823	\$ 255,641	\$ 928,464	\$ 2,343,220	39.62%	89.68%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees Retirement System OPEB Plan**  
**Schedule of District Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 98,937	\$ 98,937	\$ -	\$ 2,388,585	4.14%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Teachers Retirement System**  
**Schedule of the District's Proportionate Share on the Net OPEB Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2018	0.20591%	\$ 313,706	\$ 667,787	\$ 981,493	\$ 4,499,978	21.81%	93.75%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Teachers Retirement System OPEB Plan**  
**Schedule of District Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 134,627	\$ 134,627	\$ -	\$ 4,914,588	2.74%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*



# Yukon-Koyukuk School District

## Notes to Required Supplementary Information Year Ended June 30, 2018

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### 1. Budgetary Comparison Schedule

The budgetary comparison schedule is presented on the modified accrual basis of accounting.

### 2. Public Employees' Retirement System - Schedule of the District's Information on the Net Pension Liability

This table is presented based on the Plan measurement date. For June 30, 2018, the Plan measurement date is June 30, 2017. There were no changes in benefit terms from the prior measurement period. There were no changes in assumptions from the prior measurement period. There were no changes in allocation methodology.

### 3. Public Employees' Retirement System Pension Plan - Schedule of the District's Contributions

This table is based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

### 4. Teachers' Retirement System - Schedule of the District's Information on the Net Pension Liability

This table is presented based on the Plan measurement date. For June 30, 2018, the Plan measurement date is June 30, 2017. There were no changes in benefit terms from the prior measurement period. There were no changes in assumptions from the prior measurement period. There were no changes in allocation methodology.

### 5. Teachers' Retirement System Pension Plan - Schedule of the District's Contributions

This table is based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

### 6. Public Employees' Retirement System - Schedule of the District's Proportionate Share on the Net OPEB Liability

This table is presented based on the Plan measurement date. For June 30, 2018, the Plan measurement date is June 30, 2017. There were no changes in benefit terms from the prior measurement period. There were no changes in assumptions from the prior measurement period. There were no changes in allocation methodology.

### 7. Public Employees' Retirement System OPEB Plan - Schedule of the District's Contributions

This table is based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

# Yukon-Koyukuk School District

## Notes to Required Supplementary Information

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### **8. Teachers' Retirement System - Schedule of the District's Proportionate Share on the Net OPEB Liability**

This table is presented based on the Plan measurement date. For June 30, 2018, the Plan measurement date is June 30, 2017. There were no changes in benefit terms from the prior measurement period. There were no changes in assumptions from the prior measurement period. There were no changes in allocation methodology.

### **9. Teachers' Retirement System OPEB Plan - Schedule of the District's Contributions**

This table is based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

## Supplementary Information

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## Yukon-Koyukuk School District

## General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources:			
Other	\$ 90,206	\$ 162,349	\$ 72,143
E-rate	1,581,461	1,572,009	(9,452)
Other sources	4,287	15,458	11,171
<b>Total local sources</b>	<b>1,675,954</b>	<b>1,749,816</b>	<b>73,862</b>
State of Alaska:			
Foundation program	15,146,195	15,146,194	(1)
TRS relief	776,154	776,154	-
PERS relief	79,781	79,838	57
<b>Total State of Alaska</b>	<b>16,002,130</b>	<b>16,002,186</b>	<b>56</b>
Federal sources - impact aid	1,491,209	1,498,792	7,583
<b>Total Revenues</b>	<b>19,169,293</b>	<b>19,250,794</b>	<b>81,501</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	3,089,770	3,090,213	(443)
Non-certificated salaries	346,909	300,694	46,215
Employee benefits	2,281,313	2,267,735	13,578
Professional and technical services	6,700	349,375	(342,675)
Staff travel	45,665	38,391	7,274
Student travel	3,100	1,122	1,978
Utility services	263,672	213,619	50,053
Other purchased services	155,866	144,195	11,671
Supplies, materials and media	3,836,617	1,954,396	1,882,221
Other expenditures	26,875	23,775	3,100
<b>Total instruction</b>	<b>10,056,487</b>	<b>8,383,515</b>	<b>1,672,972</b>
Special education instruction:			
Certificated salaries	519,162	482,698	36,464
Non-certificated salaries	115,242	80,862	34,380
Employee benefits	379,702	359,549	20,153
Professional and technical services	430	404	26
Staff travel	10,000	10,018	(18)
Supplies, materials and media	11,700	6,475	5,225
Other expenditures	500	204	296
<b>Total special education instruction</b>	<b>1,036,736</b>	<b>940,210</b>	<b>96,526</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Special education support services - students:			
Certificated salaries	\$ 80,215	\$ 80,451	\$ (236)
Non-certificated salaries	15,038	7,564	7,474
Employee benefits	67,757	66,419	1,338
Professional and technical services	510	510	-
Staff travel	3,000	1,216	1,784
Utility services	1,600	972	628
Other purchased services	-	200	(200)
Supplies, materials and media	3,000	80	2,920
<b>Total special education support services - students</b>	<b>171,120</b>	<b>157,412</b>	<b>13,708</b>
Support services - students:			
Certificated salaries	159,144	118,860	40,284
Non-certificated salaries	186,025	166,049	19,976
Employee benefits	227,912	209,944	17,968
Professional and technical services	46,000	32,234	13,766
Staff travel	38,000	33,058	4,942
Other purchased services	4,700	1,766	2,934
Supplies, materials and media	15,499	11,784	3,715
Other expenditures	26,000	16,299	9,701
<b>Total support services - students</b>	<b>703,280</b>	<b>589,994</b>	<b>113,286</b>
Support services - instruction:			
Non-certificated salaries	74,755	83,705	(8,950)
Employee benefits	96,236	99,310	(3,074)
Staff travel	4,200	1,819	2,381
Utility services	1,739,078	1,721,677	17,401
Other purchased services	45	21,214	(21,169)
Supplies, materials and media	800	2,646	(1,846)
Other expenditures	7,097	2,543	4,554
<b>Total support services - instruction</b>	<b>1,922,211</b>	<b>1,932,914</b>	<b>(10,703)</b>
School administration:			
Certificated salaries	374,992	379,899	(4,907)
Employee benefits	251,963	263,969	(12,006)
Professional and technical services	340	925	(585)
Staff travel	20,396	14,600	5,796
Utility services	1,800	1,655	145
Supplies, materials and media	2,623	2,076	547
Other expenditures	-	555	(555)
<b>Total school administration</b>	<b>652,114</b>	<b>663,679</b>	<b>(11,565)</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
School administration support services:			
Non-certificated salaries	\$ 452,135	\$ 430,574	\$ 21,561
Employee benefits	233,107	237,774	(4,667)
Utility services	25,391	24,811	580
Other purchased services	6,692	4,254	2,438
Supplies, materials and media	38,246	24,073	14,173
<b>Total school administration support services</b>	<b>755,571</b>	<b>721,486</b>	<b>34,085</b>
District administration:			
Certificated salaries	138,013	140,013	(2,000)
Non-certificated salaries	106,829	118,903	(12,074)
Employee benefits	155,256	161,701	(6,445)
Professional and technical services	71,810	72,949	(1,139)
Staff travel	127,000	112,045	14,955
Utility services	3,600	2,549	1,051
Other purchased services	3,500	4,328	(828)
Supplies, materials and media	33,500	35,873	(2,373)
Other expenditures	22,500	26,503	(4,003)
<b>Total district administration</b>	<b>662,008</b>	<b>674,864</b>	<b>(12,856)</b>
District administration support services:			
Certificated salaries	8,978	8,978	-
Non-certificated salaries	438,702	432,629	6,073
Employee benefits	274,438	281,050	(6,612)
Professional and technical services	130,921	128,497	2,424
Staff travel	42,500	35,109	7,391
Utility services	20,800	14,955	5,845
Other purchased services	9,362	11,873	(2,511)
Insurance and bond premiums	27,416	27,590	(174)
Supplies, materials and media	70,844	52,295	18,549
Other expenditures	62,000	61,550	450
Indirect cost recovery	(220,000)	(375,863)	155,863
<b>Total district administration support services</b>	<b>865,961</b>	<b>678,663</b>	<b>187,298</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 425,278	\$ 412,418	\$ 12,860
Employee benefits	184,549	184,095	454
Professional and technical services	10,000	12,664	(2,664)
Staff travel	24,200	22,012	2,188
Utility services	165,585	144,996	20,589
Energy	1,018,643	788,327	230,316
Other purchased services	528,526	524,079	4,447
Insurance and bond premiums	95,354	95,354	-
Supplies, materials and media	142,669	161,769	(19,100)
Other expenditures	15,925	15,800	125
<b>Total operations and maintenance of plant</b>	<b>2,610,729</b>	<b>2,361,514</b>	<b>249,215</b>
Student activities:			
Certificated salaries	14,800	9,375	5,425
Non-certificated salaries	7,525	15,025	(7,500)
Employee benefits	5,984	4,826	1,158
Professional and technical services	1,500	1,500	-
Staff travel	287	287	-
Student travel	140,651	101,471	39,180
Supplies, materials and media	5,205	8,452	(3,247)
Other expenditures	8,851	8,248	603
<b>Total student activities</b>	<b>184,803</b>	<b>149,184</b>	<b>35,619</b>
<b>Total Expenditures</b>	<b>19,621,020</b>	<b>17,253,435</b>	<b>2,367,585</b>
Excess (deficiency) of revenues over expenditures	(451,727)	1,997,359	2,449,086
<b>Other Financing Uses</b>			
Transfers in	146,612	-	(146,612)
Transfers out	(597,000)	(1,953,805)	(1,356,805)
<b>Total Other Financing Uses</b>	<b>(450,388)</b>	<b>(1,953,805)</b>	<b>(1,503,417)</b>
Net change in fund balance	<u>\$ (902,115)</u>	43,554	<u>\$ 945,669</u>
Fund Balance, beginning of year		<u>4,374,485</u>	
Fund Balance, end of year		<u>\$ 4,418,039</u>	

