



Yukon-Koyukuk School District

Basic Financial Statements, Required
Supplementary Information, Supplementary
Information and Single Audit Reports
Year Ended June 30, 2020

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

Basic Financial Statements, Required Supplementary Information,
Supplementary Information and Single Audit Reports
Year Ended June 30, 2020

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

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3601 C Street, Suite 600
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Independent Auditor's Report

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon Koyukuk School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Yukon Koyukuk School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District as of June 30, 2020 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that, the budgetary comparison information on page 46, and the Schedules of Net Pension and Net OPEB Liabilities, and Pension and OPEB Contributions on pages 47 through 52, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, Schedule of Expenditures of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2020 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

BDO USA, LLP

Anchorage, Alaska
September 30, 2020

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Basic Financial Statements

Yukon-Koyukuk School District

Statement of Net Position

| June 30, 2020 | Governmental Activities |
|--|----------------------------|
| Assets and Deferred Outflows of Resources | |
| Current Assets | |
| Cash and cash equivalents | \$ 4,168,472 |
| Accounts receivable | 5,828,969 |
| Inventory | 352,260 |
| Prepaid items | 21,680 |
| Net other postemployment benefits asset | 508,246 |
| Capital assets: | |
| Nondepreciable | 24,740,054 |
| Depreciable | 58,069,759 |
| Accumulated depreciation | (21,668,630) |
| Total Assets | 72,020,810 |
| Deferred Outflows of Resources | |
| Pension related | 878,191 |
| Other postemployment benefits related | 670,775 |
| Total Deferred Outflows of Resources | 1,548,966 |
| Total Assets and Deferred Outflows of Resources | \$ 73,569,776 |
| Liabilities, Deferred Inflows of Resources and Net Position | |
| Liabilities | |
| Accounts payable | \$ 810,357 |
| Accrued payroll and payroll liabilities | 437,366 |
| Health insurance claims payable | 560,278 |
| Unearned revenue | 173,309 |
| Noncurrent liabilities: | |
| Due in more than one year - net pension liability | 9,681,575 |
| Due in more than one year - net other postemployment benefits liability | 162,399 |
| Total Liabilities | 11,825,284 |
| Deferred Inflows of Resources | |
| Pension related | 357,894 |
| Other postemployment benefits related | 503,436 |
| Total Deferred Inflow of Resources | 861,330 |
| Net Position | |
| Investment in capital assets | 61,141,183 |
| Restricted for correspondence program | 1,652,059 |
| Unrestricted (deficit) | (1,910,080) |
| Total Net Position | 60,883,162 |
| Total Liabilities, Deferred Inflows of Resources and Net Position | \$ 73,569,776 |

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Statement of Activities

| Year Ended June 30, 2020 | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position |
|--|----------------------|----------------------------|---|---|--|
| | | Charges for Services | Operating Grants and Contri- butions | Capital Grants and Contri- butions | |
| Governmental Activities | | | | | |
| Instruction | \$ 12,192,725 | \$ 78,319 | \$ 4,297,011 | \$ - | \$ (7,817,395) |
| Special education instruction | 1,366,607 | - | 306,522 | - | (1,060,085) |
| Special education support services - students | 241,275 | - | 83,294 | - | (157,981) |
| Support services - students | 724,536 | - | 15,419 | - | (709,117) |
| Support services - instruction | 2,733,542 | - | 778,177 | - | (1,955,365) |
| School administration | 600,689 | - | 44,381 | - | (556,308) |
| School administration support services | 666,630 | - | 62,848 | - | (603,782) |
| District administration | 810,041 | - | 8,643 | - | (801,398) |
| District administration support services | 1,256,937 | - | 249,006 | - | (1,007,931) |
| Operations and maintenance of plant | 4,006,970 | 253,700 | 75,943 | 80,998 | (3,596,329) |
| Student activities | 143,455 | - | 548 | - | (142,907) |
| Student transportation - to and from school | 98,650 | - | 96,569 | - | (2,081) |
| Food services | 570,117 | 7,611 | 347,855 | - | (214,651) |
| Expendable trust | 3,000 | - | - | - | (3,000) |
| Construction and facilities acquisition | 403,750 | - | - | 5,051,153 | 4,647,403 |
| Total Governmental Activities | \$ 25,818,924 | \$ 339,630 | \$ 6,366,216 | \$ 5,132,151 | (13,980,927) |
| General Revenues | | | | | |
| E-rate | | | | | 1,651,771 |
| Grants not restricted to specific programs | | | | | 18,260,679 |
| Other | | | | | 130,324 |
| Total General Revenues | | | | | 20,042,774 |
| Change in net position | | | | | 6,061,847 |
| Net Position, beginning of year | | | | | 54,821,315 |
| Net Position, end of year | | | | | \$ 60,883,162 |

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Balance Sheet

| | Major Funds | | Nonmajor Govern- mental Funds | Total Govern- mental Funds |
|--|---------------------|-----------------------------|--|-------------------------------------|
| | School Operating | Capital Project Funds | | |
| <i>June 30, 2020</i> | | | | |
| Assets | | | | |
| Cash and cash equivalents | \$ 826,013 | \$ 2,817,865 | \$ 524,594 | \$ 4,168,472 |
| Accounts receivable | 37,221 | 3,960,917 | 1,830,831 | 5,828,969 |
| Due from other funds | 5,251,176 | - | - | 5,251,176 |
| Inventory | 314,027 | - | 38,233 | 352,260 |
| Prepaid items | 16,129 | - | 5,551 | 21,680 |
| Total Assets | \$ 6,444,566 | \$ 6,778,782 | \$ 2,399,209 | \$ 15,622,557 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 308,464 | \$ 127,367 | \$ 374,526 | \$ 810,357 |
| Accrued payroll and payroll liabilities | 437,366 | - | - | 437,366 |
| Health insurance claims payable | 560,278 | - | - | 560,278 |
| Due to other funds | - | 3,726,590 | 1,524,586 | 5,251,176 |
| Unearned revenue | - | - | 173,309 | 173,309 |
| Total Liabilities | 1,306,108 | 3,853,957 | 2,072,421 | 7,232,486 |
| Fund Balances | | | | |
| Nonspendable | 330,156 | - | 43,784 | 373,940 |
| Committed | - | - | 59,475 | 59,475 |
| Restricted | 1,652,059 | - | - | 1,652,059 |
| Assigned | - | 2,924,825 | 230,199 | 3,155,024 |
| Unassigned | 3,156,243 | - | (6,670) | 3,149,573 |
| Total Fund Balances | 5,138,458 | 2,924,825 | 326,788 | 8,390,071 |
| Total Liabilities and Fund Balances | \$ 6,444,566 | \$ 6,778,782 | \$ 2,399,209 | \$ 15,622,557 |

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2020

| | | |
|---|--|--------------|
| Total fund balances of governmental funds | | \$ 8,390,071 |
|---|--|--------------|

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:

| | | |
|----------------------------|--------------|------------|
| Land | \$ 797,000 | |
| Construction in progress | 23,943,054 | |
| Buildings and improvements | 55,821,601 | |
| Equipment | 2,248,158 | |
| | | |
| Total capital assets | 82,809,813 | |
| Accumulated depreciation | (21,668,630) | |
| Total capital assets, net | | 61,141,183 |

Certain other postemployment benefit plans have been funded in excess of the required contributions. These assets are not financial resources and therefore are not reported in the funds.

| | |
|---|---------|
| Net other postemployment benefits asset | 508,246 |
|---|---------|

Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities.

Long-term liabilities reported in these statements consists of:

| | | |
|---|-------------|-------------|
| Net pension Liability | (9,681,575) | |
| Net other postemployment benefits liability | (162,399) | |
| | | (9,843,974) |

Certain changes in net pension and OPEB liabilities and assets are deferred rather than recognized immediately. These are amortized over time.

| | | |
|--|-----------|--|
| Deferred outflows related to pensions | 878,191 | |
| Deferred inflows related to pensions | (357,894) | |
| Deferred outflows related to other postemployment benefits | 670,775 | |
| Deferred inflows related to other post employment benefits | (503,436) | |
| | | |

| | |
|--|---------|
| Total deferred pension and other post employment benefit items | 687,636 |
|--|---------|

| | |
|--|----------------------|
| Total Net Position of Governmental Activities | \$ 60,883,162 |
|--|----------------------|

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

| Year Ended June 30, 2020 | Major Funds | | Nonmajor Govern- mental Funds | Total Govern- mental Funds |
|--|---------------------|-----------------------------|--|-------------------------------------|
| | School Operating | Capital Project Funds | | |
| Revenues | | | | |
| Local sources | \$ 1,782,095 | \$ 6,155 | \$ 365,367 | \$ 2,153,617 |
| State of Alaska | 17,765,950 | 5,125,996 | 371,641 | 23,263,587 |
| Federal sources | 1,690,868 | - | 5,151,492 | 6,842,360 |
| Total Revenues | 21,238,913 | 5,132,151 | 5,888,500 | 32,259,564 |
| Expenditures | | | | |
| Current: | | | | |
| Instruction | 8,500,096 | - | 4,233,408 | 12,733,504 |
| Special education instruction | 1,272,284 | - | 235,937 | 1,508,221 |
| Special education support services - students | 200,886 | - | 69,028 | 269,914 |
| Support services - students | 691,941 | - | 32,595 | 724,536 |
| Support services - instruction | 2,060,671 | - | 745,728 | 2,806,399 |
| School administration | 685,828 | - | - | 685,828 |
| School administration support services | 761,036 | - | - | 761,036 |
| District administration | 818,601 | - | - | 818,601 |
| District administration support services | 1,046,908 | - | 231,018 | 1,277,926 |
| Operations and maintenance of plant | 2,737,239 | 80,998 | 374,218 | 3,192,455 |
| Student activities | 144,649 | - | - | 144,649 |
| Student transportation - to and from school | - | - | 92,266 | 92,266 |
| Food services | - | - | 577,079 | 577,079 |
| Expendable trust | - | - | 3,000 | 3,000 |
| Construction and facilities acquisition | - | 5,913,151 | - | 5,913,151 |
| Total Expenditures | 18,920,139 | 5,994,149 | 6,594,277 | 31,508,565 |
| Excess (deficiency) of revenues over expenditures | 2,318,774 | (861,998) | (705,777) | 750,999 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | - | 974,843 | 763,175 | 1,738,018 |
| Transfers out | (1,738,018) | - | - | (1,738,018) |
| Net Other Financing Sources (Uses) | (1,738,018) | 974,843 | 763,175 | - |
| Net change in fund balances | 580,756 | 112,845 | 57,398 | 750,999 |
| Fund Balances, beginning of year | 4,557,702 | 2,811,980 | 269,390 | 7,639,072 |
| Fund Balances, end of year | \$ 5,138,458 | \$ 2,924,825 | \$ 326,788 | \$ 8,390,071 |

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2020

| | | |
|---|----|---------|
| Net change in fund balance - total governmental funds | \$ | 750,999 |
|---|----|---------|

The change in net position reported for governmental activities
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.
However, in the Statement of Activities the cost of those
assets is allocated as depreciation over their estimated useful lives.

This is comprised of:

| | | |
|------------------------------------|------------------|-----------|
| Capital outlays | \$ 5,978,764 | |
| Depreciation | (1,557,166) | |
| Loss on disposal of capital assets | <u>(208,953)</u> | |
| | | 4,212,645 |

Some expenses reported on the State of Activities do not require the use
current financial resources, and, therefore, are not reported as
expenditures in the governmental funds.

| | | |
|--|------------------|------------------|
| Decrease in net pension liability and related deferred outflows and inflows of resources | \$ (911,709) | |
| Increase in net OPEB assets/liability and related deferred outflows and inflows of resources | <u>2,009,912</u> | |
| | | <u>1,098,203</u> |

| | | |
|--|-----------|-------------------------|
| Change in Net Position of Governmental Activities | \$ | <u>6,061,847</u> |
|--|-----------|-------------------------|

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District
Student Activity Agency Fund
Statement of Fiduciary Assets and Liabilities

June 30, 2020

Assets

| | |
|---------------------------|------------|
| Cash and cash equivalents | \$ 255,097 |
| Accounts receivable | 6,302 |

| | |
|---------------------|-------------------|
| Total Assets | \$ 261,399 |
|---------------------|-------------------|

Liabilities

| | |
|-----------------------|------------|
| Due to student groups | \$ 256,815 |
| Accounts payable | 4,584 |

| | |
|--------------------------|-------------------|
| Total Liabilities | \$ 261,399 |
|--------------------------|-------------------|

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements Year Ended June 30, 2020

1. Summary of Significant Accounting Policies

Reporting Entity

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues except reimbursable grants to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursable grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Funds* are used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Summarized below are the major sources of revenue and the applicable recognition policies.

Intergovernmental Revenue

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

Local Revenue

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Assets, Liabilities and Equity

A. Cash and Cash Equivalents

Cash and cash equivalents consist of moneys in deposit accounts and money market funds with maturities of 90 days or less.

B. Short-term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

C. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

D. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

| | Life in years |
|----------------------------|---------------|
| Buildings and improvements | 15-40 |
| Equipment | 5-15 |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

E. Unearned Revenue

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

F. Interfund

During the course of normal operations, the District has numerous transactions between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet in the fund financial statements. Operating subsidies are reported as transfers.

G. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. No liability is reported for unpaid accumulated sick leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment.

H. Pensions/Other Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows or resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

J. Net Position

In the government-wide financial statements, net position is reported in three categories: investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

K. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year-end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

The legal level of control (that is the level at which expenditures cannot legally exceed the appropriation) is at the fund level.

3. Cash and Cash Equivalents

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit balances to the financial statements as of June 30, 2020:

| | Book Balance | Bank Balance |
|-----------------|---------------------|---------------------|
| Deposits | \$ 4,423,569 | \$ 4,728,867 |

Reconciliation of Deposit and Investment Balances

| | Government- wide Statement of Net Position | Fiduciary Fund Statements of Assets and Liabilities | Totals |
|----------------------------------|---|---|---------------------|
| Cash and Cash Equivalents | \$ 4,168,472 | \$ 255,097 | \$ 4,423,569 |

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2020:

| | Balance July 1, 2019 | Additions | Deletions | Balance June 30, 2020 |
|---|----------------------------|----------------------|------------------------|-----------------------------|
| Capital assets not being depreciated: | | | | |
| Land | \$ 797,000 | \$ - | \$ - | \$ 797,000 |
| Construction in progress | 29,370,268 | 5,910,346 | (11,337,560) | 23,943,054 |
| Total capital assets not being depreciated | 30,167,268 | 5,910,346 | (11,337,560) | 24,740,054 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 44,747,093 | 11,283,461 | (208,953) | 55,821,601 |
| Equipment | 2,125,641 | 122,517 | - | 2,248,158 |
| Total capital assets being depreciated | 46,872,734 | 11,405,978 | (208,953) | 58,069,759 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (18,620,027) | (1,350,729) | - | (19,970,756) |
| Equipment | (1,491,437) | (206,437) | - | (1,697,874) |
| Total accumulated depreciation | (20,111,464) | (1,557,166) | - | (21,668,630) |
| Net Capital Assets | \$ 56,928,538 | \$ 15,759,158 | \$ (11,546,513) | \$ 61,141,183 |

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2020:

| | |
|---|---------------------|
| Instruction | \$ 400,452 |
| Support services - instruction | 1,377 |
| School administration | 1,235 |
| School administration support services | 1,275 |
| District administration support services | 27,493 |
| Operations and maintenance of plant | 748,336 |
| Student transportation - to and from school | 6,384 |
| Food services | 4,089 |
| Construction and facilities acquisition | 366,525 |
| Total Depreciation Expense for Governmental Activities | \$ 1,557,166 |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2020, follows:

Due from Other Funds

| | |
|---|--------------|
| Due from the nonmajor governmental funds to the School Operating Fund for short-term operating advances | \$ 1,524,586 |
| Due from Capital Project Funds to the School Operating Fund for short-term capital advances | 3,726,590 |

Total Amount Due From Other Funds **\$ 5,251,176**

Transfers from School Operating Fund:

| | |
|---|------------|
| From the School Operating Fund to: | |
| Capital Project Funds for capital costs | \$ 974,843 |
| Nonmajor governmental funds for operating subsidies | 763,175 |

Total Transfers from Other Funds **\$ 1,738,018**

7. Operating Lease Agreement

The District has noncancelable operating leases for office space in Anchorage, Juneau, Wasilla and Eagle River. The future minimum lease payment for these leases are as follows:

Year Ending June 30,

| | |
|------|------------|
| 2021 | \$ 339,616 |
| 2022 | 311,218 |
| 2023 | 231,149 |
| 2024 | 101,528 |
| 2025 | 46,894 |

Total **\$ 1,030,405**

Rent expense under the noncancelable leases for the year ended June 30, 2020 was \$319,368.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

8. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2020 on the governmental funds balance sheet are subject to the following constraints:

| | School Operating Fund | Capital Projects Funds | Nonmajor Funds | Totals |
|----------------------------|-----------------------------|------------------------------|-------------------|---------------------|
| Nonspendable: | | | | |
| Inventory | \$ 314,027 | \$ - | \$ 38,233 | \$ 352,260 |
| Prepaid items | 16,129 | - | 5,551 | 21,680 |
| Total nonspendable | 330,156 | - | 43,784 | 373,940 |
| Committed: | | | | |
| Raven scholarship | - | - | 21,975 | 21,975 |
| Board scholarship | - | - | 37,500 | 37,500 |
| Total committed | - | - | 59,475 | 59,475 |
| Restricted: | | | | |
| Correspondence program | 1,652,059 | - | - | 1,652,059 |
| Assigned: | | | | |
| Student transportation | - | - | 48,570 | 48,570 |
| AK Grad | - | - | 164,632 | 164,632 |
| Capital projects | - | 2,924,825 | - | 2,924,825 |
| Other | - | - | 16,997 | 16,997 |
| Total assigned | | 2,294,825 | 230,199 | 3,155,024 |
| Unassigned | 3,156,243 | - | (6,670) | 3,149,573 |
| Total Fund Balances | \$ 5,138,458 | \$ 2,924,825 | \$ 326,788 | \$ 8,390,071 |

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

10. Retirement Plans

General Information About the Plans

The District participates in two defined benefit pension plans. The Alaska Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Alaska Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska Department of Administration to provide pension, postemployment healthcare, death and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in comprehensive annual financial reports that includes financial statements and other required supplemental information. Those reports are available via the internet at <http://doa.alaska.gov/drbr>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provides for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the Defined Benefit (DB) plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other postemployment benefits (OPEB). A complete benefit comparison chart is available at the website noted above.

