



## Yukon-Koyukuk School District

Basic Financial Statements, Required  
Supplementary Information, Supplementary  
Information and Single Audit Reports  
Year Ended June 30, 2019

(With Independent Auditor's Report Thereon)

## Yukon-Koyukuk School District

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Basic Financial Statements, Required Supplementary Information,  
Supplementary Information and Single Audit Reports  
Year Ended June 30, 2019

(With Independent Auditor's Report Thereon)

# Yukon-Koyukuk School District

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## Independent Auditor's Report

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that, the budgetary comparison information on page 42, and the Schedules of Net Pension and Net OPEB Liabilities, and Pension and OPEB Contributions on pages 43 through 50, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such



information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2019 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

*BDO USA, LLP*

Anchorage, Alaska  
October 31, 2019

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## Basic Financial Statements

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## Yukon-Koyukuk School District

## Statement of Net Position

<i>June 30, 2019</i>	Governmental Activities
<b>Assets and Deferred Outflows of Resources</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 4,152,093
Accounts receivable	5,860,548
Inventory	378,888
Prepaid items	12,689
Capital assets:	
Nondepreciable	30,167,268
Depreciable	46,872,734
Accumulated depreciation	(20,111,464)
<b>Total Assets</b>	<b>67,332,756</b>
<b>Deferred Outflows of Resources</b>	
Pension related	1,100,162
Other postemployment benefits related	793,529
<b>Total Deferred Outflows of Resources</b>	<b>1,893,691</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 69,226,447</b>
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>	
<b>Liabilities</b>	
Accounts payable	\$ 1,011,095
Accrued payroll and payroll liabilities	441,821
Health insurance claims payable	431,504
Unearned revenue	880,726
Noncurrent liabilities:	
Due in more than one year - net pension liability	9,107,120
Due in more than one year - net other postemployment benefits liability	1,611,993
<b>Total Liabilities</b>	<b>13,484,259</b>
<b>Deferred Inflows of Resources</b>	
Pension related	242,611
Other postemployment benefits related	678,262
<b>Total Deferred Inflow of Resources</b>	<b>920,873</b>
<b>Net Position</b>	
Net investment in capital assets	56,928,538
Restricted for correspondence program	1,415,901
Unrestricted (deficit)	(3,523,124)
<b>Total Net Position</b>	<b>54,821,315</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 69,226,447</b>

*See accompanying notes to basic financial statements.*

## Yukon-Koyukuk School District

## Statement of Activities

Year Ended June 30, 2019	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contri- butions	Capital Grants and Contri- butions	
<b>Governmental Activities</b>					
Instruction	\$ 12,059,669	\$ 51,136	\$ 3,930,184	\$ -	\$ (8,078,349)
Special education instruction	1,362,400	-	382,001	-	(980,399)
Special education support services - students	243,224	-	83,168	-	(160,056)
Support services - students	637,299	-	(13,241)	-	(650,540)
Support services - instruction	3,048,014	-	777,281	-	(2,270,733)
School administration	896,949	-	18,750	-	(878,199)
School administration support services	619,662	-	39,179	-	(580,483)
District administration	688,961	3,157	9,589	-	(676,215)
District administration support services	1,213,313	-	265,911	-	(947,402)
Operations and maintenance of plant	3,475,396	270,459	(20,628)	55,727	(3,169,838)
Student activities	120,491	-	2,764	-	(117,727)
Student transportation - to and from school	104,147	-	96,371	-	(7,776)
Food services	573,971	1,835	303,929	-	(268,207)
Expendable trust	4,500	-	-	-	(4,500)
Construction and facilities acquisition	211,640	-	-	6,980,355	6,768,715
<b>Total Governmental Activities</b>	<b>\$ 25,259,636</b>	<b>\$ 326,587</b>	<b>\$ 5,875,258</b>	<b>\$ 7,036,082</b>	<b>(12,021,709)</b>
<b>General Revenues</b>					
E-rate					1,780,834
Grants not restricted to specific programs					18,223,076
Other					94,000
<b>Total General Revenues</b>					<b>20,097,910</b>
Change in net position					8,076,201
<b>Net Position, beginning of year</b>					<b>46,745,114</b>
<b>Net Position, end of year</b>					<b>\$ 54,821,315</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Governmental Funds

## Balance Sheet

	Major Funds			Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds			
<i>June 30, 2019</i>					
<b>Assets</b>					
Cash and cash equivalents	\$ 319,807	\$ 3,493,364	\$ 338,922	\$ 4,152,093	
Accounts receivable	23,091	4,190,345	1,647,112	5,860,548	
Due from other funds	5,197,841	-	-	5,197,841	
Inventory	339,799	-	39,089	378,888	
Prepaid items	4,336	-	8,353	12,689	
<b>Total Assets</b>	<b>\$ 5,884,874</b>	<b>\$ 7,683,709</b>	<b>\$ 2,033,476</b>	<b>\$ 15,602,059</b>	
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 437,047	\$ 250,660	\$ 323,388	\$ 1,011,095	
Accrued payroll and payroll liabilities	441,821	-	-	441,821	
Health insurance claims payable	431,504	-	-	431,504	
Due to other funds	-	3,792,406	1,405,435	5,197,841	
Unearned revenue	16,800	828,663	35,263	880,726	
<b>Total Liabilities</b>	<b>1,327,172</b>	<b>4,871,729</b>	<b>1,764,086</b>	<b>7,962,987</b>	
<b>Fund Balances</b>					
Nonspendable	344,135	-	47,442	391,577	
Restricted	1,415,901	-	-	1,415,901	
Assigned	-	2,811,980	221,948	3,033,928	
Unassigned	2,797,666	-	-	2,797,666	
<b>Total Fund Balances</b>	<b>4,557,702</b>	<b>2,811,980</b>	<b>269,390</b>	<b>7,639,072</b>	
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,884,874</b>	<b>\$ 7,683,709</b>	<b>\$ 2,033,476</b>	<b>\$ 15,602,059</b>	

*See accompanying notes to basic financial statements.*

## Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position

June 30, 2019

Total fund balances of governmental funds		\$ 7,639,072
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:		
Land	\$ 797,000	
Construction in progress	29,370,268	
Buildings and improvements	44,747,093	
Equipment	<u>2,125,641</u>	
Total capital assets	77,040,002	
Accumulated depreciation	<u>(20,111,464)</u>	
Total capital assets, net		56,928,538
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consists of:		
Net pension Liability	(9,107,120)	
Other postemployment benefits liability	<u>(1,611,993)</u>	
		(10,719,113)
Certain changes in net pension liabilities are deferred rather than recognized immediately. These are amortized over time.		
Deferred outflows related to pensions	1,100,162	
Deferred inflows related to pensions	(242,611)	
Deferred outflows related to other postemployment benefits	793,529	
Deferred inflows related to other post employment benefits	<u>(678,262)</u>	
Total deferred pension items and other post employment benefits		<u>972,818</u>
<b>Total Net Position of Governmental Activities</b>		<b>\$ <u>54,821,315</u></b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Governmental Funds

## Statement of Revenues, Expenditures and Changes in Fund Balances

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<i>Year Ended June 30, 2019</i>				
<b>Revenues</b>				
Local sources	\$ 1,874,834	\$ 20,681	\$ 341,886	\$ 2,237,401
State of Alaska	17,398,472	7,015,401	436,084	24,849,957
Federal sources	1,919,457	-	5,049,439	6,968,896
<b>Total Revenues</b>	<b>21,192,763</b>	<b>7,036,082</b>	<b>5,827,409</b>	<b>34,056,254</b>
<b>Expenditures</b>				
Current:				
Instruction	8,319,236	-	4,154,158	12,473,394
Special education instruction	1,113,158	-	353,679	1,466,837
Special education support services - students	180,032	-	63,192	243,224
Support services - students	637,329	-	24,740	662,069
Support services - instruction	2,319,189	-	789,966	3,109,155
School administration	966,436	-	500	966,936
School administration support services	763,022	-	-	763,022
District administration	723,075	-	-	723,075
District administration support services	962,261	-	256,806	1,219,067
Operations and maintenance of plant	2,396,329	55,727	367,840	2,819,896
Student activities	118,134	-	3,109	121,243
Student transportation - to and from school	-	-	97,763	97,763
Food services	-	-	580,720	580,720
Expendable trust	-	-	4,500	4,500
Construction and facilities acquisition	-	7,484,185	-	7,484,185
<b>Total Expenditures</b>	<b>18,498,201</b>	<b>7,539,912</b>	<b>6,696,973</b>	<b>32,735,086</b>
Excess (deficiency) of revenues over expenditures	2,694,562	(503,830)	(869,564)	1,321,168
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	1,932,032	869,155	2,801,187
Transfers out	(2,554,899)	(246,288)	-	(2,801,187)
<b>Net Other Financing Sources (Uses)</b>	<b>(2,554,899)</b>	<b>1,685,744</b>	<b>869,155</b>	<b>-</b>
Net change in fund balances	139,663	1,181,914	(409)	1,321,168
<b>Fund Balances, beginning of year</b>	<b>4,418,039</b>	<b>1,630,066</b>	<b>269,799</b>	<b>6,317,904</b>
<b>Fund Balances, end of year</b>	<b>\$ 4,557,702</b>	<b>\$ 2,811,980</b>	<b>\$ 269,390</b>	<b>\$ 7,639,072</b>

See accompanying notes to basic financial statements.



## Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures  
and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2019

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Net change in fund balance - total governmental funds	\$ 1,321,168
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The change in net position reported for governmental activities  
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.  
However, in the Statement of Activities the cost of those  
assets is allocated as depreciation over their estimated useful lives.

This is comprised of:

Capital outlays	\$ 7,507,520	
Depreciation	<u>(1,379,776)</u>	
		6,127,744

Some expenses reported on the State of Activities do not require the use  
current financial resources, and, therefore, are not reported as  
expenditures in the governmental funds.

Decrease in net liability and related deferred outflows and inflows of resources	\$ 660,836	
Increase in net OPEB liability and related deferred outflows and inflows of resources	<u>(33,547)</u>	
		<u>627,289</u>

Change in Net Position of Governmental Activities	<u>\$ 8,076,201</u>
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*See accompanying notes to basic financial statements.*

Yukon-Koyukuk School District  
Student Activity Agency Fund  
Statement of Fiduciary Assets and Liabilities

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*June 30, 2019*

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Assets

Cash and Cash Equivalents	\$ 227,473
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Liabilities

Due to student groups	\$ 221,496
Accounts payable	5,977

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<b>Total Liabilities</b>	<b>\$ 227,473</b>
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*See accompanying notes to basic financial statements.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements Year Ended June 30, 2019

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### 1. Summary of Significant Accounting Policies

#### *Reporting Entity*

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

#### *Government-Wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Funds* are used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Summarized below are the major sources of revenue and the applicable recognition policies.

### *Intergovernmental Revenue*

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

### *Local Revenue*

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

### *Estimates*

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

### *Assets, Liabilities and Equity*

#### *A. Cash and Investments*

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

#### *B. Short-Term Interfund Receivables and Payables*

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

#### *C. Inventories and Prepaid Items*

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *D. Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings and improvements	15-40
Equipment	5-15

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

### *E. Unearned Revenue*

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

### *F. Interfund*

During the course of normal operations, the District has numerous transactions between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet in the fund financial statements. Operating subsidies are reported as transfers.

### *G. Compensated Absences*

It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. No liability is reported for unpaid accumulated sick leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment.

### *H. Pensions/Other Post Employment Benefits*

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *I. Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows or resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

### *J. Net Position*

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

### *K. Fund Balances*

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance* - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance* - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance* - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

### *L. Management Estimates and Assumptions*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 2. Stewardship, Compliance and Accountability

#### *Budgetary Information*

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year-end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

The legal level of control (that is the level at which expenditures cannot legally exceed the appropriation) is at the fund level.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 3. Cash and Cash Equivalents

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit balances to the financial statements as of June 30, 2019:

	Book Balance	Bank Balance
<b>Deposits</b>	<b>\$ 4,379,566</b>	<b>\$ 4,599,968</b>

#### *Reconciliation of Deposit and Investment Balances*

	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
<b>Cash and Cash Equivalents</b>	<b>\$ 4,152,093</b>	<b>\$ 227,473</b>	<b>\$ 4,379,566</b>

*Custodial credit risk* - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

### 4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2019:

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	-	\$ 797,000
Construction in progress	22,723,833	7,427,633	(781,197)	29,370,268
<b>Total capital assets not being depreciated</b>	<b>23,520,832</b>	<b>7,427,633</b>	<b>(781,197)</b>	<b>30,167,268</b>
Capital assets being depreciated:				
Buildings and improvements	44,854,806	427,647	(535,360)	44,747,093
Equipment	1,702,139	433,437	(9,935)	2,125,641
<b>Total capital assets being depreciated</b>	<b>46,556,945</b>	<b>861,084</b>	<b>(545,295)</b>	<b>46,872,734</b>
Less accumulated depreciation for:				
Buildings and improvements	(17,939,184)	(1,216,203)	535,360	(18,620,027)
Equipment	(1,337,799)	(163,573)	9,935	(1,491,437)
<b>Total accumulated depreciation</b>	<b>(19,276,983)</b>	<b>(1,379,776)</b>	<b>545,295</b>	<b>(20,111,464)</b>
<b>Net Capital Assets</b>	<b>\$ 50,800,794</b>	<b>\$ 6,908,941</b>	<b>\$ (781,197)</b>	<b>\$ 56,928,538</b>

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2019:

