

YUKON KOYUKUK SCHOOL DISTRICT

Basic Financial Statements, Supplementary
Information and Single Audit Reports

Year Ended June 30, 2012

(With Independent Auditor's Report Thereon)

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YUKON KOYUKUK SCHOOL DISTRICT

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Independent Auditor's Report

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District, as of and for the year ended June 30, 2012, which collectively comprise Yukon Koyukuk School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District as of June 30, 2012, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2012 on our consideration of Yukon Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Members of the School Board
Yukon Koyukuk School District

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 28 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Yukon Koyukuk School District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and the Schedule of State Financial Assistance is required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

Mikunda, Cottrell & Co.

Anchorage, Alaska
December 12, 2012

BASIC FINANCIAL STATEMENTS

YUKON KOYUKUK SCHOOL DISTRICT
 Statement of Net Assets
 June 30, 2012

<u>Assets</u>	<u>Governmental Activities</u>
Current assets:	
Cash and cash equivalents	\$ 1,694,936
Accounts receivable	2,469,917
Inventory	323,112
Prepaid items	15,924
Total current assets	<u>4,503,889</u>
Long-term assets:	
Capital assets:	
Nondepreciable	7,569,361
Depreciable	31,038,396
Accumulated depreciation	<u>(12,961,341)</u>
Net long-term assets	<u>25,646,416</u>
Total assets	<u>\$ 30,150,305</u>
<u>Liabilities and Net Assets</u>	
Liabilities:	
Accounts payable	\$ 644,606
Accrued payroll liabilities	279,842
Health insurance payable	332,000
Deferred revenue	325,367
Total liabilities	<u>1,581,815</u>
Net assets:	
Invested in capital assets	25,646,416
Unrestricted	<u>2,922,074</u>
Total net assets	<u>28,568,490</u>
Total liabilities and net assets	<u>\$ 30,150,305</u>

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT

Statement of Activities
Year Ended June 30, 2012

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contri- butions</u>	<u>Capital Grants and Contri- butions</u>	
Governmental activities:					
Instruction	\$ 10,668,187	259,039	4,212,512	-	(6,196,636)
Special education instruction	1,036,403	-	349,695	-	(686,708)
Special education support services - students	301,207	-	169,145	-	(132,062)
Support services - students	660,040	-	289,372	-	(370,668)
Support services - instruction	1,821,953	-	365,678	-	(1,456,275)
School administration	731,981	-	298,952	-	(433,029)
School administration support services	604,105	-	-	-	(604,105)
District administration	667,396	-	-	-	(667,396)
District administration support services	883,722	-	364,505	-	(519,217)
Operations and maintenance of plant	2,871,065	171,772	34,491	-	(2,664,802)
Student activities	45,905	-	39,942	-	(5,963)
Student transportation	70,400	-	156,252	-	85,852
Food services	284,712	3,069	128,558	-	(153,085)
Expendable trust	6,000	-	-	-	(6,000)
Construction and facilities acquisition	644,172	-	-	1,131,974	487,802
Total governmental activities	\$ <u>21,297,248</u>	<u>433,880</u>	<u>6,409,102</u>	<u>1,131,974</u>	<u>(13,322,292)</u>
General revenues:					
Unrestricted investment and interest earnings				\$ 10,686	
E-rate				1,178,443	
Grants not restricted to specific programs				11,864,806	
Miscellaneous				17,482	
Total general revenues				<u>13,071,417</u>	
Change in net assets					(250,875)
Net assets - beginning of year					<u>28,819,365</u>
Net assets - ending				\$	<u>28,568,490</u>

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT
 Governmental Funds
 Balance Sheet
 June 30, 2012

<u>Assets</u>	<u>Major Funds</u>			
	School Operating Fund	Kaltag Heating Capital Project Fund	Nonmajor Govern- mental Funds	Govern- mental Funds Total
Cash and cash equivalents	\$ 1,038,086	-	656,850	1,694,936
Accounts receivable	227,741	500,029	1,742,147	2,469,917
Due from other funds	1,841,792	-	-	1,841,792
Inventory	323,112	-	-	323,112
Prepaid items	15,924	-	-	15,924
Total assets	\$ <u>3,446,655</u>	<u>500,029</u>	<u>2,398,997</u>	<u>6,345,681</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 215,121	315,181	114,304	644,606
Accrued payroll and payroll liabilities	279,842	-	-	279,842
Health insurance payable	332,000	-	-	332,000
Due to other funds	-	184,848	1,656,944	1,841,792
Deferred revenue	-	-	325,367	325,367
Total liabilities	<u>826,963</u>	<u>500,029</u>	<u>2,096,615</u>	<u>3,423,607</u>
Fund balances:				
Nonspendable	339,036	-	-	339,036
Assigned	-	-	302,382	302,382
Unassigned	<u>2,280,656</u>	-	-	<u>2,280,656</u>
Total fund balances	<u>2,619,692</u>	<u>-</u>	<u>302,382</u>	<u>2,922,074</u>
Total liabilities and fund balances	\$ <u>3,446,655</u>	<u>500,029</u>	<u>2,398,997</u>	<u>6,345,681</u>

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Assets
 Year Ended June 30, 2012

Total fund balances of governmental funds	\$	2,922,074
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Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:

Land	\$	797,000	
Construction in progress		6,772,361	
Buildings		28,857,689	
Equipment		<u>2,180,707</u>	
Total capital assets		38,607,757	
Accumulated depreciation		<u>(12,961,341)</u>	
Total capital assets, net			<u>25,646,416</u>

Total net assets for governmental activities	\$	<u>28,568,490</u>
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See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances -
Year Ended June 30, 2012

	Major Funds			
	School Operating Fund	Kaltag Heating Capital Project Fund	Nonmajor Govern- mental Funds	Govern- mental Funds Total
Revenues:				
Earnings on investments	\$ 10,686	-	-	10,686
Local sources	1,195,925	-	443,489	1,639,414
State of Alaska	12,544,570	452,062	1,317,746	14,314,378
Federal sources	877,774	-	4,204,121	5,081,895
Total revenues	<u>14,628,955</u>	<u>452,062</u>	<u>5,965,356</u>	<u>21,046,373</u>
Expenditures -				
Current:				
Instruction	6,742,331	-	3,424,853	10,167,184
Special education instruction	824,015	-	212,388	1,036,403
Special education support services - students	162,962	-	138,245	301,207
Support services - students	471,154	-	188,886	660,040
Support services - instruction	1,495,205	-	326,748	1,821,953
School administration	591,645	-	138,698	730,343
School administration support services	602,832	-	-	602,832
District administration	667,396	-	-	667,396
District administration support services	545,043	-	306,900	851,943
Operations and maintenance of plant	2,503,693	-	223,715	2,727,408
Student activities	45,905	-	-	45,905
Student transportation	-	-	57,365	57,365
Food services	-	-	284,712	284,712
Expendable trust	-	-	6,000	6,000
Construction and facilities acquisition	-	452,062	1,390,236	1,842,298
Total expenditures	<u>14,652,181</u>	<u>452,062</u>	<u>6,698,746</u>	<u>21,802,989</u>
Excess of revenues over (under) expenditures	<u>(23,226)</u>	<u>-</u>	<u>(733,390)</u>	<u>(756,616)</u>
Other financing sources (uses):				
Transfers in	100,000	-	876,804	976,804
Transfers out	(876,804)	-	(100,000)	(976,804)
Net other financing sources (uses)	<u>(776,804)</u>	<u>-</u>	<u>776,804</u>	<u>-</u>
Net change in fund balances	(800,030)	-	43,414	(756,616)
Fund balances, beginning of year	<u>3,419,722</u>	<u>-</u>	<u>258,968</u>	<u>3,678,690</u>
Fund balances, end of year	\$ <u>2,619,692</u>	<u>-</u>	<u>302,382</u>	<u>2,922,074</u>

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT
 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
 and Changes in Fund Balance to the Statement of Activities
 Year Ended June 30, 2012

Net change in fund balance - total governmental funds \$ (756,616)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.

This is the amount by which capital outlays exceed depreciation in the current period:

Capital outlays	\$ 1,455,644	
Change in accumulated depreciation	<u>(949,903)</u>	
		<u>505,741</u>

Change in net assets of governmental activities \$ (250,875)

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT
Statement of Fiduciary Assets and Liabilities
Student Activity Agency Fund
June 30, 2012

Assets

Cash and cash equivalents \$ 139,671

Liabilities

Due to student groups \$ 139,150
Accounts payable 521
Total liabilities \$ 139,671

See accompanying notes to financial statements.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements

June 30, 2012

(1) **Summary of Significant Accounting Policies**

Reporting Entity

The financial statements of the Yukon Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The District is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District received monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applications that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Summary of Significant Accounting Policies, continued

Government-Wide and Fund Financial Statements, continued

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Kaltag Heating Capital Project Fund* accounts for expenditures incurred by the District for installation of a heating system in Kaltag.

The other funds of the District are considered nonmajor and are as follows:

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Summary of Significant Accounting Policies, continued

Measurement Focus, Basis of Accounting and Basis of Presentation, continued

Additionally, the District reports the following fund types:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Summarized below are the major sources of revenue and the applicable recognition policies.

Intergovernmental Revenue

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

Local Revenue

Interest earned is recorded in the School Operating Fund less otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Estimates

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Equity

A. **Cash and Investments**

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Summary of Significant Accounting Policies, continued

Assets, Liabilities and Equity, continued

B. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

C. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

D. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	<u>Life in Years</u>
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where as in the government-wide financial statements they are reclassified as operation and maintenance costs.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Summary of Significant Accounting Policies, continued

Assets, Liabilities and Equity, continued

E. Deferred Revenue

Deferred revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

F. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

G. Net Assets

In the government-wide financial statements, net assets are reported in three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Net assets invested in capital assets, net of related debt is separately reported because the District reports all District assets which make up a significant portion of total net assets. Restricted net assets account for the portion of net assets restricted by parties outside the District. Unrestricted net assets are the remaining net assets not included in the previous two categories.

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

H. Fund Balance

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Summary of Significant Accounting Policies, continued

Assets, Liabilities and Equity, continued

Fund Balance, continued

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District School Board's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Chief Financial Officer have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District School Board's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

(2) **Stewardship, Compliance and Accountability**

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Stewardship, Compliance and Accountability, continued

Budgetary Information, continued

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as reduction to fund balance of the purpose of calculating fund balance limits in accordance with state regulations.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

(3) **Cash and Investments**

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and investments" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2012:

	<u>Bank Balance</u>	<u>Carrying Amount</u>	
Deposits	\$ 817,387	624,180	
Certificates of deposit	1,000,944	1,000,944	
Money market	<u>209,483</u>	<u>209,483</u>	
 Total	 \$ <u>2,027,814</u>	 <u>1,834,607</u>	

Reconciliation of Deposit Balances

	<u>Government-wide Statement of Net Assets</u>	<u>Fiduciary Fund Statement of Assets and Liabilities</u>	<u>Totals</u>
Cash and cash equivalents	\$ <u>1,694,936</u>	<u>139,671</u>	<u>1,834,607</u>

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

(4) **Accounts Receivable**

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

(5) **Capital Assets**

The following is a summary of changes in capital assets for the year ended June 30, 2012:

	Balance July 1, <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, <u>2012</u>
Capital assets not being depreciated:				
Land	\$ 797,000	-	-	797,000
Construction in progress	<u>10,234,403</u>	<u>1,455,644</u>	<u>(4,917,686)</u>	<u>6,772,361</u>
Total capital assets not being depreciated	<u>11,031,403</u>	<u>1,455,644</u>	<u>(4,917,686)</u>	<u>7,569,361</u>
Capital assets being depreciated:				
Buildings and improvements	23,940,003	4,917,686	-	28,857,689
Equipment	<u>2,180,707</u>	<u>-</u>	<u>-</u>	<u>2,180,707</u>
Total capital assets being depreciated	<u>26,120,710</u>	<u>4,917,686</u>	<u>-</u>	<u>31,038,396</u>
Less accumulated depreciation for:				
Buildings and improvements	(10,585,295)	(831,032)	-	(11,416,327)
Equipment	<u>(1,426,143)</u>	<u>(118,871)</u>	<u>-</u>	<u>(1,545,014)</u>
Total accumulated depreciation	<u>(12,011,438)</u>	<u>(949,903)</u>	<u>-</u>	<u>(12,961,341)</u>
Net capital assets	\$ <u>25,140,675</u>	<u>5,423,427</u>	<u>(4,917,686)</u>	<u>25,646,416</u>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 501,003
School administration	1,638
School administration support services	1,273
District administration support services	31,779
Operations and maintenance of plant	401,175
Student transportation	<u>13,035</u>
Total depreciation expense governmental activities	\$ <u>949,903</u>

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

(6) **Interfund Receivables, Payables and Transfers**

A schedule of interfund balances and transfers for the year ended June 30, 2012, follows:

Due to/from other funds:

Due to the School Operating Fund from:

Kaltag Heating Capital Project Fund for short-term
capital costs advances \$ 184,848

Non-major governmental funds for
short-term operating advances 1,656,944

\$ 1,841,792

Transfers:

From the General Fund to non-major governmental
funds for operating subsidies \$ 165,085

From General Fund to the non-major
governmental funds for capital costs 711,719

From non-major governmental funds to the
General Fund to return previous operating subsidies (100,000)