## Yukon-Koyukuk School District

## Capital Project Funds

## Statement of Revenues, Expenditures and Changes in Fund Balance

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 Year Ended June 30, 2018
 

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## Revenues

Local sources	\$ 38,251
State of Alaska	10,457,101

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<b>Total Revenues</b>	<b>10,495,352</b>
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## Expenditures

Operations and maintenance of plant	162,905
Construction and facilities acquisition	10,980,351

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<b>Total Expenditures</b>	<b>11,143,256</b>
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Deficiency of revenues over expenditures	(647,904)
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## Other Financing Sources (Uses)

Transfers in	1,460,289
Transfers out	(57,209)

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<b>Net Other Financing Sources (Uses)</b>	<b>1,403,080</b>
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Net change in fund balance	755,176
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<b>Fund Balance, beginning of year</b>	<b>874,890</b>
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<b>Fund Balance, end of year</b>	<b>\$ 1,630,066</b>
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**Yukon-Koyukuk School District  
Nonmajor Governmental Funds  
Combining Balance Sheet**

	Special Revenue Funds						
	Student Transportation	Two Year Kindergarten Moore Settlement	Early Literacy K-3	Alaska Pilot Pre-Kinder-garten Program	Food Service	Fresh Fruits and Vegetables Program	Title I-A Basic
<i>June 30, 2018</i>							
<b>Assets</b>							
Cash and cash equivalents	\$ 46,818	\$ 1,352	\$ 781	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	34,906	28,021	812	53,365
Inventories	-	-	-	-	37,116	-	-
Prepaid items	-	-	-	-	200	-	-
<b>Total Assets</b>	<b>\$ 46,818</b>	<b>\$ 1,352</b>	<b>\$ 781</b>	<b>\$ 34,906</b>	<b>\$ 65,337</b>	<b>\$ 812</b>	<b>\$ 53,365</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 1,159	\$ -	\$ -	\$ -	\$ 2,389	\$ -	\$ 3,108
Due to other funds	-	-	-	34,906	25,834	812	50,257
Unearned revenue	-	1,352	781	-	-	-	-
<b>Total Liabilities</b>	<b>1,159</b>	<b>1,352</b>	<b>781</b>	<b>34,906</b>	<b>28,223</b>	<b>812</b>	<b>53,365</b>
<b>Fund Balances</b>	<b>45,659</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,114</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 46,818</b>	<b>\$ 1,352</b>	<b>\$ 781</b>	<b>\$ 34,906</b>	<b>\$ 65,337</b>	<b>\$ 812</b>	<b>\$ 53,365</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued						
	Migrant Education Books	Title I-C Migrant Competitive	Title I-C Migrant Education	Preschool Disabled 619	School Improvement 1003(g)	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment
<i>June 30, 2018</i>							
<b>Assets</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	592	43,837	46,833	1,485	225,536	209,663	16,032
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 592</b>	<b>\$ 43,837</b>	<b>\$ 46,833</b>	<b>\$ 1,485</b>	<b>\$ 225,536</b>	<b>\$ 209,663</b>	<b>\$ 16,032</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ -	\$ 5,198	\$ 10,889	\$ -	\$ 7,819	\$ 3,971	\$ -
Due to other funds	592	38,639	35,944	1,485	217,717	205,692	16,032
Unearned revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>592</b>	<b>43,837</b>	<b>46,833</b>	<b>1,485</b>	<b>225,536</b>	<b>209,663</b>	<b>16,032</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 592</b>	<b>\$ 43,837</b>	<b>\$ 46,833</b>	<b>\$ 1,485</b>	<b>\$ 225,536</b>	<b>\$ 209,663</b>	<b>\$ 16,032</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued									
<i>June 30, 2018</i>	Youth Risk Behavior Survey	Mathematics and Science Partnership	Carl Perkins	Johnson O'Malley Minto	Johnson O'Malley	Title VII Indian Education	Expanding Our Horizons	Virtual Career Project	Start Strong Project	AKCHILL- Fund for the Improvement of Education
<b>Assets</b>										
Cash and cash equivalents	\$ 219	\$ -	\$ -	\$ 10,520	\$ 21,279	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	22,682	960	-	-	51,552	71,907	222,607	280,497	55,985
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 219</b>	<b>\$ 22,682</b>	<b>\$ 960</b>	<b>\$ 10,520</b>	<b>\$ 21,279</b>	<b>\$ 51,552</b>	<b>\$ 71,907</b>	<b>\$ 222,607</b>	<b>\$ 280,497</b>	<b>\$ 55,985</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ -	\$ 7,382	\$ 25	\$ -	\$ -	\$ 465	\$ 11,013	\$ 14,419	\$ 39,916	\$ 322
Due to other funds	-	15,300	935	-	-	51,087	60,894	208,188	240,581	55,663
Unearned revenue	219	-	-	10,520	21,279	-	-	-	-	-
<b>Total Liabilities</b>	<b>219</b>	<b>22,682</b>	<b>960</b>	<b>10,520</b>	<b>21,279</b>	<b>51,552</b>	<b>71,907</b>	<b>222,607</b>	<b>280,497</b>	<b>55,985</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 219</b>	<b>\$ 22,682</b>	<b>\$ 960</b>	<b>\$ 10,520</b>	<b>\$ 21,279</b>	<b>\$ 51,552</b>	<b>\$ 71,907</b>	<b>\$ 222,607</b>	<b>\$ 280,497</b>	<b>\$ 55,985</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued						
	District Housing	CARE	Distance Delivery	Iditarod Biographies	Morale Scholar- ship	Raven Scholar- ship	School Board Scholar- ship
<i>June 30, 2018</i>							
<b>Assets</b>							
Cash and cash equivalents	\$ 37,695	\$ -	\$ 95,325	\$ 25,795	\$ 614	\$ 28,975	\$ 38,000
Accounts receivable	-	9,450	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 37,695</b>	<b>\$ 9,450</b>	<b>\$ 95,325</b>	<b>\$ 25,795</b>	<b>\$ 614</b>	<b>\$ 28,975</b>	<b>\$ 38,000</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 37,695	\$ -	\$ -	\$ 1,683	\$ -	\$ -	\$ -
Due to other funds	-	9,450	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>37,695</b>	<b>9,450</b>	<b>-</b>	<b>1,683</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>95,325</b>	<b>24,112</b>	<b>614</b>	<b>28,975</b>	<b>38,000</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 37,695</b>	<b>\$ 9,450</b>	<b>\$ 95,325</b>	<b>\$ 25,795</b>	<b>\$ 614</b>	<b>\$ 28,975</b>	<b>\$ 38,000</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued									
	Early Learning Moore Expansion	Title VI-B-CELIS	CRESEL	Title I, School Improvement 1003(a)	Making Math Meaningfull-Math/Science	AN ELDER	A-RESLOVE	REAP-RLIS Special Qualified Agencies	Youth Risk Behavior	Total Special Revenue Funds
<i>June 30, 2018</i>										
<b>Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 307,373
Accounts receivable	52,295	15,964	42,982	6,396	90,718	312,028	428,805	3,098	1,446	2,330,454
Inventory	-	-	-	-	-	-	-	-	-	37,116
Prepaid items	-	-	-	-	-	-	-	-	4,708	4,908
<b>Total Assets</b>	<b>\$ 52,295</b>	<b>\$ 15,964</b>	<b>\$ 42,982</b>	<b>\$ 6,396</b>	<b>\$ 90,718</b>	<b>\$ 312,028</b>	<b>\$ 428,805</b>	<b>\$ 3,098</b>	<b>\$ 6,154</b>	<b>\$ 2,679,851</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ 18,571	\$ -	\$ -	\$ 366	\$ 8,534	\$ 65,574	\$ 56,052	\$ -	\$ 6,154	\$ 302,704
Due to other funds	33,724	15,964	42,982	6,030	82,184	246,454	372,753	3,098	-	2,073,197
Unearned revenue	-	-	-	-	-	-	-	-	-	34,151
<b>Total Liabilities</b>	<b>52,295</b>	<b>15,964</b>	<b>42,982</b>	<b>6,396</b>	<b>90,718</b>	<b>312,028</b>	<b>428,805</b>	<b>3,098</b>	<b>6,154</b>	<b>2,410,052</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,799</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 52,295</b>	<b>\$ 15,964</b>	<b>\$ 42,982</b>	<b>\$ 6,396</b>	<b>\$ 90,718</b>	<b>\$ 312,028</b>	<b>\$ 428,805</b>	<b>\$ 3,098</b>	<b>\$ 6,154</b>	<b>\$ 2,679,851</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