(a) Defined Benefit (DB) Pension Plan

Both the PERS and TRS DB Plans were closed to new entrants effective July 1, 2006. New employees hired after that date participate in the PERS or TRS Defined Contribution (DC) Plans described later in these notes.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Historical Context and Special Funding Situation

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the previously existing PERS plan from a DB agent-multiple employer plan to a DB cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded “on-behalf” contribution (subject to funding availability), and required that employer contributions be calculated against all PERS/TRS eligible wages, including wages paid to participants of the PERS Tier IV/TRS Tier III defined contribution plans described later in these notes. The Alaska Legislature has the power and authority to change the aforementioned statute through the legislative process.

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plan an amount such that, when combined with the employer contribution, is sufficient to pay each Plans’ past service liability contribution rate as adopted by the Alaska Retirement Management Board (ARM Board). As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows of resources, and disclosures on this basis.

Employee Contribution Rates

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of their annual covered salary to TRS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, the amount calculated for the statutory employer effective contribution rate is 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are calculated on all PERS/TRS participating wages, including those wages attributable to employees in the DC plan. Contributions derived from the DC employee payroll is referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039.

State Contribution Rate: This is the rate paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In the governmental fund financial statements, on-behalf contribution amounts have been recognized as additional revenues and expenditures. In the government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which

Yukon-Koyukuk School District

Notes to Basic Financial Statements

the Plan recognizes the payments, resulting in a significant timing difference between the cash transfers and revenue and expense recognition.

Contribution rates for the year ended June 30, 2020 were determined in the June 30, 2017 actuarial valuations. The District's contribution rates for the 2020 fiscal year were as follows:

| <i>PERS</i> | Employer Effective Rate | ARM Board Adopted Rate | State Contribution Rate |
|-----------------------------------|----------------------------|---------------------------|-------------------------------|
| Pension | 15.72% | 23.73% | 6.62% |
| Postemployment healthcare (ARHCT) | 6.28% | 4.89% | 0.00% |
| Total Contribution Rates | 22.00% | 28.62% | 6.62% |

| <i>TRS</i> | Employer Effective Rate | ARM Board Adopted Rate | State Contribution Rate |
|-----------------------------------|----------------------------|---------------------------|-------------------------------|
| Pension | 8.03% | 26.56% | 17.91% |
| Postemployment healthcare (ARHCT) | 4.53% | 3.91% | 0.00% |
| Total Contribution Rates | 12.56% | 30.47% | 17.91% |

In 2020, the District was credited with the following contributions to the pension plans:

| <i>PERS</i> | Measurement Period July 1, 2018 to June 30, 2019 | District Fiscal Year July 1, 2019 to June 30, 2020 |
|---|---|---|
| Employer contributions (including DBUL) | \$ 260,258 | \$ 269,469 |
| Nonemployer contributions (on-behalf) | 155,850 | 183,523 |
| Total Contributions | \$ 416,108 | \$ 453,092 |

| <i>TRS</i> | Measurement Period July 1, 2018 to June 30, 2019 | District Fiscal Year July 1, 2019 to June 30, 2020 |
|---|---|---|
| Employer contributions (including DBUL) | \$ 197,277 | \$ 171,471 |
| Nonemployer contributions (on-behalf) | 939,003 | 1,012,517 |
| Total Contributions | \$ 1,136,280 | \$ 1,183,988 |

In addition, employee contributions to the Plans totaled \$61,624 for PERS and \$141,225 for TRS during the District's fiscal year.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

| | PERS | TRS |
|---|---------------------|----------------------|
| District's proportionate share of NPL | \$ 4,763,294 | \$ 4,918,281 |
| State's proportionate share of NPL associated with the District | 1,889,716 | 7,296,198 |
| Total Net Pension Liability | \$ 6,653,010 | \$ 12,214,479 |

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 to calculate the net pension liability as of that date. The District's proportion of the net pension liability is based on the ratio of the present value of projected future contributions for each employer to the present value of project future contributions to the Plan for the fiscal years 2020 to 2039. At the June 30, 2019 measurement date, the District's proportion for PERS was 0.08701 percent, which was a decrease of 0.00510 percent from its proportion measured as of June 30, 2018. At the June 30, 2019 measurement date, the District's proportion for TRS was 0.26321 percent, which was an increase of 0.02657 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized pension expense of \$612,496 for PERS and \$727,230 for TRS. In addition, the District recognized on-behalf revenue of \$256,708 and \$560,639 for support provided by the State for PERS and TRS, respectively. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| <i>PERS</i> | | |
| Difference between expected and actual experience | \$ - | \$ (70,515) |
| Changes in assumptions | 145,831 | - |
| Net difference between projected and actual earnings on pension plan investments | 68,295 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | - | (119,201) |
| District contributions subsequent to the measurement date | 269,469 | - |
| Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions | \$ 483,595 | \$ (189,716) |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

| <i>TRS</i> | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience | \$ - | \$ (133,371) |
| Changes in assumptions | - | (34,807) |
| Net difference between projected and actual earnings on pension plan investments | 126,327 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 96,798 | - |
| District contributions subsequent to the measurement date | 171,471 | - |
| Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions | \$ 394,596 | \$ (168,178) |

The \$269,469 for PERS and \$171,471 for TRS reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <i>Year Ending June 30,</i> | <i>PERS</i> | <i>TRS</i> |
|-----------------------------|------------------|------------------|
| 2021 | \$ 31,893 | \$ 69,111 |
| 2022 | (50,424) | (91,580) |
| 2023 | 19,377 | 34,531 |
| 2024 | 23,564 | 42,885 |
| 2025 | - | - |
| Thereafter | - | - |
| Total Amortization | \$ 24,410 | \$ 54,947 |

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2018, using the actuarial assumptions listed below, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2019:

| | |
|---------------------------|---|
| Actuarial cost method | Entry age normal; level percentage of payroll |
| Amortization method | Level percentage of pay, closed |
| Inflation | 2.50% |
| Salary increases | Range from 6.75% to 2.75% based on service. |
| Investment rate of return | 7.38%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.88%. |
| Mortality | Pre-termination and post-termination mortality rates were based upon the 2013-2017 actual mortality experience. Pre-termination mortality rates were based on 100% of the RP-2014 white-collar employee table with MP-2017 generational improvement. Post-termination mortality rates were based on 91% of male and 96% of female rates of the RP-2014 table with MP-2017 generational improvement (PERS); and 93% of male and 90% of female rates of the RP-2014 white-collar healthy annuitant table with MP-2017 generational improvement (TRS). Deaths are assumed to be occupational 40% of the time (PERS) and 15% of the time (TRS). |

The actuarial assumptions used in the June 30, 2018 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017. As a result of this experience study, the ARM Board adopted updated actuarial assumptions for the June 30, 2018 actuarial valuation to better reflect expected future experience.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return, excluding the inflation component of 2.50%, for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|--------------------------|-------------------|--|
| Broad domestic equity | 24% | 8.16% |
| Global equity (non-U.S.) | 22% | 7.51% |
| Intermediate treasuries | 10% | 1.58% |
| Opportunistic | 10% | 3.96% |
| Real assets | 17% | 4.76% |
| Absolute return | 7% | 4.76% |
| Private equity | 9% | 11.39% |
| Cash equivalents | 1% | 0.83% |

Discount Rate

The discount rate used to measure the total pension liability was 7.38%. This is a reduction in the discount rate used since the prior measurement date, which was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.38%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

| <i>PERS</i> | Proportional Share | 1% Decrease (6.38%) | Current Discount Rate (7.38%) | 1% Increase (8.38%) |
|---|-----------------------|------------------------|-------------------------------------|------------------------|
| District's proportionate share of the net pension liability | 0.08701% | \$ 6,286,713 | \$ 4,763,294 | \$ 3,487,481 |

| <i>TRS</i> | Proportional Share | 1% Decrease (6.38%) | Current Discount Rate (7.38%) | 1% Increase (8.38%) |
|---|-----------------------|------------------------|-------------------------------------|------------------------|
| District's proportionate share of the net pension liability | 0.26321% | \$ 7,084,923 | \$ 4,918,281 | \$ 3,099,123 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

(b) Defined Contribution (DC) Pension Plan

Employees hired after July 1, 2006 participate in PERS Tier IV or TRS Tier III, both DC plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the DB plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension participation accounts. Each participation account is self-directed with respect to investment options. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website, as noted above. <http://doa.alaska.gov/drdb>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC plan contributions (and related OPEB contributions), the remaining remittance (the DBUL) is deposited into the DB plan as noted earlier.

Benefit Terms

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2020 to cover a portion of the District's employer match contributions. For the year ended June 30, 2020, forfeitures reduced pension expense by \$34,554.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Employee Contribution Rate

Employees are required to contribute 8% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2020, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2020 were \$86,549 and \$138,477, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2020 were \$275,622 and \$314,996, respectively. The District contribution amount was recognized as pension expense/expenditures.

(c) Defined Benefit OPEB Plans

As part of its participation in PERS and TRS, the District participates in the following cost sharing multiple employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD).

The ARHCT, a healthcare trust fund, provides major medical coverage to retirees of the DB plans. The ARHCT is self-funded and self-insured. The ARHCT was closed to all new members effective July 1, 2006. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS DC Plan (Tier IV) and TRS DC Plan (Tier III). The RMP is self-insured. Members are not eligible to use the Plan until they have at least 10 years of service and are Medicare age eligible. The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the comprehensive annual financial reports for PERS and TRS, at the following website, as noted above. <http://doa.alaska.gov/drdb>.

Employer Contribution Rate

Employer contribution rates are actuarially determined and adopted by and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2020 were as follows:

| | PERS | TRS |
|--|--------------|--------------|
| Alaska Retiree Healthcare Trust | 6.28% | 4.53% |
| Retiree Medical Plan | 1.32% | 1.09% |
| Occupational Death and Disability Benefits | 0.26% | 0.08% |
| Total Contribution Rates | 7.86% | 5.70% |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

In 2020, the District was credited with the following contributions to the OPEB plans:

| | Measurement Period July 1, 2018 to June 30, 2019 | District Fiscal Year July 1, 2019 to June 30, 2020 |
|--------------------------------|---|---|
| <i>PERS</i> | | |
| Employer contributions - ARHCT | \$ 93,063 | \$ 107,402 |
| Employer contributions - RMP | 16,303 | 22,849 |
| Employer contributions - ODD | 4,508 | 4,501 |
| Total Contributions | \$ 113,874 | \$ 134,752 |

| | Measurement Period July 1, 2018 to June 30, 2019 | District Fiscal Year July 1, 2019 to June 30, 2020 |
|--------------------------------|---|---|
| <i>TRS</i> | | |
| Employer contributions - ARHCT | \$ 98,194 | \$ 96,852 |
| Employer contributions - RMP | 31,275 | 42,897 |
| Employer contributions - ODD | 3,167 | 3,150 |
| Total Contributions | \$ 132,636 | \$ 142,899 |

OPEB Liabilities, OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans

At June 30, 2020, the District reported a liability for its proportionate share of the net OPEB liabilities (NOL) and net OPEB assets (NOA) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

| | PERS | TRS |
|---|-------------------|-------------|
| District's proportionate share of NOL - ARHCT | \$ 129,164 | \$ - |
| District's proportionate share of NOL - RMP | 33,235 | - |
| Total District's Proportionate Share of NOL | \$ 162,399 | \$ - |
| State's proportionate share of the ARHCT NOL associated with the District | 51,428 | - |
| Total Net OPEB Liability | \$ 213,827 | \$ - |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

| | PERS | TRS |
|---|--------------------|-----------------------|
| District's proportionate share of NOA - ARHCT | \$ - | \$ (401,790) |
| District's proportionate share of NOA - RMP | - | (38,889) |
| District's proportionate share of NOA - ODD | (26,768) | (40,799) |
| Total District's Proportionate Share of NOA | \$ (26,768) | \$ (481,478) |
| State's proportionate share of the ARHCT NOA associated with the District | - | (597,968) |
| Total Net OPEB Assets | \$ (26,768) | \$ (1,079,446) |

The total OPEB liabilities (assets) for the June 30, 2019 measurement date was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 to calculate the net OPEB liabilities (assets) as of that date. The District's proportion of the net OPEB liabilities (assets) is based on the ratio of the present value of projected future contributions for each employer to the present value of projected future contributions to the Plans for the fiscal years 2020 to 2039.

| | June 30, 2018 Measurement Date Employer Proportion | June 30, 2019 Measurement Date Employer Proportion | Change |
|--|---|---|------------|
| <i>PERS</i> | | | |
| District's proportionate share of the net OPEB liabilities (assets): | | | |
| ARHCT | 0.09208% | 0.08705% | (0.00503)% |
| RMP | 0.14183% | 0.13892% | (0.00291)% |
| ODD | 0.14183% | 0.11040% | (0.03143)% |

| | June 30, 2018 Measurement Date Employer Proportion | June 30, 2019 Measurement Date Employer Proportion | Change |
|--|---|---|----------|
| <i>TRS</i> | | | |
| District's proportionate share of the net OPEB liabilities (assets): | | | |
| ARHCT | 0.23588% | 0.26292% | 0.02704% |
| RMP | 0.84981% | 1.01380% | 0.16399% |
| ODD | 0.84981% | 1.01464% | 0.16483% |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

For the year ended June 30, 2020, the District recognized OPEB expense of \$(819,090) for PERS and \$(857,795) for TRS. Of these amounts, \$(332,379) for PERS and \$(1,511,208) for TRS was recorded for on-behalf revenue and expense for support provided by the ARHCT plans. OPEB expense and on-behalf revenue for the year ended is listed by plan in the table below:

| PERS | OPEB expense | On-behalf revenue |
|--------------|---------------------|---------------------|
| ARHCT | \$ (844,209) | \$ (332,379) |
| RMP | 23,346 | - |
| ODD | 1,773 | - |
| Total | \$ (819,090) | \$ (332,379) |

| TRS | OPEB expense | On-behalf revenue |
|--------------|---------------------|-----------------------|
| ARHCT | \$ (893,347) | \$ (1,511,208) |
| RMP | 36,525 | - |
| ODD | (973) | - |
| Total | \$ (857,795) | \$ (1,511,208) |

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

| PERS | ARHCT | RMP | ODD | Total |
|---|-------------------|------------------|-----------------|-------------------|
| Deferred Outflows of Resources: | | | | |
| Changes in assumptions | \$ 171,398 | \$ 16,086 | \$ - | \$ 187,484 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 25,454 | 605 | 3,688 | 29,747 |
| District contributions subsequent to the measurement date | 107,402 | 22,849 | 4,501 | 134,752 |
| Total Deferred Outflows of Resources Related to OPEB Plans | \$ 304,254 | \$ 39,540 | \$ 8,189 | \$ 351,983 |