\$ 776,804

(7) **Long-Term Debt**

In 2012, the District entered into a note payable with a bank, with \$870,577 available for borrowing. Interest accrues on the outstanding balance at prime plus 1.25%, (currently at 4.5%), payable upon maturity date of March 3, 2013. The note is collateralized by the District's investment securities account. There was no outstanding balance at June 30, 2012.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

(8) **Fund Balance**

Fund balance, reported in aggregate on the governmental funds balance sheet is subject to the following constraints:

	<u>General Fund</u>	<u>Non-Major Funds</u>	<u>Total Fund Balance</u>
Nonspendable:			
Inventory	\$ 323,112	-	323,112
Prepaid	<u>15,924</u>	<u>-</u>	<u>15,924</u>
Total nonspendable	<u>339,036</u>	<u>-</u>	<u>339,036</u>
Assigned:			
Student transportation	-	98,017	98,017
Teacher housing	-	49,344	49,344
Employee incentives	-	1,230	1,230
Independent study courses	-	52,248	52,248
Repair/replacement of capital assets	-	74,428	74,428
Scholarships	<u>-</u>	<u>27,115</u>	<u>27,115</u>
Total assigned	<u>-</u>	<u>302,382</u>	<u>302,382</u>
Unassigned	<u>2,280,656</u>	<u>-</u>	<u>2,280,656</u>
Total fund balance	\$ <u>2,619,692</u>	<u>302,382</u>	<u>2,922,074</u>

(9) **Risk Management**

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

(10) **Defined Benefit Pension Plan**

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Defined Benefit Pension Plan, continued

The plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. The reports are available at the following address:

Department of Administration
Division of Retirement and Benefits
P.O. Box 110203
Juneau, Alaska 99811-0203

PERS Conversion to Cost Sharing

In April 2008, the Alaska Legislature passed Senate Bill (SB) 125 which converted the existing Public Employees Retirement System (PERS) from an agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. Under the cost-sharing arrangement, the State of Alaska Division of Retirement and Benefits no longer tracks individual employer assets and liabilities. Rather, all plan costs and past service liabilities are shared among all participating employers. The cost-sharing plan requires a uniform employer contribution rate of 22% of active member wages, subject to a wage floor. Legislation provides for State contributions in the event that the annually calculated and board adopted rate, which includes a provision to pay down the past-service liability, exceeds 22%. Any such additional contributions are recognized by each employer as an on-behalf payment.

In addition, in fiscal year 2008, the State of Alaska passed legislation (SB 123) which requires that the employer contribution be calculated on all PERS eligible wages, including wages attributable to the defined contribution plan described later in these footnotes.

Funding Policy

Regular employees are required to contribute 6.75% of their annual covered salary (3.21% for pension and 3.54% for healthcare) for PERS and 8.65% (5.40% for pension and 3.25% for healthcare) for TRS. The funding policy provides for periodic employer contributions based on actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate assets to pay both pension and postemployment healthcare benefits when due.

Under current legislation, the employer contribution rates are statutorily capped at 22% for PERS and 12.56% for TRS. However, the State of Alaska contributes any amount over the statutory limits such that the total contribution equals the Alaska Retirement Management Board adopted rate which is generally consistent with the actuarially determined rate.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Defined Benefit Pension Plan, continued

Funding Policy, continued

The District's contribution rates for the year ended June 30, 2012 were determined as part of the June 30, 2009 actuarial valuations and are as follows:

<u>PERS</u>	<u>Contractual Rate</u>	<u>ARM Board Adopted Rate</u>	<u>GASB 45* Rate</u>
Pension	10.48%	14.65%	13.72%
Postemployment healthcare	<u>11.52%</u>	<u>16.11%</u>	<u>49.98%</u>
Total contribution rate	<u>22.00%</u>	<u>30.76%</u>	<u>63.70%</u>

<u>TRS</u>	<u>Contractual Rate</u>	<u>ARM Board Adopted Rate</u>	<u>GASB 45* Rate</u>
Pension	7.84%	26.61%	28.61%
Postemployment healthcare	<u>4.72%</u>	<u>16.00%</u>	<u>52.42%</u>
Total contribution rate	<u>12.56%</u>	<u>42.61%</u>	<u>81.03%</u>

*This rate uses a 4.7% OPEB discount rate for PERS and a 4.5% OPEB discount rate for TRS. Both rates also disregard future Medicare Part D payments.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the School District and the plan members at that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial values of assets. Projected benefits for financial reporting purposes do not incorporate any potential effects of legal or contractual funding limitations.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Defined Benefit Pension Plan, continued

Annual Pension and Postemployment Healthcare Cost - PERS

The District is required to contribute 22% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 8.76% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$217,192 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<u>Year Ended June 30</u>	<u>Annual Pension Cost</u>	<u>Annual OPEB Cost</u>	<u>Total Benefit Cost (TBC)</u>	<u>District Contri- butions</u>	<u>% of TBC Contributed</u>
2012	\$ 162,672	\$ 178,860	\$ 341,532	\$ 341,532	100%
2011	123,794	220,078	343,872	343,872	100%
2010	134,643	229,258	363,901	363,901	100%

Annual Pension and Postemployment Healthcare Cost - TRS

The District is required to contribute 12.56% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 30.05% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State on-behalf payment in the amount of \$1,340,346 as revenue and expenditures in these financial statements. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

<u>Year Ended June 30</u>	<u>Annual Pension Cost</u>	<u>Annual OPEB Cost</u>	<u>Total Benefit Cost (TBC)</u>	<u>District Contri- butions</u>	<u>% of TBC Contributed</u>
2012	\$ 226,874	\$ 136,415	\$ 363,289	\$ 363,289	100%
2011	207,956	184,413	392,369	392,369	100%
2010	220,126	195,207	415,333	415,333	100%

(11) **Defined Contribution Pension Plan**

The State of Alaska Legislature approved Senate Bill 141 to create the Public Employees' Retirement System (PERS) Tier IV and Teachers' Retirement System (TRS) Tier III Defined Contribution Retirement Plan for employees hired after July 1, 2006 or for employees converting from the PERS Tier I, II or III or TRS Tier I and II defined benefit plans. The Plan is administered by the State of Alaska, Department of Administration, and benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Defined Contribution Pension Plan, continued

The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plan are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. Employees are required to contribute 8.0% of their annual covered salary and the District is required to make the following contributions:

	<u>PERS</u> <u>TIER IV</u>	<u>TRS</u> <u>TIER III</u>
Individual account	5.00 %	7.00 %
Health reimbursement arrangement (HRA) *	3.00	3.00
Retiree medical plan	0.51	0.58
Occupational death and disability benefits	<u>0.11</u>	<u>0.00</u>
	<u>8.62 %</u>	<u>10.58 %</u>

*Health Reimbursement Arrangement – AS 39.30.370 requires that the employer contribute “an amount equal to three percent of the employer’s average annual employee compensation.” For actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period.

Employees are immediately vested in their own contributions and 25% per year in employer contributions. The District and employee contributions to PERS including the HRA contribution for the year ended June 30, 2012 were \$68,783 and \$50,010, respectively. The District and employee contributions to TRS for the year ended June 30, 2012 were \$179,547 and \$135,502, respectively.

(12) **Accounting for Health Self-Insurance**

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District’s liability for individual claims to \$75,000 and \$925,000 in aggregate.

YUKON KOYUKUK SCHOOL DISTRICT

Notes to Basic Financial Statements, continued

Accounting for Health Self-Insurance, continued

An estimated liability for claims incurred but not yet reported at June 30, 2012 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the year ended June 30, 2012 follows:

	<u>Balance</u> <u>Beginning</u> <u>of Year</u>	<u>Claims</u> <u>Expense</u>	<u>Claims</u> <u>Paid</u>	<u>Balance</u> <u>End of</u> <u>Year</u>
2012 Health insurance payable	\$ <u>250,991</u>	<u>1,232,093</u>	<u>(1,151,084)</u>	<u>332,000</u>
2011 Health insurance payable	\$ <u>227,942</u>	<u>1,552,706</u>	<u>(1,575,755)</u>	<u>250,991</u>

(13) **New Accounting Pronouncements**

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Of the numerous statements, the following are expected to have some effect on the District's financial reporting. Actual impacts have not yet been determined.

GASB 63 – Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position – Effective for year end June 30, 2013 – This statement will result in a change to the government's presentation of proprietary fund statements and government-wide statements from a traditional "Balance Sheet" format to a new "Statement of Net Position" format which will segregate deferred inflows and deferred outflows from assets and liabilities respectively.

GASB 65 – Items Previously Reported as Assets and Liabilities – Effective for year end June 30, 2014 – This statement is a companion to GASB Statement 63 and establishes accounts to be reclassified as deferred inflows and outflows. In addition, certain items previously reported as assets or liabilities will be moved to the income statement. For example, debt issuance costs will no longer be capitalized and amortized but will be expensed as incurred, and certain regulatory assets and liabilities will be reclassified to deferred inflows and outflows.

GASB 68 – Accounting and Financial Reporting for Pensions – Effective for year end June 30, 2015 – This statement will require all governments that participate in defined benefit pension plans to report any "net pension liability" (as newly defined). An additional GASB statement provides guidance for the Plan reporting with a one year earlier implementation.

REQUIRED SUPPLEMENTARY INFORMATION

YUKON KOYUKUK SCHOOL DISTRICT
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual - School Operating Fund
 Year Ended June 30, 2012

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Earnings on investments	\$ 5,000	5,000	10,686	5,686
Local source	1,321,500	1,324,900	1,195,925	(128,975)
State of Alaska	13,176,736	13,176,736	12,544,570	(632,166)
Federal sources	<u>1,377,927</u>	<u>1,377,927</u>	<u>877,774</u>	<u>(500,153)</u>
Total revenues	<u>15,881,163</u>	<u>15,884,563</u>	<u>14,628,955</u>	<u>(1,255,608)</u>
Expenditures:				
Instruction	7,300,114	7,162,432	6,742,331	420,101
Special education instruction	875,075	859,135	824,015	35,120
Special education support services - students	165,621	169,971	162,962	7,009
Support services - students	501,839	502,520	471,154	31,366
Support services - instruction	1,768,475	1,539,217	1,495,205	44,012
School administration	795,444	642,933	591,645	51,288
School administration support services	707,187	652,253	602,832	49,421
District administration	552,002	688,565	667,396	21,169
District administration support services	615,436	776,013	545,043	230,970
Operations and maintenance of plant	2,393,125	2,469,527	2,503,693	(34,166)
Student activities	<u>81,845</u>	<u>79,317</u>	<u>45,905</u>	<u>33,412</u>
Total expenditures	<u>15,756,163</u>	<u>15,541,883</u>	<u>14,652,181</u>	<u>889,702</u>
Excess of revenues over (under) expenditures	125,000	342,680	(23,226)	(365,906)
Other financing sources (uses):				
Transfers in	100,000	100,000	100,000	-
Transfers out	<u>(225,000)</u>	<u>(857,000)</u>	<u>(876,804)</u>	<u>(19,804)</u>
Net other financing sources (uses)	<u>(125,000)</u>	<u>(757,000)</u>	<u>(776,804)</u>	<u>(19,804)</u>
Net change in fund balances	\$ <u>-</u>	<u>(414,320)</u>	(800,030)	<u>(385,710)</u>
Fund balances, beginning of year			<u>3,419,722</u>	
Fund balances, end of year			\$ <u><u>2,619,692</u></u>	

ADDITIONAL SUPPLEMENTARY INFORMATION

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Balance Sheet

June 30, 2012

	Special Revenue Funds									
	Alaska	Alaska	Alaska	Alaska	Alaska	Alaska	Alaska	Alaska	Alaska	Alaska
	Future	Pilot Pre-	Title I-A	Title I-A	Title I-A	Title I-A	Title I-A	Title I-A	Title I-A	Title I-C
Assets	Educators	Kindergarten	Basic	Highly	Professional	School	Education	Education	Education	Migrant
	of Alaska	Program	Program	Qualified	Development	Improvement	Jobs	Grant	Grant	Education
Cash	\$ 98,017	-	8,105	-	-	-	-	-	-	-
Accounts receivable	-	19,711	-	112,476	5,687	11,973	40,168	40,168	22,650	22,650
Total assets	\$ 98,017	19,711	8,105	112,476	5,687	11,973	40,168	40,168	22,650	22,650
<u>Liabilities and Fund Balances</u>										
Liabilities:										
Due to other funds	\$ -	19,711	-	105,682	5,183	11,973	40,168	40,168	22,650	22,650
Accounts payable	-	-	-	6,794	504	-	-	-	-	-
Deferred revenue	-	-	8,105	-	-	-	-	-	-	-
Total liabilities	-	19,711	8,105	112,476	5,687	11,973	40,168	40,168	22,650	22,650
Fund balances - assigned	98,017	-	-	-	-	-	-	-	-	-
Total liabilities and fund balances	\$ 98,017	19,711	8,105	112,476	5,687	11,973	40,168	40,168	22,650	22,650

YUKON KOYUKUK SCHOOL DISTRICT
 Nonmajor Governmental Funds
 Combining Balance Sheet, continued