Instruction	\$ 466,302
Support services - instruction	1,377
School administration	1,235
School administration support services	1,275
District administration support services	27,493
Operations and maintenance of plant	789,259
Student transportation - to and from school	6,384
Food services	2,497
Construction and facilities acquisition	83,954
<b>Total Depreciation Expense for Governmental Activities</b>	<b>\$ 1,379,776</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2019, follows:

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*Due from Other Funds*

Due from the nonmajor governmental funds to the school operating fund for short-term operating advances	\$ 1,405,435
Due from capital project funds to the school operating fund for short-term capital advances	3,792,406

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**Total Amount Due From Other Funds** **\$ 5,197,841**

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*Transfers from School Operating Fund:*

From the School Operating Fund to:	
Capital Project Funds for capital costs	\$ 1,932,032
Nonmajor governmental funds for operating subsidies	869,155

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**Total Transfers from Other Funds** **\$ 2,801,187**

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### 7. Operating Lease Agreement

The District has noncancelable operating leases for office space in Anchorage, Juneau, Wasilla and Eagle River. The future minimum lease payment for these leases are as follows:

*Year Ending June 30,*

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2020	\$ 218,856
2021	198,309
2022	184,524
2023	168,263
2024	38,619

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**Total** **\$ 808,571**

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Rent expense under the noncancelable leases for the year ended June 30, 2019 was \$234,383.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 8. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2019 on the governmental funds balance sheet are subject to the following constraints:

		School Operating Fund		Capital Projects Funds		Nonmajor Funds		Totals
Nonspendable:								
Inventory	\$	339,799	\$	-	\$	39,089	\$	378,888
Prepaid items		4,336		-		8,353		12,689
<hr/>								
Total nonspendable		344,135		-		47,442		391,577
<hr/>								
Restricted - correspondence program		1,415,901		-		-		1,415,901
<hr/>								
Assigned:								
Student transportation		-		-		44,267		47,267
Distance learning		-		-		94,241		94,241
Scholarships		-		-		63,768		63,768
Capital projects		-		2,811,980		-		2,811,980
Other		-		-		19,672		19,672
<hr/>								
Total assigned		-		2,811,980		221,948		3,033,928
<hr/>								
Unassigned		2,797,666		-		-		2,797,666
<hr/>								
Total Fund Balances	\$	4,557,702	\$	2,811,980	\$	269,390	\$	7,639,072

### 9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 10. Defined Benefit (DB) Pension Plans

#### *General Information About the Plan*

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. Those reports are available via the internet at <http://doa.alaska.gov/drb>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provide for retirement, death and disability, and post-employment health care benefits. There are three tiers of employees, based on entry date. For all tiers within the DB pension plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other OPEB benefits. A complete benefit comparison chart is available at the website noted above.

Both PERS and TRS DB Plans were closed to new entrants on July 1, 2006. New employees hired after that date participate in the PERS/TRS Defined Contribution (DC) Plans described later in these notes.

#### *Historical Context and Special Funding Situation*

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the PERS agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded "on-behalf" contribution (subject to funding availability), and required that employer contributions be calculated against *all* PERS/TRS eligible wages, including wages paid to participants of the PERS/TRS defined contribution plans described later in these footnotes.

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plans an amount such that, when combined with the employer contribution, is sufficient to pay each Plans' past service liability contribution rates as adopted by the Alaska Retirement Management Board. As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis. The District records the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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It is important to note that the Alaska Legislature has the power and authority to change the aforementioned statutes through the legislative process.

### *Employee Contribution Rates*

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of annual covered salary for TRS.

### *Employer and Other Contribution Rates*

There are several contribution rates associated with the pension contributions and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

*Employer Effective Rate:* This is the contractual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are applied to all PERS/TRS participating wages, respectively, including those wages attributable to employees in the defined contribution plan. Contributions derived from the defined contribution employee payroll are referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

*ARM Board Adopted Rate:* This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039. This change results in lower ARM Board Rates than previously adopted.

*On-behalf Contribution Rate:* This is the rate normally paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate.

In the governmental fund financial statements, on-behalf contribution amounts have been recognized as revenues and expenditures. In government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a one-year timing lag between the cash transfers and revenue and expense recognition.

*GASB Rate:* This is the rate used to determine the long-term pension for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. For 2019, the rate uses an 8% pension discount rate. The GASB Rate and the ARM Board Adopted Rate differ significantly as a direct result of variances in the actuarial methods and assumptions used.

Contribution rates for the year ended June 30, 2019 were determined in the June 30, 2016 actuarial valuations. The District's contribution rates for the 2019 fiscal year were as follows:

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>PERS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
Pension	16.17%	23.21%	5.58%
Postemployment healthcare (ARHCT)	5.83%	4.37%	0.00%
<b>Total Contribution Rates</b>	<b>22.00%</b>	<b>27.58%</b>	<b>5.58%</b>

<i>TRS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
Pension	8.41%	26.20%	16.34%
Postemployment healthcare (ARHCT)	4.15%	2.70%	0.00%
<b>Total Contribution Rates</b>	<b>12.56%</b>	<b>28.90%</b>	<b>16.34%</b>

In 2019, the District was credited with the following contributions to the pension plan:

<i>PERS</i>	Measurement Period July 1, 2017 to June 30, 2018	District Fiscal Year July 1, 2018 to June 30, 2019
Employer contributions (including DBUL)	\$ 280,073	\$ 260,258
Nonemployer contributions (on-behalf)	79,938	155,850
<b>Total Contributions</b>	<b>\$ 360,011</b>	<b>\$ 416,108</b>

In addition, employee contributions to the Plan totaled \$59,612 during the District's fiscal year.

<i>TRS</i>	Measurement Period July 1, 2017 to June 30, 2018	District Fiscal Year July 1, 2018 to June 30, 2019
Employer contributions (including DBUL)	\$ 215,711	\$ 73,414
Nonemployer contributions (on-behalf)	776,154	939,003
<b>Total Contributions</b>	<b>\$ 991,865</b>	<b>\$ 1,012,417</b>

In addition, employee contributions to the Plan totaled \$152,930 during the District's fiscal year.



# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2019, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 4,576,983	\$ 4,530,137
State's proportionate share of NPL associated with the District	1,324,779	6,729,324
<b>Total Net Pension Liability</b>	<b>\$ 5,901,762</b>	<b>\$ 11,259,461</b>

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 to calculate the net pension liability as of that date. The District's proportion of the net pension liabilities were based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating entities, including the State, actuarially determined. The District's proportion of the net pension liability measured at June 30, 2018 for PERS was 0.09211 percent, which was an increase/decrease of 0.09130 percent, from its proportion as of the prior measurement date. For TRS the District's proportion was 0.23664 percent, representing a decrease of 0.23457 percent, from the prior year.

For the year ended June 30, 2019, the District recognized pension expense of \$167,525 for PERS and \$(356,907) for TRS. In addition, the District recognized on-behalf revenue from the State of Alaska in the amounts of \$62,029 and \$312,407 for PERS and TRS, respectively. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>PERS</b>		
Difference between expected and actual experience	\$ -	\$ (114,873)
Net difference between projected and actual earnings on pension plan investments	101,085	-
Changes in proportion and differences between District contributions and proportionate share of contributions	203,829	-
District contributions subsequent to the measurement date	260,258	-
<b>Total Deferred Outflows and Deferred Inflows of Resources Related to Pensions</b>	<b>\$ 565,172</b>	<b>\$ (114,873)</b>

The \$260,258 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

*Year Ending June 30,*

2020	\$	217,522
2021		55,273
2022		(78,322)
2023		(4,432)

<b>Total Amortization</b>	<b>\$</b>	<b>190,041</b>
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<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (127,738)
Net difference between projected and actual earnings on pension plan investments	149,733	-
Changes in proportion and differences between District contributions and proportionate share of contributions	187,980	-
District contributions subsequent to the measurement date	197,277	-
<b>Total Deferred Outflows and Deferred Inflows of Resources Related to Pensions</b>	<b>\$ 534,990</b>	<b>\$ (127,738)</b>

The \$197,277 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

*Year Ending June 30,*

2020	\$	250,622
2021		87,753
2022		(120,890)
2023		(7,510)

<b>Total Amortization</b>	<b>\$</b>	<b>209,975</b>
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### *Actuarial Assumptions*

The total pension liability for the measurement period ended June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2018:

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Actuarial cost method	Entry age normal; level percentage of payroll
Amortization method	Level dollar, closed
Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87% for teachers Graded by age and service, from 8.55% to 4.34% for all others
Allocation methodology	Amounts for FY 2018 were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the fiscal years 2019 to 2039 to the Plan. The liability is expected to go to zero at 2039.
Investment return / Discount rate	8.00%, net of pension plan investment expenses. This is based on an average inflation rate of 3.12% and a real rate of return of 4.88%.
Mortality	Pre-termination - The rates for pre-termination mortality were 68% of the male rates and 60% of the female rates of the post-termination mortality rates (TRS); Based on 96% of all rates of the RP-2000 table, 2000 Base Year projected to 2018 with Projection Scale BB (PERS). Post-termination - 94% of the male rates and 97% of the female rates of the RP-2000 table, 2000 Base Year projected to 2018 with Projection Scale BB, with a three-year setback for males and four-year setback for females (TRS); Based on 2010-2013 actual mortality experience, 60% of male and 65% of female post-termination rates (PERS).

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The actuarial assumptions used in the June 30, 2017 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2009 to June 30, 2013. The assumptions used in the June 30, 2017 actuarial valuation report are the same as those used in the June 30, 2016 actuarial valuation.

### *Long-Term Expected Rate of Return*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018 are summarized in the following table (note that the rates shown below exclude the inflation component):

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	24%	8.90%
Global ex-U.S. equity	22%	7.85%
Fixed income	10%	1.25%
Opportunistic	10%	4.76%
Real assets	17%	6.20%
Absolute return	7%	4.76%
Private equity	9%	12.08%
Cash equivalents	1%	0.66%

### *Discount Rate*

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's proportionate share of the net pension liability	0.09211%	\$ 6,061,083	\$ 4,576,983	\$ 3,321,617

<i>TRS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's proportionate share of the net pension liability	0.23644%	\$ 6,480,531	\$ 4,530,137	\$ 2,888,965

### *Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 11. Defined Contribution (DC) Pension Plans

Employees hired on or after July 1, 2006 participate in PERS Tier IV or TRS Tier III, defined contribution plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website, as noted above. <http://doa.alaska.gov/drj>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC pension plan contributions and related DC OPEB contributions, the remaining remittance (the DBUL) is deposited into the DB plan (pension and/or OPEB) as noted earlier.

#### *Benefit Terms*

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2019 to cover a portion of the District's employer match contributions. For the year ended June 30, 2019, forfeitures reduced pension expense by \$268,476.

#### *Employee Contribution Rate*

Employees are required to contribute 8.0% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

#### *Employer Contribution Rate*

For the year ended June 30, 2019, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2019 were \$86,703 and \$138,725, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2019 were \$277,125 and \$316,714, respectively. District contributions are recognized as pension expense/expenditures.

### 12. Defined Benefit Other Post-Employment Benefit (OPEB) Plans

As part of its participation in PERS and TRS, the District participates in the following cost sharing multiple employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD). The ARHCT is a self-insured and self-funded and provides major medical coverage to retirees of the DB Plan. The ARHCT plan was closed to all new entrants effective July 1, 2006. Benefits vary by Tier level. The RMP is self-insured and provides major medical coverage to retirees of the PERS and TRS DC Plans (Tier IV for

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

PERS and Tier III for TRS). The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the comprehensive annual financial reports for PERS and TRS, at the following website: <http://doa.alaska.gov/drj>.

### *Contribution Rates*

Employer contribution rates are actuarially determined and adopted and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2019 were as follows:

	PERS	TRS
Alaska Retiree Healthcare Trust	5.83%	4.15%
Retiree Medical Plan	0.94%	0.79%
Occupational Death and Disability Benefits	0.26%	0.08%
<b>Total Contribution Rates</b>	<b>7.03%</b>	<b>5.02%</b>

In 2019, the District was credited with the following contributions to the OPEB plans:

	Measurement Period July 1, 2017 to June 30, 2018	District Fiscal Year July 1, 2018 to June 30, 2019
<i><b>PERS</b></i>		
Employer contributions - ARHCT	\$ 79,835	\$ 93,063
Employer contributions - RMP	16,534	16,303
Employer contributions - ODD	2,568	4,508
<b>Total Contributions</b>	<b>\$ 98,937</b>	<b>\$ 113,874</b>

	Measurement Period July 1, 2017 to June 30, 2018	District Fiscal Year July 1, 2018 to June 30, 2019
<i><b>TRS</b></i>		
Employer contributions - ARHCT	\$ 106,830	\$ 98,194
Employer contributions - RMP	27,797	31,275
Employer contributions - ODD	-	3,167
<b>Total Contributions</b>	<b>\$ 134,627</b>	<b>\$ 132,636</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

*OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans*

At June 30, 2019, the District reported a liability for its proportionate share of the net OPEB liabilities (NOL) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOL - ARHCT	\$ 945,010	\$ 733,454
District's proportionate share of NOL (Asset) - RMP	18,048	(27,177)
District's proportionate share of NOL (Asset) - ODD	(27,547)	(29,795)
<b>Total District's Proportionate Share of NOL (Asset)</b>	<b>\$ 935,511</b>	<b>\$ 676,482</b>
State's proportionate share of ARHCT NOL associated with the District	274,380	1,095,472
<b>Total Net OPEB Liabilities</b>	<b>\$ 1,209,891</b>	<b>\$ 1,771,954</b>

The total OPEB liabilities for the June 30, 2018 measurement date was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 to calculate the net OPEB liabilities as of that date. The District's proportion of the net OPEB liabilities were based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

	June 30, 2017 Measurement Date Employer Proportion	June 30, 2018 Measurement Date Employer Proportion	Change
<i>PERS</i>			
District's proportionate share of the net OPEB liabilities (asset):			
ARHCT	0.08110%	0.09208%	0.01098%
RMP	0.14079%	0.14183%	0.00104%
ODD	0.14079%	0.14183%	0.00104%

	June 30, 2017 Measurement Date Employer Proportion	June 30, 2018 Measurement Date Employer Proportion	Change
<i>TRS</i>			
District's proportionate share of the net OPEB liabilities (asset):			
ARHCT	0.20591%	0.23588%	0.02997%
RMP	0.81209%	0.84981%	0.03772%
ODD	0.81209%	0.84981%	0.03772%

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

As a result of its requirement to contribute to the Plan, the District recognized OPEB expense of \$157,066 and \$139,030 for PERS and TRS, respectively. In addition, the District recognized on-behalf revenue of \$36,020 and \$195,645 for PERS and TRS, respectively, for support provided by the State.