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

| <i>PERS</i> | ARHCT | RMP | ODD | Total |
|---|---------------------|-------------------|--------------------|---------------------|
| Deferred Inflows of Resources: | | | | |
| Difference between expected and actual experience | \$ (86,796) | \$ (2,462) | \$ (8,346) | \$ (97,604) |
| Changes in assumptions | - | - | (512) | (512) |
| Difference between projected and actual investment earnings | (56,560) | (367) | (177) | (57,104) |
| Changes in proportion and differences between District contributions and proportionate share of contributions | (26,246) | (241) | (1,719) | (28,206) |
| Total Deferred Inflows of Resources Related to OPEB Plans | \$ (169,602) | \$ (3,070) | \$ (10,754) | \$ (183,426) |

Amounts reported as deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB liabilities (asset) in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <i>PERS</i> | ARHCT | RMP | ODD | Total |
|-----------------------------|------------------|------------------|-------------------|------------------|
| Year Ending June 30, | | | | |
| 2021 | \$ 39,844 | \$ 1,440 | \$ (1,173) | \$ 40,111 |
| 2022 | (43,963) | 1,440 | (1,173) | (43,696) |
| 2023 | 13,608 | 2,320 | (928) | 15,000 |
| 2024 | 17,758 | 2,305 | (923) | 19,140 |
| 2025 | - | 1,968 | (1,005) | 963 |
| Thereafter | - | 4,149 | (1,862) | 2,287 |
| Total Amortization | \$ 27,247 | \$ 13,622 | \$ (7,064) | \$ 33,805 |

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

| <i>TRS</i> | ARHCT | RMP | ODD | Total |
|---|-------------------|------------------|-----------------|-------------------|
| Deferred Outflows of Resources: | | | | |
| Difference between expected and actual experience | \$ - | \$ 24,295 | \$ - | \$ 24,295 |
| Changes in assumptions | 39,177 | 17,800 | - | 56,977 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 91,306 | 1,510 | 1,805 | 94,621 |
| District contributions subsequent to the measurement date | 96,852 | 42,897 | 3,150 | 142,899 |
| Total Deferred Outflows of Resources Related to OPEB Plans | \$ 227,335 | \$ 86,502 | \$ 4,955 | \$ 318,792 |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

| TRIS | ARHCT | RMP | ODD | Total |
|---|---------------------|--------------------|--------------------|---------------------|
| Deferred Inflows of Resources: | | | | |
| Difference between expected and actual experience | \$ (73,528) | \$ (3,185) | \$ (4,607) | \$ (81,302) |
| Changes in assumptions | (121,412) | (41,011) | (45) | (162,468) |
| Difference between projected and actual investment earnings | (62,177) | (1,016) | (288) | (63,481) |
| Changes in proportion and differences between District contributions and proportionate share of contributions | - | (7,141) | (5,600) | (12,741) |
| Total Deferred Inflows of Resources Related to OPEB Plans | \$ (257,117) | \$ (52,353) | \$ (10,540) | \$ (320,010) |

Amounts reported as collective deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB liabilities (asset) in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| TRIS | ARHCT | RMP | ODD | Total |
|---------------------------|---------------------|-------------------|-------------------|---------------------|
| Year Ending June 30, | | | | |
| 2021 | \$ (113,610) | \$ (2,456) | \$ (1,258) | \$ (117,324) |
| 2022 | (49,155) | (2,456) | (1,258) | (52,869) |
| 2023 | 15,817 | (31) | (943) | 14,843 |
| 2024 | 20,315 | (65) | (927) | 19,323 |
| 2025 | - | (998) | (1,025) | (2,023) |
| Thereafter | - | (2,743) | (3,324) | (6,067) |
| Total Amortization | \$ (126,633) | \$ (8,749) | \$ (8,735) | \$ (144,117) |

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Actuarial Assumptions

The total OPEB liability for each plan for the measurement period ended June 30, 2019 was determined by actuarial valuations as of June 30, 2018, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2019:

| | |
|--|--|
| Actuarial cost method | Entry age normal; level percentage of payroll |
| Amortization method | Level percentage of payroll, closed |
| Inflation | 2.50% |
| Salary increases | Graded by service from 6.75% to 2.75% |
| Investment return of return | 7.38%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.88%. |
| Healthcare cost trend rates (ARHCT Plan and RMP) | Pre-65 medical: 7.5% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Prescription drug: 8.5% grading down to 4.5% EGWP: 8.5% grading down to 4.5% |
| Mortality | PERS: Pre-termination and post-termination mortality rates were based upon the 2013-2017 actual mortality experience. Post-termination mortality rates were based on 91% of the male rates and 96% of the female rates of the RP-2014 health annuitant table projected with MP-2017 generational improvement. The rates were 100% of the RP-2014 employee table with MP-2017 generational improvement. TRS: Pre-termination and post-termination mortality rates were based upon the 2013-2017 actual mortality experience. Post-termination mortality rates were based on 100% of the RP-2014 white-collar employee table with MP-2017 generational improvement. Post-termination mortality rates were based on 93% of male and 90% of female rates of the RP-2014 white-collar healthy annuitant table with MP-2017 generational improvement. |
| Participation (ARHCT) | PERS: 100% system paid of members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible. 10% of non-system paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible. TRS: participation rates vary between 75% to 100% decrement due to disability, 50% to 95% decrement due to retirement, and 75% to 95% due to years of service. |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

The actuarial assumptions used in the June 30, 2018 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017. As a result of this experience study, the ARM Board adopted updated actuarial assumptions for the June 30, 2018 actuarial valuation to better reflect expected future experience.

In addition to the changes in assumptions resulting from the experience study, the following assumption changes have been made since the prior valuation:

1. An Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in larger projected subsidies to offset the cost of prescription drug coverage.
2. Based on recent experience, the healthcare cost trend assumptions were updated
3. Per capita claims costs were updated to reflect recent experience.
4. Healthcare cost trends were updated to reflect a Cadillac Tax load.

Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return, excluding the inflation component of 2.50% for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2019 are summarized in the following table:

| <i>Asset Class</i> | <i>Target Allocation</i> | <i>Long-Term Expected Real Rate of Return</i> |
|--------------------------|--------------------------|---|
| Broad domestic equity | 24% | 8.16% |
| Global equity (non-U.S.) | 22% | 7.51% |
| Intermediate treasuries | 10% | 1.58% |
| Opportunistic | 10% | 3.96% |
| Real assets | 17% | 4.76% |
| Absolute return | 7% | 4.76% |
| Private equity | 9% | 11.39% |
| Cash equivalents | 1% | 0.83% |

Discount Rate

The discount rate used to measure the total OPEB liability for each plan as of June 30, 2019 was 7.38%. This is a reduction in the discount rate used since the prior measurement date, which was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 7.38%, as well as what the District's proportionate share of the respective plan's net OPEB liability (asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| <i>PERS</i> | Proportional Share | 1% Decrease (6.38%) | Current Discount Rate (7.38%) | 1% Increase (8.38%) |
|---|--------------------|------------------------|-------------------------------------|------------------------|
| District's proportionate share of the net OPEB liability (asset): | | | | |
| ARHCT | 0.08705% | \$ 1,038,962 | \$ 129,164 | \$ (619,244) |
| RMP | 0.13892% | \$ 83,475 | \$ 33,235 | \$ (4,588) |
| ODD | 0.11040% | \$ (25,391) | \$ (26,768) | \$ (27,880) |

| <i>TRS</i> | Proportional Share | 1% Decrease (6.38%) | Current Discount Rate (7.38%) | 1% Increase (8.38%) |
|---|--------------------|------------------------|-------------------------------------|------------------------|
| District's proportionate share of the net OPEB liability (asset): | | | | |
| ARHCT | 0.26292% | \$ 602,905 | \$ (401,790) | \$ (1,224,193) |
| RMP | 1.01380% | \$ 68,147 | \$ (38,889) | \$ (118,492) |
| ODD | 1.01464% | \$ (40,941) | \$ (40,799) | \$ (40,718) |

Sensitivity of the Net OPEB Liability (Asset) to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the net OPEB liability (asset) calculated using the healthcare cost trend rates as summarized in the 2018 actuarial valuation reports as well as what the District's proportionate share of the respective plan's net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

| <i>PERS</i> | Proportional Share | 1% Decrease | Current Healthcare Cost Trend Rate | 1% Increase |
|---|--------------------|--------------|---|--------------|
| District's proportionate share of the net OPEB liability (asset): | | | | |
| ARHCT | 0.08705% | \$ (706,776) | \$ 129,164 | \$ 1,149,326 |
| RMP | 0.13892% | \$ (10,222) | \$ 33,235 | \$ 92,722 |
| ODD | 0.11040% | \$ n/a | \$ n/a | \$ n/a |

Yukon-Koyukuk School District

Notes to Basic Financial Statements

| TRIS | Proportional Share | 1% Decrease | Current Healthcare Cost Trend Rate | 1% Increase |
|---|-----------------------|----------------|---|-------------|
| District's proportionate share of the net OPEB liability (asset): | | | | |
| ARHCT | 0.26292 % | \$ (1,314,904) | \$ (401,790) | \$ 718,304 |
| RMP | 1.01380 % | \$ (129,715) | \$ (38,889) | \$ 86,933 |
| ODD | 1.01464 % | \$ n/a | \$ n/a | \$ n/a |

OPEB Plan Fiduciary Net Position

Detailed information about each OPEB plan's fiduciary net position is available in the separately issued PERS and TRS financial reports.

(d) Defined Contribution OPEB Plans

PERS and TRS DC Pension Plan participants (PERS Tier IV and TRS Tier III) also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows for medical care expense to be reimbursed from individual savings accounts established for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

Contribution Rate

AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2019, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,121 per year for each full-time employee, and \$1.36 per hour for part-time employees.

Annual Postemployment Healthcare Cost

In fiscal year 2020, the District contributed \$91,492 in DC OPEB costs to PERS and \$109,672 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

11. Accounting for Health Self-Insurance

The District established an Employee Healthcare Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$80,000 and \$1,000,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2020 was recorded in the School Operating Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2020 and 2019 follows:

| | Balance Beginning of Year | Claims and Other Costs | Claims Paid | Balance End of Year |
|-----------------------------------|---------------------------------|---------------------------|----------------|------------------------|
| 2020 Health Claims Payable | \$ 431,504 | \$ 3,585,153 | \$ (3,456,379) | \$ 560,278 |
| 2019 Health Claims Payable | \$ 377,267 | \$ 2,727,707 | \$ (2,673,470) | \$ 431,504 |

12. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the Federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the School Operating Fund.

The District receives a substantial portion of its revenue from state and federal grants. Significant changes in these revenue sources could have a material effect on the operations of the District.

Changes in the local environment or economy could directly affect the District's enrollment. Significant changes in enrollment could have a material effect on the District's funding and operations.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2021. The District is dependent upon its workforce to deliver its services. Developments such as social distancing and shelter-in-place directives will impact the District’s ability to deploy its workforce effectively. While expected to be temporary, prolonged workforce disruptions may negatively impact the District’s services. Furthermore, adverse economic effects of the COVID-19 outbreak may affect the district’s Federal and state funding.

Although the District cannot estimate the length or gravity of the impact of the COVID-19 outbreak at this time, if the pandemic continues, it may have an adverse effect on the District’s results of future operations, financial position, and liquidity in fiscal year 2020.

On March 27, 2020 President Trump signed into law the “Coronavirus Aid, Relief and Economic Security (CARES) Act.” The CARES Act, among other things, appropriated funds for the Coronavirus Relief Fund to be used to make payments for specified uses to States and certain local governments. It also appropriated certain relief funds, for which the District may be eligible. At the time of this report, \$345,191 has been awarded. The district spent \$50,260 of these monies in fiscal year 2020, the remaining unspent monies to be expended in 2021. The School District will continue to examine the impact that the Cares Act may have. Currently, the school district is unable to determine the full impact that the CARES Act will have on the district’s financial condition, results of operations or liquidity.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

13. New Accounting Pronouncements

The Governmental Accounting Standards Board has issued several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined. The statements are as follows:

GASB Statement No. 84 - Fiduciary Activities - Effective for year-end June 30, 2020. This Statement addresses criteria for identifying and reporting fiduciary activities.

GASB Statement No. 87 - Leases - Effective for year-end June 30, 2021, This Statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

GASB Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period - Effective for year-end June 30, 2021. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.

GASB Statement No. 90 - Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61 - Effective for year-end June 30, 2020. This Statement addresses accounting and financial reporting for a majority equity interest in a legally separate organization. It provides a definition of a majority equity interest and provides guidance for further presentation as either an investment or a component unit, based on specific criteria.

GASB Statement No. 91 - Conduit Debt Obligations - Effective for year-end June 30, 2022. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit obligations, and related note disclosures. This Statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting.

GASB Statement No. 92 - Omnibus 2020 - Provisions of this Statement related to the effective date of Statement No. 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The effective date for all other provisions of the Statement are to be implemented for year-end June 30, 2021. This Statement addresses a variety of topics such as leases, the applicability of Statement No. 73 and Statement No. 74 for reporting assets accumulated for postemployment benefits, the applicability of Statement No. 84 to postemployment benefit arrangements, the measurements of liabilities and assets related to asset retirement obligations in a government acquisition, reporting of public entity risk pools, referencing to nonrecurring fair value measurements, and terminology used to refer to derivative instruments.

GASB Statement No. 93 - Replacement of Interbank Offered Rates - The provisions of this Statement, except for paragraph 11b, are required to be implemented for year-end June 30, 2022. The requirements in paragraph 11b are required to be implemented for year-end June 30, 2023. This Statement addresses accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

Yukon-Koyukuk School District

Notes to Basic Financial Statements

GASB Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements - Effective for year-end June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs) and also provides guidance for accounting and financial reporting for availability payment arrangements (APA).

In light of the COVID-19 Pandemic, on May 8, 2020, the GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, to provide relief to governments. This Statement, which was effective upon issuance, postpones the effective dates of certain provisions in the above noted pronouncements for one year, except for Statement No. 87 and provisions related to leases in Statement No. 92 which are postponed for eighteen months, Certain other provisions of Statement No. 92 are excluded from Statement No. 95. Additionally, Statement No. 95 excludes provisions in Statement No. 93 related to lease modifications and excludes Statement No. 94 since the GASB considered the pandemic in determining effective dates. Earlier application of the standards is encouraged and is permitted to the extent specified in each pronouncement as originally issued.

GASB Statement No. 96 - Subscription-Based Information Technology Arrangements - Effective for year-end June 30, 2023. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This statement, among other things, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA.

GASB Statement No. 97 - Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - Effective for year-end June 30, 2022, except the portion of the pronouncement related to component unit criteria, which is effective for year-end June 30, 2020. This statement modifies certain guidance contained in Statement No. 84 and enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Required Supplementary Information

Yukon-Koyukuk School District

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| Year Ended June 30, 2020 | Budget | | Actual Amounts | Variance with Final Budget |
|---|-------------------|-------------------|---------------------|----------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Local sources | \$ 1,731,184 | \$ 1,766,747 | \$ 1,782,095 | \$ 15,348 |
| State of Alaska | 15,930,608 | 16,569,811 | 17,765,950 | 1,196,139 |
| Federal sources | 1,375,985 | 1,375,985 | 1,690,868 | 314,883 |
| Total Revenues | 19,037,777 | 19,712,543 | 21,238,913 | 1,526,370 |
| Expenditures | | | | |
| Instruction | 8,573,199 | 9,293,334 | 8,500,096 | 793,238 |
| Special education instruction | 1,166,194 | 1,150,777 | 1,272,284 | (121,507) |
| Special education support services - students | 169,941 | 172,157 | 200,886 | (28,729) |
| Support services - students | 605,444 | 636,053 | 691,941 | (55,888) |
| Support services - instruction | 2,110,078 | 2,214,188 | 2,060,671 | 153,517 |
| School administration | 842,068 | 593,171 | 685,828 | (92,657) |
| School administration support services | 863,335 | 729,389 | 761,036 | (31,647) |
| District administration | 684,674 | 778,696 | 818,601 | (39,905) |
| District administration support services | 986,309 | 994,209 | 1,046,908 | (52,699) |
| Operations and maintenance of plant | 2,724,046 | 2,837,580 | 2,737,239 | 100,341 |
| Student activities | 156,489 | 156,989 | 144,649 | 12,340 |
| Total Expenditures | 18,881,777 | 19,556,543 | 18,920,139 | 636,404 |
| Excess of revenues over expenditures | 156,000 | 156,000 | 2,318,774 | 2,162,774 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 225,000 | 225,000 | - | (225,000) |
| Transfers out | (381,000) | (381,000) | (1,738,018) | (1,357,018) |
| Total Other Financing Uses | (156,000) | (156,000) | (1,738,018) | (1,582,018) |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 580,756 | <u>\$ 580,756</u> |
| Fund Balance, beginning of year | | | <u>4,557,702</u> | |
| Fund Balance, end of year | | | <u>\$ 5,138,458</u> | |

See accompanying notes to Required Supplementary Information.