		<u>Special Revenue Funds, continued</u>							
<u>Assets</u>	Johnson O'Malley	JOM Minto	Building Solid Foundations	Title VII Indian Education	Expanding Our Horizons	Artists in Schools	Voluntary School Choice	Bridge Project	District Housing
Cash	\$ 62,789	30,386	-	-	-	492	-	-	65,026
Accounts receivable	-	-	59,591	59,083	49,483	-	329,261	113,564	-
Total assets	<u>\$ 62,789</u>	<u>30,386</u>	<u>59,591</u>	<u>59,083</u>	<u>49,483</u>	<u>492</u>	<u>329,261</u>	<u>113,564</u>	<u>65,026</u>
<u>Liabilities and Fund Balances</u>									
Liabilities:									
Due to other funds	\$ -	-	59,591	55,637	49,483	-	319,721	113,564	-
Accounts payable	-	-	-	3,446	-	262	9,540	-	15,682
Deferred revenue	62,789	30,386	-	-	-	230	-	-	-
Total liabilities	<u>62,789</u>	<u>30,386</u>	<u>59,591</u>	<u>59,083</u>	<u>49,483</u>	<u>492</u>	<u>329,261</u>	<u>113,564</u>	<u>15,682</u>
Fund balances - assigned	-	-	-	-	-	-	-	-	49,344
Total liabilities and fund balances	<u>\$ 62,789</u>	<u>30,386</u>	<u>59,591</u>	<u>59,083</u>	<u>49,483</u>	<u>492</u>	<u>329,261</u>	<u>113,564</u>	<u>65,026</u>

YUKON KOYUKUK SCHOOL DISTRICT
 Nonmajor Governmental Funds
 Combining Balance Sheet, continued

	<u>Special Revenue Funds, continued</u>							<u>Total</u>
	<u>Whatever</u> <u>It Takes</u>	<u>Upward</u> <u>Bound</u>	<u>Distance</u> <u>Delivery</u>	<u>Morale</u> <u>Scholar-</u> <u>ship</u>	<u>LeFevour</u> <u>Scholar-</u> <u>ship</u>	<u>Sarah</u> <u>Good</u> <u>Scholarship</u>	<u>Raven</u> <u>Scholarship</u>	
Cash	\$ 1,230	-	52,248	768	4,699	10,689	11,000	345,449
Accounts receivable	-	625	-	-	-	-	-	1,345,663
Total assets	\$ 1,230	625	52,248	768	4,699	10,689	11,000	1,691,112
<u>Liabilities and Fund Balances</u>								
<u>Liabilities:</u>								
Due to other funds	\$ -	625	-	-	-	-	-	1,279,700
Accounts payable	-	-	-	41	-	-	-	81,948
Deferred revenue	-	-	-	-	-	-	-	101,510
Total liabilities	-	625	-	41	-	-	-	1,463,158
Fund balances - assigned	1,230	-	52,248	727	4,699	10,689	11,000	227,954
Total liabilities and fund balances	\$ 1,230	625	52,248	768	4,699	10,689	11,000	1,691,112

YUKON KOYUKUK SCHOOL DISTRICT
 Nonmajor Governmental Funds
 Combining Balance Sheet, continued

	<u>Capital Project Funds</u>							Total Nonmajor Govern- mental Funds
	General Capital Improvement Project	Diesel Spill	Nulato Roof Repair	District Wide Sprinkler Installation	Merrelaine A. Kangas K-12 School Renovation, Ruby	Alaska Housing Grant - Huslia	Total Capital Project Funds	
<u>Assets</u>								
Cash	\$ 8,444	77,320	59,562	166,075	-	-	311,401	656,850
Accounts receivable	-	-	-	-	105,066	291,418	396,484	1,742,147
Total assets	\$ 8,444	77,320	59,562	166,075	105,066	291,418	707,885	2,398,997
<u>Liabilities and Fund Balances</u>								
<u>Liabilities:</u>								
Due to other funds	\$ -	-	-	-	93,033	284,211	377,244	1,656,944
Accounts payable	8,444	2,892	-	1,780	12,033	7,207	32,356	114,304
Deferred revenue	-	-	59,562	164,295	-	-	223,857	325,367
Total liabilities	8,444	2,892	59,562	166,075	105,066	291,418	633,457	2,096,615
Fund balances - assigned	-	74,428	-	-	-	-	74,428	302,382
Total liabilities and fund balances	\$ 8,444	77,320	59,562	166,075	105,066	291,418	707,885	2,398,997

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Year Ended June 30, 2012

	Special Revenue Funds							
	Student Transportation	Boarding Home	Future Educators of Alaska	Alaska Pilot Kindergarten Program	Public School Trust - Capacity Building	Food Service	Fresh Fruits and Vegetables Program	Title I-A Supplemental Education
Revenues:								
Local sources	\$ -	-	-	-	-	3,069	-	-
State of Alaska	155,382	6,021	-	381,353	18,902	-	-	-
Federal sources	-	-	23,388	-	-	119,309	9,249	56,766
Total revenues	<u>155,382</u>	<u>6,021</u>	<u>23,388</u>	<u>381,353</u>	<u>18,902</u>	<u>122,378</u>	<u>9,249</u>	<u>56,766</u>
Expenditures - current:								
Instruction	-	-	23,388	347,855	18,902	-	-	51,780
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	6,021	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
District administration support services	-	-	-	33,498	-	-	-	4,986
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation	57,365	-	-	-	-	-	-	-
Food services	-	-	-	-	-	275,463	9,249	-
Expendable trust	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>57,365</u>	<u>6,021</u>	<u>23,388</u>	<u>381,353</u>	<u>18,902</u>	<u>275,463</u>	<u>9,249</u>	<u>56,766</u>
Excess of revenues over (under) expenditures	98,017	-	-	-	-	(153,085)	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	153,085	-	-
Transfers out	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	-	-	-	-	<u>153,085</u>	-	-
Net change in fund balances	98,017	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-	-
Fund balances, end of year	<u>\$ 98,017</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued									
	Title I-A Basic	Title I-A Professional Development	Title I-A Highly Qualified	Title IV-A Safe and Drug Free Schools and Communities	Title I-A School Improvement	Migrant Education Books	State Fiscal Stabilization	Education Jobs Grant	Title I-C Migrant Education	
Revenues:										
Local sources	\$ -	-	-	-	-	-	-	-	-	-
State of Alaska	-	-	-	-	-	-	-	-	-	-
Federal sources	211,678	23,550	3,689	773	13,817	1,236	85,741	120,586	63,987	
Total revenues	<u>211,678</u>	<u>23,550</u>	<u>3,689</u>	<u>773</u>	<u>13,817</u>	<u>1,236</u>	<u>85,741</u>	<u>120,586</u>	<u>63,987</u>	
Expenditures - current:										
Instruction	121,963	21,481	3,365	773	10,291	1,236	85,741	120,586	58,367	
Special education instruction	-	-	-	-	-	-	-	-	-	
Special education support services - students	-	-	-	-	-	-	-	-	-	
Support services - students	-	-	-	-	-	-	-	-	-	
Support services - instruction	71,121	-	-	-	2,312	-	-	-	-	
School administration	-	-	-	-	-	-	-	-	-	
District administration support services	18,594	2,069	324	-	1,214	-	-	-	5,620	
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	
Student transportation	-	-	-	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	-	-	-	
Expendable trust	-	-	-	-	-	-	-	-	-	
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	
Total expenditures	<u>211,678</u>	<u>23,550</u>	<u>3,689</u>	<u>773</u>	<u>13,817</u>	<u>1,236</u>	<u>85,741</u>	<u>120,586</u>	<u>63,987</u>	
Excess of revenues over (under) expenditures	-	-	-	-	-	-	-	-	-	
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Net other financing sources (uses)	-	-	-	-	-	-	-	-	-	
Net change in fund balances	-	-	-	-	-	-	-	-	-	
Fund balances, beginning of year	-	-	-	-	-	-	-	-	-	
Fund balances, end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

		Special Revenue Funds, continued							
	Preschool Disabled	Preschool Disabled ARRA	Title VI-B IDEA	Title VI-B ARRA	Title II-D ARRA	Title II-D Enhancing Education	Higher Education Sub-Grants to Eligible Partnerships	Title II-A Teacher and Principal Training and Recruitment	Carl Perkins
Revenues:									
\$	-	-	-	-	-	-	-	-	-
Local sources	-	-	-	-	-	-	-	-	-
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources	272	1,383	321,519	55,727	514	730	153,815	87,248	18,011
Total revenues	272	1,383	321,519	55,727	514	730	153,815	87,248	18,011
Expenditures - current:									
Instruction	-	-	-	-	514	730	140,304	79,584	17,153
Special education instruction	247	1,383	155,031	55,727	-	-	-	-	-
Special education support services - students	-	-	138,245	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
District administration support services	25	-	28,243	-	-	-	13,511	7,664	858
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	272	1,383	321,519	55,727	514	730	153,815	87,248	18,011
Excess of revenues over (under) expenditures	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund balances, end of year	-	-	-	-	-	-	-	-	-

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued									
	School Improvement	CTE Electrical	Staff Development	iPad for Literacy Project	Johnson O'Malley	JOM Minto	Building Solid Foundations	Title VII Indian Education	Expanding Our Horizons	
Revenues:										
Local sources	-	-	-	52,954	-	-	-	-	-	-
State of Alaska	-	56,832	22,407	-	-	-	-	-	-	-
Federal sources	474,557	-	12,619	-	50,177	50,896	123,645	138,746	209,941	
Total revenues	474,557	56,832	35,026	52,954	50,177	50,896	123,645	138,746	209,941	
Expenditures - current:										
Instruction	217,432	56,832	34,360	52,954	45,769	46,425	75,818	126,559	120,680	
Special education instruction	-	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-	-
Support services - students	77,407	-	-	-	-	-	36,966	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-	70,820	-
School administration	138,032	-	666	-	-	-	-	-	-	-
District administration support services	41,686	-	-	-	4,408	4,471	10,861	12,187	18,441	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-
Total expenditures	474,557	56,832	35,026	52,954	50,177	50,896	123,645	138,746	209,941	
Excess of revenues over (under) expenditures	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balances, end of year	-	-	-	-	-	-	-	-	-	-

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued									
	Artists In Schools	Improving Literacy Through School Libraries	Voluntary School Choice	Bridge Project	District Housing	Whatever It Takes	Upward Bound	TCC After School Language and Cultural Program	Distance Delivery	
Revenues:										
Local sources	\$ 1,680	-	-	-	171,772	-	-	3,751	204,405	
State of Alaska	1,160	-	-	-	-	-	-	-	-	
Federal sources	931	89,524	1,426,159	250,895	-	-	3,043	-	-	
Total revenues	<u>3,771</u>	<u>89,524</u>	<u>1,426,159</u>	<u>250,895</u>	<u>171,772</u>	-	<u>3,043</u>	<u>3,751</u>	<u>204,405</u>	
Expenditures - current:										
Instruction	3,771	-	1,209,348	228,856	-	-	3,043	3,751	95,242	
Special education instruction	-	-	-	-	-	-	-	-	-	
Special education support services - students	-	-	-	-	-	-	-	-	-	
Support services - students	-	-	68,492	-	-	-	-	-	-	
Support services - instruction	-	83,410	80,407	-	-	-	-	-	-	
School administration	-	-	-	-	-	-	-	-	-	
District administration support services	-	6,114	67,912	22,039	-	-	-	-	-	
Operations and maintenance of plant	-	-	-	-	181,106	-	-	-	-	
Student transportation	-	-	-	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	-	-	-	
Expendable trust	-	-	-	-	-	-	-	-	-	
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	
Total expenditures	<u>3,771</u>	<u>89,524</u>	<u>1,426,159</u>	<u>250,895</u>	<u>181,106</u>	-	<u>3,043</u>	<u>3,751</u>	<u>95,242</u>	
Excess of revenues over (under) expenditures	-	-	-	-	(9,334)	-	-	-	109,163	
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	(100,000)	
Net other financing sources (uses)	-	-	-	-	-	-	-	-	(100,000)	
Net change in fund balances	-	-	-	-	(9,334)	-	-	-	9,163	
Fund balances, beginning of year	-	-	-	-	58,678	1,230	-	-	43,085	
Fund balances, end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,344</u>	<u>1,230</u>	<u>-</u>	<u>-</u>	<u>52,248</u>	