	Special Revenue Funds						
	Student Transportation	Boarding Home	Safe Children's Act	Two Year Kindergarten Grant - Moore Settlement	Alaska School Broadband Assistance	Alaska Pilot Pre- Kinder- garten Program	Food Service
<i>Year Ended June 30, 2018</i>							
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,110
State of Alaska	98,175	9,595	348	9,442	232,002	68,758	-
Federal sources	-	-	-	-	-	-	270,068
<b>Total Revenues</b>	<b>98,175</b>	<b>9,595</b>	<b>348</b>	<b>9,442</b>	<b>232,002</b>	<b>68,758</b>	<b>272,178</b>
<b>Expenditures</b>							
Instruction	-	-	348	9,442	-	62,862	-
Special education instruction	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-
Support services - students	-	71,824	-	-	-	-	-
Support services - instruction	-	-	-	-	232,002	-	-
District administration support services	-	542	-	-	-	5,896	-
Operations and maintenance of plant	-	-	-	-	-	-	-
Student transportation - to and from school	81,880	-	-	-	-	-	-
Food services	-	-	-	-	-	-	525,500
Expendable trust	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>81,880</b>	<b>72,366</b>	<b>348</b>	<b>9,442</b>	<b>232,002</b>	<b>68,758</b>	<b>525,500</b>
Deficiency of revenues over expenditures	16,295	(62,771)	-	-	-	-	(253,322)
<b>Other Financing Sources</b>							
Transfers in	-	62,771	-	-	-	-	258,398
Net change in fund balances	16,295	-	-	-	-	-	5,076
<b>Fund Balances, beginning of year</b>	<b>29,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,038</b>
<b>Fund Balances, end of year</b>	<b>\$ 45,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,114</b>

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued						
	Fresh Fruits and Vegetables Program	Title I-A Basic	Title I-A School Improvement-1003(a)-03	Migrant Education Books	Title I-C Migrant Competitive	Title I-C Migrant Education	Preschool Disabled Section 619
<i>Year Ended June 30, 2018</i>							
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-
Federal sources	10,986	246,525	46,523	3,150	43,837	90,058	4,622
<b>Total Revenues</b>	10,986	246,525	46,523	3,150	43,837	90,058	4,622
<b>Expenditures</b>							
Instruction	-	225,384	42,533	3,150	40,078	82,335	-
Special education instruction	-	-	-	-	-	-	4,226
Special education support services - students	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-
District administration support services	-	21,141	3,990	-	3,759	7,723	396
Operations and maintenance of plant	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-
Food services	11,983	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-
<b>Total Expenditures</b>	11,983	246,525	46,523	3,150	43,837	90,058	4,622
Deficiency of revenues over expenditures	(997)	-	-	-	-	-	-
<b>Other Financing Sources</b>							
Transfers in	997	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued							
	School Improvement 1003(g)	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A Higher Education	Mathematics and Science Partnership	Carl Perkins	Johnson O'Malley-Minto	Johnson O'Malley
<i>Year Ended June 30, 2018</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	583,392	357,968	64,769	50,909	74,147	21,390	3,300	25,740
<b>Total Revenues</b>	<b>583,392</b>	<b>357,968</b>	<b>64,769</b>	<b>50,909</b>	<b>74,147</b>	<b>21,390</b>	<b>3,300</b>	<b>25,740</b>
<b>Expenditures</b>								
Instruction	-	-	59,215	6,519	67,788	20,371	3,300	25,740
Special education instruction	-	272,010	-	-	-	-	-	-
Special education support services - students	-	55,260	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	533,363	-	-	40,024	-	-	-	-
District administration support services	50,029	30,698	5,554	4,366	6,359	1,019	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>583,392</b>	<b>357,968</b>	<b>64,769</b>	<b>50,909</b>	<b>74,147</b>	<b>21,390</b>	<b>3,300</b>	<b>25,740</b>
Deficiency of revenues over expenditures	-	-	-	-	-	-	-	-
<b>Other Financing Sources</b>								
Transfers in	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued						
	Title VII Indian Education	Expanding Our Horizons	Virtual Careers Project	Start Strong Project	AKCHILL- Fund for the Improvement of Education	Rural Utilities Service	District Housing
<i>Year Ended June 30, 2018</i>							
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,828
State of Alaska	-	-	-	-	-	-	-
Federal sources	158,676	269,727	615,539	507,672	154,338	32,684	-
<b>Total Revenues</b>	<b>158,676</b>	<b>269,727</b>	<b>615,539</b>	<b>507,672</b>	<b>154,338</b>	<b>32,684</b>	<b>234,828</b>
<b>Expenditures</b>							
Instruction	151,120	153,879	562,753	464,136	154,338	42,620	-
Special education instruction	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-
Support services - instruction	-	92,717	-	-	-	-	-
District administration support services	7,556	23,131	52,786	43,536	-	-	30,000
Operations and maintenance of plant	-	-	-	-	-	-	276,331
Student transportation - to and from school	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>158,676</b>	<b>269,727</b>	<b>615,539</b>	<b>507,672</b>	<b>154,338</b>	<b>42,620</b>	<b>306,331</b>
Deficiency of revenues over expenditures	-	-	-	-	-	(9,936)	(71,503)
<b>Other Financing Sources</b>							
Transfers in	-	-	-	-	-	9,936	71,503
Net change in fund balances	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2018	Special Revenue Funds, continued							
	CARE	Distance Delivery	Iditarod Biographies	Morale Scholarship	Sarah Good Scholarship	Raven Scholarship	School Board Scholarship	Early Learning Moore Expansion
<b>Revenues</b>								
Local sources	\$ -	\$ 83,205	\$ -	\$ 1,940	\$ -	\$ -	\$ 500	\$ -
State of Alaska	-	-	-	-	-	-	-	86,500
Federal sources	37,975	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>37,975</b>	<b>83,205</b>	<b>-</b>	<b>1,940</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>86,500</b>
<b>Expenditures</b>								
Instruction	-	327,386	-	-	-	-	-	79,082
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	37,975	-	-	-	-	-	-	-
Support services - instruction	-	-	9,752	-	-	-	-	-
District administration support services	-	-	-	3,236	-	-	-	7,418
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	3,400	4,000	-	-
<b>Total Expenditures</b>	<b>37,975</b>	<b>327,386</b>	<b>9,752</b>	<b>3,236</b>	<b>3,400</b>	<b>4,000</b>	<b>-</b>	<b>86,500</b>
Deficiency of revenues over expenditures	-	(244,181)	(9,752)	(1,296)	(3,400)	(4,000)	500	-
<b>Other Financing Sources</b>								
Transfers in	-	127,108	-	-	12	10,000	10,000	-
Net change in fund balances	-	(117,073)	(9,752)	(1,296)	(3,388)	6,000	10,500	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>212,398</b>	<b>33,864</b>	<b>1,910</b>	<b>3,388</b>	<b>22,975</b>	<b>27,500</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ 95,325</b>	<b>\$ 24,112</b>	<b>\$ 614</b>	<b>\$ -</b>	<b>\$ 28,975</b>	<b>\$ 38,000</b>	<b>\$ -</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued**