At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

<i>PERS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (109,709)
Changes in assumptions	151,728	-
Net difference between projected and actual earnings on OPEB plan investments	-	(203,857)
Changes in proportion and differences between District contributions and proportionate share of contributions	77,065	(33,155)
District contributions subsequent to the measurement date	113,874	-
<b>Total Deferred Outflows and Deferred Inflows of Resources Related to OPEB Plans</b>	<b>\$ 342,667</b>	<b>\$ (346,721)</b>

The \$113,874 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

*Year Ending June 30,*

2020	\$ (25,011)
2021	(20,951)
2022	(66,701)
2023	(4,591)
2024	(209)
Thereafter	(465)
<b>Total Amortization</b>	<b>\$ (117,928)</b>

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (95,679)
Changes in assumptions	227,634	-
Net difference between projected and actual earnings on OPEB plan investments	-	(197,846)
Changes in proportion and differences between District contributions and proportionate share of contributions	90,592	(38,016)
District contributions subsequent to the measurement date	132,636	-
<b>Total Deferred Outflows and Deferred Inflows of Resources Related to OPEB Plans</b>	<b>\$ 450,862</b>	<b>\$ (331,541)</b>

The \$132,636 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

*Year Ending June 30,*

2020	\$ 71,051
2021	(25,965)
2022	(63,152)
2023	(2,565)
2024	1,456
Thereafter	5,860
<b>Total Amortization</b>	<b>\$ (13,315)</b>

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Actuarial Assumptions*

The total OPEB liability for each plan the measurement period ended June 30, 2018 was determined by actuarial valuations as of June 30, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2018:

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Actuarial cost method	Entry age normal; level percentage of payroll
Amortization method	Level dollar, closed
Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87% for teachers Graded by service from 8.55% to 4.34% for all others
Allocation methodology	Amounts for 2018 were allocated to employers based on the projected present value of contributions for FY2019-FY2039. The liability is expected to go to zero at 2039.
Investment return / Discount rate	8.00%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 3.12% and a real rate of return of 4.88%.
Healthcare cost trend rates	Pre-65 medical: 8.0% grading down to 4.0% Post-65 medical: 5.5% grading down to 4.0% Prescription drug: 9.0% grading down to 4.0% RDS/EGWP:6.5% grading down to 4.0%
Mortality	Pre-termination - Based on 68% of the male rates and 60% of the female rates of the post-termination mortality rates (TRS); Based on 60% of male and 65% of female post-termination mortality rates, based on 2010-2013 actual mortality experience. (PERS) Post-termination - Based on 94% of the male rates and 97% of the female rates of the RP-2000 Combined Mortality Table, 2000 Base Year projected to 2018 with Projection Scale BB, with a three-year setback for males and four-year setback for females (TRS); Based on 96% of all rates of the RP-2000 Combined Mortality Table, 2000 Base Year projected to 2018 with Projection Scale BB.
Participation (ARHCT)	100% system paid of members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible. 10% of non-system paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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The actuarial assumptions used in the June 30, 2017 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2009 to June 30, 2013. The assumptions used in the June 30, 2017 actuarial valuation are the same as those used in the June 30, 2016 valuation with the following exceptions:

1. The medical trend rate assumption was updated to reflect anticipated increases in costs based on recent survey data.
2. An obligation for the Cadillac Tax was added to the June 30, 2017 valuation because it was no longer deemed immaterial due to the updated trend rates and the change to use chained Consumer Price Index (which was part of the Tax Cut and Jobs Act passed in December 2017) to project the tax thresholds in future years.

### *Long-Term Expected Rate of Return*

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return for each major asset class included in the plans' targeted asset allocation as of June 30, 2018 are summarized in the following table (note that the rates shown below exclude the inflation component):

<i>Asset Class</i>	Target Allocation	Long-Term Expected Real Rate of Return
Broad domestic equity	24%	8.90%
Global ex-U.S. equity	22%	7.85%
Fixed income	10%	1.25%
Opportunistic	10%	4.76%
Real assets	17%	6.20%
Absolute return	7%	4.76%
Private equity	9%	12.08%
Cash equivalents	1%	0.66%

### *Discount Rate*

The discount rate used to measure the total OPEB liability for each plan was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate*

The following presents the District's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 8.00%, as well as what the District's proportionate share of the respective plan's net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.09208%	\$ 1,913,171	\$ 945,010	\$ 133,493
RMP	0.14183%	\$ 53,897	\$ 18,048	\$ (9,913)
ODD	0.14183%	\$ (25,868)	\$ (27,547)	\$ (28,929)

<i>TRS</i>	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.23588%	\$ 1,741,018	\$ 733,454	\$ (98,231)
RMP	0.84981%	\$ 46,417	\$ (27,177)	\$ (83,163)
ODD	0.84981%	\$ (29,947)	\$ (29,795)	\$ (29,710)

### *Sensitivity of the Net OPEB Liability (Asset) to Changes in the Healthcare Cost Trend Rates*

The following presents the District's proportionate share of the net OPEB liabilities calculated using the healthcare cost trend rates, as well as what the District's proportionate share of the respective plan's net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are one-percentage-point lower or one-percentage-point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.09208%	\$ 18,344	\$ 945,010	\$ 2,061,269
RMP	0.14183%	\$ (15,345)	\$ 18,048	\$ 62,739
ODD	0.14183%	\$ -	\$ (27,547)	\$ -

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

<i>TRS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.23588%	\$ (199,791)	\$ 733,454	\$ 1,872,462
RMP	0.84981%	\$ (93,692)	\$ (27,177)	\$ 64,433
ODD	0.84981%	\$ -	\$ (29,795)	\$ -

### *OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERS financial report.

### **13. Defined Contribution (DC) OPEB Plans**

PERS and TRS defined contribution members also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows medical care expenses to be reimbursed from individual savings accounts for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

#### *Contribution Rate*

AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2018, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,103 per year for each full-time employee, and \$1.35 per hour for part-time employees. Employees do not contribute to the DC OPEN plans.

#### *Annual Postemployment Healthcare Cost*

In 2019, the District contributed \$116,805 in DC OPEB costs to PERS and \$116,216 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 14. Accounting for Health Self-Insurance

The District established an Employee Healthcare Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$75,000 and \$925,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2019 was recorded in the School Operating Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2019 and 2018 follows:

	Balance Beginning of Year	Claims and Other Costs	Claims Paid	Balance End of Year
<b>2019 Health Claims Payable</b>	\$ 377,267	\$ 2,727,707	\$ (2,673,470)	\$ 431,504
<b>2018 Health Claims Payable</b>	\$ 260,000	\$ 2,605,849	\$ (2,488,582)	\$ 377,267

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# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 15. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined.

*GASB 84 - Fiduciary Activities* - Effective for year-end June 30, 2020, with earlier application encouraged - This statement addresses criteria for identifying and reporting fiduciary activities.

*GASB 87 - Leases* - Effective for year-end June 30, 2021, with earlier application encouraged - This statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

*GASB 89 - Accounting for Interest Cost Incurred before the End of a Construction Period* - Effective for year-end June 30, 2021, with earlier application encouraged - This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.

*GASB 90 - Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61* - Effective for year-end June 30, 2020, with earlier application encouraged - This statement addresses accounting and financial reporting for a majority equity interest in a legally separate organization. It provides a definition of a majority equity interest and provides guidance for further presentation as either an investment or a component unit, based on specific criteria.

*GASB 91 - Conduit Debt Obligations* - Effective for year-end June 30, 2022, with earlier application encouraged - This statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit obligations, and related note disclosures. This statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting.

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## Required Supplementary Information

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**Yukon-Koyukuk School District**  
**School Operating Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Local sources	\$ 167,000	\$ 1,979,019	\$ 1,874,834	\$ (104,185)
State of Alaska	16,832,244	16,281,334	17,398,472	1,117,138
Federal sources	2,399,628	1,587,263	1,919,457	332,194
<b>Total Revenues</b>	<b>19,398,872</b>	<b>19,847,616</b>	<b>21,192,763</b>	<b>1,345,147</b>
<b>Expenditures</b>				
Instruction	9,318,827	9,182,780	8,319,236	863,544
Special education instruction	1,062,643	1,007,651	1,113,158	(105,507)
Special education support services - students	159,536	152,135	180,032	(27,897)
Support services - students	622,504	569,330	637,329	(67,999)
Support services - instruction	2,036,957	2,515,305	2,319,189	196,116
School administration	822,545	834,713	966,436	(131,723)
School administration support services	799,889	759,893	763,022	(3,129)
District administration	659,649	678,912	723,075	(44,163)
District administration support services	915,199	974,810	962,261	12,549
Operations and maintenance of plant	2,605,788	2,682,605	2,396,329	286,276
Student activities	169,350	171,216	118,134	53,082
<b>Total Expenditures</b>	<b>19,172,887</b>	<b>19,529,350</b>	<b>18,498,201</b>	<b>1,031,149</b>
Excess of revenues over expenditures	225,985	318,266	2,694,562	2,376,296
<b>Other Financing Sources (Uses)</b>				
Transfers in	225,000	225,000	-	(225,000)
Transfers out	(450,985)	(543,266)	(2,554,899)	(2,011,633)
<b>Total Other Financing Uses</b>	<b>(225,985)</b>	<b>(318,266)</b>	<b>(2,554,899)</b>	<b>(2,236,633)</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	139,663	<u>\$ 139,663</u>
Fund Balance, beginning of year			<u>4,418,039</u>	
Fund Balance, end of year			<u>\$ 4,557,702</u>	

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees' Retirement System (PERS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2019	0.09211%	\$ 4,576,983	\$ 1,324,779	\$ 5,901,766	\$ 2,388,585	191.62%	65.19%
2018	0.08122%	\$ 4,198,668	\$ 1,567,808	\$ 5,766,476	\$ 2,343,220	179.00%	63.37%
2017	0.09144%	\$ 5,110,918	\$ 646,426	\$ 5,757,344	\$ 2,229,205	229.27%	59.55%
2016	0.11818%	\$ 5,731,542	\$ 1,535,635	\$ 7,267,177	\$ 2,090,719	274.14%	63.96%
2015	0.04863%	\$ 2,268,166	\$ 2,136,139	\$ 4,404,305	\$ 2,183,224	103.89%	62.37%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees' Retirement System (PERS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contributions				Contributions as a Percentage of Covered Payroll
	Contractually Required Contribution	Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	
2019	\$ 260,258	\$ 260,258	\$ -	\$ 2,616,103	9.95%
2018	\$ 280,073	\$ 280,073	\$ -	\$ 2,388,585	11.73%
2017	\$ 234,174	\$ 234,174	\$ -	\$ 2,343,220	9.99%
2016	\$ 201,178	\$ 201,178	\$ -	\$ 2,229,205	9.02%
2015	\$ 189,938	\$ 189,938	\$ -	\$ 2,090,719	9.08%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers' Retirement System (TRS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2019	0.23664%	\$ 4,530,137	\$ 6,729,324	\$ 11,259,461	\$ 4,914,588	92.18%	74.09%
2018	0.20688%	\$ 4,192,698	\$ 7,318,044	\$ 11,510,742	\$ 4,499,978	93.00%	72.39%
2017	0.29766%	\$ 6,796,631	\$ 8,079,183	\$ 14,875,814	\$ 4,302,613	157.97%	68.40%
2016	0.20257%	\$ 3,768,659	\$ 6,027,451	\$ 9,796,110	\$ 4,821,085	78.17%	73.82%
2015	0.07624%	\$ 2,286,478	\$ 15,893,494	\$ 18,179,972	\$ 4,392,043	52.06%	55.70%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers' Retirement System (TRS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 73,414	\$ 73,414	\$ -	\$ 5,419,039	1.35%
2018	\$ 215,711	\$ 215,711	\$ -	\$ 4,914,588	4.39%
2017	\$ 177,045	\$ 177,045	\$ -	\$ 4,499,978	3.93%
2016	\$ 159,466	\$ 159,466	\$ -	\$ 4,302,613	3.71%
2015	\$ 155,160	\$ 155,160	\$ -	\$ 4,821,085	3.22%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability - ARHCT**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.09208%	\$ 945,010	\$ 274,380	\$ 1,219,390	\$ 2,388,585	39.56%	88.12%
2018	0.08110%	\$ 685,458	\$ 255,641	\$ 941,099	\$ 2,343,220	29.25%	89.68%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System OPEB Plan**  
**Schedule of District's Contributions - ARHCT**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 184,376	\$ 184,376	\$ -	\$ 2,616,103	7.05%
2018	\$ 79,835	\$ 79,835	\$ -	\$ 2,388,585	3.34%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*