**Yukon Koyukuk School District
Teachers' Retirement System - Pension Plan**

Schedule of the District's Proportionate Share of the Net Pension Liability

| <i>Years Ended June 30,</i> | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|---------------|---------------|---------------|---------------|--------------|---------------|
| District's Proportion of the Net Pension Liability | 0.26321% | 0.23664% | 0.20688% | 0.29766% | 0.20257% | 0.07624% |
| District's Proportionate Share of the Net Pension Liability | \$ 4,918,281 | \$ 4,530,137 | \$ 4,192,698 | \$ 6,796,631 | \$ 3,768,659 | \$ 2,286,478 |
| State of Alaska Proportionate Share of the Net Pension Liability | 7,296,198 | 6,729,324 | 7,318,044 | 8,079,183 | 6,027,451 | 15,893,484 |
| Total Net Pension Liability | \$ 12,214,479 | \$ 11,259,461 | \$ 11,510,742 | \$ 14,875,814 | \$ 9,796,110 | \$ 18,179,962 |
| District's Covered Payroll | 5,419,039 | 4,914,588 | 4,499,978 | 4,302,613 | 4,821,085 | 4,392,043 |
| District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll | 90.76% | 92.18% | 93.17% | 157.97% | 78.17% | 52.06% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 74.68% | 74.09% | 72.39% | 68.40% | 73.82% | 55.70% |

Schedule of District Contributions

| <i>Years Ended June 30,</i> | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|------------|------------|------------|------------|------------|------------|
| Contractually Required Contributions | \$ 171,471 | \$ 197,277 | \$ 215,711 | \$ 177,045 | \$ 159,466 | \$ 155,160 |
| Contributions Relative to the Contractually Required Contribution | 171,471 | 197,277 | 215,711 | 177,045 | 159,466 | 155,160 |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| District's Covered Payroll | 5,286,592 | 5,419,039 | 4,914,588 | 4,499,978 | 4,302,613 | 4,821,085 |
| Contributions as a Percentage of Covered Payroll | 3.24% | 3.64% | 4.39% | 3.93% | 3.71% | 3.22% |

See accompanying notes to Required Supplementary Information.

**Yukon Koyukuk School District
Public Employees' Retirement System - Pension Plan**

Schedule of the District's Proportionate Share of the Net Pension Liability

| <i>Years Ended June 30,</i> | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| District's Proportion of the Net Pension Liability | 0.08701% | 0.09211% | 0.08122% | 0.09144% | 0.11818% | 0.04863% |
| District's Proportionate Share of the Net Pension Liability | \$ 4,763,294 | \$ 4,576,985 | \$ 4,198,668 | \$ 5,110,918 | \$ 5,731,542 | \$ 2,268,166 |
| State of Alaska Proportionate Share of the Net Pension Liability | 1,889,716 | 1,324,779 | 1,567,808 | 646,426 | 1,535,635 | 2,136,139 |
| Total Net Pension Liability | \$ 6,653,010 | \$ 5,901,764 | \$ 5,766,476 | \$ 5,757,344 | \$ 7,267,177 | \$ 4,404,305 |
| District's Covered Payroll | 2,616,103 | 2,388,585 | 2,343,220 | 2,229,205 | 2,090,719 | 2,183,224 |
| District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll | 182.08% | 191.62% | 179.18% | 229.27% | 274.14% | 103.89% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 63.42% | 65.19% | 63.37% | 59.55% | 63.96% | 63.37% |

Schedule of District Contributions

| <i>Years Ended June 30,</i> | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|------------|------------|------------|------------|------------|------------|
| Contractually Required Contributions | \$ 269,469 | \$ 260,258 | \$ 280,073 | \$ 234,174 | \$ 201,178 | \$ 189,938 |
| Contributions Relative to the Contractually Required Contribution | 269,469 | 260,258 | 280,073 | 234,174 | 201,178 | 189,938 |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| District's Covered Payroll | 2,643,924 | 2,616,103 | 2,388,585 | 2,343,220 | 2,229,205 | 2,090,719 |
| Contributions as a Percentage of Covered Payroll | 10.19% | 9.95% | 11.73% | 9.99% | 9.02% | 9.08% |

See accompanying notes to Required Supplementary Information.

**Yukon Koyukuk SD
Teachers' Retirement System - OPEB Plans**

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

| Years Ended June 30, | ARHCT | | | RMP | | | ODD | | |
|---|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 |
| District's Proportion of the Net OPEB Liability (Asset) | 0.26292% | 0.23588% | 0.20591% | 1.01380% | 0.84981% | 0.81209% | 1.01464% | 0.84981% | 0.81209% |
| District's Proportionate Share of the Net OPEB Liability (Asset) | \$ (401,790) | \$ 733,454 | \$ 378,738 | \$ (38,889) | \$ (27,177) | \$ (38,493) | \$ (40,799) | \$ (29,795) | \$ (26,539) |
| State of Alaska Proportionate Share of the Net OPEB Liability (Asset) | (597,968) | 1,095,472 | 7,626,401 | - | - | - | - | - | - |
| Total Net OPEB Liability (Asset) | \$ (999,758) | \$ 1,828,926 | \$ 8,005,139 | \$ (38,889) | \$ (27,177) | \$ (38,493) | \$ (40,799) | \$ (29,795) | \$ (26,539) |
| District's Covered Payroll | 1,712,247 | 2,058,709 | 4,499,978 | 3,706,792 | 2,855,849 | 4,499,978 | 3,706,792 | 2,855,849 | 4,499,978 |
| District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll | -23.47% | 35.63% | 8.42% | -1.05% | -0.95% | -0.86% | -1.10% | -1.04% | -0.59% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset) | 105.50% | 90.23% | 93.75% | 110.03% | 109.56% | 118.16% | 1409.77% | 1304.81% | 1342.59% |

Schedule of District Contributions

| Years Ended June 30, | ARHCT | | | RMP | | | ODD | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 |
| Contractually Required Contributions | \$ 96,852 | \$ 98,194 | \$ 106,830 | \$ 42,897 | \$ 31,275 | \$ 27,797 | \$ 3,150 | \$ 3,167 | \$ - |
| Contributions Relative to the Contractually Required Contribution | \$ 96,852 | \$ 98,194 | \$ 106,830 | \$ 42,897 | \$ 31,275 | \$ 27,797 | \$ 3,150 | \$ 3,167 | \$ - |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| District's Covered Payroll | \$ 1,581,409 | \$ 1,712,247 | \$ 2,058,709 | \$ 3,705,183 | \$ 3,706,792 | \$ 2,855,849 | \$ 3,705,183 | \$ 3,706,792 | \$ 2,855,849 |
| Contributions as a Percentage of Covered Payroll | 6.124% | 5.735% | 5.189% | 1.158% | 0.844% | 0.973% | 0.085% | 0.085% | 0.000% |

See accompanying notes to Required Supplementary Information.

**Yukon Koyukuk SD
Public Employees' Retirement System - OPEB Plans**

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

| Years Ended June 30, | ARHCT | | | RMP | | | ODD | | |
|---|------------|--------------|--------------|-----------|-----------|-----------|-------------|-------------|-------------|
| | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 |
| District's Proportion of the Net OPEB Liability (Asset) | 0.08705% | 0.09208% | 0.08110% | 0.13892% | 0.14183% | 0.14079% | 0.11040% | 0.14183% | 0.14079% |
| District's Proportionate Share of the Net OPEB Liability (Asset) | \$ 129,164 | \$ 945,010 | \$ 685,458 | \$ 33,235 | \$ 18,048 | \$ 7,342 | \$ (26,768) | \$ (27,547) | \$ (19,977) |
| State of Alaska Proportionate Share of the Net OPEB Liability (Asset) | 51,428 | 274,380 | 2,024,556 | - | - | - | - | - | - |
| Total Net OPEB Liability (Asset) | \$ 180,592 | \$ 1,219,390 | \$ 2,710,014 | \$ 33,235 | \$ 18,048 | \$ 7,342 | \$ (26,768) | \$ (27,547) | \$ (19,977) |
| District's Covered Payroll | 883,141 | 822,580 | 2,343,220 | 1,732,962 | 1,566,005 | 2,343,220 | 1,732,962 | 1,566,005 | 2,343,220 |
| District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll | 14.63% | 114.88% | 29.25% | 1.92% | 1.15% | 0.31% | -1.54% | -1.76% | -0.85% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset) | 98.13% | 88.12% | 89.68% | 83.17% | 88.71% | 93.98% | 297.43% | 270.62% | 212.97% |

Schedule of District Contributions

| Years Ended June 30, | ARHCT | | | RMP | | | ODD | | |
|---|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 | 2020 | 2019 | 2018 |
| Contractually Required Contributions | \$ 107,402 | \$ 93,063 | \$ 79,835 | \$ 22,849 | \$ 16,303 | \$ 16,534 | \$ 4,501 | \$ 4,508 | \$ 2,568 |
| Contributions Relative to the Contractually Required Contribution | \$ 107,402 | \$ 93,063 | \$ 79,835 | \$ 22,849 | \$ 16,303 | \$ 16,534 | \$ 4,501 | \$ 4,508 | \$ 2,568 |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| District's Covered Payroll | \$ 912,959 | \$ 883,141 | \$ 822,580 | \$ 1,730,965 | \$ 1,732,962 | \$ 1,566,005 | \$ 1,730,965 | \$ 1,732,962 | \$ 1,566,005 |
| Contributions as a Percentage of Covered Payroll | 11.764% | 10.538% | 9.705% | 1.337% | 0.941% | 1.056% | 0.265% | 0.260% | 0.164% |

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District

Notes to Required Supplementary Information June 30, 2020

1. Public Employees' Retirement System and Teachers' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2020, the Plan measurement date is June 30, 2019.

Changes in Assumptions:

In 2020, the discount rate was lowered from 8% to 7.38%.

The actuarial assumptions used in the June 30, 2018 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017. As a result of this experience study, the ARM Board adopted updated actuarial assumptions for the June 30, 2018 actuarial valuation to better reflect expected future experience.

Amounts reported reflect a change in assumptions between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

2. Public Employees' Retirement System and Teachers' Retirement System - OPEB Plans

Schedule of the District's Proportionate Share of the Net OPEB Asset and Liability

These tables are presented based on the Plan measurement date. For June 30, 2020, the Plan measurement date is June 30, 2019.

Changes in Assumptions:

1. An Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in larger projected subsidies to offset the cost of prescription drug coverage.
2. Based on recent experience, the healthcare cost trend assumptions were updated
3. Per capita claims costs were updated to reflect recent experience

Yukon-Koyukuk School District

Notes to Required Supplementary Information (continued) June 30, 2020

4. Healthcare cost trends were updated to reflect a Cadillac Tax load.
5. The discount rate was lowered from 8% to 7.38%.

The actuarial assumptions used in the June 30, 2018 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017. As a result of this experience study, the ARM Board adopted updated actuarial assumptions for the June 30, 2018 actuarial valuation to better reflect expected future experience.

Changes in Methods:

As part of the experience study, the actuarial cost method for the retiree healthcare plan was changed from the Entry Age Level Dollar method to the Entry Age Level Percent of Pay method.

GASB requires ten years of information be presented. However, until a full 10 years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Supplementary Information

Yukon-Koyukuk School District
General (School Operating) Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues | | | |
| Local sources: | | | |
| Other | \$ 115,283 | \$ 130,324 | \$ 15,041 |
| E-rate | 1,651,464 | 1,651,771 | 307 |
| Total local sources | 1,766,747 | 1,782,095 | 15,348 |
| State of Alaska: | | | |
| Foundation program | 16,569,811 | 16,569,811 | - |
| TRS relief | - | 1,012,517 | 1,012,517 |
| PERS relief | - | 183,622 | 183,622 |
| Total State of Alaska | 16,569,811 | 17,765,950 | 1,196,139 |
| Federal sources - impact aid | 1,375,985 | 1,690,868 | 314,883 |
| Total Revenues | 19,712,543 | 21,238,913 | 1,526,370 |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 3,050,688 | 3,028,293 | 22,395 |
| Noncertificated salaries | 333,255 | 260,847 | 72,408 |
| Employee benefits | 1,799,729 | 2,809,586 | (1,009,857) |
| Professional and technical services | 20,504 | 878,386 | (857,882) |
| Staff travel | 22,934 | 24,363 | (1,429) |
| Student travel | 1,100 | - | 1,100 |
| Utility services | 229,150 | 213,144 | 16,006 |
| Other purchased services | 85,250 | 71,775 | 13,475 |
| Supplies, materials and media | 3,731,319 | 1,193,371 | 2,537,948 |
| Other expenditures | 19,405 | 20,331 | (926) |
| Total instruction | 9,293,334 | 8,500,096 | 793,238 |
| Special education instruction: | | | |
| Certificated salaries | 603,452 | 604,576 | (1,124) |
| Noncertificated salaries | 140,920 | 112,897 | 28,023 |
| Employee benefits | 369,705 | 528,227 | (158,522) |
| Professional and technical services | 20,000 | 18,617 | 1,383 |
| Staff travel | 7,000 | 3,144 | 3,856 |
| Supplies, materials and media | 7,200 | 2,223 | 4,977 |
| Other expenditures | 2,500 | 2,600 | (100) |
| Total special education instruction | 1,150,777 | 1,272,284 | (121,507) |

Yukon-Koyukuk School District

General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Expenditures, continued | | | |
| Special education support services - students: | | | |
| Certificated salaries | \$ 90,750 | \$ 90,750 | \$ - |
| Noncertificated salaries | 10,685 | 10,783 | (98) |
| Employee benefits | 66,272 | 96,759 | (30,487) |
| Professional and technical services | 751 | - | 751 |
| Staff travel | 1,100 | 135 | 965 |
| Utility services | 1,000 | 882 | 118 |
| Other purchased services | - | - | - |
| Supplies, materials and media | 1,599 | 1,577 | 22 |
| Total special education support services - students | 172,157 | 200,886 | (28,729) |
| Support services - students: | | | |
| Certificated salaries | 239,701 | 240,083 | (382) |
| Noncertificated salaries | 92,616 | 93,900 | (1,284) |
| Employee benefits | 208,826 | 295,313 | (86,487) |
| Professional and technical services | 15,275 | 2,940 | 12,335 |
| Staff travel | 38,850 | 28,040 | 10,810 |
| Other purchased services | 3,200 | 1,535 | 1,665 |
| Supplies, materials and media | 9,585 | 6,513 | 3,072 |
| Other expenditures | 28,000 | 23,617 | 4,383 |
| Total support services - students | 636,053 | 691,941 | (55,888) |
| Support services - instruction: | | | |
| Noncertificated salaries | 63,152 | 63,835 | (683) |
| Employee benefits | 44,394 | 107,197 | (62,803) |
| Staff travel | 12,200 | 952 | 11,248 |
| Utility services | 2,056,562 | 1,858,399 | 198,163 |
| Other purchased services | - | - | - |
| Supplies, materials and media | 37,880 | 30,275 | 7,605 |
| Other expenditures | - | 13 | (13) |
| Total support services - instruction | 2,214,188 | 2,060,671 | 153,517 |
| School administration: | | | |
| Certificated salaries | 353,649 | 355,428 | (1,779) |
| Employee benefits | 218,322 | 316,261 | (97,939) |
| Professional and technical services | 500 | - | 500 |
| Staff travel | 12,800 | 10,072 | 2,728 |
| Utility services | 1,100 | (35) | 1,135 |
| Other purchased services | 50 | 70 | (20) |
| Supplies, materials and media | 6,550 | 4,026 | 2,524 |
| Other expenditures | 200 | 6 | 194 |
| Total school administration | 593,171 | 685,828 | (92,657) |