<i>Year Ended June 30, 2018</i>	Special Revenue Funds, continued									
	Title VI-B-CEIS	CRESEL	Title I, School Improvement 1003(a)	Making Math Meaningful Math/Science	AN ELDER	A-RESLOVE	REAP-RLIS Special Qualified Agencies	Local ACSA Carrs Safeway Education	Carl Perkins Partnership/ CTE	Total Special Revenue Funds
<b>Revenues</b>										
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 327,583
State of Alaska	-	-	-	-	-	-	-	-	-	504,820
Federal sources	57,601	50,000	47,574	135,182	416,550	503,021	5,750	-	1,446	4,891,119
<b>Total Revenues</b>	<b>57,601</b>	<b>50,000</b>	<b>47,574</b>	<b>135,182</b>	<b>416,550</b>	<b>503,021</b>	<b>5,750</b>	<b>5,000</b>	<b>1,446</b>	<b>5,723,522</b>
<b>Expenditures</b>										
Instruction	-	50,000	43,494	123,589	380,828	459,884	5,257	5,000	1,446	3,653,877
Special education instruction	52,661	-	-	-	-	-	-	-	-	328,897
Special education support services - students	-	-	-	-	-	-	-	-	-	55,260
Support services - students	-	-	-	-	-	-	-	-	-	109,799
Support services - instruction	-	-	-	-	-	-	-	-	-	907,858
District administration support services	4,940	-	4,080	11,593	35,722	43,137	493	-	-	409,100
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	276,331
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	81,880
Food services	-	-	-	-	-	-	-	-	-	537,483
Expendable trust	-	-	-	-	-	-	-	-	-	7,400
<b>Total Expenditures</b>	<b>57,601</b>	<b>50,000</b>	<b>47,574</b>	<b>135,182</b>	<b>416,550</b>	<b>503,021</b>	<b>5,750</b>	<b>5,000</b>	<b>1,446</b>	<b>6,367,885</b>
Deficiency of revenues over expenditures	-	-	-	-	-	-	-	-	-	(644,363)
<b>Other Financing Sources</b>										
Transfers in	-	-	-	-	-	-	-	-	-	550,725
Net change in fund balances	-	-	-	-	-	-	-	-	-	(93,638)
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,437</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>269,799</b>

**Yukon-Koyukuk School District**  
**Student Transportation Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 98,175	\$ 98,175	\$ -
<b>Expenditures</b>			
Student transportation - to and from school:			
Non-certificated salaries	25,928	17,677	8,251
Employee benefits	7,329	3,727	3,602
Staff travel	400	3,647	(3,247)
Energy	25,600	14,904	10,696
Other purchased services	61,141	39,091	22,050
Supplies, materials and media	2,500	2,752	(252)
Other expenditures	-	82	(82)
<b>Total Expenditures</b>	122,898	81,880	41,018
Net change in fund balance	<u>\$ (24,723)</u>	16,295	<u>\$ 41,018</u>
Fund Balance, beginning of year		<u>29,364</u>	
Fund Balance, end of year		<u>\$ 45,659</u>	

**Yukon-Koyukuk School District**  
**Boarding Home Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 15,775	\$ 9,595	\$ (6,180)
<b>Expenditures</b>			
Support services - students:			
Student travel	800	800	-
Tuition and stipends	83,622	71,024	12,598
<b>Total support services - students</b>	<b>84,422</b>	<b>71,824</b>	<b>12,598</b>
District administration support services - indirect costs	1,353	542	811
<b>Total Expenditures</b>	<b>85,775</b>	<b>72,366</b>	<b>13,409</b>
Deficiency of revenues over expenditures	(70,000)	(62,771)	7,229
<b>Other Financing Sources - transfers in</b>	<b>70,000</b>	<b>62,771</b>	<b>(7,229)</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Safe Children's Act Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 348	\$ 348	\$ -
<b>Expenditures</b>			
Instruction - staff travel	348	348	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Two Year Kindergarten Grant - Moore Settlement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 10,794	\$ 9,442	\$ (1,352)
<b>Expenditures</b>			
Instruction:			
Staff travel	100	26	74
Supplies, materials and media	10,694	9,416	1,278
<b>Total Expenditures</b>	10,794	9,442	1,352
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

### Alaska School Broadband Assistance Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 232,002	\$ 232,002	\$ -
<b>Expenditures</b>			
Support services - instruction - utility services	232,002	232,002	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	



## Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 68,758	\$ 68,758	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	1	-	1
Staff travel	23,500	23,488	12
Supplies, materials and media	39,361	39,374	(13)
Total instruction	62,862	62,862	-
District administration support services - indirect costs	5,896	5,896	-
<b>Total Expenditures</b>	<b>68,758</b>	<b>68,758</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Food Service Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources	\$ 4,000	\$ 2,110	\$ (1,890)
Federal sources passed through the State of Alaska	276,114	270,068	(6,046)
<b>Total Revenues</b>	<b>280,114</b>	<b>272,178</b>	<b>(7,936)</b>
<b>Expenditures</b>			
Food services:			
Non-certificated salaries	177,038	167,923	9,115
Employee benefits	66,476	62,200	4,276
Professional and technical services	-	2,189	(2,189)
Staff travel	14,000	5,047	8,953
Other purchased services	40,000	38,646	1,354
Supplies, materials and media	294,600	249,162	45,438
Other expenditures	5,000	333	4,667
<b>Total Expenditures</b>	<b>597,114</b>	<b>525,500</b>	<b>71,614</b>
Deficiency of revenues over expenditures	(317,000)	(253,322)	63,678
<b>Other Financing Sources - transfers in</b>	<b>317,000</b>	<b>258,398</b>	<b>(58,602)</b>
Net change in fund balance	<u>\$ -</u>	5,076	<u>\$ 5,076</u>
Fund Balance, beginning of year		<u>32,038</u>	
Fund Balance, end of year		<u>\$ 37,114</u>	

## Yukon-Koyukuk School District

Fresh Fruits and Vegetables Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 20,190	\$ 10,986	\$ (9,204)
<b>Expenditures</b>			
Food service - supplies, materials and media	20,190	11,983	8,207
Deficiency of revenues over expenditures	-	(997)	(997)
<b>Other Financing Sources - transfers in</b>	-	997	997
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Title I-A Basic Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 293,261	\$ 246,525	\$ (46,736)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	68,449	65,130	3,319
Non-certificated salaries	39,742	39,195	547
Employee benefits	61,417	62,164	(747)
Professional and technical services	8,000	4,926	3,074
Staff travel	74,302	37,289	37,013
Supplies, materials and media	11,202	11,699	(497)
Other expenditures	5,000	4,981	19
<b>Total instruction</b>	<b>268,112</b>	<b>225,384</b>	<b>42,728</b>
District administration support services - indirect costs	25,149	21,141	4,008
<b>Total Expenditures</b>	<b>293,261</b>	<b>246,525</b>	<b>46,736</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I-A School Improvements 1003(a) -03 Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 46,523	\$ 46,523	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,500	2,500	-
Employee benefits	1,344	1,344	-
Professional and technical services	25,004	25,004	-
Staff travel	5,778	5,778	-
Supplies, materials and media	7,907	7,907	-
<b>Total instruction</b>	42,533	42,533	-
District administration support services - indirect costs	3,990	3,990	-
<b>Total Expenditures</b>	46,523	46,523	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Migrant Education Books Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 3,150	\$ 3,150	\$ -
Expenditures			
Instruction - supplies, materials and media	3,150	3,150	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title IC Migrant Competitive Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 80,000	\$ 43,837	\$ (36,163)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	14,686	4,667	10,019
Non-certificated salaries	1,350	1,312	38
Employee benefits	8,000	853	7,147
Staff travel	22,000	17,309	4,691
Student travel	9,104	-	9,104
Supplies, materials and media	15,000	15,937	(937)
Other expenditures	3,000	-	3,000
<b>Total instruction</b>	<b>73,140</b>	<b>40,078</b>	<b>33,062</b>
District administration support services - indirect costs	6,860	3,759	3,101
<b>Total Expenditures</b>	<b>80,000</b>	<b>43,837</b>	<b>36,163</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 90,058	\$ 90,058	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	495	-	495
Non-certificated salaries	25,821	27,600	(1,779)
Employee benefits	10,478	10,780	(302)
Professional and Technical Services	3,850	3,852	(2)
Supplies, materials and media	41,691	40,103	1,588
<b>Total instruction</b>	<b>82,335</b>	<b>82,335</b>	<b>-</b>
 District administration support services - indirect costs	 7,723	 7,723	 -
<b>Total Expenditures</b>	<b>90,058</b>	<b>90,058</b>	<b>-</b>
 Net change in fund balance	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
 Fund Balance, beginning of year		 <u>-</u>	
 Fund Balance, end of year		 <u>\$ -</u>	