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued				Capital Project Funds					
	Morale Scholarship	LeFevour Scholarship	Sarah Good Scholarship	Raven Scholarship	Total Special Revenue Funds	General Capital Improvement Project	Diesel Spill	Huslia School Renovation	Nulato Renovation	District Wide Generator Repair
Revenues:										
Local sources	\$ 1,635	-	-	-	439,266	4,223	-	-	-	-
State of Alaska	-	-	-	-	642,057	-	-	-	-	-
Federal sources	-	-	-	-	4,204,121	-	-	-	-	-
Total revenues	<u>1,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,285,444</u>	<u>4,223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures - current:										
Instruction	-	-	-	-	3,424,853	-	-	-	-	-
Special education instruction	-	-	-	-	212,388	-	-	-	-	-
Special education support services - students	-	-	-	-	138,245	-	-	-	-	-
Support services - students	-	-	-	-	188,886	-	-	-	-	-
Support services - instruction	-	-	-	-	308,070	-	18,678	-	-	-
School administration	-	-	-	-	138,698	-	-	-	-	-
District administration support services	2,175	-	-	-	306,900	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	181,106	-	41,214	-	-	1,395
Student transportation	-	-	-	-	57,365	-	-	-	-	-
Food services	-	-	-	-	284,712	-	-	-	-	-
Expendable trust	-	5,000	-	1,000	6,000	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	568,423	-	2,781	86,996	-
Total expenditures	<u>2,175</u>	<u>5,000</u>	<u>-</u>	<u>1,000</u>	<u>5,247,223</u>	<u>568,423</u>	<u>59,892</u>	<u>2,781</u>	<u>86,996</u>	<u>1,395</u>
Excess of revenues over (under) expenditures	(540)	(5,000)	-	(1,000)	38,221	(564,200)	(59,892)	(2,781)	(86,996)	(1,395)
Other financing sources (uses):										
Transfers in	-	-	-	12,000	165,085	564,200	-	2,781	86,996	1,395
Transfers out	-	-	-	-	(100,000)	-	-	-	-	-
Net other financing sources (uses)	-	-	-	12,000	65,085	564,200	-	2,781	86,996	1,395
Net change in fund balances	(540)	(5,000)	-	11,000	103,306	-	(59,892)	-	-	-
Fund balances, beginning of year	<u>1,267</u>	<u>9,699</u>	<u>10,689</u>	<u>-</u>	<u>124,648</u>	<u>-</u>	<u>134,320</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ 727</u>	<u>4,699</u>	<u>10,689</u>	<u>11,000</u>	<u>227,954</u>	<u>-</u>	<u>74,428</u>	<u>-</u>	<u>-</u>	<u>-</u>

YUKON KOYUKUK SCHOOL DISTRICT

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Capital Project Funds, continued										Total Nonmajor Govern- mental Funds	
	Nulato Roof Repair	AET/MAN Water Line Repairs	Huslia House	District Wide Sprinkler Installation	Kangas K-12 School Renovation, Ruby	Alaska Housing Grant - Huslia	Emergency School Renovation & Equipment	Total Capital Project Funds	Merrelaine A.			
Revenues:												
Local sources	-	-	-	-	-	-	-	-	-	-	4,223	443,489
State of Alaska	7,358	-	-	257,839	109,812	291,419	9,261	675,689	-	-	-	1,317,746
Federal sources	-	-	-	-	-	-	-	-	-	-	-	4,204,121
Total revenues	<u>7,358</u>	<u>-</u>	<u>-</u>	<u>257,839</u>	<u>109,812</u>	<u>291,419</u>	<u>9,261</u>	<u>679,912</u>	<u>-</u>	<u>-</u>	<u>679,912</u>	<u>5,965,356</u>
Expenditures - current:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	3,424,853
Special education instruction	-	-	-	-	-	-	-	-	-	-	-	212,388
Special education support services - students	-	-	-	-	-	-	-	-	-	-	-	138,245
Support services - students	-	-	-	-	-	-	-	-	-	-	-	188,886
Support services - instruction	-	-	-	-	-	-	-	18,678	-	-	-	326,748
School administration	-	-	-	-	-	-	-	-	-	-	-	138,698
District administration support services	-	-	-	-	-	-	-	-	-	-	-	306,900
Operations and maintenance of plant	-	-	-	-	-	-	-	42,609	-	-	-	223,715
Student transportation	-	-	-	-	-	-	-	-	-	-	-	57,365
Food services	-	-	-	-	-	-	-	-	-	-	-	284,712
Expendable trust	-	-	-	-	-	-	-	-	-	-	-	6,000
Construction and facilities acquisition	7,358	10,642	45,681	257,839	109,812	291,419	9,285	1,390,236	-	-	-	1,390,236
Total expenditures	<u>7,358</u>	<u>10,642</u>	<u>45,681</u>	<u>257,839</u>	<u>109,812</u>	<u>291,419</u>	<u>9,285</u>	<u>1,451,523</u>	<u>1,390,236</u>	<u>1,390,236</u>	<u>1,451,523</u>	<u>6,698,746</u>
Excess of revenues over (under) expenditures	-	(10,642)	(45,681)	-	-	-	(24)	(771,611)	(771,611)	-	(771,611)	(733,390)
Other financing sources (uses):												
Transfers in	-	10,642	45,681	-	-	-	24	711,719	-	-	711,719	876,804
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(100,000)
Net other financing sources (uses)	-	<u>10,642</u>	<u>45,681</u>	-	-	-	<u>24</u>	<u>711,719</u>	<u>-</u>	<u>-</u>	<u>711,719</u>	<u>776,804</u>
Net change in fund balances	-	-	-	-	-	-	-	(59,892)	(59,892)	-	(59,892)	43,414
Fund balances, beginning of year	-	-	-	-	-	-	-	134,320	-	-	134,320	258,968
Fund balances, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,428</u>	<u>(771,611)</u>	<u>(771,611)</u>	<u>74,428</u>	<u>302,382</u>

YUKON KOYUKUK SCHOOL DISTRICT

School Operating Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues:			
Earnings on investments	\$ 5,000	10,686	5,686
Local sources:			
E-rate	1,291,500	1,178,443	(113,057)
Other	33,400	17,482	(15,918)
Total local sources	<u>1,324,900</u>	<u>1,195,925</u>	<u>(128,975)</u>
State of Alaska:			
Foundation program	11,345,548	10,816,325	(529,223)
TRS relief	1,370,673	1,340,346	(30,327)
PERS relief	282,825	217,192	(65,633)
HB 108	177,690	170,707	(6,983)
Total State of Alaska	<u>13,176,736</u>	<u>12,544,570</u>	<u>(632,166)</u>
Federal sources - impact aid	<u>1,377,927</u>	<u>877,774</u>	<u>(500,153)</u>
Total revenues	<u>15,884,563</u>	<u>14,628,955</u>	<u>(1,255,608)</u>
Expenditures:			
Instruction:			
Certificated salaries	2,415,444	2,415,444	-
Non-certificated salaries	336,827	336,827	-
Employee benefits	2,191,945	1,996,221	195,724
Professional and technical services	329,291	327,991	1,300
Staff travel	14,534	14,534	-
Student travel	5,700	5,697	3
Utility services	163,379	163,325	54
Other purchased services	100,289	94,603	5,686
Supplies, materials and media	1,597,565	1,380,681	216,884
Other expenses	7,458	7,008	450
Total instruction	<u>7,162,432</u>	<u>6,742,331</u>	<u>420,101</u>
Special education instruction:			
Certificated salaries	374,388	373,475	913
Non-certificated salaries	111,933	111,788	145
Employee benefits	346,226	314,034	32,192
Staff travel	20,665	20,021	644
Supplies, materials and media	5,423	4,518	905
Other expenses	500	179	321
Total special education instruction	<u>859,135</u>	<u>824,015</u>	<u>35,120</u>

YUKON KOYUKUK SCHOOL DISTRICT

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Expenditures, continued:			
Special education support services - students:			
Certificated salaries	\$ 73,300	73,300	-
Non-certificated salaries	17,787	17,549	238
Employee benefits	76,534	69,769	6,765
Staff travel	340	340	-
Utility services	2,010	2,004	6
Total special education support services - students	<u>169,971</u>	<u>162,962</u>	<u>7,009</u>
Support services - students:			
Certificated salaries	242,093	239,576	2,517
Employee benefits	222,122	198,353	23,769
Professional and technical services	12,255	11,055	1,200
Staff travel	23,600	20,183	3,417
Other purchased services	245	245	-
Supplies, materials and media	1,867	1,404	463
Other expenses	338	338	-
Total support services - students	<u>502,520</u>	<u>471,154</u>	<u>31,366</u>
Support services - instruction:			
Certificated salaries	41,484	41,437	47
Non-certificated salaries	17,600	17,541	59
Employee benefits	98,243	78,902	19,341
Professional and technical services	5,250	5,221	29
Staff travel	5,717	5,709	8
Utility services	1,290,082	1,273,856	16,226
Other purchased services	14,685	14,674	11
Supplies, materials and media	58,756	55,338	3,418
Other expenses	7,400	2,527	4,873
Total support services - instruction	<u>1,539,217</u>	<u>1,495,205</u>	<u>44,012</u>
School administration:			
Certificated salaries	336,520	330,185	6,335
Employee benefits	282,913	249,213	33,700
Staff travel	8,400	1,104	7,296
Utility services	2,650	1,472	1,178
Supplies, materials and media	12,350	9,671	2,679
Other expenses	100	-	100
Total school administration	<u>642,933</u>	<u>591,645</u>	<u>51,288</u>

YUKON KOYUKUK SCHOOL DISTRICT

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Expenditures, continued:			
School administration support services:			
Non-certificated salaries	\$ 383,745	370,793	12,952
Employee benefits	212,428	188,989	23,439
Utility services	32,900	22,747	10,153
Other purchased services	1,019	1,243	(224)
Supplies, materials and media	<u>22,161</u>	<u>19,060</u>	<u>3,101</u>
Total school administration support services	<u>652,253</u>	<u>602,832</u>	<u>49,421</u>
District administration:			
Certificated salaries	167,510	167,510	-
Non-certificated salaries	102,167	102,120	47
Employee benefits	190,618	174,957	15,661
Professional and technical services	60,942	60,879	63
Staff travel	110,956	109,706	1,250
Utility services	3,500	2,476	1,024
Other purchased services	3,883	3,883	-
Insurance and bond premiums	225	225	-
Supplies, materials and media	17,764	15,370	2,394
Other expenses	<u>31,000</u>	<u>30,270</u>	<u>730</u>
Total district administration	<u>688,565</u>	<u>667,396</u>	<u>21,169</u>
District administration support services:			
Non-certificated salaries	385,701	369,535	16,166
Employee benefits	221,497	199,849	21,648
Professional and technical services	124,369	116,778	7,591
Staff travel	25,790	22,430	3,360
Utility services	46,469	37,312	9,157
Other purchased services	6,519	6,303	216
Insurance and bond premiums	50,231	50,231	-
Supplies, materials and media	20,520	20,125	395
Other expenses	28,132	27,204	928
Indirect cost recovery	<u>(133,215)</u>	<u>(304,724)</u>	<u>171,509</u>
Total district administration support services	<u>776,013</u>	<u>545,043</u>	<u>230,970</u>

YUKON KOYUKUK SCHOOL DISTRICT

School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Expenditures, continued:			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 370,398	439,541	(69,143)
Employee benefits	151,105	138,744	12,361
Professional and technical services	43,083	43,001	82
Staff travel	52,595	52,209	386
Utility services	125,370	125,230	140
Energy	1,135,551	1,116,299	19,252
Other purchased services	222,287	220,499	1,788
Insurance and bond premiums	128,600	128,600	-
Supplies, materials and media	240,538	239,561	977
Equipment	-	9	(9)
Total operations and maintenance of plant	<u>2,469,527</u>	<u>2,503,693</u>	<u>(34,166)</u>
Student activities:			
Certificated salaries	5,549	3,050	2,499
Non-certificated salaries	9,950	7,250	2,700
Employee benefits	7,659	2,401	5,258
Student travel	41,045	29,792	11,253
Supplies, materials and media	12,631	1,151	11,480
Other expenses	2,483	2,261	222
Total student activities	<u>79,317</u>	<u>45,905</u>	<u>33,412</u>
Total expenditures	<u>15,541,883</u>	<u>14,652,181</u>	<u>889,702</u>
Excess of revenues over (under) expenditures	<u>342,680</u>	<u>(23,226)</u>	<u>(365,906)</u>
Other financing sources (uses):			
Transfers in	100,000	100,000	-
Transfers out	<u>(857,000)</u>	<u>(876,804)</u>	<u>(19,804)</u>
Total other financing sources (uses)	<u>(757,000)</u>	<u>(776,804)</u>	<u>(19,804)</u>
Net change in fund balance	\$ <u>(414,320)</u>	(800,030)	<u>(385,710)</u>
Fund balance, beginning of year		<u>3,419,722</u>	
Fund balance, end of year	\$	<u>2,619,692</u>	