Yukon-Koyukuk School District
General (School Operating) Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Expenditures, continued | | | |
| School administration support services: | | | |
| Certificated salaries | 11,000 | 10,802 | 198 |
| Noncertificated salaries | 451,182 | 448,508 | 2,674 |
| Employee benefits | 207,895 | 259,584 | (51,689) |
| Staff travel | 500 | - | 500 |
| Utility services | 30,687 | 24,050 | 6,637 |
| Other purchased services | 5,500 | 1,622 | 3,878 |
| Supplies, materials and media | 22,025 | 16,470 | 5,555 |
| Other expenditures | 600 | - | 600 |
| Total school administration support services | 729,389 | 761,036 | (31,647) |
| District administration: | | | |
| Certificated salaries | 151,556 | 157,243 | (5,687) |
| Noncertificated salaries | 135,079 | 141,569 | (6,490) |
| Employee benefits | 175,170 | 227,419 | (52,249) |
| Professional and technical services | 49,242 | 49,868 | (626) |
| Chief Administrator Contract Services | 48,000 | 48,000 | - |
| Staff travel | 136,000 | 116,150 | 19,850 |
| Utility services | 3,850 | 3,863 | (13) |
| Other purchased services | 5,000 | 3,608 | 1,392 |
| Supplies, materials and media | 31,449 | 24,389 | 7,060 |
| Other expenditures | 43,350 | 46,492 | (3,142) |
| Total district administration | 778,696 | 818,601 | (39,905) |
| District administration support services: | | | |
| Noncertificated salaries | 512,876 | 512,379 | 497 |
| Employee benefits | 343,211 | 428,068 | (84,857) |
| Professional and technical services | 140,000 | 135,775 | 4,225 |
| Staff travel | 29,000 | 18,429 | 10,571 |
| Utility services | 14,971 | 12,422 | 2,549 |
| Other purchased services | 8,500 | 8,891 | (391) |
| Insurance and bond premiums | 44,922 | 42,263 | 2,659 |
| Supplies, materials and media | 43,957 | 19,825 | 24,132 |
| Other expenditures | 72,780 | 64,646 | 8,134 |
| Indirect cost recovery | (216,008) | (195,790) | (20,218) |
| Total district administration support services | 994,209 | 1,046,908 | (52,699) |

Yukon-Koyukuk School District
General (School Operating) Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|---------------------|----------------------------------|
| Expenditures, continued | | | |
| Operations and maintenance of plant: | | | |
| Noncertificated salaries | \$ 499,766 | \$ 529,463 | \$ (29,697) |
| Employee benefits | 208,770 | 263,851 | (55,081) |
| Staff travel | 21,100 | 21,066 | 34 |
| Utility services | 171,768 | 100,968 | 70,800 |
| Energy | 1,133,260 | 909,091 | 224,169 |
| Other purchased services | 493,837 | 580,734 | (86,897) |
| Insurance and bond premiums | 160,179 | 160,277 | (98) |
| Supplies, materials and media | 140,700 | 164,734 | (24,034) |
| Other expenditures | 8,200 | 7,055 | 1,145 |
| Total operations and maintenance of plant | 2,837,580 | 2,737,239 | 100,341 |
| Student activities: | | | |
| Certificated salaries | 7,325 | 5,425 | 1,900 |
| Noncertificated salaries | 15,650 | 23,280 | (7,630) |
| Employee benefits | 1,207 | 6,319 | (5,112) |
| Student travel | 119,202 | 96,376 | 22,826 |
| Supplies, materials and media | 1,000 | 39 | 961 |
| Other expenditures | 12,605 | 13,210 | (605) |
| Total student activities | 156,989 | 144,649 | 12,340 |
| Total Expenditures | 19,556,543 | 18,920,139 | 636,404 |
| Excess of revenues over expenditures | 156,000 | 2,318,774 | 2,162,774 |
| Other Financing Sources (Uses) | | | |
| Transfers in | 225,000 | - | (225,000) |
| Transfers out | (381,000) | (1,738,018) | (1,357,018) |
| Net Other Financing Sources (Uses) | (156,000) | (1,738,018) | (1,582,018) |
| Net change in fund balance | <u>\$ -</u> | 580,756 | <u>\$ 580,756</u> |
| Fund Balance, beginning of year | | <u>4,557,702</u> | |
| Fund Balance, end of year | | <u>\$ 5,138,458</u> | |

Yukon-Koyukuk School District

Capital Project Funds

Statement of Revenues, Expenditures and Changes in Fund Balance

 Year Ended June 30, 2020

Revenues

| | |
|-----------------|-----------|
| Local sources | \$ 6,155 |
| State of Alaska | 5,125,996 |

| | |
|-----------------------|------------------|
| Total Revenues | 5,132,151 |
|-----------------------|------------------|

Expenditures

| | |
|---|-----------|
| Operations and maintenance of plant | 80,998 |
| Construction and facilities acquisition | 5,913,151 |

| | |
|---------------------------|------------------|
| Total Expenditures | 5,994,149 |
|---------------------------|------------------|

| | |
|--|-----------|
| Deficiency of revenues over expenditures | (861,998) |
|--|-----------|

Other Financing Sources

| | |
|--------------|---------|
| Transfers in | 974,843 |
|--------------|---------|

| | |
|----------------------------|---------|
| Net change in fund balance | 112,845 |
|----------------------------|---------|

| | |
|--|------------------|
| Fund Balance, beginning of year | 2,811,980 |
|--|------------------|

| | |
|----------------------------------|---------------------|
| Fund Balance, end of year | \$ 2,924,825 |
|----------------------------------|---------------------|

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Balance Sheet

| | Special Revenue Funds | | | | | | | |
|--|---------------------------|--|-------------------|--|--------------------|------------------------|-----------------------------------|----------|
| | Student Transportation | Alaska Pilot Pre- Kinder- garten Program | Food Service | Fresh Fruits and Vegetables Program | Title I-A Basic | CARES Act ESSERF | Title I-C Migrant Education | |
| <i>June 30, 2020</i> | | | | | | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ 52,320 | \$ 82,189 | \$ - | \$ 35 | \$ - | \$ - | \$ - | \$ - |
| Accounts receivable | - | - | 132,456 | - | 63,527 | 50,260 | 21,959 | - |
| Inventories | - | - | 38,233 | - | - | - | - | - |
| Prepaid items | - | - | - | - | - | - | - | - |
| Total Assets | \$ 52,320 | \$ 82,189 | \$ 170,689 | \$ 35 | \$ 63,527 | \$ 50,260 | \$ 21,959 | |
| Liabilities and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 3,750 | \$ 442 | \$ 2,404 | \$ 35 | \$ 150 | \$ 17,053 | \$ - | \$ - |
| Due to other funds | - | - | 131,171 | - | 63,377 | 33,207 | 21,959 | - |
| Unearned revenue | - | 81,747 | - | - | - | - | - | - |
| Total Liabilities | 3,750 | 82,189 | 133,575 | 35 | 63,527 | 50,260 | 21,959 | |
| Fund Balances | | | | | | | | |
| Nonspendable | - | - | 38,233 | - | - | - | - | - |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | 48,570 | - | - | - | - | - | - | - |
| Unassigned | - | - | (1,119) | - | - | - | - | - |
| Total Fund Balances | 48,570 | - | 37,114 | - | - | - | - | - |
| Total Liabilities and Fund Balances | \$ 52,320 | \$ 82,189 | \$ 170,689 | \$ 35 | \$ 63,527 | \$ 50,260 | \$ 21,959 | |

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

| | Special Revenue Funds, continued | | | | | | | CRESEL |
|--|----------------------------------|------------------------------|----------------------------|------------------|-----------------------------------|---|------------------|--------|
| | Preschool Disabled | Comprehensive Literacy Grant | School Improvement 1003(g) | Title VI-B IDEA | Title IV-A Well Rounded Education | Title II-A Teacher and Principal Training and Recruitment | | |
| <i>June 30, 2020</i> | 619 | | | | | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts receivable | 3,753 | 114,443 | 196,180 | 85,001 | 1,834 | 4,669 | 26,977 | |
| Inventory | - | - | - | - | - | - | - | |
| Prepaid items | - | - | - | - | - | - | - | |
| Total Assets | \$ 3,753 | \$ 114,443 | \$ 196,180 | \$ 85,001 | \$ 1,834 | \$ 4,669 | \$ 26,977 | |
| Liabilities and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 2,062 | \$ 59,165 | \$ 7,192 | \$ 5,592 | \$ 500 | \$ - | \$ 7,447 | |
| Due to other funds | 1,691 | 55,278 | 188,988 | 79,409 | 1,334 | 4,669 | 19,530 | |
| Unearned revenue | - | - | - | - | - | - | - | |
| Total Liabilities | 3,753 | 114,443 | 196,180 | 85,001 | 1,834 | 4,669 | 26,977 | |
| Fund Balances | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | |
| Committed | - | - | - | - | - | - | - | |
| Assigned | - | - | - | - | - | - | - | |
| Unassigned | - | - | - | - | - | - | - | |
| Total Fund Balances | - | - | - | - | - | - | - | |
| Total Liabilities and Fund Balances | \$ 3,753 | \$ 114,443 | \$ 196,180 | \$ 85,001 | \$ 1,834 | \$ 4,669 | \$ 26,977 | |

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

| | Special Revenue Funds, continued | | | | | | | |
|--|----------------------------------|------------------|-------------------|------------------------|------------------|-------------------|-----------------------------|------|
| <i>June 30, 2020</i> | Raven School Improvement | Carl Perkins | AN ELDER | Johnson O'Malley Minto | Johnson O'Malley | A-RESOLVE | Title V-II Indian Education | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ 9,020 | \$ - | \$ - | \$ - |
| Accounts receivable | 2,857 | 11,518 | 181,042 | 35,118 | - | 318,788 | 46,574 | |
| Inventory | - | - | - | - | - | - | - | |
| Prepaid items | - | - | - | - | - | - | - | |
| Total Assets | \$ 2,857 | \$ 11,518 | \$ 181,042 | \$ 35,118 | \$ 9,020 | \$ 318,788 | \$ 46,574 | |
| Liabilities and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ - | \$ 348 | \$ 53,519 | - | - | \$ 81,393 | \$ 400 | |
| Due to other funds | 2,857 | 11,170 | 127,523 | 19,347 | - | 237,395 | 46,174 | |
| Unearned revenue | - | - | - | 15,771 | 9,020 | - | - | |
| Total Liabilities | 2,857 | 11,518 | 181,042 | 35,118 | 9,020 | 318,788 | 46,574 | |
| Fund Balances | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | |
| Committed | - | - | - | - | - | - | - | |
| Assigned | - | - | - | - | - | - | - | |
| Unassigned | - | - | - | - | - | - | - | |
| Total Fund Balances | - | - | - | - | - | - | - | |
| Total Liabilities and Fund Balances | \$ 2,857 | \$ 11,518 | \$ 181,042 | \$ 35,118 | \$ 9,020 | \$ 318,788 | \$ 46,574 | |

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

| | Special Revenue Funds, continued | | | | | | | |
|--|--|--|----------------------------|---|--------------------------------|---------------------------|-------------------|--|
| | Math & Computer Science Advancement (MACSA) | Innovative Approaches to Literacy | Start Strong Project | AKCHILL- Fund for the Improvement of Education | District Teacher Housing | Doyon Limited Grant | AK Grad | |
| <i>June 30, 2020</i> | | | | | | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ 68,598 | \$ 5,000 | \$ 169,056 | |
| Accounts receivable | 177,171 | 118,696 | 212,846 | 25,162 | - | - | - | |
| Inventory | - | - | - | - | - | - | - | |
| Prepaid items | - | 5,551 | - | - | - | - | - | |
| Total Assets | \$ 177,171 | \$ 124,247 | \$ 212,846 | \$ 25,162 | \$ 68,598 | \$ 5,000 | \$ 169,056 | |
| Liabilities and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 54,860 | \$ 7,500 | \$ (2,551) | \$ 110 | \$ 68,598 | \$ - | \$ 4,424 | |
| Due to other funds | 122,311 | 116,747 | 215,397 | 25,052 | - | - | - | |
| Unearned revenue | - | - | - | - | - | 5,000 | - | |
| Total Liabilities | 177,171 | 124,247 | 212,846 | 25,162 | 68,598 | 5,000 | 4,424 | |
| Fund Balances | | | | | | | | |
| Nonspendable | - | 5,551 | - | - | - | - | - | |
| Committed | - | - | - | - | - | - | - | |
| Assigned | - | - | - | - | - | - | 164,632 | |
| Unassigned | - | (5,551) | - | - | - | - | - | |
| Total Fund Balances | - | - | - | - | - | - | 164,632 | |
| Total Liabilities and Fund Balances | \$ 177,171 | \$ 124,247 | \$ 212,846 | \$ 25,162 | \$ 68,598 | \$ 5,000 | \$ 169,056 | |

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Balance Sheet, continued

| | Special Revenue Funds, continued | | | | | | | Total Special Revenue Funds |
|--|----------------------------------|-------------------------|-------------------------------------|----------------------------|---------------------------|-------------------------------------|---------------------|--------------------------------------|
| | Gana- A'woo Fund | Iditarod Biographies | Carrs Safeway Education Grant | Morale Scholar- ship | Raven Scholar- ship | School Board Scholar- ship | | |
| <i>June 30, 2020</i> | | | | | | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ 56,904 | \$ 14,463 | \$ 5,000 | \$ 2,534 | \$ 21,975 | \$ 37,500 | \$ 524,594 | |
| Accounts receivable | - | - | - | - | - | - | 1,830,831 | |
| Inventory | - | - | - | - | - | - | 38,233 | |
| Prepaid items | - | - | - | - | - | - | 5,551 | |
| Total Assets | \$ 56,904 | \$ 14,463 | \$ 5,000 | \$ 2,534 | \$ 21,975 | \$ 37,500 | \$ 2,399,209 | |
| Liabilities and Fund Balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 133 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 374,526 | |
| Due to other funds | - | - | - | - | - | - | 1,524,586 | |
| Unearned revenue | 56,771 | - | 5,000 | - | - | - | 173,309 | |
| Total Liabilities | 56,904 | - | 5,000 | - | - | - | 2,072,421 | |
| Fund Balances | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 43,784 | |
| Committed | - | - | - | - | 21,975 | 37,500 | 59,475 | |
| Assigned | - | 14,463 | - | 2,534 | - | - | 230,199 | |
| Unassigned | - | - | - | - | - | - | (6,670) | |
| Total Fund Balances | - | 14,463 | - | 2,534 | 21,975 | 37,500 | 326,788 | |
| Total Liabilities and Fund Balances | \$ 56,904 | \$ 14,463 | \$ 5,000 | \$ 2,534 | \$ 21,975 | \$ 37,500 | \$ 2,399,209 | |

Yukon-Koyukuk School District
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

| | Special Revenue Funds | | | | | |
|---|---------------------------|------------------|---|--|------------------|--|
| | Student Transportation | Boarding Home | Alaska School Broadband Assistance | Alaska Pilot Pre- Kinder- garten Program | Food Service | NSLP Equipment Assistance Grant |
| <i>Year Ended June 30, 2020</i> | | | | | | |
| Revenues | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ 7,611 | \$ - |
| State of Alaska | 96,569 | 16,094 | 190,506 | 68,253 | - | - |
| Federal sources | - | - | - | - | 325,373 | 9,271 |
| Total Revenues | 96,569 | 16,094 | 190,506 | 68,253 | 332,984 | 9,271 |
| Expenditures | | | | | | |
| Instruction | - | - | - | 65,389 | - | - |
| Special education instruction | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - |
| Support services - students | - | 32,595 | - | - | - | - |
| Support services - instruction | - | - | 190,506 | - | - | - |
| District administration support services | - | 675 | - | 2,864 | - | - |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student transportation - to and from school | 92,266 | - | - | - | - | - |
| Food services | - | - | - | - | 552,817 | 11,051 |
| Expendable trust | - | - | - | - | - | - |
| Total Expenditures | 92,266 | 33,270 | 190,506 | 68,253 | 552,817 | 11,051 |
| Excess (deficiency) of revenues over expenditures | 4,303 | (17,176) | - | - | (219,833) | (1,780) |
| Other Financing Sources | | | | | | |
| Transfers in | - | 17,176 | - | - | 219,833 | 1,780 |
| Net change in fund balances | 4,303 | - | - | - | - | - |
| Fund Balances, beginning of year | 44,267 | - | - | - | 37,114 | - |
| Fund Balances, end of year | \$ 48,570 | \$ - | \$ - | \$ - | \$ 37,114 | \$ - |