**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability - RMP**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.14183%	\$ 18,048	\$ -	\$ 18,048	\$ 2,388,585	0.76%	88.71%
2018	0.14079%	\$ 7,342	\$ -	\$ 7,342	\$ 2,343,220	0.31%	93.98%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System OPEB Plan**  
**Schedule of District's Contributions - RMP**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 16,303	\$ 16,303	\$ -	\$ 2,616,103	0.62%
2018	\$ 16,534	\$ 16,534	\$ -	\$ 2,388,585	0.69%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability - ODD**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.14183%	\$ (27,547)	\$ -	\$ (27,547)	\$ 2,388,585	-1.15%	270.62%
2018	0.14079%	\$ (19,977)	\$ -	\$ (19,977)	\$ 2,343,220	-0.85%	212.97%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Public Employees' Retirement System OPEB Plan**  
**Schedule of District's Contributions - ODD**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 4,508	\$ 4,508	\$ -	\$ 2,616,103	0.17%
2018	\$ 2,568	\$ 2,568	\$ -	\$ 2,388,585	0.11%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

## Yukon-Koyukuk School District, Alaska

### Teachers' Retirement System

#### Schedule of the District's Proportionate Share of the Net OPEB Liability - ARHCT

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.23588%	\$ 733,454	\$ 1,095,472	\$ 1,828,926	\$ 4,914,588	14.92%	90.23%
2018	0.20591%	\$ 378,738	\$ 667,787	\$ 1,046,525	\$ 4,499,978	8.42%	93.75%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

## Yukon-Koyukuk School District, Alaska

Teachers' Retirement System OPEB Plan  
Schedule of District's Contributions - ARHCT

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 197,277	\$ 197,277	\$ -	\$ 5,419,039	3.64%
2018	\$ 106,830	\$ 106,830	\$ -	\$ 4,914,588	2.17%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District, Alaska**  
**Teachers' Retirement System**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability - RMP**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.84981%	\$ (27,177)	\$ -	\$ (27,177)	\$ 4,914,588	-0.55%	109.56%
2018	0.81209%	\$ (38,493)	\$ -	\$ (38,493)	\$ 4,499,978	-0.86%	118.16%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

## Yukon-Koyukuk School District, Alaska

Teachers' Retirement System OPEB Plan  
Schedule of District's Contributions - RMP

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 31,275	\$ 31,275	\$ -	\$ 5,419,039	0.58%
2018	\$ 27,797	\$ 27,797	\$ -	\$ 4,914,588	0.57%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*



**Yukon-Koyukuk School District, Alaska**  
**Teachers' Retirement System**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability - ODD**

<i>Years Ended June 30,</i>	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State of Alaska Proportionate Share of the Net OPEB Liability	Total Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2019	0.84981%	\$ (29,795)	\$ -	\$ (29,795)	\$ 4,914,588	-0.61%	1304.81%
2018	0.81209%	\$ (26,539)	\$ -	\$ (26,539)	\$ 4,499,978	-0.59%	1342.59%
2017	*	*	*	*	*	*	*
2016	*	*	*	*	*	*	*
2015	*	*	*	*	*	*	*
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

## Yukon-Koyukuk School District, Alaska

Teachers' Retirement System OPEB Plan  
Schedule of District's Contributions - ODD

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2019	\$ 3,167	\$ 3,167.00	\$ -	\$ 5,419,039	0.06%
2018	\$ -	\$ -	\$ -	\$ 4,914,588	0.00%
2017	*	*	*	*	*
2016	*	*	*	*	*
2015	*	*	*	*	*
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*

\*Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

# Yukon-Koyukuk School District

## Notes to Required Supplementary Information June 30, 2019

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### 1. Budgetary Comparison Supplementary Schedule

The budgetary comparison schedule is presented on the modified accrual basis of accounting.

### 2. Public Employees' Retirement System and Teachers' Retirement System - Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2019, the Plan measurement date is June 30, 2018.

*Changes in Assumptions:* Amounts reported reflect a change between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

There are no other changes in factors that significantly affect trends in the amounts reported in the schedules.

### 3. Public Employees' Retirement System and Teachers' Retirement System - Schedule of the District's Contributions - Pension Plan

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

### 4. Public Employees' Retirement System and Teachers' Retirement System - Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset) - ARHCT, RMP and ODD Plans

These tables are presented based on the Plan measurement date. For June 30, 2019, the Plan measurement dates were June 30, 2018.

*Changes in Assumptions:* The medical trend rate assumption used for the ARHCT plan was updated to reflect anticipated increases in costs based on recent survey data. An obligation for the Cadillac Tax was added to the June 30, 2017 valuation because it was no longer deemed immaterial due to the updated trend rates and the change to use chained Consumer Price Index (which was part of the Tax Cut and Jobs Act passed in December 2017) to project the tax thresholds in future years.

There are no other changes in factors that significantly affect trends in the amounts reported in the schedule.

### 5. Public Employees' Retirement System and Teachers' Retirement System - Schedule of the District's Contributions - ARHCT, RMP and ODD Plans

These tables are based on the Districts contributions for each fiscal year presented. These contributions have been reported as deferred outflow of resources on the Statement of Net Position

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## Supplementary Information

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**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources:			
Other	\$ 167,000	\$ 94,000	\$ (73,000)
E-rate	1,812,019	1,780,834	(31,185)
<b>Total local sources</b>	<b>1,979,019</b>	<b>1,874,834</b>	<b>(104,185)</b>
State of Alaska:			
Foundation program	16,281,334	16,303,619	22,285
TRS relief	-	939,003	939,003
PERS relief	-	155,850	155,850
<b>Total State of Alaska</b>	<b>16,281,334</b>	<b>17,398,472</b>	<b>1,117,138</b>
Federal sources - impact aid	1,587,263	1,919,457	332,194
<b>Total Revenues</b>	<b>19,847,616</b>	<b>21,192,763</b>	<b>1,345,147</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	3,117,998	3,149,104	(31,106)
Noncertificated salaries	319,965	246,029	73,936
Employee benefits	1,563,601	2,416,431	(852,830)
Professional and technical services	65,112	432,749	(367,637)
Staff travel	21,739	28,211	(6,472)
Student travel	2,000	2,689	(689)
Utility services	224,850	213,843	11,007
Other purchased services	118,734	107,621	11,113
Supplies, materials and media	3,737,432	1,712,045	2,025,387
Other expenditures	11,349	10,514	835
<b>Total instruction</b>	<b>9,182,780</b>	<b>8,319,236</b>	<b>863,544</b>
Special education instruction:			
Certificated salaries	489,932	491,382	(1,450)
Noncertificated salaries	91,731	90,686	1,045
Employee benefits	261,387	369,332	(107,945)
Professional and technical services	148,530	144,632	3,898
Staff travel	7,131	7,393	(262)
Supplies, materials and media	6,340	7,133	(793)
Other expenditures	2,600	2,600	-
<b>Total special education instruction</b>	<b>1,007,651</b>	<b>1,113,158</b>	<b>(105,507)</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Special education support services - students:			
Certificated salaries	\$ 87,320	\$ 87,858	\$ (538)
Noncertificated salaries	9,718	11,334	(1,616)
Employee benefits	50,015	76,927	(26,912)
Professional and technical services	1,250	1,231	19
Staff travel	500	590	(90)
Utility services	1,632	895	737
Other purchased services	-	415	(415)
Supplies, materials and media	1,700	782	918
<b>Total special education support services - students</b>	<b>152,135</b>	<b>180,032</b>	<b>(27,897)</b>
Support services - students:			
Certificated salaries	219,033	219,533	(500)
Noncertificated salaries	90,374	89,612	762
Employee benefits	165,097	232,124	(67,027)
Professional and technical services	28,241	31,838	(3,597)
Staff travel	29,225	28,088	1,137
Other purchased services	5,110	3,441	1,669
Supplies, materials and media	11,198	11,641	(443)
Other expenditures	21,052	21,052	-
<b>Total support services - students</b>	<b>569,330</b>	<b>637,329</b>	<b>(67,999)</b>
Support services - instruction:			
Noncertificated salaries	140,537	137,464	3,073
Employee benefits	82,473	143,639	(61,166)
Staff travel	12,200	1,153	11,047
Utility services	2,243,980	1,995,048	248,932
Other purchased services	-	1,376	(1,376)
Supplies, materials and media	29,735	37,849	(8,114)
Other expenditures	6,380	2,660	3,720
<b>Total support services - instruction</b>	<b>2,515,305</b>	<b>2,319,189</b>	<b>196,116</b>
School administration:			
Certificated salaries	541,595	547,157	(5,562)
Employee benefits	272,576	394,037	(121,461)
Staff travel	15,200	12,386	2,814
Utility services	2,170	915	1,255
Supplies, materials and media	3,172	5,633	(2,461)
Other expenditures	-	132	(132)
Equipment	-	6,176	(6,176)
<b>Total school administration</b>	<b>834,713</b>	<b>966,436</b>	<b>(131,723)</b>

**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
School administration support services:			
Noncertificated salaries	\$ 475,126	\$ 449,772	\$ 25,354
Employee benefits	220,118	250,869	(30,751)
Utility services	27,153	23,927	3,226
Other purchased services	7,996	1,755	6,241
Supplies, materials and media	29,500	30,324	(824)
Equipment	-	6,375	(6,375)
<b>Total school administration support services</b>	<b>759,893</b>	<b>763,022</b>	<b>(3,129)</b>
District administration:			
Certificated salaries	142,254	144,004	(1,750)
Noncertificated salaries	131,236	130,172	1,064
Employee benefits	136,035	178,089	(42,054)
Professional and technical services	69,788	81,939	(12,151)
Staff travel	112,796	100,425	12,371
Utility services	3,670	2,626	1,044
Other purchased services	2,500	3,738	(1,238)
Supplies, materials and media	43,377	44,126	(749)
Other expenditures	37,256	37,956	(700)
<b>Total district administration</b>	<b>678,912</b>	<b>723,075</b>	<b>(44,163)</b>
District administration support services:			
Certificated salaries	9,229	9,229	-
Noncertificated salaries	466,505	474,801	(8,296)
Employee benefits	279,841	330,421	(50,580)
Professional and technical services	137,134	135,134	2,000
Staff travel	40,350	27,638	12,712
Utility services	16,630	15,126	1,504
Other purchased services	6,500	6,446	54
Insurance and bond premiums	44,041	43,287	754
Supplies, materials and media	56,100	49,792	6,308
Other expenditures	78,480	94,691	(16,211)
Indirect cost recovery	(160,000)	(224,304)	64,304
<b>Total district administration support services</b>	<b>974,810</b>	<b>962,261</b>	<b>12,549</b>



**Yukon-Koyukuk School District**  
**General (School Operating) Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual, continued**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Operations and maintenance of plant:			
Noncertificated salaries	\$ 467,355	\$ 467,919	\$ (564)
Employee benefits	159,475	199,427	(39,952)
Professional and technical services	2,000	1,676	324
Staff travel	23,200	19,329	3,871
Utility services	173,854	110,635	63,219
Energy	1,068,775	818,566	250,209
Other purchased services	526,277	479,007	47,270
Insurance and bond premiums	100,122	97,050	3,072
Supplies, materials and media	147,050	184,899	(37,849)
Other expenditures	14,497	8,805	5,692
Equipment	-	9,016	(9,016)
<b>Total operations and maintenance of plant</b>	<b>2,682,605</b>	<b>2,396,329</b>	<b>286,276</b>
Student activities:			
Certificated salaries	15,793	3,175	12,618
Noncertificated salaries	8,321	16,096	(7,775)
Employee benefits	3,982	2,448	1,534
Professional and technical services	1,500	193	1,307
Staff travel	500	90	410
Student travel	130,150	81,288	48,862
Supplies, materials and media	1,200	3,229	(2,029)
Other expenditures	9,770	11,615	(1,845)
<b>Total student activities</b>	<b>171,216</b>	<b>118,134</b>	<b>53,082</b>
<b>Total Expenditures</b>	<b>19,529,350</b>	<b>18,498,201</b>	<b>1,031,149</b>
Excess of revenues over expenditures	318,266	2,694,562	2,376,296
<b>Other Financing Uses</b>			
Transfers in	225,000	-	(225,000)
Transfers out	(543,266)	(2,554,899)	(2,011,633)
<b>Total Other Financing Uses</b>	<b>(318,266)</b>	<b>(2,554,899)</b>	<b>(2,236,633)</b>
Net change in fund balance	<u>\$ -</u>	139,663	<u>\$ 139,663</u>
Fund Balance, beginning of year		<u>4,418,039</u>	
Fund Balance, end of year		<u>\$ 4,557,702</u>	

## Yukon-Koyukuk School District

## Capital Project Funds

## Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2019*


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**Revenues**

Local sources	\$ 20,681
State of Alaska	7,015,401

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<b>Total Revenues</b>	<b>7,036,082</b>
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**Expenditures**

Operations and maintenance of plant	55,727
Construction and facilities acquisition	7,484,185

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<b>Total Expenditures</b>	<b>7,539,912</b>
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Deficiency of revenues over expenditures	(503,830)
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**Other Financing Sources (Uses)**

Transfers in	1,932,032
Transfers out	(246,288)

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<b>Net Other Financing Sources (Uses)</b>	<b>1,685,744</b>
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Net change in fund balance	1,181,914
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<b>Fund Balance, beginning of year</b>	<b>1,630,066</b>
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<b>Fund Balance, end of year</b>	<b>\$ 2,811,980</b>
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**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**