YUKON KOYUKUK SCHOOL DISTRICT
Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive (Negative)
Revenues - State of Alaska	\$ <u>70,229</u>	<u>155,382</u>	<u>85,153</u>
Expenditures - student transportation:			
Non-certificated salaries	23,096	16,494	6,602
Employee benefits	6,124	4,291	1,833
Staff travel	1,500	770	730
Energy	7,500	7,500	-
Other purchased services	20,000	18,623	1,377
Supplies, materials and media	7,193	4,871	2,322
Insurance and bond premiums	<u>4,816</u>	<u>4,816</u>	<u>-</u>
Total student transportation	<u>70,229</u>	<u>57,365</u>	<u>12,864</u>
Net change in fund balance	\$ <u><u>-</u></u>	98,017	<u>98,017</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>98,017</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Boarding Home Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - State of Alaska	\$ <u>8,025</u>	<u>6,021</u>	<u>(2,004)</u>
Expenditures:			
Support services - students:			
Student travel	380	400	(20)
Tuition and stipends	<u>6,940</u>	<u>5,621</u>	<u>1,319</u>
Total support services - students	7,320	6,021	1,299
District administration support services - indirect costs	<u>705</u>	<u>-</u>	<u>705</u>
Total expenditures	<u>8,025</u>	<u>6,021</u>	<u>2,004</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Future Educators of Alaska Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>25,876</u>	<u>23,388</u>	<u>(2,488)</u>
Expenditures - instruction:			
Certificated salaries	3,625	3,000	625
Non-certified salaries	500	500	-
Employee benefits	1,290	1,243	47
Staff travel	12,075	11,920	155
Student travel	2,366	1,594	772
Supplies, materials and media	5,520	4,631	889
Tuition and stipends	<u>500</u>	<u>500</u>	<u>-</u>
Total expenditures	<u>25,876</u>	<u>23,388</u>	<u>2,488</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Alaska Pilot Pre-Kindergarten Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - State of Alaska	\$ <u>389,458</u>	<u>381,353</u>	<u>(8,105)</u>
Expenditures:			
Instruction:			
Certificated salaries	146,985	146,947	38
Non-certificated salaries	63,322	62,027	1,295
Employee benefits	85,483	85,870	(387)
Professional and technical services	26,000	24,386	1,614
Staff travel	5,749	2,444	3,305
Supplies, materials and media	<u>27,709</u>	<u>26,181</u>	<u>1,528</u>
Total instruction	<u>355,248</u>	<u>347,855</u>	<u>7,393</u>
District administration support services - indirect costs	<u>34,210</u>	<u>33,498</u>	<u>712</u>
Total expenditures	<u>389,458</u>	<u>381,353</u>	<u>8,105</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Public School Trust - Capacity Building Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive (Negative)
Revenues - State of Alaska	\$ <u>18,902</u>	<u>18,902</u>	<u>-</u>
Expenditures - instruction - supplies, materials and media	<u>18,902</u>	<u>18,902</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
Food Service Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues:			
Local sources	\$ 2,500	3,069	569
Federal sources passed through the State of Alaska	<u>100,000</u>	<u>119,309</u>	<u>19,309</u>
Total revenues	<u>102,500</u>	<u>122,378</u>	<u>19,878</u>
Expenditures - food services:			
Non-certificated salaries	82,588	79,812	2,776
Employee benefits	25,915	24,994	921
Staff travel	9,791	8,226	1,565
Other purchased services	35,000	29,928	5,072
Supplies, materials and media	132,294	128,491	3,803
Other expenses	500	200	300
Equipment	<u>3,812</u>	<u>3,812</u>	<u>-</u>
Total expenditures	<u>289,900</u>	<u>275,463</u>	<u>(14,437)</u>
Excess of revenues under expenditures	<u>(187,400)</u>	<u>(153,085)</u>	<u>34,315</u>
Other financing sources - transfers in	<u>187,400</u>	<u>153,085</u>	<u>(34,315)</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u>-</u>	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Fresh Fruits and Vegetables Program Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>9,520</u>	<u>9,249</u>	<u>(271)</u>
Expenditures - food services:			
Non-certificated salaries	1,476	1,562	(86)
Employee benefits	362	387	(25)
Supplies, materials and media	<u>7,682</u>	<u>7,300</u>	<u>382</u>
Total expenditures	<u>9,520</u>	<u>9,249</u>	<u>271</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-A Supplemental Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>56,766</u>	<u>56,766</u>	<u>-</u>
Expenditures:			
Instruction - professional and technical services	<u>51,780</u>	<u>51,780</u>	<u>-</u>
District administration support services - indirect costs	<u>4,986</u>	<u>4,986</u>	<u>-</u>
Total expenditures	<u>56,766</u>	<u>56,766</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-A Basic Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive (Negative)
Revenues - federal sources passed through the State of Alaska	\$ <u>228,589</u>	<u>211,678</u>	<u>(16,911)</u>
Expenditures:			
Instruction:			
Certificated salaries	23,031	24,277	(1,246)
Non-certificated salaries	4,000	3,097	903
Employee benefits	11,861	11,439	422
Staff travel	80,176	70,437	9,739
Supplies, materials and media	7,029	6,933	96
Other expenses	<u>9,600</u>	<u>5,780</u>	<u>3,820</u>
Total instruction	<u>135,697</u>	<u>121,963</u>	<u>13,734</u>
Support services - instruction:			
Certificated salaries	50,883	50,276	607
Employee benefits	<u>21,929</u>	<u>20,845</u>	<u>1,084</u>
Total support services - instruction	<u>72,812</u>	<u>71,121</u>	<u>1,691</u>
District administration support services - indirect costs	<u>20,080</u>	<u>18,594</u>	<u>1,486</u>
Total expenditures	<u>228,589</u>	<u>211,678</u>	<u>16,911</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-A Professional Development Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>33,771</u>	<u>23,550</u>	<u>(10,221)</u>
Expenditures:			
Instruction:			
Cerificated salaries	2,183	2,573	(390)
Employee benefits	417	1,054	(637)
Staff travel	15,636	12,177	3,459
Supplies, materials and media	10,369	3,126	7,243
Other expenses	<u>2,200</u>	<u>2,551</u>	<u>(351)</u>
Total instruction	<u>30,805</u>	<u>21,481</u>	<u>9,324</u>
District administration support services - indirect costs	<u>2,966</u>	<u>2,069</u>	<u>897</u>
Total expenditures	<u>33,771</u>	<u>23,550</u>	<u>10,221</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u>-</u>	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-A Highly Qualified Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>14,191</u>	<u>3,689</u>	<u>(10,502)</u>
Expenditures:			
Instruction:			
Certificated salaries	1,000	450	550
Employee benefits	-	184	(184)
Staff travel	6,945	1,601	5,344
Supplies, materials and media	3,000	210	2,790
Other expenses	<u>2,000</u>	<u>920</u>	<u>1,080</u>
Total instruction	<u>12,945</u>	<u>3,365</u>	<u>9,580</u>
District administration support services - indirect costs	<u>1,246</u>	<u>324</u>	<u>922</u>
Total expenditures	<u>14,191</u>	<u>3,689</u>	<u>10,502</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title IV-A Safe and Drug Free Schools and Communities Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>773</u>	<u>773</u>	<u>-</u>
Expenditures - instruction - supplies, materials and media	<u>773</u>	<u>773</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-A School Improvement Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ 18,586	13,817	(4,769)
Expenditures:			
Instruction:			
Certificated salaries	1,200	810	390
Non-certificated salaries	600	529	71
Employee benefits	786	378	408
Professional and technical services	1,150	1,150	-
Staff travel	2,191	1,932	259
Supplies, materials and media	8,712	5,492	3,220
Total instruction	<u>14,639</u>	<u>10,291</u>	<u>4,348</u>
Support services - instruction:			
Certificated salaries	1,800	1,800	-
Employee benefits	514	512	2
Total support services - instruction	<u>2,314</u>	<u>2,312</u>	<u>2</u>
District administration support services - indirect costs	<u>1,633</u>	<u>1,214</u>	<u>419</u>
Total expenditures	<u>18,586</u>	<u>13,817</u>	<u>4,769</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
Migrant Education Books Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>1,236</u>	<u>1,236</u>	<u>-</u>
Expenditures - instruction - supplies, materials and media	<u>1,236</u>	<u>1,236</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 State Fiscal Stabilization Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>85,741</u>	<u>85,741</u>	<u>-</u>
Expenditures - instruction:			
Non-certificated salaries	35,146	35,438	(292)
Employee benefits	3,040	3,065	(25)
Supplies, materials and media	<u>47,555</u>	<u>47,238</u>	<u>317</u>
Total expenditures	<u>85,741</u>	<u>85,741</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Education Jobs Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>120,586</u>	<u>120,586</u>	<u>-</u>
Expenditures - instruction:			
Certificated salaries	88,532	88,484	48
Employee benefits	<u>32,054</u>	<u>32,102</u>	<u>(48)</u>
Total expenditures	<u>120,586</u>	<u>120,586</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Title I-C Migrant Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>63,987</u>	<u>63,987</u>	<u>-</u>
Expenditures:			
Instruction:			
Certificated salaries	24,000	23,859	141
Non-certificated salaries	19,000	19,332	(332)
Employee benefits	14,325	14,126	199
Staff travel	200	208	(8)
Supplies, materials and media	842	842	-
Total instruction	<u>58,367</u>	<u>58,367</u>	<u>-</u>
District administration support services - indirect costs	<u>5,620</u>	<u>5,620</u>	<u>-</u>
Total expenditures	<u>63,987</u>	<u>63,987</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u>-</u>	<u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Preschool Disabled Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>288</u>	<u>272</u>	<u>(16)</u>
Expenditures:			
Special education instruction - supplies, materials and media	263	247	16
District administration support services - indirect costs	<u>25</u>	<u>25</u>	<u>-</u>
Total expenditures	<u>288</u>	<u>272</u>	<u>16</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Preschool Disabled ARRA Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>1,383</u>	<u>1,383</u>	<u>-</u>
Expenditures - special education instruction - supplies, materials and media	<u>1,383</u>	<u>1,383</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title VI-B IDEA Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - federal sources passed through the State of Alaska	\$ <u>351,464</u>	<u>321,519</u>	<u>(29,945)</u>
Expenditures:			
Special education instruction:			
Certificated salaries	40,921	37,560	3,361
Non-certificated salaries	66,416	65,213	1,203
Employee benefits	31,834	31,008	826
Professional and technical services	4,554	5,129	(575)
Staff travel	10,000	10,819	(819)
Supplies, materials and media	<u>10,609</u>	<u>5,302</u>	<u>5,307</u>
Total special education instruction	<u>164,334</u>	<u>155,031</u>	<u>9,303</u>
Special education support services - students:			
Certificated salaries	26,500	24,355	2,145
Non-certificated salaries	12,400	11,699	701
Employee benefits	16,751	15,724	1,027
Professional and technical services	84,031	73,536	10,495
Staff travel	14,000	10,356	3,644
Other purchased services	1,500	1,500	-
Other expenses	<u>1,075</u>	<u>1,075</u>	<u>-</u>
Total special education support services - students	<u>156,257</u>	<u>138,245</u>	<u>18,012</u>
District administration support services - indirect costs	<u>30,873</u>	<u>28,243</u>	<u>2,630</u>
Total expenditures	<u>351,464</u>	<u>321,519</u>	<u>29,945</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
Title VI-B ARRA Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive (Negative)
Revenues - federal sources passed through the State of Alaska	\$ <u>55,727</u>	<u>55,727</u>	<u>-</u>
Expenditures - special education instruction:			
Cerificated salaries	6,720	6,720	-
Non-certificated salaries	1,764	1,764	-
Employee benefits	3,188	3,188	-
Professional and technical services	17,305	17,305	-
Staff travel	1,028	1,028	-
Student travel	2,630	2,630	-
Supplies, materials and media	<u>23,092</u>	<u>23,092</u>	<u>-</u>
Total expenditures	<u>55,727</u>	<u>55,727</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title II-D ARRA Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>514</u>	<u>514</u>	<u>-</u>
Expenditures - instruction - staff travel	<u>514</u>	<u>514</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title II-D Enhancing Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>730</u>	<u>730</u>	<u>-</u>
Expenditures - instruction - staff travel	<u>730</u>	<u>730</u>	<u>-</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
Higher Education Sub-Grants to Eligible Partnerships Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - federal sources passed through the State of Alaska	\$ <u>242,281</u>	<u>153,815</u>	<u>(88,466)</u>
Expenditures:			
Instruction:			
Certificated salaries	19,192	12,795	6,397
Non-certificated salaries	-	970	(970)
Employee benefits	9,682	6,545	3,137
Professional and technical services	35,182	35,751	(569)
Staff travel	83,500	14,122	69,378
Supplies, materials and media	<u>73,443</u>	<u>70,121</u>	<u>3,322</u>
Total instruction	<u>220,999</u>	<u>140,304</u>	<u>80,695</u>
 District administration support services - indirect costs	 <u>21,282</u>	 <u>13,511</u>	 <u>7,771</u>
 Total expenditures	 <u>242,281</u>	 <u>153,815</u>	 <u>88,466</u>
 Net change in fund balance	 \$ <u><u>-</u></u>	 <u>-</u>	 <u>-</u>
 Fund balance, beginning of year		 <u>-</u>	
 Fund balance, end of year	 \$ <u><u>-</u></u>	 <u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>87,710</u>	<u>87,248</u>	<u>(462)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	48,907	48,706	201
Employee benefits	24,674	24,662	12
Staff travel	5,535	5,357	178
Supplies, materials and media	889	859	30
Total instruction	<u>80,005</u>	<u>79,584</u>	<u>421</u>
District administration support services - indirect costs	<u>7,705</u>	<u>7,664</u>	<u>41</u>
Total expenditures	<u>87,710</u>	<u>87,248</u>	<u>462</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Carl Perkins Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>21,263</u>	<u>18,011</u>	<u>(3,252)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	700	700	-
Employee benefits	200	198	2
Staff travel	6,446	6,230	216
Supplies, materials and media	<u>12,904</u>	<u>10,025</u>	<u>2,879</u>
Total instruction	<u>20,250</u>	<u>17,153</u>	<u>3,097</u>
District administration support services - indirect costs	<u>1,013</u>	<u>858</u>	<u>155</u>
Total expenditures	<u>21,263</u>	<u>18,011</u>	<u>3,252</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT

School Improvement Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ 516,898	474,557	(42,341)
Expenditures:			
Instruction:			
Certificated salaries	126,163	111,041	15,122
Non-certificated salaries	1,696	-	1,696
Employee benefits	40,547	39,461	1,086
Professional and technical services	9,000	2,949	6,051
Staff travel	33,748	32,692	1,056
Supplies, materials and media	33,668	23,458	10,210
Tuition and stipends	1,000	-	1,000
Other expenditures	10,000	7,831	2,169
Total instruction	<u>255,822</u>	<u>217,432</u>	<u>38,390</u>
Support services - students:			
Certificated salaries	54,910	54,910	-
Employee benefits	22,521	22,497	24
Total support services - students	<u>77,431</u>	<u>77,407</u>	<u>24</u>
School administration:			
Certificated salaries	98,035	97,904	131
Employee benefits	40,205	40,128	77
Total school administration	<u>138,240</u>	<u>138,032</u>	<u>208</u>
District administration support services - indirect costs	45,405	41,686	3,719
Total expenditures	<u>516,898</u>	<u>474,557</u>	<u>42,341</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year	\$ <u>-</u>		