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

| | Special Revenue Funds, continued | | | | | | | | |
|---|-------------------------------------|-----------------|--------------------|-------------------------|-----------------------------|--------------------------------|------------------------------|----------------------------|-----------------|
| | Fresh Fruits and Vegetables Program | Title I-A Basic | CARES ACT - ESSERF | Migrant Education Books | Title I-C Migrant Education | Preschool Disabled Section 619 | Comprehensive Literacy Grant | School Improvement 1003(g) | Title VI-B IDEA |
| <i>Year Ended June 30, 2020</i> | | | | | | | | | |
| Revenues | | | | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State of Alaska | - | - | - | - | - | - | - | - | - |
| Federal sources | 13,211 | 230,912 | 50,260 | 1,634 | 68,498 | 6,231 | 121,660 | 563,323 | 312,091 |
| Total Revenues | 13,211 | 230,912 | 50,260 | 1,634 | 68,498 | 6,231 | 121,660 | 563,323 | 312,091 |
| Expenditures | | | | | | | | | |
| Instruction | - | 221,222 | 27,615 | 1,634 | 65,624 | - | 116,555 | - | - |
| Special education instruction | - | - | - | - | - | 5,970 | - | - | 229,967 |
| Special education support services - students | - | - | - | - | - | - | - | - | 69,028 |
| Support services - students | - | - | - | - | - | - | - | - | - |
| Support services - instruction | - | - | - | - | - | - | - | 539,685 | - |
| District administration support services | - | 9,690 | 3,873 | - | 2,874 | 261 | 5,105 | 23,638 | 13,096 |
| Operations and maintenance of plant | - | - | 18,772 | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - | - | - | - |
| Food services | 13,211 | - | - | - | - | - | - | - | - |
| Expendable trust | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 13,211 | 230,912 | 50,260 | 1,634 | 68,498 | 6,231 | 121,660 | 563,323 | 312,091 |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Net change in fund balances | - | - | - | - | - | - | - | - | - |
| Fund Balances, beginning of year | - | - | - | - | - | - | - | - | - |
| Fund Balances, end of year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

| | Special Revenue Funds, continued | | | | | | | | |
|---|--|---|------------------------|--------|-----------------------------|-----------------|---|----------|------|
| | Title IV-A Well Rounded Education | Title II-A Teacher and Principal Training and Recruitment | Youth Risk Behavior | CRESEL | Raven School Improvement | Carl Perkins | DEED Staff Development Agreement | AN ELDER | |
| <i>Year Ended June 30, 2020</i> | | | | | | | | | |
| Revenues | | | | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State of Alaska | - | - | 219 | - | - | - | - | - | - |
| Federal sources | 27,503 | 41,031 | - | 42,477 | 3,440 | 23,740 | 12,281 | 399,302 | |
| Total Revenues | 27,503 | 41,031 | 219 | 42,477 | 3,440 | 23,740 | 12,281 | 399,302 | |
| Expenditures | | | | | | | | | |
| Instruction | 26,349 | 39,309 | 219 | 42,477 | 3,296 | 22,744 | 12,281 | 382,546 | |
| Special education instruction | - | - | - | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - | - | - | - |
| Support services - students | - | - | - | - | - | - | - | - | - |
| Support services - instruction | - | - | - | - | - | - | - | - | - |
| District administration support services | 1,154 | 1,722 | - | - | 144 | 996 | - | 16,756 | |
| Operations and maintenance of plant | - | - | - | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Expendable trust | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 27,503 | 41,031 | 219 | 42,477 | 3,440 | 23,740 | 12,281 | 399,302 | |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Net change in fund balances | - | - | - | - | - | - | - | - | - |
| Fund Balances, beginning of year | - | - | - | - | - | - | - | - | - |
| Fund Balances, end of year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

| Year Ended June 30, 2020 | Special Revenue Funds, continued | | | | | |
|---|----------------------------------|----------------|-----------------------------------|--|--|----------------------------|
| | Johnson O'Malley | A-RESOLVE | Title V-II Indian Education | Math & Computer Science Advancement (MACSA) | Innovative Approaches to Literacy | Start Strong Project |
| Revenues | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State of Alaska | - | - | - | - | - | - |
| Federal sources | 53,386 | 917,848 | 167,732 | 398,555 | 653,379 | 602,503 |
| Total Revenues | 53,386 | 917,848 | 167,732 | 398,555 | 653,379 | 602,503 |
| Expenditures | | | | | | |
| Instruction | 53,386 | 879,333 | 160,694 | 381,831 | 626,234 | 577,221 |
| Special education instruction | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - |
| Support services - students | - | - | - | - | - | - |
| Support services - instruction | - | - | - | - | - | - |
| District administration support services | - | 38,515 | 7,038 | 16,724 | 27,145 | 25,282 |
| Operations and maintenance of plant | - | - | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - |
| Expendable trust | - | - | - | - | - | - |
| Total Expenditures | 53,386 | 917,848 | 167,732 | 398,555 | 653,379 | 602,503 |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | - | - |
| Other Financing Sources | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Net change in fund balances | - | - | - | - | - | - |
| Fund Balances, beginning of year | - | - | - | - | - | - |
| Fund Balances, end of year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

| | Special Revenue Funds, continued | | | | | | |
|---|----------------------------------|---|--------------------------------|---------------------------|------------|----------------|-------------------------|
| | REAP RLIS Special | AKCHILL- Fund for the Improvement of Education | District Teacher Housing | Doyon Limited Grant | AK Grad | Gana- A'Yoo | Iditarod Biographies |
| <i>Year Ended June 30, 2020</i> | | | | | | | |
| Revenues | | | | | | | |
| Local sources | \$ - | \$ - | \$ 253,700 | \$ 5,000 | \$ 78,319 | \$ 18,230 | \$ - |
| State of Alaska | - | - | - | - | - | - | - |
| Federal sources | 12,691 | 93,160 | - | - | - | - | - |
| Total Revenues | 12,691 | 93,160 | 253,700 | 5,000 | 78,319 | 18,230 | - |
| Expenditures | | | | | | | |
| Instruction | 12,691 | 93,160 | - | 5,000 | 398,368 | 18,230 | - |
| Special education instruction | - | - | - | - | - | - | - |
| Special education support services - students | - | - | - | - | - | - | - |
| Support services - students | - | - | - | - | - | - | - |
| Support services - instruction | - | - | - | - | - | - | 15,537 |
| District administration support services | - | - | 32,200 | - | - | - | - |
| Operations and maintenance of plant | - | - | 355,446 | - | - | - | - |
| Student transportation - to and from school | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - |
| Expendable trust | - | - | - | - | - | - | - |
| Total Expenditures | 12,691 | 93,160 | 387,646 | 5,000 | 398,368 | 18,230 | 15,537 |
| Excess (deficiency) of revenues over expenditures | - | - | (133,946) | - | (320,049) | - | (15,537) |
| Other Financing Sources | | | | | | | |
| Transfers in | - | - | 133,946 | - | 390,440 | - | - |
| Net change in fund balances | - | - | - | - | 70,391 | - | (15,537) |
| Fund Balances, beginning of year | - | - | - | - | 94,241 | - | 30,000 |
| Fund Balances, end of year | \$ - | \$ - | \$ - | \$ - | \$ 164,632 | \$ - | \$ 14,463 |

Yukon-Koyukuk School District

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

| | Special Revenue Funds, continued | | | Total Special Revenue Funds |
|---|----------------------------------|----------------------|--------------------------------|--------------------------------------|
| | Morale Scholarship | Raven Scholarship | School Board Scholarship | |
| <i>Year Ended June 30, 2020</i> | | | | |
| Revenues | | | | |
| Local sources | \$ 2,507 | \$ - | \$ - | \$ 365,367 |
| State of Alaska | - | - | - | 371,641 |
| Federal sources | - | - | - | 5,151,492 |
| Total Revenues | 2,507 | - | - | 5,888,500 |
| Expenditures | | | | |
| Instruction | - | - | - | 4,233,408 |
| Special education instruction | - | - | - | 235,937 |
| Special education support services - students | - | - | - | 69,028 |
| Support services - students | - | - | - | 32,595 |
| Support services - instruction | - | - | - | 745,728 |
| District administration support services | 1,266 | - | - | 231,018 |
| Operations and maintenance of plant | - | - | - | 374,218 |
| Student transportation - to and from school | - | - | - | 92,266 |
| Food services | - | - | - | 577,079 |
| Expendable trust | - | 3,000 | - | 3,000 |
| Total Expenditures | 1,266 | 3,000 | - | 6,594,277 |
| Excess (deficiency) of revenues over expenditures | 1,241 | (3,000) | - | (705,777) |
| Other Financing Sources | | | | |
| Transfers in | - | - | - | 763,175 |
| Net change in fund balances | 1,241 | (3,000) | - | 57,398 |
| Fund Balances, beginning of year | 1,293 | 24,975 | 37,500 | 269,390 |
| Fund Balances, end of year | \$ 2,534 | \$ 21,975 | \$ 37,500 | 326,788 |

Yukon-Koyukuk School District

Student Transportation Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - State of Alaska | \$ 98,175 | \$ 96,569 | \$ (1,606) |
| Expenditures | | | |
| Student transportation - to and from school: | | | |
| Noncertificated salaries | 39,046 | 21,934 | 17,112 |
| Employee benefits | 8,923 | 4,684 | 4,239 |
| Staff travel | - | 2,739 | (2,739) |
| Energy | 18,500 | 18,286 | 214 |
| Other purchased services | 22,706 | 39,335 | (16,629) |
| Supplies, materials and media | 9,000 | 5,288 | 3,712 |
| Total Expenditures | 98,175 | 92,266 | 5,909 |
| Net change in fund balance | <u>\$ -</u> | 4,303 | <u>\$ 4,303</u> |
| Fund Balance, beginning of year | | <u>44,267</u> | |
| Fund Balance, end of year | | <u>\$ 48,570</u> | |

Yukon-Koyukuk School District
Boarding Home Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - State of Alaska | \$ 22,668 | \$ 16,094 | \$ (6,574) |
| Expenditures | | | |
| Support services - students: | | | |
| Student travel | 400 | 201 | 199 |
| Tuition and stipends | 101,317 | 32,394 | 68,923 |
| Total support services - students | 101,717 | 32,595 | 69,122 |
| District administration support services - indirect costs | 951 | 675 | 276 |
| Total Expenditures | 102,668 | 33,270 | 69,398 |
| Deficiency of revenues over expenditures | (80,000) | (17,176) | 62,824 |
| Other Financing Sources - transfers in | 80,000 | 17,176 | (62,824) |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Alaska School Broadband Assistance Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - State of Alaska | \$ 216,216 | \$ 190,506 | \$ (25,710) |
| Expenditures | | | |
| Support services - instruction - utility services | 216,216 | 190,506 | 25,710 |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - State of Alaska | \$ 150,000 | \$ 68,253 | \$ (81,747) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 16,739 | 16,864 | (125) |
| Noncertificated salaries | 10,220 | 9,306 | 914 |
| Employee benefits | 12,901 | 12,511 | 390 |
| Professional and Technical Services | 5,000 | - | 5,000 |
| Staff travel | 18,415 | 3,652 | 14,763 |
| Supplies, materials and media | 37,500 | 23,056 | 14,444 |
| Other expenditures | 42,931 | - | 42,931 |
| Total instruction | 143,706 | 65,389 | 78,317 |
| District administration support services - indirect costs | 6,294 | 2,864 | 3,430 |
| Total Expenditures | 150,000 | 68,253 | 81,747 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Food Service Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues | | | |
| Local sources | \$ 2,000 | \$ 7,611 | \$ 5,611 |
| Federal sources passed through the State of Alaska | 370,886 | 325,373 | (45,513) |
| Total Revenues | 372,886 | 332,984 | (39,902) |
| Expenditures | | | |
| Food services: | | | |
| Noncertificated salaries | 196,984 | 173,943 | 23,041 |
| Employee benefits | 73,302 | 66,202 | 7,100 |
| Staff travel | 6,700 | 7,146 | (446) |
| Other purchased services | 40,000 | 38,761 | 1,239 |
| Supplies, materials and media | 261,500 | 266,444 | (4,944) |
| Other expenditures | 400 | 321 | 79 |
| Total Expenditures | 578,886 | 552,817 | 26,069 |
| Deficiency of revenues over expenditures | (206,000) | (219,833) | (13,833) |
| Other Financing Sources - transfers in | 206,000 | 219,833 | 13,833 |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>37,114</u> | |
| Fund Balance, end of year | | <u>\$ 37,114</u> | |

Yukon-Koyukuk School District

NSLP Equipment Assistance Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 9,271 | \$ 9,271 | \$ - |
| Expenditures Food service - equipment | 12,071 | 11,051 | 1,020 |
| Deficiency of revenues over expenditures | (2,800) | (1,780) | 1,020 |
| Other Financing Sources - transfers in | 2,800 | 1,780 | (1,020) |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

**Fresh Fruits and Vegetables Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual**

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 14,924 | \$ 13,211 | \$ (1,713) |
| Expenditures Food service - supplies, materials and media | 14,924 | 13,211 | 1,713 |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 259,208 | \$ 230,912 | \$ (28,296) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 114,357 | 113,812 | 545 |
| Noncertificated salaries | 4,081 | 3,485 | 596 |
| Employee benefits | 75,313 | 74,524 | 789 |
| Professional and technical services | 2,000 | 2,000 | - |
| Staff travel | 41,888 | 17,768 | 24,120 |
| Supplies, materials and media | 8,492 | 8,434 | 58 |
| Other expenditures | 2,200 | 1,199 | 1,001 |
| Total instruction | 248,331 | 221,222 | 27,109 |
| District administration support services - indirect costs | 10,877 | 9,690 | 1,187 |
| Total Expenditures | 259,208 | 230,912 | 28,296 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance , beginning of year | | <u>-</u> | |
| Fund Balance , end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

CARES ACT - ESSERF

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 196,687 | \$ 50,260 | \$ (146,427) |
| Expenditures | | | |
| Instruction: | | | |
| Professional and technical services | 31,500 | 19,500 | 12,000 |
| Staff travel | 50,000 | - | 50,000 |
| Supplies, materials and media | 58,198 | 8,115 | 50,083 |
| Total instruction | 139,698 | 27,615 | 112,083 |
| Operations and maintenance of plant: | | | |
| Non-Certificated Salaries | 22,950 | - | 22,950 |
| Total Employee Benefits | 5,786 | - | 5,786 |
| Supplies, materials and media | 20,000 | 18,772 | 1,228 |
| Total operations and maintenance of plant | 48,736 | 18,772 | 29,964 |
| District administration support services - | | | |
| Supplies, materials and media | - | 1,764 | (1,764) |
| indirect costs | 8,253 | 2,109 | 6,144 |
| Total District administration support services - | 8,253 | 3,873 | 4,380 |
| Total Expenditures | 196,687 | 50,260 | 146,427 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Migrant Education Books Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 2,632 | \$ 1,634 | \$ (998) |
| Expenditures Instruction - supplies, materials and media | 2,632 | 1,634 | 998 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 111,687 | \$ 68,498 | \$ (43,189) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 8,588 | 8,093 | 495 |
| Noncertificated salaries | 33,024 | 28,824 | 4,200 |
| Employee benefits | 19,240 | 19,728 | (488) |
| Professional and technical services | 2,489 | 2,400 | 89 |
| Staff travel | 5,666 | 1,000 | 4,666 |
| Supplies, materials and media | 37,993 | 5,579 | 32,414 |
| Total instruction | 107,000 | 65,624 | 41,376 |
| District administration support services - indirect costs | 4,687 | 2,874 | 1,813 |
| Total Expenditures | 111,687 | 68,498 | 43,189 |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Preschool Disabled Section 619 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 6,231 | \$ 6,231 | \$ - |
| Expenditures | | | |
| Special education instruction: | | | |
| Staff travel | 4,604 | 4,604 | - |
| Supplies, materials and media | 1,366 | 1,366 | - |
| Total special education instruction | 5,970 | 5,970 | - |
| District administration support services - indirect costs | 261 | 261 | - |
| Total Expenditures | 6,231 | 6,231 | - |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Comprehensive Literacy Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 434,088 | \$ 121,660 | \$ (312,428) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 25,405 | 19,798 | 5,607 |
| Employee benefits | 15,820 | 8,144 | 7,676 |
| Professional and technical services | 40,000 | 13,470 | 26,530 |
| Staff travel | 40,000 | 1,336 | 38,664 |
| Supplies, materials and media | 98,000 | 73,807 | 24,193 |
| Other expenditures | 196,648 | - | 196,648 |
| Total instruction | 415,873 | 116,555 | 299,318 |
| District administration support services - indirect costs | 18,215 | 5,105 | 13,110 |
| Total Expenditures | 434,088 | 121,660 | 312,428 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