<i>June 30, 2019</i>	Special Revenue Funds						Title I-A Basic
	Student Transportation	Boarding Home	Two Year Kindergarten Grant - Moore Settlement	Alaska Pilot Pre- Kinder- garten Program	Food Service		
<b>Assets</b>							
Cash and cash equivalents	\$ 48,343	\$ 250	\$ -	\$ -	\$ 1,833	\$ -	-
Accounts receivable	-	-	22,220	9,514	-	80,076	-
Inventories	-	-	-	-	39,089	-	-
Prepaid items	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 48,343</b>	<b>\$ 250</b>	<b>\$ 22,220</b>	<b>\$ 9,514</b>	<b>\$ 40,922</b>	<b>\$ 80,076</b>	<b>-</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 4,076	\$ 250	\$ 235	\$ 6,876	\$ 3,808	\$ 10,716	-
Due to other funds	-	-	21,985	2,638	-	69,360	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>4,076</b>	<b>250</b>	<b>22,220</b>	<b>9,514</b>	<b>3,808</b>	<b>80,076</b>	<b>-</b>
<b>Fund Balances</b>	<b>44,267</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,114</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 48,343</b>	<b>\$ 250</b>	<b>\$ 22,220</b>	<b>\$ 9,514</b>	<b>\$ 40,922</b>	<b>\$ 80,076</b>	<b>-</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued							
	Migrant Education Books	Title I-C Migrant Competitive	Title I-C Migrant Education	Preschool Disabled 619	School Improvement 1003(g)	Title VI-B IDEA	Title IV-A Well Rounded Education	Title II-A Teacher and Principal Training and Recruitment
<i>June 30, 2019</i>								
<b>Assets</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	562	33,563	74,503	2,618	235,295	111,673	35,353	20,239
Inventory	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	2,516	-
<b>Total Assets</b>	<b>\$ 562</b>	<b>\$ 33,563</b>	<b>\$ 74,503</b>	<b>\$ 2,618</b>	<b>\$ 235,295</b>	<b>\$ 111,673</b>	<b>\$ 37,869</b>	<b>\$ 20,239</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ 370	\$ 4,639	\$ 9,985	\$ 40	\$ 50,178	\$ 9,763	\$ 16,680	\$ 2,047
Due to other funds	192	28,924	64,518	2,578	185,117	101,910	21,189	18,192
Unearned revenue	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>562</b>	<b>33,563</b>	<b>74,503</b>	<b>2,618</b>	<b>235,295</b>	<b>111,673</b>	<b>37,869</b>	<b>20,239</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 562</b>	<b>\$ 33,563</b>	<b>\$ 74,503</b>	<b>\$ 2,618</b>	<b>\$ 235,295</b>	<b>\$ 111,673</b>	<b>\$ 37,869</b>	<b>\$ 20,239</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued							
<i>June 30, 2019</i>	Title VI-B-CELIS	Youth Risk Behavior Survey	CRESEL	Title IA, School Improvement 1003(a)	Raven School Improvement	Carl Perkins	AN ELDER	
<b>Assets</b>								
Cash and cash equivalents	\$ -	\$ 219	\$ -	\$ -	\$ 24	\$ -	\$ -	\$ -
Accounts receivable	1,351	-	16,420	9,992	-	14,484	185,492	
Inventory	-	-	-	-	-	-	-	
Prepaid items	-	-	-	1,424	-	-	-	
<b>Total Assets</b>	<b>\$ 1,351</b>	<b>\$ 219</b>	<b>\$ 16,420</b>	<b>\$ 11,416</b>	<b>\$ 24</b>	<b>\$ 14,484</b>	<b>\$ 185,492</b>	
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ -	\$ -	\$ 1,945	\$ 1,668	\$ 24	\$ 768	\$ 19,709	
Due to other funds	1,351	-	14,475	9,748	-	13,716	165,783	
Unearned revenue	-	219	-	-	-	-	-	
<b>Total Liabilities</b>	<b>1,351</b>	<b>219</b>	<b>16,420</b>	<b>11,416</b>	<b>24</b>	<b>14,484</b>	<b>185,492</b>	
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,351</b>	<b>\$ 219</b>	<b>\$ 16,420</b>	<b>\$ 11,416</b>	<b>\$ 24</b>	<b>\$ 14,484</b>	<b>\$ 185,492</b>	

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued							
<i>June 30, 2019</i>	Johnson O'Malley Minto	Johnson O'Malley	A-RESOLVE	Title VII Indian Education	Innovative Approaches to Literacy	Virtual Career Project	Start Strong Project	
<b>Assets</b>								
Cash and cash equivalents	\$ 9,020	\$ 26,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	227,610	58,898	181,471	36,826	263,044	
Inventory	-	-	-	-	-	-	-	
Prepaid items	-	-	-	-	4,413	-	-	
<b>Total Assets</b>	<b>\$ 9,020</b>	<b>\$ 26,024</b>	<b>\$ 227,610</b>	<b>\$ 58,898</b>	<b>\$ 185,884</b>	<b>\$ 36,826</b>	<b>\$ 263,044</b>	
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ -	\$ -	\$ 40,595	\$ 9,185	\$ 31,373	\$ 6,597	\$ 25,661	
Due to other funds	-	-	187,015	49,713	154,511	30,229	237,383	
Unearned revenue	9,020	26,024	-	-	-	-	-	
<b>Total Liabilities</b>	<b>9,020</b>	<b>26,024</b>	<b>227,610</b>	<b>58,898</b>	<b>185,884</b>	<b>36,826</b>	<b>263,044</b>	
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Liabilities and Fund Balances</b>	<b>\$ 9,020</b>	<b>\$ 26,024</b>	<b>\$ 227,610</b>	<b>\$ 58,898</b>	<b>\$ 185,884</b>	<b>\$ 36,826</b>	<b>\$ 263,044</b>	

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

<i>June 30, 2019</i>	Special Revenue Funds, continued							
	AKCHILL- Fund for the Improvement of Education	District Housing	Distance Delivery	Iditarod Biographies	Morale Scholar- ship	Raven Scholar- ship	School Board Scholar- ship	Total Special Revenue Funds
<b>Assets</b>								
Cash and cash equivalents	\$ -	\$ 48,507	\$ 103,985	\$ 36,949	\$ 1,293	\$ 24,975	\$ 37,500	\$ 338,922
Accounts receivable	25,908	-	-	-	-	-	-	1,647,112
Inventory	-	-	-	-	-	-	-	39,089
Prepaid items	-	-	-	-	-	-	-	8,353
<b>Total Assets</b>	<b>\$ 25,908</b>	<b>\$ 48,507</b>	<b>\$ 103,985</b>	<b>\$ 36,949</b>	<b>\$ 1,293</b>	<b>\$ 24,975</b>	<b>\$ 37,500</b>	<b>\$ 2,033,476</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ 1,000	\$ 48,507	\$ 9,744	\$ 6,949	\$ -	\$ -	\$ -	\$ 323,388
Due to other funds	24,908	-	-	-	-	-	-	1,405,435
Unearned revenue	-	-	-	-	-	-	-	35,263
<b>Total Liabilities</b>	<b>25,908</b>	<b>48,507</b>	<b>9,744</b>	<b>6,949</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,764,086</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>94,241</b>	<b>30,000</b>	<b>1,293</b>	<b>24,975</b>	<b>37,500</b>	<b>269,390</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 25,908</b>	<b>\$ 48,507</b>	<b>\$ 103,985</b>	<b>\$ 36,949</b>	<b>\$ 1,293</b>	<b>\$ 24,975</b>	<b>\$ 37,500</b>	<b>\$ 2,033,476</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

	Special Revenue Funds							
	Student Transportation	Boarding Home	Two Year Kindergarten Grant - Moore Settlement	Alaska School Broadband Assistance	Early Literacy K-3	Alaska Pilot Pre- Kinder- garten Program	Food Service	Child Nutrition Discretionary Grants
<i>Year Ended June 30, 2019</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,835	\$ -
State of Alaska	96,371	-	87,166	203,351	781	48,415	-	-
Federal sources	-	-	-	-	-	-	280,863	8,580
<b>Total Revenues</b>	<b>96,371</b>	<b>-</b>	<b>87,166</b>	<b>203,351</b>	<b>781</b>	<b>48,415</b>	<b>282,698</b>	<b>8,580</b>
<b>Expenditures</b>								
Instruction	-	-	82,984	-	781	46,092	-	-
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	24,740	-	-	-	-	-	-
Support services - instruction	-	-	-	203,351	-	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	-	4,182	-	-	2,323	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	97,763	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	556,988	9,246
Expendable trust	-	-	-	-	-	-	-	-
Student activity	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>97,763</b>	<b>24,740</b>	<b>87,166</b>	<b>203,351</b>	<b>781</b>	<b>48,415</b>	<b>556,988</b>	<b>9,246</b>
Excess (deficiency) of revenues over expenditures	(1,392)	(24,740)	-	-	-	-	(274,290)	(666)
<b>Other Financing Sources</b>								
Transfers in	-	24,740	-	-	-	-	274,290	666
Net change in fund balances	(1,392)	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>45,659</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,114</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 44,267</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,114</b>	<b>\$ -</b>



**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued**

<i>Year Ended June 30, 2019</i>	Special Revenue Funds, continued								
	Fresh Fruits and Vegetables Program	Title I-A Basic	Migrant Education Books	Title I-C Migrant Competitive	Title I-C Migrant Education	Preschool Disabled Section 619	School Improvement 1003(g)	Title VI-B IDEA	
<b>Revenues</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources	14,486	258,550	3,001	116,163	102,109	4,923	583,642	386,460	
<b>Total Revenues</b>	14,486	258,550	3,001	116,163	102,109	4,923	583,642	386,460	
<b>Expenditures</b>									
Instruction	-	246,144	3,001	110,780	97,210	-	-	-	
Special education instruction	-	-	-	-	-	4,687	-	304,725	
Special education support services - students	-	-	-	-	-	-	-	63,192	
Support services - students	-	-	-	-	-	-	-	-	
Support services - instruction	-	-	-	-	-	-	555,638	-	
School administration	-	-	-	-	-	-	-	-	
District administration support services	-	12,406	-	5,383	4,899	236	28,004	18,543	
Operations and maintenance of plant	-	-	-	-	-	-	-	-	
Student transportation - to and from school	-	-	-	-	-	-	-	-	
Food services	14,486	-	-	-	-	-	-	-	
Expendable trust	-	-	-	-	-	-	-	-	
Student activity	-	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	14,486	258,550	3,001	116,163	102,109	4,923	583,642	386,460	
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	
<b>Other Financing Sources</b>									
Transfers in	-	-	-	-	-	-	-	-	
Net change in fund balances	-	-	-	-	-	-	-	-	
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	-	-	-	
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued**

	Special Revenue Funds, continued							
	Title IV-A Well Rounded Education	Title II-A Teacher and Principal Training and Recruitment	Title VI-B-CEIS	CRESEL	Title IA, School Improvement 1003(a)	Carl Perkins Secondary Partnership/ CTE	Title IA, School Improvement 1003(a)	Raven School Improvement
<i>Year Ended June 30, 2019</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources	41,777	57,654	45,862	50,000	32,426	11,505	32,547	8,217
<b>Total Revenues</b>	41,777	57,654	45,862	50,000	32,426	11,505	32,547	8,217
<b>Expenditures</b>								
Instruction	40,958	54,888	-	50,000	30,870	10,957	30,985	7,823
Special education instruction	-	-	43,661	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	819	2,766	2,201	-	1,556	548	1,562	394
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Student activity	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	41,777	57,654	45,862	50,000	32,426	11,505	32,547	8,217
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-
<b>Other Financing Sources</b>								
Transfers in	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2019	Special Revenue Funds, continued					
	Carl Perkins	DEED Staff Development	AN ELDER	Johnson O'Malley-Minto	Johnson O'Malley	A-RESOLVE
<b>Revenues</b>						
Local sources	\$ -	\$ 299	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-
Federal sources	24,828	7,757	435,103	1,500	22,274	881,545
<b>Total Revenues</b>	<b>24,828</b>	<b>8,056</b>	<b>435,103</b>	<b>1,500</b>	<b>22,274</b>	<b>881,545</b>
<b>Expenditures</b>						
Instruction	23,646	7,450	414,417	1,500	22,274	839,247
Special education instruction	-	606	-	-	-	-
Special education support services - students	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-
School administration	-	-	-	-	-	-
District administration support services	1,182	-	20,686	-	-	42,298
Operations and maintenance of plant	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-
Student activity	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>24,828</b>	<b>8,056</b>	<b>435,103</b>	<b>1,500</b>	<b>22,274</b>	<b>881,545</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Transfers in	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued					
	Title VII Indian Education	Innovative Approaches to Literacy	Virtual Careers Project	Start Strong Project	AKCHILL- Fund for the Improvement of Education	District Housing
<i>Year Ended June 30, 2019</i>						
<b>Revenues</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,459
State of Alaska	-	-	-	-	-	-
Federal sources	190,980	401,912	42,767	918,589	83,419	-
<b>Total Revenues</b>	190,980	401,912	42,767	918,589	83,419	270,459
<b>Expenditures</b>						
Instruction	181,886	382,818	40,715	874,514	83,419	-
Special education instruction	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-
School administration	-	-	-	-	-	-
District administration support services	9,094	19,094	2,052	44,075	-	30,525
Operations and maintenance of plant	-	-	-	-	-	367,840
Student transportation - to and from school	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-
Student activity	-	-	-	-	-	-
<b>Total Expenditures</b>	190,980	401,912	42,767	918,589	83,419	398,365
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(127,906)
<b>Other Financing Sources</b>						
Transfers in	-	-	-	-	-	127,906
Net change in fund balances	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2019	Special Revenue Funds, continued							Total Special Revenue Funds
	Rasmuson Foundation Grant	Distance Delivery	Iditarod Biographies	Carrs Safeway Education Grant	Morale Scholarship	Raven Scholarship	School Board Scholarship	
<b>Revenues</b>								
Local sources	\$ 10,000	\$ 51,136	\$ -	\$ 5,000	\$ 3,157	\$ -	\$ -	\$ 341,886
State of Alaska	-	-	-	-	-	-	-	436,084
Federal sources	-	-	-	-	-	-	-	5,049,439
<b>Total Revenues</b>	<b>10,000</b>	<b>51,136</b>	<b>-</b>	<b>5,000</b>	<b>3,157</b>	<b>-</b>	<b>-</b>	<b>5,827,409</b>
<b>Expenditures</b>								
Instruction	10,000	456,908	-	1,891	-	-	-	4,154,158
Special education instruction	-	-	-	-	-	-	-	353,679
Special education support services - students	-	-	-	-	-	-	-	63,192
Support services - students	-	-	-	-	-	-	-	24,740
Support services - instruction	-	-	30,977	-	-	-	-	789,966
School administration	-	-	-	-	500	-	-	500
District administration support services	-	-	-	-	1,978	-	-	256,806
Operations and maintenance of plant	-	-	-	-	-	-	-	367,840
Student transportation - to and from school	-	-	-	-	-	-	-	97,763
Food services	-	-	-	-	-	-	-	580,720
Expendable trust	-	-	-	-	-	4,000	500	4,500
Student activity	-	-	-	3,109	-	-	-	3,109
<b>Total Expenditures</b>	<b>10,000</b>	<b>456,908</b>	<b>30,977</b>	<b>5,000</b>	<b>2,478</b>	<b>4,000</b>	<b>500</b>	<b>6,696,973</b>
Excess (deficiency) of revenues over expenditures	-	(405,772)	(30,977)	-	679	(4,000)	(500)	(869,564)
<b>Other Financing Sources</b>								
Transfers in	-	404,688	36,865	-	-	-	-	869,155
Net change in fund balances	-	(1,084)	5,888	-	679	(4,000)	(500)	(409)
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>95,325</b>	<b>24,112</b>	<b>-</b>	<b>614</b>	<b>28,975</b>	<b>38,000</b>	<b>269,799</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ 94,241</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 1,293</b>	<b>\$ 24,975</b>	<b>\$ 37,500</b>	<b>269,390</b>