## Yukon-Koyukuk School District

Preschool Disabled Section 619 Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 8,572	\$ 4,622	\$ (3,950)
<b>Expenditures</b>			
Special education instruction:			
Staff travel	4,025	3,252	773
Supplies, materials and media	3,812	974	2,838
<b>Total special education instruction</b>	<b>7,837</b>	<b>4,226</b>	<b>3,611</b>
District administration support services - indirect costs	735	396	339
<b>Total Expenditures</b>	<b>8,572</b>	<b>4,622</b>	<b>3,950</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

School Improvement 1003(g) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 584,722	\$ 583,392	\$ (1,330)
<b>Expenditures</b>			
Support services - instruction:			
Certificated salaries	272,751	273,487	(736)
Employee benefits	151,183	147,327	3,856
Professional and technical services	31,858	31,000	858
Staff travel	45,300	46,343	(1,043)
Supplies, materials and media	33,487	35,206	(1,719)
<b>Total support services</b>	534,579	533,363	1,216
 District administration support services - indirect costs	 50,143	 50,029	 114
<b>Total Expenditures</b>	584,722	583,392	1,330
 Net change in fund balance	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
 Fund Balance, beginning of year		 <u>-</u>	
 Fund Balance, end of year		 <u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Title VI-B IDEA Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 427,178	\$ 357,968	\$ (69,210)
<b>Expenditures</b>			
Special education instruction:			
Certificated salaries	41,400	33,374	8,026
Non-certificated salaries	24,500	11,012	13,488
Employee benefits	28,413	21,539	6,874
Professional and technical services	190,000	187,505	2,495
Staff travel	15,000	5,455	9,545
Supplies, materials and media	34,400	10,525	23,875
Other expenditures	2,725	2,600	125
<b>Total special education instruction</b>	<b>336,438</b>	<b>272,010</b>	<b>64,428</b>
Special education support services - students:			
Certificated salaries	27,000	26,817	183
Non-certificated salaries	7,500	7,976	(476)
Employee benefits	19,607	20,467	(860)
<b>Total special education support services - students</b>	<b>54,107</b>	<b>55,260</b>	<b>(1,153)</b>
District administration support services - indirect costs	36,633	30,698	5,935
<b>Total Expenditures</b>	<b>427,178</b>	<b>357,968</b>	<b>69,210</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 64,769	\$ 64,769	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	38,904	37,783	1,121
Employee benefits	20,311	21,432	(1,121)
Total instruction	59,215	59,215	-
District administration support services - indirect costs	5,554	5,554	-
<b>Total Expenditures</b>	<b>64,769</b>	<b>64,769</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title II-A Higher Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 50,909	\$ 50,909	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	-	3,000	(3,000)
Staff travel	-	3,353	(3,353)
Supplies, materials and media	-	166	(166)
<b>Total instruction</b>	-	6,519	(6,519)
Support services - instruction:			
Certificated salaries	6,200	6,200	-
Employee benefits	2,808	2,800	8
Professional and technical services	3,600	575	3,025
Staff travel	11,600	8,819	2,781
Supplies, materials and media	21,735	21,030	705
Other expenditures	600	600	-
<b>Total support services - instruction</b>	46,543	40,024	6,519
District administration support services - indirect costs	4,366	4,366	-
<b>Total Expenditures</b>	50,909	50,909	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Mathematics and Science Partnership Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 92,647	\$ 74,147	\$ (18,500)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	17,100	14,669	2,431
Non-certificated salaries	2,100	300	1,800
Employee benefits	9,000	8,253	747
Professional and technical services	9,800	8,650	1,150
Staff travel	11,702	7,558	4,144
Supplies, materials and media	35,000	28,358	6,642
<b>Total instruction</b>	<b>84,702</b>	<b>67,788</b>	<b>16,914</b>
District administration support services - indirect costs	7,945	6,359	1,586
<b>Total Expenditures</b>	<b>92,647</b>	<b>74,147</b>	<b>18,500</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 21,390	\$ 21,390	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	800	800	-
Non-certificated salaries	400	400	-
Employee benefits	451	482	(31)
Staff travel	3,351	3,110	241
Student travel	6,210	6,107	103
Supplies, materials and media	8,719	9,041	(322)
Other expenditures	440	431	9
<b>Total instruction</b>	<b>20,371</b>	<b>20,371</b>	<b>-</b>
District administration support services - indirect costs	1,019	1,019	-
<b>Total Expenditures</b>	<b>21,390</b>	<b>21,390</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Johnson O'Malley - Minto Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
Revenues - federal sources - direct	\$ 3,300	\$ 3,300	\$ -
<b>Expenditures</b>			
Instruction:			
professional and technical services	3,300	3,300	-
<b>Total Expenditures</b>	3,300	3,300	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



**Yukon-Koyukuk School District**  
**Johnson O'Malley Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
<b>Revenues - federal sources - direct</b>	\$ 47,019	\$ 25,740	\$ (21,279)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	-	425	(425)
Non-certificated salaries	20,000	19,985	15
Employee benefits	6,220	5,309	911
Supplies, materials and media	1,000	21	979
Other expenditures	19,799	-	19,799
<b>Total Expenditures</b>	47,019	25,740	21,279
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title VII Indian Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 158,676	\$ 158,676	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	27,788	28,308	(520)
Non-certificated salaries	41,614	41,483	131
Employee benefits	30,578	30,771	(193)
Staff travel	16,500	16,317	183
Student travel	5,000	4,516	484
Supplies, materials and media	29,640	29,725	(85)
<b>Total instruction</b>	151,120	151,120	-
District administration support services - indirect costs	7,556	7,556	-
<b>Total Expenditures</b>	158,676	158,676	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Expanding Our Horizons Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 269,727	\$ 269,727	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	16,913	17,253	(340)
Non-certificated salaries	32,234	32,683	(449)
Employee benefits	30,403	29,281	1,122
Professional and technical services	29,000	28,909	91
Staff travel	27,347	26,409	938
Supplies, materials and media	20,954	19,344	1,610
<b>Total instruction</b>	156,851	153,879	2,972
Support services - instruction:			
Certificated salaries	58,900	59,338	(438)
Employee benefits	30,845	33,379	(2,534)
<b>Total support services - instruction</b>	89,745	92,717	(2,972)
District administration support services - indirect costs			
	23,131	23,131	-
<b>Total Expenditures</b>	269,727	269,727	-
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

**Yukon-Koyukuk School District**  
**Virtual Careers Project Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 658,306	\$ 615,539	\$ (42,767)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	164,134	156,347	7,787
Non-certificated salaries	87,518	74,352	13,166
Employee benefits	129,628	125,204	4,424
Professional and technical services	77,382	77,377	5
Staff travel	21,190	21,747	(557)
Student travel	70,600	70,248	352
Supplies, materials and media	46,400	34,375	12,025
Other expenditures	5,000	3,103	1,897
<b>Total Instruction:</b>	601,852	562,753	39,099
District administration support services - indirect costs	56,454	52,786	3,668
<b>Total Expenditures</b>	658,306	615,539	42,767
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Start Strong Project Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 748,613	\$ 507,672	\$ (240,941)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	163,040	89,572	73,468
Non-certificated salaries	78,500	34,937	43,563
Employee benefits	134,101	45,136	88,965
Professional and technical services	39,500	38,731	769
Staff travel	96,485	95,629	856
Supplies, materials and media	161,000	160,131	869
Other expenditures	11,789	-	11,789
<b>Total Instruction</b>	<b>684,415</b>	<b>464,136</b>	<b>220,279</b>
District administration support services - indirect costs	64,198	43,536	20,662
<b>Total Expenditures</b>	<b>748,613</b>	<b>507,672</b>	<b>240,941</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