School Improvement 1003(g) Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 584,147 | \$ 563,323 | \$ (20,824) |
| Expenditures | | | |
| Support services - instruction: | | | |
| Certificated salaries | 281,228 | 280,553 | 675 |
| Noncertificated salaries | 26,758 | 26,786 | (28) |
| Employee benefits | 193,418 | 201,952 | (8,534) |
| Prof and Technical Services | 6,302 | - | 6,302 |
| Staff travel | 17,887 | 7,028 | 10,859 |
| Supplies, materials and media | 32,042 | 21,366 | 10,676 |
| Other expenditures | 2,000 | 2,000 | - |
| Total support services instruction | 559,635 | 539,685 | 19,950 |
| District administration support services - indirect costs | 24,512 | 23,638 | 874 |
| Total Expenditures | 584,147 | 563,323 | 20,824 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Title VI-B IDEA Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 407,899 | \$ 312,091 | \$ (95,808) |
| Expenditures | | | |
| Special education instruction: | | | |
| Noncertificated salaries | 22,000 | 9,802 | 12,198 |
| Employee benefits | 5,578 | 2,164 | 3,414 |
| Professional and technical services | 220,000 | 177,968 | 42,032 |
| Staff travel | 27,276 | 17,038 | 10,238 |
| Student travel | 6,000 | - | 6,000 |
| Supplies, materials and media | 40,000 | 22,870 | 17,130 |
| Other expenditures | 2,725 | 125 | 2,600 |
| Total special education instruction | 323,579 | 229,967 | 93,612 |
| Special education support services - students: | | | |
| Certificated salaries | 30,250 | 30,250 | - |
| Noncertificated salaries | 10,506 | 10,783 | (277) |
| Employee benefits | 26,448 | 27,995 | (1,547) |
| Total special education support services - students | 67,204 | 69,028 | (1,824) |
| District administration support services - indirect costs | 17,116 | 13,096 | 4,020 |
| Total Expenditures | 407,899 | 312,091 | 95,808 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Title IV-A Well Rounded Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 32,697 | \$ 27,503 | \$ (5,194) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 6,500 | 5,538 | 962 |
| Employee benefits | 3,783 | 3,603 | 180 |
| Staff travel | 10,542 | 10,346 | 196 |
| Supplies, materials and media | 8,500 | 4,862 | 3,638 |
| Other expenditures | 2,000 | 2,000 | - |
| Total instruction | 31,325 | 26,349 | 4,976 |
| District administration support services - indirect costs | 1,372 | 1,154 | 218 |
| Total Expenditures | 32,697 | 27,503 | 5,194 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 53,265 | \$ 41,031 | \$ (12,234) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 26,000 | 22,150 | 3,850 |
| Employee benefits | 16,190 | 14,404 | 1,786 |
| Staff travel | 8,840 | 2,755 | 6,085 |
| Total instruction | 51,030 | 39,309 | 11,721 |
| District administration support services - indirect costs | 2,235 | 1,722 | 513 |
| Total Expenditures | 53,265 | 41,031 | 12,234 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance , beginning of year | | <u>-</u> | |
| Fund Balance , end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Youth Risk Behavior Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 219 | \$ 219 | \$ - |
| Expenditures Instruction - supplies, materials and media | 219 | 219 | - |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

CRESEL Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - pass through others | \$ 50,000 | \$ 42,477 | \$ (7,523) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 20,231 | 20,231 | - |
| Employee benefits | 12,637 | 13,379 | (742) |
| Staff travel | 10,435 | 2,170 | 8,265 |
| Other purchased services | 6,697 | 6,697 | - |
| Total instruction | 50,000 | 42,477 | 7,523 |
| Total Expenditures | 50,000 | 42,477 | 7,523 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Raven School Improvement Planning Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 25,000 | \$ 3,440 | \$ (21,560) |
| Expenditures | | | |
| Instruction: | | | |
| Professional and technical services | 9,000 | 2,963 | 6,037 |
| Staff travel | 11,000 | - | 11,000 |
| Supplies, materials and media | 3,951 | 333 | 3,618 |
| Total instruction | 23,951 | 3,296 | 20,655 |
| District administration support services - indirect costs | 1,049 | 144 | 905 |
| Total Expenditures | 25,000 | 3,440 | 21,560 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources passed through the State of Alaska | \$ 23,740 | \$ 23,740 | \$ - |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 1,218 | 1,218 | - |
| Employee benefits | 807 | 807 | - |
| Staff travel | 3,114 | 3,114 | - |
| Supplies, materials and media | 17,405 | 17,405 | - |
| Other expenditures | 200 | 200 | - |
| Total instruction | 22,744 | 22,744 | - |
| District administration support services - indirect costs | 996 | 996 | - |
| Total Expenditures | 23,740 | 23,740 | - |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

DEED Staff Development Agreement Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - | | | |
| Federal sources passed through the State of Alaska | \$ 12,650 | \$ 12,281 | \$ (369) |
| Expenditures - | | | |
| Instruction - staff travel | 12,650 | 12,281 | 369 |
| Net change in fund balance | \$ - | \$ - | \$ - |
| Fund Balance, beginning of year | | - | |
| Fund Balance, end of year | | \$ - | |

Yukon-Koyukuk School District

AN ELDER Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 439,493 | \$ 399,302 | \$ (40,191) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 43,325 | 43,575 | (250) |
| Noncertificated salaries | 80,977 | 80,033 | 944 |
| Employee benefits | 77,844 | 82,050 | (4,206) |
| Professional and technical services | 82,752 | 91,501 | (8,749) |
| Staff travel | 17,262 | 17,312 | (50) |
| Supplies, materials and media | 115,229 | 64,413 | 50,816 |
| Other expenditures | 3,662 | 3,662 | - |
| Total instruction | 421,051 | 382,546 | 38,505 |
| District administration support services - indirect costs | 18,442 | 16,756 | 1,686 |
| Total Expenditures | 439,493 | 399,302 | 40,191 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Johnson O'Malley Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amount | Actual Amounts | Variance with Final Budget |
|--|-----------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 43,132 | \$ 53,386 | \$ 10,254 |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 400 | 400 | - |
| Noncertificated salaries | 22,846 | 22,148 | 698 |
| Employee benefits | 5,172 | 5,077 | 95 |
| Staff travel | 250 | 250 | - |
| Student travel | 14,464 | 25,511 | (11,047) |
| Total Expenditures | 43,132 | 53,386 | (10,254) |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
A-RESOLVE Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 1,017,399 | \$ 917,848 | \$ (99,551) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 178,450 | 187,918 | (9,468) |
| Noncertificated salaries | 72,925 | 72,732 | 193 |
| Employee benefits | 157,485 | 173,294 | (15,809) |
| Professional and technical services | 340,000 | 316,907 | 23,093 |
| Staff travel | 6,940 | 13,166 | (6,226) |
| Student travel | 11,387 | 11,387 | - |
| Supplies, materials and media | 207,520 | 103,929 | 103,591 |
| Total - instruction | 974,707 | 879,333 | 95,374 |
| District administration support services - indirect costs | 42,692 | 38,515 | 4,177 |
| Total Expenditures | 1,017,399 | 917,848 | 99,551 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Title V-II Indian Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 218,509 | \$ 167,732 | \$ (50,777) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 32,500 | 27,687 | 4,813 |
| Noncertificated salaries | 82,212 | 62,276 | 19,936 |
| Employee benefits | 53,085 | 46,199 | 6,886 |
| Professional and technical services | - | 1,250 | (1,250) |
| Staff travel | 13,745 | 200 | 13,545 |
| Student travel | 6,500 | (301) | 6,801 |
| Supplies, materials and media | 21,298 | 23,383 | (2,085) |
| Total instruction | 209,340 | 160,694 | 48,646 |
| District administration support services - indirect costs | 9,169 | 7,038 | 2,131 |
| Total Expenditures | 218,509 | 167,732 | 50,777 |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Math & Computer Science Advancement (MACSA) Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 740,699 | \$ 398,555 | \$ (342,144) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 178,825 | 84,131 | 94,694 |
| Noncertificated salaries | - | 1,414 | (1,414) |
| Employee benefits | 127,739 | 31,959 | 95,780 |
| Professional and technical services | 253,343 | 135,189 | 118,154 |
| Staff travel | 13,000 | 8,155 | 4,845 |
| Student travel | 850 | 850 | - |
| Supplies, materials and media | 135,861 | 120,133 | 15,728 |
| Total instruction | 709,618 | 381,831 | 327,787 |
| District administration support services - indirect costs | 31,081 | 16,724 | 14,357 |
| Total Expenditures | 740,699 | 398,555 | 342,144 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Innovative Approaches to Literacy Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 972,978 | \$ 653,379 | \$ (319,599) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 227,603 | 212,549 | 15,054 |
| Noncertificated salaries | 28,207 | 24,128 | 4,079 |
| Employee benefits | 138,570 | 139,481 | (911) |
| Professional and technical services | 150,000 | 48,127 | 101,873 |
| Staff travel | 187,042 | 92,362 | 94,680 |
| Student travel | 95,000 | 25,979 | 69,021 |
| Supplies, materials and media | 99,515 | 77,125 | 22,390 |
| Equipment | 6,485 | 6,483 | 2 |
| Total instruction | 932,422 | 626,234 | 306,188 |
| District administration support services - indirect costs | 40,556 | 27,145 | 13,411 |
| Total Expenditures | 972,978 | 653,379 | 319,599 |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

Start Strong Project Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - direct | \$ 838,290 | \$ 602,503 | \$ (235,787) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 191,873 | 194,438 | (2,565) |
| Noncertificated salaries | 64,678 | 48,755 | 15,923 |
| Employee benefits | 141,563 | 120,335 | 21,228 |
| Professional and technical services | 140,000 | 96,433 | 43,567 |
| Staff travel | 100,000 | 19,600 | 80,400 |
| Supplies, materials and media | 160,000 | 95,997 | 64,003 |
| Other expenditures | 5,000 | 1,663 | 3,337 |
| Total instruction | 803,114 | 577,221 | 225,893 |
| District administration support services - indirect costs | 35,176 | 25,282 | 9,894 |
| Total Expenditures | 838,290 | 602,503 | 235,787 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

REAP - RLIS Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - pass through others | \$ 12,691 | \$ 12,691 | \$ - |
| Expenditures | | | |
| Instruction - supplies, materials and media | 12,691 | 12,691 | - |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

AKCHILL - Fund for the Improvement of Education Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|---|------------------------------|-------------------|----------------------------------|
| Revenues - federal sources - pass through others | \$ 151,845 | \$ 93,160 | \$ (58,685) |
| Expenditures | | | |
| Instruction: | | | |
| Certified salaries | 1,500 | 400 | 1,100 |
| Noncertificated salaries | 73,307 | 49,313 | 23,994 |
| Employee benefits | 29,551 | 25,022 | 4,529 |
| Staff travel | 5,000 | 4,249 | 751 |
| Student travel | 7,000 | 5,938 | 1,062 |
| Supplies, materials and media | 35,487 | 8,238 | 27,249 |
| Total Expenditures | 151,845 | 93,160 | 58,685 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District

District Teacher Housing Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues - local sources - rental income | \$ 234,600 | \$ 253,700 | \$ 19,100 |
| Expenditures | | | |
| District administration support services - utility services | 32,176 | 32,200 | (24) |
| Operations and maintenance of plant: | | | |
| Noncertificated salaries | 34,949 | 41,850 | (6,901) |
| Employee benefits | 8,698 | 11,522 | (2,824) |
| Staff travel | 3,100 | 685 | 2,415 |
| Utility services | 29,500 | 21,381 | 8,119 |
| Energy | 189,177 | 182,285 | 6,892 |
| Other purchased services | 16,000 | 30,879 | (14,879) |
| Supplies, materials and media | 16,000 | 66,844 | (50,844) |
| Total operations and maintenance of plant | 297,424 | 355,446 | (58,022) |
| Total Expenditures | 329,600 | 387,646 | (58,046) |
| Deficiency of revenues over expenditures | (95,000) | (133,946) | (38,946) |
| Other Financing Sources - transfers in | 95,000 | 133,946 | 38,946 |
| Net change in fund balance | <u>\$ -</u> | - | <u>\$ -</u> |
| Fund Balance, beginning of year | | <u>-</u> | |
| Fund Balance, end of year | | <u>\$ -</u> | |

Yukon-Koyukuk School District
Doyon Limited Grant Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|---|-------------------|
| Revenues - local sources | \$ 5,000 |
| Expenditures - instruction - supplies, materials and media | 5,000 |
| Net change in fund balance | - |
| Fund Balance , beginning of year | - |
| Fund Balance , end of year | \$ - |

Yukon-Koyukuk School District

AK Grad Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

| <i>Year Ended June 30, 2020</i> | Final Budgeted Amounts | Actual Amounts | Variance With Final Budget |
|--|------------------------------|-------------------|----------------------------------|
| Revenues | | | |
| Other local revenues | \$ 221,000 | \$ 78,119 | \$ (142,881) |
| Other sources | 210,000 | - | (210,000) |
| Tuition from other districts | - | 200 | 200 |
| Total Revenues | 431,000 | 78,319 | (352,681) |
| Expenditures | | | |
| Instruction: | | | |
| Certificated salaries | 147,561 | 153,152 | (5,591) |
| Noncertificated salaries | 58,977 | 47,999 | 10,978 |
| Employee benefits | 126,686 | 133,305 | (6,619) |
| Professional and technical services | 51,957 | 37,999 | 13,958 |
| Staff travel | 6,819 | 3,179 | 3,640 |
| Utility services | 1,500 | 854 | 646 |
| Supplies, materials and media | 25,000 | 14,439 | 10,561 |
| Other expenditures | 12,500 | 7,441 | 5,059 |
| Total Expenditures | 431,000 | 398,368 | 32,632 |
| Deficiency of revenues over expenditures | - | (320,049) | (320,049) |
| Other Financing Sources - | | | |
| transfers in | - | 390,440 | 390,440 |
| Net change in fund balance | <u>\$ -</u> | 70,391 | <u>\$ 70,391</u> |
| Fund Balance, beginning of year | | <u>94,241</u> | |
| Fund Balance, end of year | | <u>\$ 164,632</u> | |

Yukon-Koyukuk School District
Gana-A'Yoo Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|--|-------------------|
| Revenues - local sources | \$ 18,230 |
| Expenditures | |
| Instruction | |
| Supplies, materials and media | 1,346 |
| Equipment | 16,884 |
| Total Expenditures | 18,230 |
| Net change in fund balance | - |
| Fund Balance, beginning of year | - |
| Fund Balance, end of year | \$ - |

Yukon-Koyukuk School District
Iditarod Biographies Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|---|-------------------|
| Revenues - local sources - other | \$ - |
| Expenditures - support services - instruction - professional and technical services | 15,537 |
| Deficiency of revenues over expenditures | (15,537) |
| Net change in fund balance | (15,537) |
| Fund Balance , beginning of year | 30,000 |
| Fund Balance , end of year | \$ 14,463 |

Yukon-Koyukuk School District
Morale Scholarship Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|--|-------------------|
| Revenues - local sources - other | \$ 2,507 |
| Expenditures | |
| District administration support services - supplies, materials and media | 1,266 |
| Total Expenditures | 1,266 |
| Net change in fund balance | 1,241 |
| Fund Balance, beginning of year | 1,293 |
| Fund Balance, end of year | \$ 2,534 |

Yukon-Koyukuk School District
Raven Scholarship Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|---|-------------------|
| Revenues - local sources | \$ - |
| Expenditures - expendable trust - tuition and stipends | 3,000 |
| Net change in fund balance | (3,000) |
| Fund Balance, beginning of year | 24,975 |
| Fund Balance, end of year | \$ 21,975 |

Yukon-Koyukuk School District

School Board Scholarship Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

| <i>Year Ended June 30, 2020</i> | Actual Amounts |
|--|-------------------|
| Revenues - Local sources | \$ - |
| Expenditures: | |
| Expenditable trusts - tuition and stipends | - |
| Net change in fund balance | - |
| Fund Balance, beginning of year | 37,500 |
| Fund Balance, end of year | \$ 37,500 |

Yukon-Koyukuk School District

Capital Project Funds
Combining Balance Sheet

| <i>June 30, 2020</i> | General Capital Improvement | Insurance Claims | Huslia School Renovation | Allakaket School Renovation | Total Capital Project Funds |
|--|-----------------------------------|---------------------|--------------------------------|-----------------------------------|--------------------------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 2,817,865 | \$ - | \$ - | \$ - | \$ 2,817,865 |
| Accounts receivable | 32,347 | 17,227 | 2,823,825 | 1,087,518 | 3,960,917 |
| Total Assets | \$ 2,850,212 | \$ 17,227 | \$ 2,823,825 | \$ 1,087,518 | \$ 6,778,782 |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 51,746 | \$ 16,458 | \$ 23,327 | \$ 35,836 | \$ 127,367 |
| Due to other funds | - | 769 | 2,782,975 | 942,846 | 3,726,590 |
| Total Liabilities | 51,746 | 17,227 | 2,806,302 | 978,682 | 3,853,957 |
| Fund Balances | 2,798,466 | - | 17,523 | 108,836 | 2,924,825 |
| Total Liabilities and Fund Balances | \$ 2,850,212 | \$ 17,227 | \$ 2,823,825 | \$ 1,087,518 | \$ 6,778,782 |