**Yukon-Koyukuk School District**  
**Student Transportation Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 98,175	\$ 96,371	\$ (1,804)
<b>Expenditures</b>			
Student transportation - to and from school:			
Noncertificated salaries	33,622	32,948	674
Employee benefits	9,521	7,446	2,075
Staff travel	-	3,304	(3,304)
Energy	15,400	18,230	(2,830)
Other purchased services	31,132	31,711	(579)
Supplies, materials and media	8,500	4,124	4,376
<b>Total Expenditures</b>	98,175	97,763	412
Net change in fund balance	\$ -	(1,392)	\$ (1,392)
Fund Balance, beginning of year		45,659	
Fund Balance, end of year		\$ 44,267	

**Yukon-Koyukuk School District**  
**Boarding Home Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Support services - students:			
Student travel	-	250	(250)
Tuition and stipends	80,000	24,490	55,510
<b>Total support services - students</b>	<b>80,000</b>	<b>24,740</b>	<b>55,260</b>
Deficiency of revenues over expenditures	(80,000)	(24,740)	55,260
<b>Other Financing Sources - transfers in</b>	<b>80,000</b>	<b>24,740</b>	<b>(55,260)</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Two Year Kindergarten Grant - Moore Settlement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 87,852	\$ 87,166	\$ (686)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	18,432	18,432	-
Noncertificated salaries	24,349	24,425	(76)
Employee benefits	14,678	15,087	(409)
Staff travel	9,475	8,910	565
Supplies, materials and media	16,703	16,130	573
Total instruction	83,637	82,984	653
District administration support services - indirect costs	4,215	4,182	33
<b>Total Expenditures</b>	<b>87,852</b>	<b>87,166</b>	<b>686</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

### Alaska School Broadband Assistance Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 203,351	\$ 203,351	\$ -
<b>Expenditures</b>			
Support services - instruction - utility services	203,351	203,351	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Early Literacy K-3

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ -	\$ 781	\$ 781
<b>Expenditures</b>			
Instruction - supplies, materials and media	-	781	(781)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - State of Alaska	\$ 50,000	\$ 48,415	\$ (1,585)
<b>Expenditures</b>			
Instruction:			
Professional and technical services	5,978	5,978	-
Staff travel	16,534	15,025	1,509
Supplies, materials and media	25,089	25,089	-
Total instruction	47,601	46,092	1,509
District administration support services - indirect costs	2,399	2,323	76
<b>Total Expenditures</b>	<b>50,000</b>	<b>48,415</b>	<b>1,585</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Food Service Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources	\$ 4,000	\$ 1,835	\$ (2,165)
Federal sources passed through the State of Alaska	324,511	280,863	(43,648)
<b>Total Revenues</b>	<b>328,511</b>	<b>282,698</b>	<b>(45,813)</b>
<b>Expenditures</b>			
Food services:			
Noncertificated salaries	173,069	168,387	4,682
Employee benefits	67,278	56,214	11,064
Professional and technical services	-	175	(175)
Staff travel	6,850	7,557	(707)
Other purchased services	42,900	35,953	6,947
Supplies, materials and media	288,114	288,370	(256)
Other expenditures	300	332	(32)
<b>Total Expenditures</b>	<b>578,511</b>	<b>556,988</b>	<b>21,523</b>
Deficiency of revenues over expenditures	(250,000)	(274,290)	(24,290)
<b>Other Financing Sources - transfers in</b>	<b>250,000</b>	<b>274,290</b>	<b>24,290</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>37,114</u>	
Fund Balance, end of year		<u>\$ 37,114</u>	

Yukon-Koyukuk School District

Child Nutrition Discretionary Grants Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 8,580	\$ 8,580	\$ -
<b>Expenditures</b>			
Food service - equipment	10,094	9,246	848
Deficiency of revenues over expenditures	(1,514)	(666)	848
<b>Other Financing Sources - transfers in</b>	1,514	666	(848)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Yukon-Koyukuk School District

Fresh Fruits and Vegetables Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 14,486	\$ 14,486	\$ -
<b>Expenditures</b>			
Food service - supplies, materials and media	14,486	14,486	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Title I-A Basic Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 281,308	\$ 258,550	\$ (22,758)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	69,856	70,616	(760)
Noncertificated salaries	39,917	40,024	(107)
Employee benefits	58,791	62,122	(3,331)
Professional and technical services	8,337	8,337	-
Staff travel	51,701	47,997	3,704
Supplies, materials and media	31,645	9,485	22,160
Other expenditures	7,563	7,563	-
<b>Total instruction</b>	<b>267,810</b>	<b>246,144</b>	<b>21,666</b>
District administration support services - indirect costs	13,498	12,406	1,092
<b>Total Expenditures</b>	<b>281,308</b>	<b>258,550</b>	<b>22,758</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

### Migrant Education Books Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<hr/>			
Revenues - federal sources passed through the State of Alaska	\$ 3,216	\$ 3,001	\$ (215)
<hr/>			
Expenditures			
Instruction - supplies, materials and media	3,216	3,001	215
<hr/>			
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

Title I-C Migrant Competitive Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 116,163	\$ 116,163	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	35,440	35,468	(28)
Noncertificated salaries	252	252	-
Employee benefits	15,168	16,012	(844)
Professional and technical services	7,300	7,300	-
Staff travel	27,255	31,608	(4,353)
Student travel	125	125	-
Supplies, materials and media	21,074	16,040	5,034
Equipment	3,975	3,975	-
<b>Total instruction</b>	110,589	110,780	(191)
 District administration support services - indirect costs	 5,574	 5,383	 191
<b>Total Expenditures</b>	116,163	116,163	-
 Net change in fund balance	 \$ -	 -	 \$ -
 Fund Balance, beginning of year		 -	
 Fund Balance, end of year		 \$ -	

## Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 102,109	\$ 102,109	\$ -
<b>Expenditures</b>			
Instruction:			
Noncertificated salaries	16,718	16,718	-
Employee benefits	6,245	6,245	-
Professional and technical services	13,204	13,204	-
Staff travel	16,710	16,710	-
Supplies, materials and media	44,333	44,333	-
<b>Total instruction</b>	<b>97,210</b>	<b>97,210</b>	<b>-</b>
District administration support services - indirect costs	4,899	4,899	-
<b>Total Expenditures</b>	<b>102,109</b>	<b>102,109</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Preschool Disabled Section 619 Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 7,364	\$ 4,923	\$ (2,441)
<b>Expenditures</b>			
Special education instruction:			
Staff travel	2,600	2,302	298
Supplies, materials and media	4,411	2,385	2,026
<b>Total special education instruction</b>	<b>7,011</b>	<b>4,687</b>	<b>2,324</b>
 District administration support services - indirect costs	 353	 236	 117
<b>Total Expenditures</b>	<b>7,364</b>	<b>4,923</b>	<b>2,441</b>
 Net change in fund balance	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
 Fund Balance, beginning of year		 <u>-</u>	
 Fund Balance, end of year		 <u>\$ -</u>	

## Yukon-Koyukuk School District

School Improvement 1003(g) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 584,223	\$ 583,642	\$ (581)
<b>Expenditures</b>			
Support services - instruction:			
Certificated salaries	268,180	268,180	-
Noncertificated salaries	18,454	18,454	-
Employee benefits	153,661	153,661	-
Professional and technical services	31,692	31,692	-
Staff travel	35,873	35,873	-
Student travel	200	200	-
Supplies, materials and media	48,131	47,578	553
<b>Total support services instruction</b>	556,191	555,638	553
District administration support services - indirect costs	28,032	28,004	28
<b>Total Expenditures</b>	584,223	583,642	581
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

**Yukon-Koyukuk School District**  
**Title VI-B IDEA Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 392,269	\$ 386,460	\$ (5,809)
<b>Expenditures</b>			
Special education instruction:			
Noncertificated salaries	17,435	17,056	379
Employee benefits	3,890	3,486	404
Professional and technical services	256,710	251,705	5,005
Staff travel	13,500	12,528	972
Student travel	3,542	3,515	27
Supplies, materials and media	16,326	16,310	16
Other expenditures	125	125	-
<b>Total special education instruction</b>	<b>311,528</b>	<b>304,725</b>	<b>6,803</b>
Special education support services - students:			
Certificated salaries	29,107	29,287	(180)
Noncertificated salaries	11,351	11,334	17
Employee benefits	21,461	22,571	(1,110)
<b>Total special education support services - students</b>	<b>61,919</b>	<b>63,192</b>	<b>(1,273)</b>
District administration support services - indirect costs	18,822	18,543	279
<b>Total Expenditures</b>	<b>392,269</b>	<b>386,460</b>	<b>5,809</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

Title IV-A Well Rounded Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 42,096	\$ 41,777	\$ (319)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	5,385	5,385	-
Employee benefits	2,862	2,862	-
Professional and technical services	4,365	4,363	2
Staff travel	15,764	15,765	(1)
Supplies, materials and media	12,895	12,583	312
<b>Total instruction</b>	<b>41,271</b>	<b>40,958</b>	<b>313</b>
District administration support services - indirect costs	825	819	6
<b>Total Expenditures</b>	<b>42,096</b>	<b>41,777</b>	<b>319</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 57,654	\$ 57,654	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	32,311	32,311	-
Employee benefits	17,173	17,173	-
Staff travel	1,272	1,272	-
Supplies, materials and media	4,132	4,132	-
<b>Total instruction</b>	<b>54,888</b>	<b>54,888</b>	<b>-</b>
District administration support services - indirect costs	2,766	2,766	-
<b>Total Expenditures</b>	<b>57,654</b>	<b>57,654</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Title VI-B-CEIS Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 57,009	\$ 45,862	\$ (11,147)
<b>Expenditures</b>			
Special Education - instruction:			
Noncertificated salaries	22,660	14,713	7,947
Employee benefits	5,756	3,076	2,680
Professional and technical services	7,471	7,485	(14)
Supplies, materials and media	18,387	18,387	-
<b>Total special education - instruction</b>	54,274	43,661	10,613
District administration support services - indirect costs	2,735	2,201	534
<b>Total Expenditures</b>	57,009	45,862	11,147
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	



## Yukon-Koyukuk School District

## CRESEL Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - pass through others	\$ 50,000	\$ 50,000	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	35,188	35,188	-
Employee benefits	4,249	4,249	-
Staff travel	10,563	10,563	-
Total instruction	50,000	50,000	-
<b>Total Expenditures</b>	50,000	50,000	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title I, School Improvement 1003(a) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 32,426	\$ 32,426	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	19,800	19,781	19
Staff travel	1,207	1,207	-
Supplies, materials and media	9,863	9,882	(19)
<b>Total instruction</b>	30,870	30,870	-
 District administration support services - indirect costs	 1,556	 1,556	 -
<b>Total Expenditures</b>	32,426	32,426	-
 Net change in fund balance	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
 Fund Balance, beginning of year		 <u>-</u>	
 Fund Balance, end of year		 <u>\$ -</u>	