YUKON KOYUKUK SCHOOL DISTRICT
 CTE Electrical Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - state sources	\$ <u>57,500</u>	<u>56,832</u>	<u>(668)</u>
Expenditures - instruction:			
Professional and technical services	13,000	10,641	2,359
Staff travel	4,500	5,129	(629)
Supplies, materials and media	<u>40,000</u>	<u>41,062</u>	<u>(1,062)</u>
Total instruction	<u>57,500</u>	<u>56,832</u>	<u>668</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Staff Development Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues:			
State sources	\$ 25,906	22,407	(3,499)
Federal sources passed through the State of Alaska	<u>12,885</u>	<u>12,619</u>	<u>(266)</u>
Total Revenues	<u>38,791</u>	<u>35,026</u>	<u>(3,765)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	3,221	1,933	1,288
Employee benefits	54	167	(113)
Staff travel	27,516	25,680	1,836
Supplies, materials and media	<u>8,000</u>	<u>6,580</u>	<u>1,420</u>
Total instruction	<u>38,791</u>	<u>34,360</u>	<u>4,431</u>
School administration - staff travel	<u>-</u>	<u>666</u>	<u>(666)</u>
Total expenditures	<u>38,791</u>	<u>35,026</u>	<u>3,765</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u>-</u>		

YUKON KOYUKUK SCHOOL DISTRICT
iPad for Literacy Project Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - other local revenue	\$ <u>52,954</u>	<u>52,954</u>	<u>-</u>
Expenditures - instruction - supplies, materials and media	<u>52,954</u>	<u>52,954</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Johnson O'Malley Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted Amount	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues - federal sources - direct	\$ <u>83,414</u>	<u>50,177</u>	<u>(33,237)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	25,000	21,214	3,786
Employee benefits	5,279	5,008	271
Staff travel	1,302	1,128	174
Student travel	3,000	2,752	248
Supplies, materials and media	<u>41,506</u>	<u>15,667</u>	<u>25,839</u>
Total instruction	<u>76,087</u>	<u>45,769</u>	<u>30,318</u>
District administration support services - indirect costs	<u>7,327</u>	<u>4,408</u>	<u>2,919</u>
Total expenditures	<u>83,414</u>	<u>50,177</u>	<u>33,237</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
JOM Minto Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources - direct	\$ 81,281	50,896	(30,385)
Expenditures:			
Instruction:			
Non-certificated salaries	7,146	-	7,146
Employee benefits	476	-	476
Professional and technical services	9,442	-	9,442
Student travel	43,678	42,782	896
Supplies, materials and media	7,120	3,643	3,477
Other expenses	<u>6,279</u>	<u>-</u>	<u>6,279</u>
Total instruction	<u>74,141</u>	<u>46,425</u>	<u>27,716</u>
District administration support services - indirect costs	<u>7,140</u>	<u>4,471</u>	<u>2,669</u>
Total expenditures	<u>81,281</u>	<u>50,896</u>	<u>30,385</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Building Solid Foundations Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive (Negative)
Revenues - federal sources - direct	\$ <u>322,529</u>	<u>123,645</u>	<u>(198,884)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	30,000	19,668	10,332
Employee benefits	5,971	3,683	2,288
Professional and technical services	110,000	16,439	93,561
Staff Travel	38,338	9,965	28,373
Student travel	20,000	11,151	8,849
Supplies, materials and media	<u>24,795</u>	<u>14,912</u>	<u>9,883</u>
Total instruction	<u>229,104</u>	<u>75,818</u>	<u>153,286</u>
Support services - students:			
Certificated salaries	43,889	23,760	20,129
Employee benefits	<u>25,801</u>	<u>13,206</u>	<u>12,595</u>
Total support services-students	<u>69,690</u>	<u>36,966</u>	<u>32,724</u>
District administration support services - indirect costs			
	<u>23,735</u>	<u>10,861</u>	<u>12,874</u>
Total expenditures	<u>322,529</u>	<u>123,645</u>	<u>198,884</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
Title VII - Indian Education Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final</u> <u>Budgeted</u> <u>Amounts</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>With Final</u> <u>Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues - federal sources - direct	\$ 138,746	138,746	-
Expenditures:			
Instruction:			
Certificated salaries	4,500	4,500	-
Non-certificated salaries	60,599	60,601	(2)
Employee benefits	15,615	15,560	55
Staff travel	6,900	6,897	3
Student travel	28,099	28,095	4
Supplies, materials and media	7,871	7,931	(60)
Other expenses	2,975	2,975	-
Total instruction	<u>126,559</u>	<u>126,559</u>	<u>-</u>
District administration support services - indirect costs	<u>12,187</u>	<u>12,187</u>	<u>-</u>
Total expenditures	<u>138,746</u>	<u>138,746</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u>-</u>		

YUKON KOYUKUK SCHOOL DISTRICT
Expanding Our Horizons Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources - direct	\$ <u>277,530</u>	<u>209,941</u>	<u>(67,589)</u>
Expenditures:			
Instruction:			
Certificated salaries	7,500	7,500	-
Non-certificated salaries	40,000	35,041	4,959
Employee benefits	6,221	6,213	8
Professional and technical services	28,000	25,416	2,584
Staff travel	45,804	28,393	17,411
Student travel	3,000	-	3,000
Supplies, materials and media	48,651	18,117	30,534
Other expenses	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total instruction	<u>182,176</u>	<u>120,680</u>	<u>61,496</u>
Support services - instruction:			
Certificated salaries	50,333	50,242	91
Employee benefits	<u>20,642</u>	<u>20,578</u>	<u>64</u>
Total support services - instruction	<u>70,975</u>	<u>70,820</u>	<u>155</u>
District administration support services - indirect costs	<u>24,379</u>	<u>18,441</u>	<u>5,938</u>
Total expenditures	<u>277,530</u>	<u>209,941</u>	<u>67,589</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Artists in Schools Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual
 Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues:			
Other local revenues	\$ 1,680	1,680	-
State sources	1,160	1,160	-
Federal sources passed through the State of Alaska	<u>1,160</u>	<u>931</u>	<u>(229)</u>
Total revenues	<u>4,000</u>	<u>3,771</u>	<u>(229)</u>
Expenditures - instruction - professional and technical services	<u>4,000</u>	<u>3,771</u>	<u>229</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
Improving Literacy Through School Libraries Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources - direct	\$ <u>108,810</u>	<u>89,524</u>	<u>(19,286)</u>
Expenditures:			
Support services - instruction:			
Certificated salaries	26,584	25,060	1,524
Non-certificated salaries	25,377	21,946	3,431
Employee benefits	16,889	10,604	6,285
Professional and technical services	7,930	7,930	-
Staff travel	8,715	7,922	793
Other purchased services	1,595	1,595	-
Supplies, materials and media	<u>8,719</u>	<u>8,353</u>	<u>366</u>
Total support services - instruction	<u>95,809</u>	<u>83,410</u>	<u>12,399</u>
District administration support services - indirect costs	<u>13,001</u>	<u>6,114</u>	<u>6,887</u>
Total expenditures	<u>108,810</u>	<u>89,524</u>	<u>19,286</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Voluntary School Choice Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - federal sources - direct	\$ 1,442,259	1,426,159	(16,100)
Expenditures:			
Instruction:			
Certificated salaries	89,501	89,500	1
Non-certificated salaries	54,361	54,298	63
Employee benefits	64,850	64,362	488
Professional and technical services	740,466	734,539	5,927
Staff travel	174,281	169,661	4,620
Student travel	45,033	40,703	4,330
Other purchased services	29,856	26,406	3,450
Supplies, materials and media	26,356	28,979	(2,623)
Utility services	550	550	-
Other expenses	350	350	-
Total instruction	<u>1,225,604</u>	<u>1,209,348</u>	<u>16,256</u>
Support services - students - tuition and stipends	<u>68,400</u>	<u>68,492</u>	<u>(92)</u>
Support services - instruction:			
Non-certificated salaries	51,090	51,444	(354)
Employee benefits	24,971	25,896	(925)
Utility services	3,000	3,067	(67)
Total support services - instruction	<u>79,061</u>	<u>80,407</u>	<u>(1,346)</u>
District administration support services - indirect costs	<u>69,194</u>	<u>67,912</u>	<u>1,282</u>
Total expenditures	<u>1,442,259</u>	<u>1,426,159</u>	<u>16,100</u>
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Bridge Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - federal sources - direct	\$ <u>465,875</u>	<u>250,895</u>	<u>(214,980)</u>
Expenditures:			
Instruction:			
Certificated salaries	154,678	118,624	36,054
Non-certificated salaries	14,800	543	14,257
Employee benefits	72,892	48,925	23,967
Professional and technical services	124,000	36,838	87,162
Staff travel	21,482	8,874	12,608
Student travel	27,500	8,404	19,096
Supplies, materials and media	9,600	5,523	4,077
Other expenses	-	1,125	(1,125)
Total instruction	<u>424,952</u>	<u>228,856</u>	<u>196,096</u>
District administration support services - indirect costs	<u>40,923</u>	<u>22,039</u>	<u>18,884</u>
Total expenditures	<u>465,875</u>	<u>250,895</u>	<u>214,980</u>
Net change in fund balance	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 District Housing Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - local sources - rental income	\$ 145,000	<u>171,772</u>	<u>26,772</u>
Expenditures - operations and maintenance of plant:			
Non-certificated salaries	20,300	26,657	(6,357)
Employee benefits	5,850	6,370	(520)
Staff travel	4,590	1,862	2,728
Utility services	18,600	13,375	5,225
Energy	96,500	94,118	2,382
Other purchased services	22,400	22,398	2
Supplies, materials and media	<u>16,760</u>	<u>16,326</u>	<u>434</u>
Total expenditures	<u>185,000</u>	<u>181,106</u>	<u>3,894</u>
Excess of revenues under expenditures	<u>(40,000)</u>	<u>(9,334)</u>	<u>30,666</u>
Other financing sources - transfers in	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
Net change in fund balance	\$ <u>-</u>	(9,334)	<u>(9,334)</u>
Fund balance, beginning of year		<u>58,678</u>	
Fund balance, end of year	\$	<u><u>49,344</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
Upward Bound Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - federal sources passed through the State of Alaska	\$ <u>6,640</u>	<u>3,043</u>	<u>(3,597)</u>
Expenditures - instruction:			
Certificated salaries	3,600	1,350	2,250
Employee benefits	-	33	(33)
Other purchased services	800	800	-
Tuition and stipends	<u>2,240</u>	<u>860</u>	<u>1,380</u>
Total expenditures	<u>6,640</u>	<u>3,043</u>	<u>3,597</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year	\$	<u><u>-</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
TCC After School Language and Cultural Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Year Ended June 30, 2012

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Revenues - local sources - other	\$ <u>3,751</u>	<u>3,751</u>	<u>-</u>
Expenditures - instruction:			
Non-certificated salaries	3,453	915	2,538
Employee benefits	298	35	263
Staff travel	<u>-</u>	<u>2,801</u>	<u>(2,801)</u>
Total expenditures	<u>3,751</u>	<u>3,751</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
		<u>-</u>	
	\$ <u><u>-</u></u>		

YUKON KOYUKUK SCHOOL DISTRICT
 Distance Delivery Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues - local sources - other	\$ 209,267	<u>204,405</u>	<u>(4,862)</u>
Expenditures - instruction:			
Certificated salaries	44,922	45,443	(521)
Employee benefits	20,175	16,995	3,180
Professional and technical services	429	429	-
Staff travel	2,000	10	1,990
Utility services	5,720	3,259	2,461
Supplies, materials and media	<u>36,021</u>	<u>29,106</u>	<u>6,915</u>
Total expenditures	<u>109,267</u>	<u>95,242</u>	<u>14,025</u>
Excess of revenues over expenditures	100,000	109,163	9,163
Other financing uses - transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	9,163	<u>9,163</u>
Fund balance, beginning of year		<u>43,085</u>	
Fund balance, end of year		\$ <u><u>52,248</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Morale Scholarship Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - local sources - other	\$ <u>2,589</u>	<u>1,635</u>	<u>(954)</u>
Expenditures - district administrative support services - supplies, materials and media	<u>2,589</u>	<u>2,175</u>	<u>414</u>
Net change in fund balance	\$ <u> -</u>	<u>(540)</u>	<u>(540)</u>
Fund balance, beginning of year		<u>1,267</u>	
Fund balance, end of year		\$ <u> 727</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 LeFevour Scholarship Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - local sources - other	\$ <u>9,699</u>	<u>-</u>	<u>(9,699)</u>
Expenditures - expendable trust - tuition and stipends	<u>9,699</u>	<u>5,000</u>	<u>4,699</u>
Net change in fund balance	\$ <u><u>-</u></u>	<u>(5,000)</u>	<u><u>5,000</u></u>
Fund balance, beginning of year		<u>9,699</u>	
Fund balance, end of year		\$ <u><u>4,699</u></u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Sarah Good Scholarship Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues - local sources - other	\$ -	-	-
Expenditures - expendable trust - tuition and stipends	-	-	-
Net change in fund balance	\$ -	-	-
Fund balance, beginning of year		<u>10,689</u>	
Fund balance, end of year		\$ <u>10,689</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 Raven Scholarship Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
Revenues	\$ -	-	-
Expenditures - expendable trust - tuition and stipends	<u>12,000</u>	<u>1,000</u>	<u>11,000</u>
Excess of revenues (under) expenditures	(12,000)	(1,000)	11,000
Other financing sources - transfers in	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Net change in fund balance	\$ -	<u>11,000</u>	<u>11,000</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>11,000</u>	