AKCHILL - Fund for the Improvement of Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - pass through others</b>	\$ 201,237	\$ 154,338	\$ (46,899)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	6,150	2,700	3,450
Non-certificated salaries	62,136	52,703	9,433
Employee benefits	26,451	24,498	1,953
Professional and technical services	50,000	41,842	8,158
Staff travel	8,500	2,631	5,869
Supplies, materials and media	48,000	29,964	18,036
<b>Total Expenditures</b>	201,237	154,338	46,899
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Rural Utilities Service Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 32,684	\$ 32,684	\$ -
<b>Expenditures</b>			
Instruction:			
Other expenditures	16,519	16,519	-
Equipment	26,101	26,101	-
<b>Total Expenditures</b>	42,620	42,620	-
Deficiency of revenues over expenditures	(9,936)	(9,936)	-
<b>Other Financing Sources - transfers in</b>	9,936	9,936	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - rental income	\$ 195,000	\$ 234,828	\$ 39,828
<b>Expenditures</b>			
District administration support services - utility services	30,000	30,000	-
Operations and maintenance of plant:			
Non-certificated salaries	29,331	39,419	(10,088)
Employee benefits	8,307	9,238	(931)
Staff travel	-	2,077	(2,077)
Utility services	27,700	23,722	3,978
Energy	188,862	132,802	56,060
Other purchased services	16,300	9,993	6,307
Supplies, materials and media	45,500	59,080	(13,580)
Total operations and maintenance of plant	316,000	276,331	39,669
<b>Total Expenditures</b>	<b>346,000</b>	<b>306,331</b>	<b>39,669</b>
Deficiency of revenues over expenditures	(151,000)	(71,503)	79,497
<b>Other Financing Sources - transfers in</b>	<b>151,000</b>	<b>71,503</b>	<b>(79,497)</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

## CARE Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - pass through others	\$ 37,975	\$ 37,975	\$ -
<b>Expenditures</b>			
Support services - students:			
Non-certificated salaries	27,125	27,125	-
Employee benefits	10,850	10,850	-
<b>Total Expenditures</b>	<b>37,975</b>	<b>37,975</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Distance Delivery Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Other local revenues	\$ 219,866	\$ 83,205	\$ (136,661)
Tuition from other districts	115,000	-	(115,000)
<b>Total Revenues</b>	<b>334,866</b>	<b>83,205</b>	<b>251,661</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	80,359	81,152	(793)
Non-certificated salaries	61,414	55,986	5,428
Employee benefits	73,993	81,156	(7,163)
Professional and technical services	70,000	70,000	-
Staff travel	3,900	1,545	2,355
Utility services	950	853	97
Supplies, materials and media	33,250	27,951	5,299
Other expenditures	11,000	8,743	2,257
<b>Total Expenditures</b>	<b>334,866</b>	<b>327,386</b>	<b>7,480</b>
Excess (deficiency) of revenues over expenditures	-	(244,181)	244,181
<b>Other Financing Sources -</b>			
Transfers in	-	127,108	(127,108)
Net change in fund balance	<u>\$ -</u>	<u>(117,073)</u>	<u>\$ (117,073)</u>
Fund Balance, beginning of year		<u>212,398</u>	
Fund Balance, end of year		<u>\$ 95,325</u>	

**Yukon-Koyukuk School District**  
**Iditarod Biographies Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2018</i>	Actual Amounts
Revenues - local sources - other	\$ -
Expenditures - support services - instruction - professional and technical services	9,752
Net change in fund balance	(9,752)
Fund Balance, beginning of year	33,864
Fund Balance, end of year	\$ 24,112

## Yukon-Koyukuk School District

## Morale Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance -

<i>Year Ended June 30, 2018</i>	Actual Amounts
Revenues - local sources - other	\$ 1,940
Expenditures - District administration support services - supplies, materials and media	3,236
Net change in fund balance	(1,296)
Fund Balance, beginning of year	1,910
Fund Balance, end of year	\$ 614

## Yukon-Koyukuk School District

## Sarah Good Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2018*

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Revenues	\$ -
Expenditures - expendable trust - tuition and stipends	3,400
Deficiency of revenues over expenditures	(3,400)
Other Financing Sources - transfers in	12
Net change in fund balance	(3,388)
Fund Balance, beginning of year	3,388
Fund Balance, end of year	\$ -

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**Yukon-Koyukuk School District**  
**Raven Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2018</i>	Actual Amounts
<b>Revenues</b>	\$ -
<b>Expenditures - expendable trust - tuition and stipends</b>	4,000
Deficiency of revenues over expenditures	(4,000)
<b>Other Financing Sources - transfers in</b>	10,000
Net change in fund balance	6,000
<b>Fund Balance, beginning of year</b>	22,975
<b>Fund Balance, end of year</b>	\$ 28,975

**Yukon-Koyukuk School District**  
**School Board Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2018</i>	Actual Amounts
<b>Revenues - Local sources</b>	\$ 500
<b>Expenditures</b>	
Expenditable trusts - tuition and stipends	-
Deficiency of revenues over expenditures	-
<b>Other Financing Sources - transfers in</b>	10,000
Net change in fund balance	10,500
<b>Fund Balance, beginning of year</b>	27,500
<b>Fund Balance, end of year</b>	\$ 38,000

## Yukon-Koyukuk School District

Early Learning Moore Expansion Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 86,500	\$ 86,500	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	50	-	50
Non-certificated salaries	10,500	9,836	664
Employee benefits	2,500	2,452	48
Professional and technical services	7,500	7,500	-
Staff travel	13,100	13,535	(435)
Supplies, materials and media	45,432	45,759	(327)
<b>Total instruction</b>	<b>79,082</b>	<b>79,082</b>	<b>-</b>
District administration support services - indirect costs	7,418	7,418	-
<b>Total Expenditures</b>	<b>86,500</b>	<b>86,500</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



**Yukon-Koyukuk School District**  
**Title VI-B-CEIS Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 57,601	\$ 57,601	\$ -
<b>Expenditures</b>			
Special Education - instruction:			
Certificated salaries	4,600	4,600	-
Non-certificated salaries	12,400	12,047	353
Employee benefits	5,480	5,668	(188)
Professional and technical services	10,100	10,134	(34)
Staff travel	3,081	2,942	139
Supplies, materials and media	17,000	17,270	(270)
<b>Total special education - instruction</b>	52,661	52,661	-
District administration support services - indirect costs	4,940	4,940	-
<b>Total Expenditures</b>	57,601	57,601	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## CRESEL Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - pass through others	\$ 50,000	\$ 50,000	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	35,000	35,083	(83)
Employee benefits	5,505	5,497	8
Staff travel	9,495	9,420	75
Total instruction	50,000	50,000	-
<b>Total Expenditures</b>	50,000	50,000	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I, School Improvement 1003(a) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 80,000	\$ 47,574	\$ (32,426)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	4,500	2,520	1,980
Employee benefits	2,380	402	1,978
Professional and technical services	22,620	22,591	29
Staff travel	20,670	7,170	13,500
Supplies, materials and media	22,970	10,811	12,159
<b>Total - instruction</b>	<b>73,140</b>	<b>43,494</b>	<b>29,646</b>
District administration support services - indirect costs	6,860	4,080	2,780
<b>Total Expenditures</b>	<b>80,000</b>	<b>47,574</b>	<b>32,426</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

Making Math Meaningful-Math/Science Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 180,000	\$ 135,182	\$ (44,818)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	30,302	30,253	49
Non-certificated salaries	12,500	12,250	250
Employee benefits	13,543	12,797	746
Professional and technical services	43,250	33,087	10,163
Staff travel	56,969	27,267	29,702
Supplies, materials and media	8,000	7,935	65
<b>Total - instruction</b>	<b>164,564</b>	<b>123,589</b>	<b>40,975</b>
District administration support services - indirect costs	15,436	11,593	3,843
<b>Total Expenditures</b>	<b>180,000</b>	<b>135,182</b>	<b>44,818</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## AN ELDER Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 434,503	\$ 416,550	\$ (17,953)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	13,978	9,559	4,419
Non-certificated salaries	66,434	61,636	4,798
Employee benefits	44,798	41,619	3,179
Professional and technical services	86,052	82,354	3,698
Staff travel	74,580	73,857	723
Supplies, materials and media	111,400	111,803	(403)
<b>Total - instruction</b>	397,242	380,828	16,414
District administration support services - indirect costs	37,261	35,722	1,539
<b>Total Expenditures</b>	434,503	416,550	17,953
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