Yukon-Koyukuk School District

Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

| <i>Year Ended June 30, 2020</i> | General Capital Improvement | Insurance Claims | Nulato School Renovation | Huslia School Renovation | Allakaket School Renovation | Total Capital Project Funds |
|--|-----------------------------------|---------------------|--------------------------------|--------------------------------|-----------------------------------|--------------------------------------|
| Revenues | | | | | | |
| Local sources | \$ - | \$ 6,155 | \$ - | \$ - | \$ - | \$ 6,155 |
| State of Alaska | 54,889 | - | 70,290 | 326,451 | 4,674,366 | 5,125,996 |
| Total Revenues | 54,889 | 6,155 | 70,290 | 326,451 | 4,674,366 | 5,132,151 |
| Expenditures | | | | | | |
| Operations and maintenance of plant | - | 80,998 | - | - | - | 80,998 |
| Construction and facilities acquisition | 773,247 | - | 139,087 | 326,451 | 4,674,366 | 5,913,151 |
| Total Expenditures | 773,247 | 80,998 | 139,087 | 326,451 | 4,674,366 | 5,994,149 |
| Deficiency of revenues over expenditures | (718,358) | (74,843) | (68,797) | - | - | (861,998) |
| Other Financing Sources | | | | | | |
| Transfers in | 831,203 | 74,843 | 68,797 | - | - | 974,843 |
| Net change in fund balances | 112,845 | - | - | - | - | 112,845 |
| Fund Balances, beginning of year | 2,685,621 | - | - | 17,523 | 108,836 | 2,811,980 |
| Fund Balances, end of year | \$ 2,798,466 | \$ - | \$ - | \$ 17,523 | \$ 108,836 | \$ 2,924,825 |

Yukon-Koyukuk School District

General Capital Improvement Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2020

| | |
|--|---------------------|
| Revenues - State of Alaska | \$ 54,889 |
| <hr/> | |
| Expenditures | |
| Construction and facilities acquisition: | |
| Noncertificated salaries | 134,545 |
| Employee benefits | 14,861 |
| Professional and technical services | 27,940 |
| Staff travel | 13,354 |
| Other purchased services | 367,066 |
| Supplies, materials and media | 32,584 |
| Capital outlay | 68,625 |
| Equipment | 114,272 |
| <hr/> | |
| Total Expenditures | 773,247 |
| <hr/> | |
| Deficiency of revenues over expenditures | (718,358) |
| | |
| Other Financing Sources | |
| Transfers in | 831,203 |
| <hr/> | |
| Net change in fund balance | 112,845 |
| | |
| Fund Balance, beginning of year | 2,685,621 |
| <hr/> | |
| Fund Balance, end of year | \$ 2,798,466 |
| <hr/> | |

Yukon-Koyukuk School District
Insurance Claims Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2020

| | | |
|---|----|----------|
| Revenues - Local services | \$ | 6,155 |
| <hr/> | | |
| Expenditures | | |
| Operations and maintenance of plant: | | |
| Professional and technical services | | 79,507 |
| Supplies, materials, and media | | 1,491 |
| Other purchased services | | 79,507 |
| <hr/> | | |
| Total Expenditures | | 80,998 |
| <hr/> | | |
| Deficiency of revenues over expenditures | | (74,843) |
| <hr/> | | |
| Other Financing Sources - transfers in | | 74,843 |
| <hr/> | | |
| Net change in fund balance | | - |
| <hr/> | | |
| Fund Balance, beginning of year | | - |
| <hr/> | | |
| Fund Balance, end of year | \$ | - |

Yukon-Koyukuk School District
Nulato School Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2020

| | |
|---|-----------|
| Revenues - State of Alaska | \$ 70,290 |
| Expenditures | |
| Construction and facilities acquisition: | |
| Noncertificated salaries | 1,487 |
| Employee benefits | 179 |
| Professional and technical services | 4,514 |
| Staff travel | 1,176 |
| Other purchased service | 7,106 |
| Capital outlay | 124,625 |
| Total Expenditures | 139,087 |
| Excess of revenues over expenditures | (68,797) |
| Other Financing Sources - transfers in | 68,797 |
| Net change in fund balance | - |
| Fund Balance, beginning of year | - |
| Fund Balance, end of year | \$ - |

Yukon-Koyukuk School District
Huslia School Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2020

| | |
|-----------------------------------|------------|
| Revenues - State of Alaska | \$ 326,451 |
|-----------------------------------|------------|

Expenditures

Construction and facilities acquisition:

| | |
|-------------------------------------|---------|
| Professional and technical services | 33,013 |
| Staff travel | 50 |
| Other purchased services | 11,347 |
| Supplies, materials, and media | 3,625 |
| Capital outlay | 252,511 |
| Equipment | 19,525 |
| Buildings and improvements | 6,380 |

| | |
|---------------------------|---------|
| Total Expenditures | 326,451 |
|---------------------------|---------|

| | |
|----------------------------|---|
| Net change in fund balance | - |
|----------------------------|---|

| | |
|--|--------|
| Fund Balance, beginning of year | 17,523 |
|--|--------|

| | |
|----------------------------------|-----------|
| Fund Balance, end of year | \$ 17,523 |
|----------------------------------|-----------|

Yukon-Koyukuk School District

Allakaket School Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2020

| | |
|---|-------------------|
| Revenues - State of Alaska | \$ 4,674,366 |
| <hr/> | |
| Expenditures | |
| Construction and facilities acquisition: | |
| Noncertificated salaries | 47,588 |
| Employee benefits | 4,795 |
| Professional and technical services | 227,173 |
| Staff travel | 7,215 |
| Capital outlay | 4,339,327 |
| Equipment | 48,189 |
| Building and improvements | 79 |
| <hr/> | |
| Total construction and facilities acquisition | 4,674,366 |
| <hr/> | |
| Total Expenditures | 4,674,366 |
| <hr/> | |
| Net change in fund balance | - |
| <hr/> | |
| Fund Balance, beginning of year | 108,836 |
| <hr/> | |
| Fund Balance, end of year | \$ 108,836 |
| <hr/> | |

Yukon-Koyukuk School District
Student Activity Agency Fund
Schedule of Changes in Assets and Liabilities

| <i>Year Ended June 30, 2020</i> | Balance June 30, 2019 | Additions | Deductions | Balance June 30, 2020 |
|---------------------------------|-----------------------------|-------------------|---------------------|-----------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 227,473 | \$ 169,095 | \$ (141,471) | \$ 255,097 |
| Accounts receivable | - | 6,302 | - | 6,302 |
| Total Assets | \$ 227,473 | \$ 175,397 | \$ (141,471) | \$ 261,399 |
| Liabilities | | | | |
| Due to student groups | \$ 221,496 | \$ 176,614 | \$ (141,295) | \$ 256,815 |
| Accounts payable | 5,977 | 140,120 | (141,513) | 4,584 |
| Total Liabilities | \$ 227,473 | \$ 316,734 | \$ (282,808) | \$ 261,399 |

Yukon-Koyukuk School District
Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2020

| | | |
|--|---------------|-------|
| Total fund balance - School Operating Fund | \$ 5,138,458 | |
| less exemptions per 4 AAC 09.160(a): | | |
| Inventory | 314,027 | |
| Prepaid items | 16,129 | |
| Reserve for correspondence program | 1,652,059 | |
| Federal impact aid received | 1,690,868 | |
| | \$ 1,465,375 | |
| Fund balance subject to 10% limitation | | |
| Nonexempt fund balance as a percentage of current year expenditures: | | |
| Fund balance subject to limitation | \$ 1,465,375 | 7.75% |
| Current year expenditures | \$ 18,920,139 | |

Note 1. Waiver of 10% Fund limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. The State of Alaska issued notice to suspend AS 14.17.505 and 4 AAC 09.160. Requirement that school districts retain only 10% of their operating funds for the following year will be suspended until July 1, 2020. Yukon-Koyukuk School District has elected to present this schedule.

Yukon-Koyukuk School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

| Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Provided to Subrecipients | Total Federal Expend- itures |
|--|---------------------------|---|---------------------------------|---------------------------------------|
| U.S. Department of Education | | | | |
| Passed through the State of Alaska Department of Education and Early Development: | | | | |
| Title I Grants to Local Educational Agencies: | | | | |
| Title I-A Basic | 84.010 | IP 20.YKSD.01 | \$ - | \$ 230,912 |
| Raven School Improvement | 84.010 | SI 20.YKSD.02 | - | 3,440 |
| Staff Development | 84.010 | SD 20.YKSD.01 | - | 5,000 |
| Total CFDA 84.010 | | | - | 239,352 |
| Special Education Cluster (IDEA) - | | | | |
| Special Education Grants to States | 84.027 | SE 20.YKSD.01 | - | 312,091 |
| Special Education Preschool Grants | 84.173 | SE 20.YKSD.01 | - | 6,231 |
| Total Special Education Cluster (IDEA) | | | - | 318,322 |
| Migrant Education State Grant Program: | | | | |
| Title I-C, Migrant Education | 84.011 | IP 20.YKSD.01 | - | 68,498 |
| Migrant Education Books Program | 84.011 | MB 20.YKSD.01 | - | 1,634 |
| Total CFDA 84.011 | | | - | 70,132 |
| Supporting Effective Instruction State Grants - | | | | |
| Title II-A | 84.367 | IP 20.YKSD.01 | - | 41,031 |
| Staff Development | 84.367 | SD 20.YKSD.01 | - | 316 |
| Total CFDA 84.367 | | | - | 41,347 |
| School Improvement Grants | | | | |
| School Improvement 1003(g)-Allakaket | 84.377 | IS 20.YKSD.02 | - | 280,716 |
| School Improvement 1003(g)-Kaltag | 84.377 | IS 20.YKSD.03 | - | 282,607 |
| Total CFDA 84.377 | | | - | 563,323 |
| Education Stabilization Fund | | | | |
| COVID-19 Elementary and Secondary School Emergency Relief Fund | 84.425 | 20.YKSD.01 | - | 50,260 |
| Comprehensive Literacy Development | | | | |
| Comprehensive Literacy State Development | 84.371 | AL 20.YKSD.01 | - | 121,660 |
| Student Support and Academic Enrichment Program | 84.424 | IP 20.YKSD.01 | - | 27,503 |
| Career and Technical Education -- Basic Grants to States | | | | |
| Staff Development | 84.048 | EK 20.YKSD.01 | - | 23,740 |
| | 84.048 | SD 20.YKSD.01 | - | 3,465 |
| Total CFDA 84.048 | | | - | 27,205 |

Yukon-Koyukuk School District
Schedule of Expenditures of Federal Awards, continued
For the Year Ended June 30, 2020

| Federal Grant Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Provided to Subrecipients | Federal Expend- itures |
|---|---------------------------|---|---------------------------------|------------------------------|
| U.S. Department of Education, continued | | | | |
| Indian Education - Special Programs for Indian Children Start Strong Project | 84.299 | | \$ - | \$ 602,503 |
| Passed through Alaska Gateway School District Promoting Informed Parental Choice & Innovative Programs - ACHILL | 84.299 | S215F14057 - 16 | - | 93,160 |
| Total CFDA 84.299 | | | - | 695,663 |
| Alaska Native Educational Programs - Direct: Math and Computer Science Advancement A-RESOLVE | 84.356 84.356 | | - - | 398,555 917,848 |
| Total CFDA 84.356 | | | - | 1,316,403 |
| Passed through Association of Alaska School Boards Education Innovation and Research | 84.411 | U411C150085 | - | 42,477 |
| Direct Programs: | | | | |
| Impact Aid | 84.041 | | - | 1,690,868 |
| Indian Education Grants to Local Educational Agencies Innovative Approaches to Literacy, Full Service, Community Schools; and Promise Neighborhoods | 84.060 84.215 | | - - | 167,732 653,379 |
| Rural Education | 84.358 | | - | 12,691 |
| State Tribal Education Partnership (STEP) AN ELDER | 84.415 | | - | 399,302 |
| Total U.S. Department of Education | | | - | 6,437,619 |
| U.S. Department of Agriculture | | | | |
| Passed through the State of Alaska Department of Education and Early Development: Child Nutrition Cluster: | | | | |
| National School Lunch Program | 10.555 | 05201 | - | 133,690 |
| COVID-19 - National School Lunch Program | 10.555 | 05201 | - | 6,289 |
| Total CFDA 10.555 | | | - | 139,979 |
| School Breakfast Program | 10.553 | 05201 | - | 52,142 |
| COVID-19 - School Breakfast Program | 10.553 | 05201 | - | 2,432 |
| Total CFDA 10.553 | | | | 54,574 |
| COVID-19 - Summer Food Service Program for Children | 10.559 | 05201 | - | 130,820 |
| Total Child Nutrition Cluster | | | - | 325,373 |
| Fresh Fruit and Vegetable Program | 10.582 | FF 20.YKSD.01 | - | 3,151 |
| Fresh Fruit and Vegetable Program | 10.582 | FF 20.YKSD.02 | - | 10,060 |
| Total CFDA 10.582 | | | - | 13,211 |
| Child Nutrition Discretionary Grants Limited Availability | 10.579 | NS 20.YKSD.01 | - | 9,271 |
| Total U.S. Department of Agriculture | | | - | 347,855 |
| U.S. Department of the Interior | | | | |
| Indian Education - Assistance to Schools - direct Johnson O'Malley | 15.130 | | - | 53,386 |
| US Department of Health and Social Services | | | | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance Pass thru the State of Alaska Department of Education and Early Development Staff Development | 93.243 | SD 20.YKSD.01 | - | 3,500 |
| Total Expenditures of Federal Awards | | | \$ - | \$ 6,842,360 |

The accompanying notes are an integral part of this schedule.

Yukon-Koyukuk School District

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2020

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended and does not present the financial position and changes in net position of Yukon-Koyukuk School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Yukon-Koyukuk School District
Schedule of State Financial Assistance
For the Year Ended June 30, 2020

| State Agency/Program Title | Award Number | Total Award Amount | Passed through to Subrecipients | State Expend- itures |
|--|-----------------|--------------------------|---------------------------------------|----------------------------|
| Department of Education and Early Development | | | | |
| * Public School Funding | FY20 | \$ 16,182,003 | \$ - | \$ 16,182,003 |
| Pupil Transportation | FY20 | 96,569 | - | 96,569 |
| Quality Schools | FY20 | 46,478 | - | 46,478 |
| Senate Bill 287 | FY20 | 335,864 | - | 335,864 |
| House Bill 39 | FY20 | 5,466 | - | 5,466 |
| Boarding Home Program | BH2052001 | 16,094 | - | 16,094 |
| Alaska Broadband School Assistance | SBG1905201 | 203,531 | - | 190,506 |
| Early Learning - Alaska Pre-K Program | PE 19.YKSD.01 | 150,000 | - | 68,253 |
| Youth Risk Behavior Survey | YY 17.YKSD.01 | 723 | - | 219 |
| Andrew K Demoski K-12 School Renovation, Nulato | GR-16-002 | 10,637,668 | - | 70,290 |
| Jimmy Huntington K-12 Renovation/Addition, Huslia | DED GR-17-003 | 16,374,787 | - | 326,451 |
| * Allakaket School K-12 School Renovation | DED GR-19-012 | 9,193,949 | - | 4,674,366 |
| Total Department of Education and Early Development | | | - | 22,012,559 |
| Department of Administration | | | | |
| * TRS Relief | FY20 | 1,012,517 | - | 1,012,517 |
| PRS Relief | FY20 | 183,622 | - | 183,622 |
| Total Department of Administration | | | - | 1,196,139 |
| Alaska Housing Finance Corporation | | | | |
| Rehabilitation - Ruby Teacher Housing Project | THP-19-YKS-1 | 207,000 | - | 38,728 |
| AHFC Nulato Teacher Housing | THP-20-YKS-1 | 447,655 | - | 16,161 |
| Total Alaska Housing Finance Corporation | | | - | 54,889 |
| Total State Financial Assistance | | | \$ - | \$ 23,263,587 |

* Denotes a major program

Note 1. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Yukon-Koyukuk School District under programs of the State of Alaska for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position and changes in net position of Yukon-Koyukuk School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

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Single Audit Section



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated September 30, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
September 30, 2020



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Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major Federal Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2020. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
September 30, 2020



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Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major State Program

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2020. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

Management's Responsibility

Management is responsible for compliance with the state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

Opinion on Each Major State Program

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
September 30, 2020

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

yes no

Significant deficiency(ies) identified?

yes (none reported)

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

yes no

Significant deficiency(ies) identified?

yes (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

yes no

Identification of major federal programs:

| <i>CFDA Number</i> | <i>Name of Federal Program or Cluster</i> | <i>Agency</i> |
|--------------------|---|------------------------------|
| 84.041 | Impact Aid | U.S. Department of Education |
| 84.356 | Alaska Native Educational Programs | U.S. Department of Education |

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? yes no

State Financial Assistance

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

yes no

Material weakness(es) identified?

yes no

Dollar threshold used to distinguish a state major program: \$ 500,000

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2020

Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section 2 CFR 200.516(a)) that are required to be reported.

Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.