YUKON KOYUKUK SCHOOL DISTRICT
 General Capital Improvement Project Capital Project Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

Revenues - local sources - other		\$ <u>4,223</u>
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		37,991
Employee benefits		3,287
Professional and technical services		284,221
Other purchased services		7,453
Supplies, materials and media		32,357
Equipment		7,547
Capital outlay		<u>195,567</u>
Total expenditures		<u>568,423</u>
Excess of revenues under expenditures		(564,200)
Other financing sources - transfers in		<u>564,200</u>
Net change in fund balance		-
Fund balance, beginning of year		<u>-</u>
Fund balance, end of year		\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
 Diesel Spill Capital Project Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

Revenues	\$ <u> -</u>
Expenditures:	
Support services - instruction - supplies, materials and media	<u>18,678</u>
Operations and maintenance of plant:	
Professional and technical services	31,339
Other purchased services	6,717
Supplies, materials and media	<u>3,158</u>
Total operations and maintenance of plant	<u>41,214</u>
Total expenditures	<u>59,892</u>
Net change in fund balance	(59,892)
Fund balance, beginning of year	<u>134,320</u>
Fund balance, end of year	\$ <u><u>74,428</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
Huslia School Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues	\$ <u> -</u>
Expenditures - construction and facilities acquisition - professional and technical services	<u> 2,781</u>
Excess of revenues under expenditures	(2,781)
Other financing sources - transfers in	<u> 2,781</u>
Net change in fund balance	-
Fund balance, beginning of year	<u> -</u>
Fund balance, end of year	\$ <u><u> -</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
Nulato Renovation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues	\$ <u> -</u>
Expenditures - construction and facilities acquisition - professional and technical services	<u> 86,996</u>
Excess of revenues under expenditures	(86,996)
Other financing sources - transfers in	<u> 86,996</u>
Net change in fund balance	-
Fund balance, beginning of year	<u> -</u>
Fund balance, end of year	\$ <u><u> -</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
District Wide Generator Repair Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues	\$ <u> -</u>
Expenditures - operations and maintenance of plant:	
Non-certificated salaries	1,284
Employee benefits	<u> 111</u>
Total expenditures	<u> 1,395</u>
Excess of revenues under expenditures	(1,395)
Other financing sources - transfers in	<u> 1,395</u>
Net change in fund balance	-
Fund balance, beginning of year	<u> -</u>
Fund balance, end of year	\$ <u><u> -</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
Nulato Roof Repair Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues - State of Alaska	\$ <u>7,358</u>
Expenditures - construction and facilities acquisition -	
Non-certificated salaries	4,891
Employee benefits	<u>2,467</u>
Total expenditures	<u>7,358</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
AET/MAN Water Line Repairs Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues		\$ <u> -</u>
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		9,621
Employee benefits		832
Capital outlay		<u>189</u>
Total expenditures		<u>10,642</u>
Excess of revenues under expenditures		(10,642)
Other financing sources - transfers in		<u>10,642</u>
Net change in fund balance		-
Fund balance, beginning of year		<u> -</u>
Fund balance, end of year		\$ <u><u> -</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
Huslia House Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues	\$ <u> -</u>
Expenditures - construction and facilities acquisition - professional and technical services	<u> 45,681</u>
Excess of revenues under expenditures	(45,681)
Other financing sources - transfers in	<u> 45,681</u>
Net change in fund balance	-
Fund balance, beginning of year	<u> -</u>
Fund balance, end of year	\$ <u><u> -</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
District Wide Sprinkler Installation Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues - State of Alaska	\$ <u>257,839</u>
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	71,312
Employee benefits	29,114
Professional and technical services	47,845
Other purchased services	108,862
Capital outlay	<u>706</u>
Total expenditures	<u>257,839</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
 Kaltag Heating Capital Project Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

Revenues - State of Alaska		\$ <u>452,062</u>
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		12,593
Employee benefits		4,497
Professional and technical services		4,079
Capital outlay		<u>430,893</u>
Total expenditures		<u>452,062</u>
Net change in fund balance		-
Fund balance, beginning of year		<u>-</u>
Fund balance, end of year		\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
 Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

Revenues - State of Alaska	\$ <u>109,812</u>
Expenditures - construction and facilities acquisition:	
Non-certificated salaries	30,924
Employee benefits	8,126
Professional and technical services	31,256
Staff travel	900
Supplies, materials and media	2,048
Equipment	873
Capital outlay	<u>35,685</u>
Total expenditures	<u>109,812</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
 Alaska Housing Grant - Huslia Capital Project Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended June 30, 2012

Revenues - State of Alaska		\$ <u>291,419</u>
Expenditures - construction and facilities acquisition:		
Non-certificated salaries		49,583
Employee benefits		5,642
Professional and technical services		4,031
Other expenses		153
Capital outlay		<u>232,010</u>
Total expenditures		<u>291,419</u>
Net change in fund balance		-
Fund balance, beginning of year		<u>-</u>
Fund balance, end of year		\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
Emergency School Renovation and Equipment Capital Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012

Revenues - State of Alaska	\$ <u>9,261</u>
Expenditures - construction and facilities acquisition - construction	<u>9,285</u>
Excess of expenditures over revenues	(24)
Other financing sources - transfers in	<u>24</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>

YUKON KOYUKUK SCHOOL DISTRICT
 Student Activity Agency Fund
 Schedule of Changes in Assets and Liabilities
 Year Ended June 30, 2012

	Balance July 1, <u>2011</u>	<u>Additions</u>	<u>Deductions</u>	Balance June 30, <u>2012</u>
<u>Assets</u>				
Cash and cash equivalents	\$ <u>106,947</u>	<u>138,612</u>	<u>(105,888)</u>	<u>139,671</u>
<u>Liabilities</u>				
Due to student groups	\$ 105,686	138,612	(105,148)	139,150
Accounts payable	<u>1,261</u>	<u>-</u>	<u>(740)</u>	<u>521</u>
Total liabilities	\$ <u>106,947</u>	<u>138,612</u>	<u>(105,888)</u>	<u>139,671</u>

YUKON KOYUKUK SCHOOL DISTRICT
 Correspondence Program
 Schedule of Income and Expenditures -
 Budget and Actual
 Year Ended June 30, 2012
 (Unaudited)

	Final Budgeted <u>Amounts</u>	Actual <u>Amounts</u>	Variance With Final Budget- Positive <u>(Negative)</u>
ADM	\$ <u>1,041</u>	<u>947</u>	<u>(94)</u>
Revenues - State of Alaska	<u>4,730,304</u>	<u>4,303,168</u>	<u>(427,136)</u>
Expenditures:			
Instruction:			
Certificated salaries	550,906	545,681	5,225
Non-certificated salaries	74,920	77,484	(2,564)
Employee benefits	240,452	241,012	(560)
Professional and technical services	325,891	324,641	1,250
Staff travel	4,957	4,783	174
Utility services	160,629	162,341	(1,712)
Other purchased services	84,330	79,276	5,054
Supplies, materials and media	1,423,770	1,230,447	193,323
Other expenses	<u>1,548</u>	<u>1,456</u>	<u>92</u>
Total instruction	<u>2,867,403</u>	<u>2,667,121</u>	<u>200,282</u>
Special education instruction:			
Certificated salaries	71,833	71,246	587
Employee benefits	<u>29,438</u>	<u>29,175</u>	<u>263</u>
Total special education instruction	<u>101,271</u>	<u>100,421</u>	<u>850</u>
Support services - students:			
Certificated salaries	65,616	65,616	-
Employee benefits	26,908	26,881	27
Staff travel	<u>4,000</u>	<u>739</u>	<u>3,261</u>
Total support services - students	<u>96,524</u>	<u>93,236</u>	<u>3,288</u>
Support services - instruction:			
Staff travel	1,315	1,331	(16)
Utility services	180,332	175,582	4,750
Other purchased services	<u>3,685</u>	<u>3,685</u>	<u>-</u>
Total support services - instruction	<u>185,332</u>	<u>180,598</u>	<u>4,734</u>

YUKON KOYUKUK SCHOOL DISTRICT
Correspondence Program
Supplemental Schedule of Income and Expenditures -
Budget and Actual, continued

	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
Expenditures, continued:			
School administration:			
Staff travel	\$ 6,500	471	6,029
Utility services	1,800	1,041	759
Supplies, materials and media	4,500	3,883	617
Total school administration	12,800	5,395	7,405
School administration support services:			
Non-certificated salaries	273,973	264,939	9,034
Employee benefits	129,620	120,631	8,989
Utility services	1,000	118	882
Other purchased services	1,019	1,243	(224)
Supplies, materials and media	16,808	16,577	231
Total school administration support services	422,420	403,508	18,912
District administration support services:			
Non-certificated salaries	21,235	21,344	(109)
Employee benefits	10,709	10,758	(49)
Total district administration support services	31,944	32,102	(158)
Operations and maintenance of plant:			
Non-certificated salaries	185	504	(319)
Employee benefits	16	44	(28)
Energy	10,000	7,263	2,737
Other purchased services	151,113	149,019	2,094
Insurance and bond premiums	1,000	1,000	-
Supplies, materials and media	1,500	297	1,203
Total operations and maintenance of plant	163,814	158,127	6,034
Total expenditures	\$ 3,881,508	3,640,508	241,347

YUKON KOYUKUK SCHOOL DISTRICT
 Schedule of Compliance - AS 14.17.505
 Year Ended June 30, 2012

Total fund balance - School Operating Fund	\$	2,619,692	
less exemptions per 4 AAC 09.160(a):			
Inventory		323,112	
Prepaid items		15,924	
Federal impact aid received		<u>877,774</u>	
Fund balance subject to 10% limitation	\$	<u><u>1,402,882</u></u>	

Non-exempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>1,402,882</u>	=	<u>9.57%</u>
Current year expenditures	14,652,181		

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2012

<u>Federal Grant Title</u>	<u>Grant Number</u>	<u>Catalog of Federal Domestic Assistance Number</u>	<u>Total Grant Award</u>	<u>Expend- itures</u>
U.S. Department of Education:				
Passed through the State of Alaska Department of Education and Early Development:				
Title I Part A:				
Title IA 20% Supplemental Ed Services	IP 12.052.01	84.010	\$ 56,766	56,766
Title IA Basic	IP 12.052.01	84.010	228,589	211,678
Title I-A 10% Professional Development	IP 12.052.01	84.010	33,771	23,550
Title I-A 5% Highly Qualified	IP 12.052.01	84.010	14,191	3,689
Title I School Improvement 1003(a)	CA 12.052.01	84.010	18,586	13,817
Total Title I Part A				<u>309,500</u>
Special Education Cluster:				
Title VI-B, IDEA	SE 12.052.01	84.027	351,464	321,519
Preschool Disabled	SE 12.052.01	84.173	288	272
Title VI-B, IDEA ARRA	SE 12.052.01	84.391	55,727	55,727
Preschool Disabled ARRA	SE 12.052.01	84.392	1,383	1,383
Total Special Education Cluster				<u>378,901</u>
Title II-D Cluster:				
Title II-D	IP 12.052.01	84.318	730	730
Title II-D ARRA	IP 12.052.01	84.386	514	514
Total Title II-D Cluster				<u>1,244</u>
Title I-C, Migrant Ed Migrant Education Book Program	IP 12.052.01 MB 12.052.01	84.011 84.011	63,987 1,236	63,987 1,236
Total CFDA 84.011				<u>65,223</u>
Education Jobs Grant	EJ 12.052.01	84.410	120,586	120,586
Title IV - Safe and Drug Free ARRA	IP 12.052.01	84.186	773	773
Carl Perkins Vocational Ed	EK 12.052.01	84.048	21,263	18,011
State Fiscal Stabilization Funds ARRA	SF 12.052.01	84.394	85,741	85,741
Title II-A, Principal & Teacher Recruit/Retain	IP 12.052.01	84.367	87,710	87,248
Higher Ed - SEP	HE 12.052.01	84.367	242,281	153,815
Total CFDA 84.367				<u>241,063</u>
Title I, Sec 1003(g) School Improvement	SI 12.052.02	84.377	516,898	474,557
Total Passed through the State of Alaska Department of Education and Early Development				<u>1,695,599</u>

YUKON KOYUKUK SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards, continued