**Yukon-Koyukuk School District**  
**A-RESOLVE Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 798,447	\$ 503,021	\$ (295,426)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	36,551	7,200	29,351
Non-certificated salaries	93,258	46,561	46,697
Employee benefits	19,888	19,259	629
Professional and technical services	252,653	164,516	88,137
Staff travel	98,580	54,085	44,495
Student travel	50,760	31,149	19,611
Supplies, materials and media	178,285	137,114	41,171
<b>Total - instruction</b>	<b>729,975</b>	<b>459,884</b>	<b>270,091</b>
District administration support services - indirect costs	68,472	43,137	25,335
<b>Total Expenditures</b>	<b>798,447</b>	<b>503,021</b>	<b>295,426</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

### REAP-RLIS Special Qualified Agencies Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 5,750	\$ 5,750	\$ -
<b>Expenditures</b>			
Instruction - staff travel	5,257	5,257	-
District administration support services - indirect costs	493	493	-
<b>Total Expenditures</b>	<b>5,750</b>	<b>5,750</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Local ACSA - Carrs Safeway Innovation Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources	\$ 5,000	\$ 5,000	\$ -
<b>Expenditures</b>			
Instruction - supplies, materials and media	5,000	5,000	-
<b>Total Expenditures</b>	5,000	5,000	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

Carl Perkins Secondary Partnership/CTE Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2018</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 12,950	\$ 1,446	\$ (11,504)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,400	-	2,400
Employee benefits	1,248	-	1,248
Staff travel	9,302	1,446	7,856
<b>Total Expenditures</b>	12,950	1,446	11,504
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Capital Project Funds  
Combining Balance Sheet

<i>June 30, 2018</i>	General Capital Improvement	Nulato School Renovation	Huslia School Renovation	Total Capital Project Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 1,635,365	\$ -	\$ 2,705,473	\$ 4,340,838
Accounts receivable	-	792,021	-	792,021
<b>Total Assets</b>	<b>\$ 1,635,365</b>	<b>\$ 792,021</b>	<b>\$ 2,705,473</b>	<b>\$ 5,132,859</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 22,822	\$ -	\$ 1,001,057	\$ 1,023,879
Due to other funds	-	792,021	-	792,021
Unearned revenue	-	-	1,686,893	1,686,893
<b>Total Liabilities</b>	<b>22,822</b>	<b>792,021</b>	<b>2,687,950</b>	<b>3,502,793</b>
<b>Fund Balances</b>	<b>1,612,543</b>	<b>-</b>	<b>17,523</b>	<b>1,630,066</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,635,365</b>	<b>\$ 792,021</b>	<b>\$ 2,705,473</b>	<b>\$ 5,132,859</b>

## Yukon-Koyukuk School District

## Capital Project Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2018</i>	General Capital Improvement	Koyukuk Teacher Housing Repair	Merrelaine A. Kangas K-12 School Renovation, Ruby	Nulato School Renovation	Huslia School Renovation	Total Capital Project Funds
<b>Revenues</b>						
Local sources	\$ -	\$ 20,728	\$ -	\$ -	\$ 17,523	\$ 38,251
State of Alaska	-	-	63,351	1,372,975	9,020,775	10,457,101
<b>Total Revenues</b>	-	20,728	63,351	1,372,975	9,038,298	10,495,352
<b>Expenditures</b>						
Operations and maintenance of plant	121,645	41,260	-	-	-	162,905
Construction and facilities acquisition	485,505	-	6,142	1,372,975	9,115,729	10,980,351
<b>Total Expenditures</b>	607,150	41,260	6,142	1,372,975	9,115,729	11,143,256
Excess (deficiency) of revenues over expenditures	(607,150)	(20,532)	57,209	-	(77,431)	(647,904)
<b>Other Financing Sources (Uses)</b>						
Transfers in	1,439,757	20,532	-	-	-	1,460,289
Transfers out	-	-	(57,209)	-	-	(57,209)
<b>Net Other Financing Sources (Uses)</b>	1,439,757	20,532	(57,209)	-	-	1,403,080
Net change in fund balances	832,607	-	-	-	(77,431)	755,176
<b>Fund Balances, beginning of year</b>	779,936	-	-	-	94,954	874,890
<b>Fund Balances, end of year</b>	\$ 1,612,543	\$ -	\$ -	\$ -	\$ 17,523	\$ 1,630,066

## Yukon-Koyukuk School District

General Capital Improvement Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2018*

Revenues	\$ -
<b>Expenditures -</b>	
Operation and maintenance of plant:	
Other purchased services	68,687
Supplies, materials, and media	7,087
Equipment	45,871
<b>Total operations and maintenance of plant:</b>	<b>121,645</b>
Construction and facilities acquisition:	
Non-certificated salaries	14,352
Employee benefits	1,788
Professional and technical services	80,552
Staff travel	1,228
Other purchased services	117,840
Supplies, materials and media	47,794
Other expenditures	35,867
Equipment	80,601
Buildings and improvement purchased	105,483
<b>Total construction and facilities acquisition</b>	<b>485,505</b>
<b>Total Expenditures</b>	<b>607,150</b>
Deficiency of revenues over expenditures	(607,150)
<b>Other Financing Sources - transfers in</b>	<b>1,439,757</b>
Net change in fund balance	832,607
<b>Fund Balance, beginning of year</b>	<b>779,936</b>
<b>Fund Balance, end of year</b>	<b>\$ 1,612,543</b>

## Yukon-Koyukuk School District

Koyukuk Teacher Housing Repair Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2018*

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Revenues - Local services	\$	20,728
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Expenditures -		
Operations and maintenance of plant:		
Non-certificated salaries		4,345
Employee benefits		541
Professional and technical services		11,250
Staff travel		5,765
Other purchased services		16,303
Supplies, materials and media		3,056
<hr/>		
<b>Total Expenditures</b>		<b>41,260</b>
<hr/>		
Deficiency of Revenues over expenditures		(20,532)
<hr/>		
<b>Other Financing Uses - transfers in</b>		<b>20,532</b>
<hr/>		
Net change in fund balance		-
<hr/>		
<b>Fund Balance, beginning of year</b>		<b>-</b>
<hr/>		
<b>Fund Balance, end of year</b>	<b>\$</b>	<b>-</b>
<hr/>		

## Yukon-Koyukuk School District

Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2018*

<b>Revenues - State of Alaska</b>	<b>\$ 63,351</b>
<b>Expenditures -</b>	
Construction and facilities acquisition - professional and technical services	6,142
<b>Total Expenditures</b>	<b>6,142</b>
Deficiency of Revenues over expenditures	57,209
Other Financing Uses - transfers out	(57,209)
Net change in fund balance	-
<b>Fund Balance, beginning of year</b>	<b>-</b>
<b>Fund Balance, end of year</b>	<b>\$ -</b>

**Yukon-Koyukuk School District**  
**Nulato School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2018*

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<b>Revenues - State of Alaska</b>	<b>\$ 1,372,975</b>
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<b>Expenditures -</b>	
Construction and facilities acquisition:	
Non-certificated salaries	710
Employee benefits	20
Professional and technical services	44,113
Other purchased services	46,721
Other expenditures	5,000
Capital outlay	1,062,435
Equipment	169,884
Buildings and improvements purchased	44,092
<hr/>	
<b>Total Expenditures</b>	<b>1,372,975</b>
<hr/>	
Net change in fund balance	-
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
Fund Balance, end of year	\$ -
<hr/>	

**Yukon-Koyukuk School District**  
**Huslia School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

*Year Ended June 30, 2018*

**Revenues -**

State of Alaska	\$ 9,020,775
Local sources	17,523

<b>Total Revenues</b>	<b>9,038,298</b>
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**Expenditures -**

Construction and facilities acquisition:

Non-certificated salaries	2,847
Professional and technical services	375,908
Employee benefits	404
Staff travel	1,401
Supplies, materials, and media	17,615
Capital outlay	8,335,173
Equipment	382,381

<b>Total Expenditures</b>	<b>9,115,729</b>
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Net change in fund balance	(77,431)
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Fund Balance, beginning of year	94,954
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<b>Fund Balance, end of year</b>	<b>\$ 17,523</b>
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**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Schedule of Changes in Assets and Liabilities**