## Yukon-Koyukuk School District

Carl Perkins Secondary Partnership/CTE Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 11,505	\$ 11,505	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,400	2,400	-
Employee benefits	393	393	-
Staff travel	8,164	8,164	-
<b>Total instruction</b>	<b>10,957</b>	<b>10,957</b>	<b>-</b>
District administration support services - indirect costs	548	548	-
<b>Total Expenditures</b>	<b>11,505</b>	<b>11,505</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title IA School Improvement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 40,000	\$ 32,547	\$ (7,453)
<b>Expenditures</b>			
Instruction:			
Professional and technical services	16,000	15,989	11
Staff travel	18,431	11,485	6,946
Supplies, materials and media	3,650	3,511	139
<b>Total instruction</b>	<b>38,081</b>	<b>30,985</b>	<b>7,096</b>
District administration support services - indirect costs	1,919	1,562	357
<b>Total Expenditures</b>	<b>40,000</b>	<b>32,547</b>	<b>7,453</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Raven School Improvement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 10,000	\$ 8,217	\$ (1,783)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	3,433	3,433	-
Employee benefits	1,836	441	1,395
Professional and technical services	3,000	3,000	-
Staff travel	1,206	949	257
Supplies, materials and media	45	-	45
<b>Total instruction</b>	<b>9,520</b>	<b>7,823</b>	<b>1,697</b>
District administration support services - indirect costs	480	394	86
<b>Total Expenditures</b>	<b>10,000</b>	<b>8,217</b>	<b>1,783</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources passed through the State of Alaska	\$ 25,340	\$ 24,828	\$ (512)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	750	750	-
Employee benefits	77	77	-
Professional and technical services	3,049	3,049	-
Staff travel	8,294	8,294	-
Student travel	5,446	5,446	-
Supplies, materials and media	5,724	5,237	487
Other expenditures	793	793	-
<b>Total instruction</b>	24,133	23,646	487
District administration support services - indirect costs	1,207	1,182	25
<b>Total Expenditures</b>	25,340	24,828	512
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

DEED Staff Development Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues -</b>			
Federal sources passed through the State of Alaska	\$ 16,667	\$ 7,757	\$ (8,910)
Local sources	-	299	299
<b>Total Revenues</b>	<b>16,667</b>	<b>8,056</b>	<b>(8,611)</b>
<b>Expenditures -</b>			
Instruction - staff travel	16,667	7,450	9,217
Special education - instruction - staff travel	-	606	(606)
<b>Total Expenditures</b>	<b>16,667</b>	<b>8,056</b>	<b>8,611</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## AN ELDER Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 442,366	\$ 435,103	\$ (7,263)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	40,574	45,121	(4,547)
Noncertificated salaries	92,230	96,888	(4,658)
Employee benefits	67,549	72,354	(4,805)
Professional and technical services	120,000	117,109	2,891
Staff travel	35,054	25,755	9,299
Supplies, materials and media	61,759	53,215	8,544
Equipment	3,975	3,975	-
Total instruction	421,141	414,417	6,724
District administration support services - indirect costs	21,225	20,686	539
<b>Total Expenditures</b>	442,366	435,103	7,263
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

## Johnson O'Malley - Minto Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
<b>Revenues - federal sources - direct</b>	\$ 1,500	\$ 1,500	\$ -
<b>Expenditures -</b>			
Instruction -			
professional and technical services	1,500	1,500	-
<b>Total Expenditures</b>	1,500	1,500	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Johnson O'Malley Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
<b>Revenues - federal sources - direct</b>	\$ 26,259	\$ 22,274	\$ (3,985)
<b>Expenditures</b>			
Instruction:			
Noncertificated salaries	21,211	18,487	2,724
Employee benefits	5,048	3,787	1,261
<b>Total Expenditures</b>	26,259	22,274	3,985
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**A-RESOLVE Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 907,328	\$ 881,545	\$ (25,783)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	145,372	149,143	(3,771)
Noncertificated salaries	111,297	111,437	(140)
Employee benefits	121,376	128,282	(6,906)
Professional and technical services	236,000	223,584	12,416
Staff travel	32,067	26,083	5,984
Student travel	80,719	85,457	(4,738)
Supplies, materials and media	129,147	107,446	21,701
Other expenditures	7,815	7,815	-
<b>Total - instruction</b>	<b>863,793</b>	<b>839,247</b>	<b>24,546</b>
District administration support services - indirect costs	43,535	42,298	1,237
<b>Total Expenditures</b>	<b>907,328</b>	<b>881,545</b>	<b>25,783</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Title VII Indian Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 190,980	\$ 190,980	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	28,919	28,927	(8)
Noncertificated salaries	46,967	47,130	(163)
Employee benefits	26,241	26,980	(739)
Professional and technical services	7,693	7,943	(250)
Staff travel	12,871	13,262	(391)
Student travel	7,390	10,301	(2,911)
Supplies, materials and media	51,805	47,343	4,462
Total instruction	181,886	181,886	-
District administration support services - indirect costs	9,094	9,094	-
<b>Total Expenditures</b>	<b>190,980</b>	<b>190,980</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Innovative Approaches to Literacy Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 708,636	\$ 401,912	\$ (306,724)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	85,000	40,984	44,016
Noncertificated salaries	50,900	2,000	48,900
Employee benefits	121,361	19,815	101,546
Professional and technical services	89,000	80,151	8,849
Staff travel	108,000	101,458	6,542
Student travel	14,000	3,016	10,984
Supplies, materials and media	202,398	131,419	70,979
Equipment	3,975	3,975	-
<b>Total instruction</b>	<b>674,634</b>	<b>382,818</b>	<b>291,816</b>
District administration support services - indirect costs	34,002	19,094	14,908
<b>Total Expenditures</b>	<b>708,636</b>	<b>401,912</b>	<b>306,724</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

**Yukon-Koyukuk School District**  
**Virtual Careers Project Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 42,767	\$ 42,767	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	-	1,975	(1,975)
Noncertificated salaries	-	675	(675)
Employee benefits	-	1,329	(1,329)
Professional and technical services	15,715	20,156	(4,441)
Staff travel	10,000	1,894	8,106
Student travel	3,000	3,659	(659)
Supplies, materials and media	12,000	11,027	973
Total instruction:	40,715	40,715	-
District administration support services - indirect costs	2,052	2,052	-
<b>Total Expenditures</b>	<b>42,767</b>	<b>42,767</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Start Strong Project Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - direct	\$ 1,008,266	\$ 918,589	\$ (89,677)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	332,370	297,638	34,732
Noncertificated salaries	107,870	96,263	11,607
Employee benefits	173,566	162,348	11,218
Professional and technical services	80,000	88,983	(8,983)
Staff travel	147,582	116,590	30,992
Supplies, materials and media	113,500	108,030	5,470
Other expenditures	5,000	4,662	338
<b>Total instruction</b>	<b>959,888</b>	<b>874,514</b>	<b>85,374</b>
District administration support services - indirect costs	48,378	44,075	4,303
<b>Total Expenditures</b>	<b>1,008,266</b>	<b>918,589</b>	<b>89,677</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

AKCHILL - Fund for the Improvement of Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - federal sources - pass through others	\$ 107,019	\$ 83,419	\$ (23,600)
<b>Expenditures</b>			
Instruction:			
Noncertificated salaries	66,656	48,752	17,904
Employee benefits	24,769	20,265	4,504
Staff travel	3,500	3,129	371
Supplies, materials and media	12,094	11,273	821
<b>Total Expenditures</b>	<b>107,019</b>	<b>83,419</b>	<b>23,600</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	



## Yukon-Koyukuk School District

## District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues - local sources - rental income	\$ 234,600	\$ 270,459	\$ 35,859
<b>Expenditures</b>			
District administration support services - utility services	30,175	30,525	(350)
Operations and maintenance of plant:			
Noncertificated salaries	31,829	38,750	(6,921)
Employee benefits	7,634	8,639	(1,005)
Professional and technical services	2,115	3,129	(1,014)
Staff travel	5,190	7,468	(2,278)
Utility services	45,403	25,662	19,741
Energy	207,589	204,032	3,557
Other purchased services	45,991	30,785	15,206
Supplies, materials and media	45,955	49,375	(3,420)
Total operations and maintenance of plant	391,706	367,840	23,866
<b>Total Expenditures</b>	421,881	398,365	23,516
Deficiency of revenues over expenditures	(187,281)	(127,906)	59,375
<b>Other Financing Sources - transfers in</b>	187,281	127,906	(59,375)
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

Rasmuson Foundation Grant Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

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	Actual
<i>Year Ended June 30, 2019</i>	Amounts
Revenues - local sources	\$ 10,000
Expenditures - instruction - equipment	10,000
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

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**Yukon-Koyukuk School District**  
**Distance Delivery Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**

<i>Year Ended June 30, 2019</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Other local revenues	\$ 221,000	\$ 51,136	\$ (169,864)
Tuition from other districts	210,000	-	(210,000)
<b>Total Revenues</b>	<b>431,000</b>	<b>51,136</b>	<b>(379,864)</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	148,896	170,602	(21,706)
Noncertificated salaries	48,523	59,617	(11,094)
Employee benefits	109,942	120,112	(10,170)
Professional and technical services	70,000	63,302	6,698
Staff travel	8,000	5,807	2,193
Utility services	2,639	1,282	1,357
Supplies, materials and media	32,000	23,770	8,230
Other expenditures	11,000	12,416	(1,416)
<b>Total Expenditures</b>	<b>431,000</b>	<b>456,908</b>	<b>(25,908)</b>
Deficiency of revenues over expenditures	-	(405,772)	(405,772)
<b>Other Financing Sources - transfers in</b>	-	404,688	404,688
Net change in fund balance	<u>\$ -</u>	(1,084)	<u>\$ (1,084)</u>
Fund Balance, beginning of year		<u>95,325</u>	
Fund Balance, end of year		<u>\$ 94,241</u>	

**Yukon-Koyukuk School District**  
**Iditarod Biographies Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2019</i>	Actual Amounts
Revenues - local sources - other	\$ -
Expenditures - support services - instruction professional and technical services	30,977
Deficiency of revenues over expenditures	(30,977)
Other Financing Sources - transfers in	36,865
Net change in fund balance	5,888
Fund Balance, beginning of year	24,112
Fund Balance, end of year	\$ 30,000

## Yukon-Koyukuk School District

## Carrs Safeway Education Grant Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

<i>Year Ended June 30, 2019</i>	Actual Amounts
Revenues - local sources	\$ 5,000
<b>Expenditures</b>	
Instruction - supplies, materials and media	1,891
Student activity - student travel	3,109
<b>Total Expenditures</b>	<b>5,000</b>
Net change in fund balance	-
<b>Fund Balance, beginning of year</b>	<b>-</b>
<b>Fund Balance, end of year</b>	<b>\$ -</b>

**Yukon-Koyukuk School District**  
**Morale Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2019</i>	Actual Amounts
Revenues - local sources - other	\$ 3,157
Expenditures -	
School administration - supplies, materials and media	500
District administration support services - supplies, materials and media	1,978
<b>Total Expenditures</b>	<b>2,478</b>
Net change in fund balance	679
<b>Fund Balance, beginning of year</b>	<b>614</b>
<b>Fund Balance, end of year</b>	<b>\$ 1,293</b>

**Yukon-Koyukuk School District**  
**Raven Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2019</i>	Actual Amounts
<b>Revenues - local sources</b>	\$ -
<b>Expenditures - expendable trust - tuition and stipends</b>	4,000
Net change in fund balance	(4,000)
<b>Fund Balance, beginning of year</b>	28,975
<b>Fund Balance, end of year</b>	\$ 24,975

**Yukon-Koyukuk School District**  
**School Board Scholarship Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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<i>Year Ended June 30, 2019</i>	Actual Amounts
Revenues - Local sources	\$ -
Expenditures:	
Expenditable trusts - tuition and stipends	500
Net change in fund balance	(500)
Fund Balance, beginning of year	38,000
Fund Balance, end of year	\$ 37,500



## Yukon-Koyukuk School District

Capital Project Funds  
Combining Balance Sheet

<i>June 30, 2019</i>	General Capital Improvement	Nulato School Renovation	Koyukuk Teacher Housing Repair	Allakaket School Renovation	Huslia School Renovation	Total Capital Project Funds
<b>Assets</b>						
Cash and cash equivalents	\$ 2,550,199	\$ -	\$ -	\$ 943,165	\$ -	\$ 3,493,364
Accounts receivable	150,384	1,525,360	17,227	-	2,497,374	4,190,345
<b>Total Assets</b>	<b>\$ 2,700,583</b>	<b>\$ 1,525,360</b>	<b>\$ 17,227</b>	<b>\$ 943,165</b>	<b>\$ 2,497,374</b>	<b>\$ 7,683,709</b>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	\$ 14,962	\$ 5,753	\$ 732	\$ 5,666	\$ 223,547	\$ 250,660
Due to other funds	-	1,519,607	16,495	-	2,256,304	3,792,406
Unearned revenue	-	-	-	828,663	-	828,663
<b>Total Liabilities</b>	<b>14,962</b>	<b>1,525,360</b>	<b>17,227</b>	<b>834,329</b>	<b>2,479,851</b>	<b>4,871,729</b>
<b>Fund Balances</b>	<b>2,685,621</b>	<b>-</b>	<b>-</b>	<b>108,836</b>	<b>17,523</b>	<b>2,811,980</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,700,583</b>	<b>\$ 1,525,360</b>	<b>\$ 17,227</b>	<b>\$ 943,165</b>	<b>\$ 2,497,374</b>	<b>\$ 7,683,709</b>