<i>Year Ended June 30, 2018</i>	Balance June 30, 2017	Additions	Deductions	Balance June 30, 2018
<b>Assets</b>				
Cash and cash equivalents	\$ 189,124	\$ 145,708	\$ (142,067)	\$ 192,765
<b>Liabilities</b>				
Due to student groups	\$ 189,124	\$ 145,287	\$ (142,067)	\$ 192,344
Accounts Payable	-	421	-	421
<b>Total Liabilities</b>	<b>\$ 189,124</b>	<b>\$ 145,708</b>	<b>\$ (142,067)</b>	<b>\$ 192,765</b>

**Yukon-Koyukuk School District**  
**Schedule of Compliance - AS 14.17.505**  
*Year Ended June 30, 2018*

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Total fund balance - School Operating Fund	\$ 4,418,039	
less exemptions per 4 AAC 09.160(a):		
Inventory	273,084	
Prepaid items	263,382	
Reserve for correspondence program	1,247,616	
Federal impact aid received	1,293,307	
	<u>1,340,650</u>	
Fund balance subject to 10% limitation	\$ 1,340,650	
Non-exempt fund balance as a percentage of current year expenditures:		
Fund balance subject to limitation	\$ 1,340,650	<u>7.77%</u>
Current year expenditures	\$ 17,253,435	

## Yukon-Koyukuk School District

## Schedule of Expenditures of Federal Awards

Year Ended June 30, 2018

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal CFDA Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provide to Subrecipients</i>	<i>Total Federal Expend- itures</i>
<b>U.S. Department of Education</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Grants to Local Educational Agencies:				
Title I-A Basic	84.010	IP 18.YKSD.01	\$ -	\$ 246,525
Title I-A School Improvement-1003(a) -02	84.010	PF 18.YKSD.01	-	47,574
Title I-A School Improvement-1003(a) -03	84.010	PF 18.YKSD.03	-	46,523
Total CFDA 84.010			-	340,622
Special Education Cluster (IDEA) -				
Special Education - Grants to States	84.027	SE 18.YKSD.01	-	415,569
Special Education - Preschool Grants	84.173	SE 18.YKSD.01	-	4,622
Total Special Education Cluster (IDEA)			-	420,191
Migrant Education State Grant Program:				
Title I-C, Migrant Education	84.011	IP 18.YKSD.01	-	90,058
Migrant Competitive	84.011	MC 18.YKSD.01	-	43,837
Migrant Education Books Program	84.011	MB 18.YKSD.01	-	3,150
Total CFDA 84.011			-	137,045
Supporting Effective Instruction State Grants -				
Title II-A	84.367	IP 18.YKSD.01	-	64,769
Title II-A Higher Education	84.367	HE 18.YKSD.02	-	50,909
Total CFDA 84.367			-	115,678
Title I Grants to Local Educational Agencies				
School Improvement 1003(g)-Allakaket	84.377	IS 18.YKSD.02	-	290,903
School Improvement 1003(g)-Kaltag	84.377	IS 18.YKSD.03	-	292,489
Total CFDA 84.367			-	583,392
Competitive Grants for State Assessments	84.368	PM 18.YKSD.02	-	135,182
Mathematics and Science Partnerships	84.366	PM 18.YKSD.01	-	74,147
Career and Technical Education - Basic Grants to States	84.048	EK 18.YKSD.01	-	21,390
Passed through the University of Alaska Fairbanks -				
Career and Technical Education - Basic Grants to States	84.048	EK 18.YKSD.01	-	1,446
Total CFDA 84.048			-	22,836

## Yukon-Koyukuk School District

Schedule of Expenditures of Federal Awards, continued  
Year Ended June 30, 2018

Federal Grant Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Federal Expend- itures
<b>U.S. Department of Education, continued</b>				
Indian Education - Special Programs for Indian Children - Direct:	84.299		\$ -	\$ 507,672
Passed through Alaska Gateway School District				
Indian Education - Special Programs for Indian Children	84.299	S299A160048-17A	-	154,338
Total CFDA 84.299			-	662,010
Alaska Native Educational Programs - Direct:				
Virtual Careers Project (VCP)	84.356		-	615,539
A-RESOLVE	84.356		-	503,021
Passed through Southeast Island School District:				
CARE	84.356	S356A140058-16	-	37,975
Total CFDA 84.356			-	1,156,535
Passed through Association of Alaska School Boards				
Education Innovation and Research	84.411	U411C150085	-	50,000
Direct Programs:				
Impact Aid	84.041		-	1,498,792
Indian Education Grants to Local Educational Agencies	84.060		-	158,676
English Language Acquisition State Grants	84.365		-	269,727
Rural Education	84.358		-	5,750
State Tribal Education Partnership (STEP)	84.415		-	416,550
<b>Total U.S. Department of Education</b>			<b>-</b>	<b>6,047,133</b>
<b>U.S. Department of Agriculture</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch Program	10.555	05201	-	200,793
School Breakfast Program	10.553	05201	-	67,542
Total Child Nutrition Cluster			-	268,335
Fresh Fruit and Vegetable Program	10.582	FF 18.YKSD.02	-	9,029
Fresh Fruit and Vegetable Program	10.582	FF 18.YKSD.01	-	1,957
Total CFDA 10.582			-	10,986
State Administrative Expenses for Child Nutrition	10.560	FD 18.YKSD.01	-	1,733
Direct - Distance Learning and Telemedicine Loans and Grants	10.855		-	32,684
<b>Total U.S. Department of Agriculture</b>			<b>-</b>	<b>313,738</b>
<b>U.S. Department of the Interior</b>				
Indian Education - Assistance to Schools - direct	15.130		-	29,040
<b>Total U.S. Department of the Interior</b>			<b>-</b>	<b>29,040</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$ -</b>	<b>\$ 6,389,911</b>

The accompanying notes are an integral part of this schedule.

# Yukon-Koyukuk School District

## Notes to Schedule of Expenditures of Federal Awards

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### **Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

### **Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

### **Note 3. Indirect Cost Rate**

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect rate allowed under the Uniform Guidance.

**Yukon-Koyukuk School District**  
**Schedule of State Financial Assistance**  
*Year Ended June 30, 2018*

Name of Award	Grant Number	Total Grant Award	State Expend- itures
<b>Department of Education and Early Development</b>			
* Public School Funding	FY18	\$ 15,146,195	\$ 15,146,194
Pupil Transportation	FY18	98,175	98,175
Boarding Home Program	FY18	15,775	9,595
Safe Children's Act	SC 18.YKSD.01	348	348
Two Year Kindergarten Grant - Moore Settlement	UV 17.052.01	62,317	9,442
Alaska Broadband School Assistance	FY18	232,002	232,002
Early Learning - Alaska Pre-K Program	PK 18.YKSD.01	68,758	68,758
Early Learning Moore Expansion	FY18	86,500	86,500
Merrelaine A. Kangas K-12 School Renovation/Addition, Ruby	GR-13-006	5,104,840	63,351
* Andrew K Demoski K-12 School Renovation, Nulato	GR-16-002	10,637,668	1,372,975
* Huslia School Renovation	DED GR-17-003	15,394,787	9,020,775
<b>Total Department of Education and Early Development</b>			<u>26,108,115</u>
<b>Department of Administration</b>			
* TRS Relief	FY18	776,154	776,154
PRS Relief	FY18	79,838	79,838
<b>Total Department of Administration</b>			<u>855,992</u>
<b>Total State Financial Assistance</b>			<u>\$ 26,964,107</u>

\* Denotes a major program

**Note 1: Basis of Presentation**

The accompanying schedule of state financial assistance (the "Schedule") includes the state grant activity of Yukon-Koyukuk School District under programs of the state government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

**Single Audit Section**

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## Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated November 9, 2018.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 9, 2018



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## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major Federal Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2018. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 9, 2018



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## **Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major State Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2018. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major State Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2018.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 9, 2018

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs Year Ended June 30, 2018

**Section I - Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

yes       no

Significant deficiency(ies) identified?

yes       (none reported)

Noncompliance material to financial statements noted?

yes       no

***Federal Awards***

Internal control over major federal programs:

Material weakness(es) identified?

yes       no

Significant deficiency(ies) identified?

yes       (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

yes       no

Identification of major federal programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.041	Impact Aid	Department of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?  yes  no

***State Financial Assistance***

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

yes       no

Material weakness(es) identified?

yes       no

Dollar threshold used to distinguish a state major program: \$ 500,000

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2018

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### Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

### Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section 2 CFR 200.516(a)) that are required to be reported.

### Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.