## Yukon-Koyukuk School District

## Capital Project Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2019</i>	General Capital Improvement	Koyukuk Teacher Housing Repair	Nulato School Renovation	Allakaket School Renovation	Huslia School Renovation	Total Capital Project Funds
<b>Revenues</b>						
Local sources	\$ -	\$ 20,681	\$ -	\$ -	\$ -	\$ 20,681
State of Alaska	168,272	-	733,340	1,929,522	4,184,267	7,015,401
<b>Total Revenues</b>	168,272	20,681	733,340	1,929,522	4,184,267	7,036,082
<b>Expenditures</b>						
Operations and maintenance of plant	9,302	46,425	-	-	-	55,727
Construction and facilities acquisition	774,508	-	595,888	1,929,522	4,184,267	7,484,185
<b>Total Expenditures</b>	783,810	46,425	595,888	1,929,522	4,184,267	7,539,912
Excess (deficiency) of revenues over expenditures	(615,538)	(25,744)	137,452	-	-	(503,830)
<b>Other Financing Sources (Uses)</b>						
Transfers in	1,797,452	25,744	-	108,836	-	1,932,032
Transfers out	(108,836)	-	(137,452)	-	-	(246,288)
<b>Net Other Financing Sources (Uses)</b>	1,688,616	25,744	(137,452)	108,836	-	1,685,744
Net change in fund balances	1,073,078	-	-	108,836	-	1,181,914
Fund Balances, beginning of year	1,612,543	-	-	-	17,523	1,630,066
<b>Fund Balances, end of year</b>	\$ 2,685,621	\$ -	\$ -	\$ 108,836	\$ 17,523	\$ 2,811,980

## Yukon-Koyukuk School District

General Capital Improvement Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2019*

Revenues - State of Alaska	\$ 168,272
<b>Expenditures -</b>	
Operation and maintenance of plant:	
Other purchased services	5,976
Supplies, materials, and media	3,326
Total operations and maintenance of plant:	9,302
Construction and facilities acquisition:	
Noncertificated salaries	81,264
Employee benefits	8,949
Professional and technical services	82,163
Staff travel	13,835
Other purchased services	193,506
Supplies, materials and media	54,142
Capital outlay	153,510
Equipment	187,139
Total construction and facilities acquisition	774,508
<b>Total Expenditures</b>	<b>783,810</b>
Deficiency of revenues over expenditures	(615,538)
<b>Other Financing Sources (Uses)</b>	
Transfers in	1,797,452
Transfers out	(108,836)
Net change in fund balance	1,073,078
<b>Fund Balance, beginning of year</b>	<b>1,612,543</b>
<b>Fund Balance, end of year</b>	<b>\$ 2,685,621</b>

## Yukon-Koyukuk School District

Koyukuk Teacher Housing Repair Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2019*

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Revenues - Local services	\$	20,681
<hr/>		
Expenditures -		
Operations and maintenance of plant:		
Professional and technical services		26,419
Other purchased services		20,006
<hr/>		
<b>Total Expenditures</b>		<b>46,425</b>
<hr/>		
Deficiency of Revenues over expenditures		(25,744)
<hr/>		
<b>Other Financing Uses - transfers in</b>		<b>25,744</b>
<hr/>		
Net change in fund balance		-
<hr/>		
<b>Fund Balance, beginning of year</b>		<b>-</b>
<hr/>		
<b>Fund Balance, end of year</b>	<b>\$</b>	<b>-</b>
<hr/>		

**Yukon-Koyukuk School District**  
**Nulato School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2019*

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<b>Revenues - State of Alaska</b>	<b>\$</b>	<b>733,340</b>
<hr/>		
<b>Expenditures -</b>		
Construction and facilities acquisition:		
Professional and technical services		5,348
Staff travel		829
Supplies, materials and media		2,581
Capital outlay		469,593
Equipment		117,537
<hr/>		
<b>Total Expenditures</b>		<b>595,888</b>
<hr/>		
Excess of Revenues over expenditures		137,452
<hr/>		
<b>Other Financing Uses - transfers out</b>		<b>(137,452)</b>
<hr/>		
Net change in fund balance		-
<hr/>		
Fund Balance, beginning of year		-
<hr/>		
Fund Balance, end of year	<b>\$</b>	<b>-</b>
<hr/>		

**Yukon-Koyukuk School District**  
**Huslia School Renovation Capital Project Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**

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*Year Ended June 30, 2019*

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<b>Revenues - State of Alaska</b>	<b>\$ 4,184,267</b>
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Noncertificated salaries	14,930
Employee benefits	1,156
Professional and technical services	215,930
Staff travel	1,829
Supplies, materials, and media	330
Capital outlay	3,876,824
Equipment	73,268
<hr/>	
<b>Total Expenditures</b>	<b>4,184,267</b>
<hr/>	
Net change in fund balance	-
<hr/>	
<b>Fund Balance, beginning of year</b>	<b>17,523</b>
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ 17,523</b>
<hr/>	

## Yukon-Koyukuk School District

Allakaket School Renovation Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2019*

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Revenues - State of Alaska	\$ 1,929,522
<hr/>	
Expenditures -	
Construction and facilities acquisition:	
Noncertificated salaries	17,525
Employee benefits	1,901
Professional and technical services	671,093
Staff travel	8,043
Capital outlay	1,221,515
Equipment	9,445
<hr/>	
Total construction and facilities acquisition	1,929,522
<hr/>	
<b>Total Expenditures</b>	<b>1,929,522</b>
<hr/>	
Excess of revenues over expenditures	-
<hr/>	
Other Financing Sources - transfers in	108,836
<hr/>	
Net change in fund balance	108,836
<hr/>	
Fund Balance, beginning of year	-
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ 108,836</b>
<hr/>	

**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Schedule of Changes in Assets and Liabilities**

<i>Year Ended June 30, 2019</i>	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>Assets</b>				
Cash and cash equivalents	\$ 192,765	\$ 179,198	\$ (144,490)	\$ 227,473
<b>Liabilities</b>				
Due to student groups	\$ 192,344	\$ 173,642	\$ (144,490)	\$ 221,496
Accounts Payable	421	5,556	-	5,977
<b>Total Liabilities</b>	<b>\$ 192,765</b>	<b>\$ 179,198</b>	<b>\$ (144,490)</b>	<b>\$ 227,473</b>



**Yukon-Koyukuk School District**  
**Schedule of Compliance - AS 14.17.505**  
*Year Ended June 30, 2019*

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Total fund balance - School Operating Fund	\$ 4,557,702	
less exemptions per 4 AAC 09.160(a):		
Inventory	339,799	
Prepaid items	4,336	
Reserve for correspondence program	1,415,901	
Federal impact aid received	1,530,183	
	<u>1,267,483</u>	
Fund balance subject to 10% limitation	\$ 1,267,483	
Nonexempt fund balance as a percentage of current year expenditures:		
Fund balance subject to limitation	\$ 1,267,483	<u>6.85%</u>
Current year expenditures	\$ 18,498,201	

**Yukon-Koyukuk School District**

Exhibit L-1

**Schedule of Expenditures of Federal Awards**

*Year Ended June 30, 2019*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expend- itures
<b>U.S. Department of Education</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Grants to Local Educational Agencies:				
Title I-A Basic	84.010	IP 19.YKSD.01	\$ -	\$ 258,550
Title I-A School Improvement-1003(a) -04	84.010	PF 19.YKSD.04	-	32,426
Title I-A School Improvement-1003(a) -05	84.010	PF 19.YKSD.05	-	32,547
Title I School Improvements - Raven School Improvement	84.010	SI 19.YKSD.01	-	8,217
Total CFDA 84.010			-	331,740
Special Education Cluster (IDEA) -				
Special Education Grants to States	84.027	SE 19.YKSD.01	-	45,862
Special Education Grants to States	84.027	SE 19.YKSD.01	-	386,460
Total CFDA 84.027			-	432,322
Special Education Preschool Grants	84.173	SE 19.YKSD.01	-	4,923
Total Special Education Cluster (IDEA)			-	437,245
Migrant Education State Grant Program:				
Title I-C, Migrant Education	84.011	IP 19.YKSD.01	-	102,109
Migrant Competitive	84.011	MC 19.YKSD.01	-	116,163
Migrant Education Books Program	84.011	MB 19.YKSD.01	-	3,001
Total CFDA 84.011			-	221,273
Supporting Effective Instruction State Grants - Title II-A	84.367	IP 19.YKSD.01	-	57,654
Title I Grants to Local Educational Agencies				
School Improvement 1003(g)-Allakaket	84.377	IS 19.YKSD.02	-	292,214
School Improvement 1003(g)-Kaltag	84.377	IS 19.YKSD.03	-	291,428
Total CFDA 84.377			-	583,642
Student Support and Academic Enrichment Program	84.424	IP 19.YKSD.01	-	41,777
Career and Technical Education -- Basic Grants to States	84.048	EK 19.YKSD.01	-	24,828
Career and Technical Education -- Basic Grants to States	84.048	EB 19.YKSD.01	-	11,505
Total CFDA 84.048			-	36,333

**Yukon-Koyukuk School District**

Exhibit L-1, continued

**Schedule of Expenditures of Federal Awards, continued**

*Year Ended June 30, 2019*

Federal Grant Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Federal Expend- itures
<b>U.S. Department of Education, continued</b>				
Indian Education - Special Programs for Indian Children - Direct:	84.299		\$ -	\$ 918,589
Passed through Alaska Gateway School District				
Indian Education - Special Programs for Indian Children	84.299	S299A160048	-	83,419
Total CFDA 84.299			-	1,002,008
Alaska Native Educational Programs - Direct:				
Virtual Careers Project (VCP)	84.356		-	42,767
A-RESOLVE	84.356		-	881,545
Total CFDA 84.356			-	924,312
Passed through Association of Alaska School Boards				
Education Innovation and Research	84.411	U411C150085	-	50,000
Direct Programs:				
Impact Aid	84.041		-	1,919,457
Indian Education Grants to Local Educational Agencies	84.060		-	190,980
Innovative Approaches to Literacy, Full Service, Community Schools; and Promise Neighborhoods	84.215		-	401,912
State Tribal Education Partnership (STEP)				
AN ELDER	84.415		-	435,103
<b>Total U.S. Department of Education</b>			-	<b>6,633,436</b>
<b>U.S. Department of Agriculture</b>				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch Program	10.555	FY19	-	207,029
School Breakfast Program	10.553	05201	-	73,834
Total Child Nutrition Cluster			-	280,863
Fresh Fruit and Vegetable Program	10.582	FF 19.YKSD.01	-	2,786
Fresh Fruit and Vegetable Program	10.582	FF 19.YKSD.02	-	11,700
Total CFDA 10.582			-	14,486
Child Nutrition Discretionary Grants Limited Availability	10.579	NS 19.YKSD.01	-	8,580
<b>Total U.S. Department of Agriculture</b>			-	<b>303,929</b>
<b>U.S. Department of the Interior</b>				
Indian Education - Assistance to Schools - direct				
Johnson O'malley	15.130		-	22,274
Johnson O'malley	15.130		-	1,500
<b>Total U.S. Department of the Interior</b>			-	<b>23,774</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$ -</b>	<b>\$ 6,961,139</b>

*The accompanying notes are an integral part of this schedule.*

# Yukon-Koyukuk School District

## Notes to Schedule of Expenditures of Federal Awards June 30, 2019

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### Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position and changes in net position Yukon-Koyukuk School District.

### Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

### Note 3. Indirect Cost Rate

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Yukon-Koyukuk School District**  
**Schedule of State Financial Assistance**  
*Year Ended June 30, 2019*

Name of Award	Grant Number	Total Grant Award	State Expend- itures
<b>Department of Education and Early Development</b>			
* Public School Funding	FY19	\$ 16,031,808	\$ 16,031,808
Pupil Transportation	FY19	96,371	96,371
Quality Schools	FY19	46,468	46,468
Senate Bill 142	FY19	225,343	225,343
Two Year Kindergarten Grant - Moore Settlement	ME 19.YKSD.01	87,852	87,166
Alaska Broadband School Assistance	GRT SBG1905201	203,351	203,351
Early Learning - Alaska Pre-K Program	PE 19.YKSD.01	50,000	48,415
Rehabilitation - Ruby Teacher Housing Project	THP-19-YKS-1	270,000	168,272
Early Literacy K-3	LE 15.052.01	50,000	781
* Andrew K Demoski K-12 School Renovation, Nulato	GR-16-002	10,637,668	733,340
* Jimmy Huntington K-12 Renovation/Addition, Huslia	DED GR-17-003	15,394,787	4,184,267
* Allakaket School K-12 School Renovation	DED GR-19-012	9,193,949	1,929,522
<b>Total Department of Education and Early Development</b>			<u>23,755,104</u>
<b>Department of Administration</b>			
* TRS Relief	FY19	939,003	939,003
PRS Relief	FY19	155,850	155,850
<b>Total Department of Administration</b>			<u>1,094,853</u>
<b>Total State Financial Assistance</b>			<u>\$ 24,849,957</u>

\* Denotes a major program

**Note 1: Basis of Presentation**

The accompanying schedule of state financial assistance (the "Schedule") includes the state grant activity of Yukon-Koyukuk School District under programs of the state government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position and changes in net position of Yukon-Koyukuk School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

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Single Audit Section

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## Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated October 31, 2019.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska  
October 31, 2019



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## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major Federal Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2019. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
October 31, 2019



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## **Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major State Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2019. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major State Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2019.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
October 31, 2019

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs Year Ended June 30, 2019

**Section I - Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

yes

no

Significant deficiency(ies) identified?

yes

(none reported)

Noncompliance material to financial statements noted?

yes

no

***Federal Awards***

Internal control over major federal programs:

Material weakness(es) identified?

yes

no

Significant deficiency(ies) identified?

yes

(none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

yes

no

Identification of major federal programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.041	Impact Aid	U.S. Department of Education
84.299	Indian Education - Special Programs for Indian Children	U.S. Department of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?

yes

no

***State Financial Assistance***

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

yes

no

Material weakness(es) identified?

yes

no

Dollar threshold used to distinguish a state major program:

\$ 500,000

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2019

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### Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

### Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section 2 CFR 200.516(a)) that are required to be reported.

### Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.