<u>Federal Grant Title</u>	<u>Grant Number</u>	<u>Catalog of Federal Domestic Assistance Number</u>	<u>Total Grant Award</u>	<u>Expend- itures</u>
U.S. Department of Education, continued:				
Passed through the University of Alaska Fairbanks -				
Statewide Future Educators of Alaska	UAF 11-0069	84.356	\$ 25,876	23,388
Upward Bound	FP12838	84.047	6,640	<u>3,043</u>
Total passed through the University of Alaska Fairbanks				<u>26,431</u>
Total passed through the State of Alaska				<u>1,722,030</u>
Direct Programs:				
Impact Aid		84.041	877,774	877,774
Title VII - Indian Education	S060A120972	84.060	138,746	138,746
Building Solid Foundations	Q215E110093	84.215	322,529	123,645
The Bridge Project	S356A110054	84.356	465,875	250,895
Voluntary Public School Choice	U361A070035-11B	84.361	1,458,442	1,426,159
Improving Literacy through School Libraries	S364A100022	84.364	268,510	89,524
Expanding Our Horizons	T365C080007-11	84.365	277,530	<u>209,941</u>
Total direct programs				<u>3,116,684</u>
Total U.S. Department of Education				<u>4,838,714</u>
U.S. Department of Agriculture -				
Passed through the State of Alaska Department of Education and Early Development:				
Child Nutrition Cluster:				
National School Lunch	MA 12.052.01	10.555	82,456	82,456
National School Breakfast	MA 12.052.01	10.553	23,570	<u>23,570</u>
Total Child Nutrition Cluster				106,026
Commodities	N/A	10.565	13,283	13,283
Fresh Fruit & Vegetable Program	FF 12.052.01	10.582	9,249	<u>9,249</u>
Total U.S. Department of Agriculture				<u>128,558</u>
National Endowment for the Arts -				
Passed through the State of Alaska, Department of Education and Early Development, Alaska State Council on the Arts -				
Artists in the Schools	FY12IAIS0023	45.025	1,160	<u>931</u>

YUKON KOYUKUK SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards, continued

<u>Federal Grant Title</u>	<u>Grant Number</u>	<u>Catalog of Federal Domestic Assistance Number</u>		<u>Total Grant Award</u>	<u>Expend- itures</u>
U.S. Department of the Interior:					
JOM - Minto	None	15.130	\$	81,281	50,896
Johnson O'Malley Program	GTE03X83239	15.130		83,414	<u>50,177</u>
Total U.S. Department of the Interior					<u>101,073</u>
Total Expenditures of Federal Awards				\$	<u>5,069,276</u>

Note 1: Basis of Presentation

The accompanying schedule of expenditure of federal awards includes the federal grant activity for Yukon Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of State Financial Assistance

Year Ended June 30, 2012

<u>Name of Award</u>	<u>Grant Number</u>	<u>Total Grant Award</u>	<u>Expend- itures</u>
Department of Education and Early Development:			
Direct:			
* Public School Funding	FY12	\$ 10,783,074	10,783,074
* HB108	FY12	170,707	170,707
Quality Schools	FY12	33,251	33,251
Student Transportation	FY12	84,378	84,378
Student Transportation - prior year carryover	FY11	87,278	71,004
Boarding Home	FY12	8,025	6,021
* Alaska Pilot Pre-kindergarten Program	PK 12.052.01	325,445	317,340
Alaska Pilot Pre-kindergarten Program	PK 11.052.01	325,445	64,013
* Merrelaine A. Kangas K-12 School Renovation, Ruby	GR-13-006	5,078,282	109,812
* Kaltag Heating System Improvement	GR-13-002	853,165	452,062
* District Sprinkler System Installation	GR-07-020	4,427,315	257,839
Nulato Roof Repairs	GR-05-003	829,439	7,358
Public School Trust-Capacity Building NTSC	PS 11.052.01	100,033	18,902
Emergency School Renovation and Equipment	none	40,000	9,261
Artists in Schools	FY12IAIS0023	1,160	1,160
Total Department of Education and Early Development			12,386,182
Department of Administration:			
* PERS relief	none	217,192	217,192
* TRS relief	none	1,340,346	1,340,346
Total Department of Administration			1,557,538
Alaska Housing Finance Corporation -			
* Huslia Teacher Housing	THP-12-YKS-1	673,494	291,419
Department of Labor and Workforce Development -			
CTE FY12 Implementation Grant Program	CTE12-0019	57,500	56,832
Total State Financial Assistance			\$ 14,291,971

* Denotes a major program

Note 1: Basis of Presentation

The accompanying schedule of state financial assistance includes the State of Alaska grant activity for Yukon Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

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SINGLE AUDIT SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District, as of and for the year ended June 30, 2012, which collectively comprise Yukon Koyukuk School District's basic financial statements and have issued our report thereon dated December 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon Koyukuk School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Yukon Koyukuk School District's internal control over financial reporting

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies 12-01, 12-02, 12-04, 12-05, and 12-06, described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency 12-03, described in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Yukon Koyukuk School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Yukon Koyukuk School District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Yukon Koyukuk School District's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of Yukon Koyukuk School District's management, members of the School Board, others within the entity, and federal and state awarding agencies and, if applicable, pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Mikunda, Cottrell & Co.

Anchorage, Alaska
December 12, 2012

Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

Compliance

We have audited Yukon Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Yukon Koyukuk School District's major federal programs for the year ended June 30, 2012. Yukon Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Yukon Koyukuk School District's management. Our responsibility is to express an opinion on Yukon Koyukuk School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Yukon Koyukuk School District's compliance with those requirements.

In our opinion, Yukon Koyukuk School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended, June 30, 2012.

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

Internal Control Over Compliance

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon Koyukuk School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of Yukon Koyukuk School District's management, members of the School Board, others within the entity, and federal and state awarding agencies and, if applicable, pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Mikunda, Cottrell & Co.

Anchorage, Alaska
December 12, 2012

Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

Compliance

We have audited Yukon Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon Koyukuk School District's major state programs for the year ended June 30, 2012. Yukon Koyukuk School District's major state programs are identified in the accompanying Schedule of State Financial Assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major state programs is the responsibility of Yukon Koyukuk School District's management. Our responsibility is to express an opinion on Yukon Koyukuk School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Yukon Koyukuk School District's compliance with those requirements.

As described in items 12-07 and 12-08, in the accompanying schedule of findings and questioned costs, Yukon Koyukuk School District did not comply with requirements regarding reporting and allowable activities that are applicable to the District-wide Sprinkler Installation and Huslia Teacher Housing projects. Compliance with such requirements is necessary, in our opinion, for Yukon Koyukuk School District to comply with the requirements applicable to those programs.

In our opinion, except for the noncompliance described in the preceding paragraph, Yukon Koyukuk School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on to each of its major state programs for the year ended June 30, 2012.

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

Internal Control Over Compliance

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to state programs. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over compliance with the requirements that could have a direct and material effect on a major state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Yukon Koyukuk School District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses or therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 12-08 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 12-07 to be a significant deficiency.

Yukon Koyukuk School District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Yukon Koyukuk School District's responses and, accordingly, we express no opinion on the responses.

Members of the School Board
Yukon Koyukuk School District
Fairbanks, Alaska

This report is intended solely for the information and use of the Yukon Koyukuk School District's management, members of the School Board, and the State of Alaska, and is not intended to be and should not be used by anyone other than these specified parties.

Mikunda, Cottrell & Co.

Anchorage, Alaska
December 12, 2012

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs

Year Ended June 30, 2012

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued

Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? X yes no
- Significant deficiency(ies) identified X yes no
- Noncompliance material to financial statements noted? yes X no

Federal Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified yes X none reported

Type of auditor's report issued on compliance for major programs?

Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

 yes X no

Identification of major programs:

<u>Agency</u>	<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
Department of Education	84.377	School Improvement Grants
Department of Education	84.041	Impact Aid

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000

Auditee qualified as low-risk auditee?

 X yes no

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? X yes no
- Significant deficiency(ies) identified X yes no

Type of auditor's report issued on compliance for major programs?

Qualified

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Summary of Auditor's Results, continued

State Financial Assistance, continued

Dollar threshold used to distinguish a state major program? \$100,000

II. Financial Statement Findings Required to be Reported in Accordance with Governmental Auditing Standards

Finding 12-01 Internal Controls over Bank Reconciliations

Criteria: Periodic reconciliations of bank accounts are fundamental to sound internal controls over financial reporting.

Condition: The District did not maintain adequate internal controls regarding timely and accurate bank reconciliations.

Context: Bank accounts were not reconciled on a timely basis during the year. Reconciliations were performed subsequent to year end and material adjustments were made to the cash balance.

Effect: Without the ability to determine correct cash balances in its accounts, the District does not have adequate safeguards against misappropriation of District funds. Further, regular bank reconciliations could provide mitigation for control deficiencies caused by inadequate segregation of duties in the cash disbursement transaction cycle. In addition, without timely reconciliation and review of bank accounts, the District's ability to detect or prevent misstatements due to error or fraud in its financial statements is impaired.

Cause: Turnover in key financial department positions (including the chief financial officer), failure to follow policies and procedures, and insufficient oversight of accounting personnel contributed to this condition. Management did not provide adequate oversight on a timely basis.

Recommendation: We recommend that the District perform bank reconciliations on a monthly basis. In addition, the reconciliations should be reviewed by supervisory personnel.

Management Response: See Corrective Action Plan.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Financial Statement Findings Required to be Reported in Accordance with Governmental Auditing Standards, continued

Finding 12-02 Internal Controls over Grant Reconciliation and Grant File Maintenance

Criteria: Section A1.08 of Governmental Auditing Standards states that “managements is responsible for establishing and maintaining effective internal control to help ensure that appropriate goals and objectives are met; using resource efficiently, economically, effectively, and equitably, and safeguarding resources; following laws and regulations; and ensuring that management and financial information is reliable and properly reported.”

Condition: We noted several corrections to the information needed to properly prepare the Schedule of Expenditures of Federal Awards and Schedule of State Financial Assistance. In addition, material adjustments were made to grant revenue, expense and related balance sheet accounts.

Context: The District is administering several federal and state grants. Each grant was separately reviewed to confirm the data needed for the Schedule of Expenditures of Federal Awards and Schedule of State Financial Assistance.

Effect: The District may not have the necessary information in order to comply with Federal and State Single Audit regulations and requirements. Material journal entries were required to correct grant revenue, expense and related balance sheet accounts for various funds.

Cause: Turnover in key financial department positions (including the chief financial officer), failure to follow policies and procedures, and insufficient oversight of accounting personnel contributed to this condition. Management did not provide adequate oversight on a timely basis.

Recommendation: We recommend that internal controls over grant reconciliation and administration be placed into operation. Grant funds and their respective accounts should be reconciled on a timely basis, and grant files should be kept up to date.

Management
Response: See Corrective Action Plan.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Financial Statement Findings Required to be Reported in Accordance with *Governmental Auditing Standards*, continued

Finding 12-03 Internal Controls over Grant Reporting

Criteria: The District is required to submit quarterly cumulative expenditure fiscal reports (CFRs) for state grants. The reports are due within 15 days after each month or 30 days after the end of each quarter, unless an extension is granted.

Condition: During the course of our audit, we noted reports were not submitted to the state agency within the required number of days after the end of the quarter.

Context: Of the seven state grants tested as major programs, 3 had instances where the reports were either submitted late or not submitted.

Effect: The District was out of compliance with grant reporting requirements and could receive reduced or withholding of grant reimbursement until completed.

Cause: Turnover in key financial department positions (including the chief financial officer), failure to follow policies and procedures, and insufficient oversight of accounting personnel contributed to this condition. Management did not provide adequate oversight on a timely basis.

Recommendation: The District should implement policies to ensure that all required reports are submitted to the appropriate awarding agency in a timely manner as specified by the agency.

Management
Response: See Corrective Action Plan.

Finding 12-04: Internal Controls over Capital Assets

Criteria: The purpose of taking thorough capital asset inventories and reconciling the counts to the capital asset ledger is to ensure that all assets are included, or to assess if any capital assets need to be impaired or written off. OMB Circular A-133 requires entities receiving federal funds to conduct an inventory at least once every two years. In addition, Generally Accepted Accounting Principles require depreciable assets to be added to the capital asset records when they are placed into service.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Financial Statement Findings Required to be Reported in Accordance with *Governmental Auditing Standards*, continued

Finding 12-04: Internal Controls over Capital Assets, continued

Condition: The District did not track its capital asset, construction in progress accounts or additions during the year. The capital asset schedule was not updated to reflect activity that occurred during the fiscal year.

Context: During the course of our audit, it was noted that the capital asset schedule had not been updated for additions, depreciation, or accumulated depreciation. It was also noted that progress and completion on construction projects during the year was not reflected in the construction in progress (CIP) schedule. This resulted in material changes to both the CIP and capital asset schedules subsequent to year end.

Effect: Capital asset schedule was updated subsequent to year end and had material changes to reflect activity that occurred during the year.

Cause: There are ineffective monitoring controls over capital asset activity.

Recommendation: We recommend that capital asset activity be routinely tracked during the year, rather than a look-back exercise subsequent to year end and capital asset inventory be performed every two years.

Management Response: See Corrective Action Plan.

Finding 12-05: Internal Controls over General Ledger Reconciliations

Criteria: Timely and appropriate reconciliations of key general ledger accounts is an important step in the monthly, quarterly, and annual financial close and reporting process. These reconciliations help ensure accurate general ledger balances, which in turn helps ensure accurate financial statements.

Condition: The District did not maintain adequate internal controls over timely and accurate general ledger reconciliations.

Context: Various posting and processing errors occurred during the year which resulted in misstatements to various general ledger accounts. The District did not perform account reconciliations on a monthly basis, and did not correct the errors in processing and postings in a timely manner.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Financial Statement Findings Required to be Reported in Accordance with *Governmental Auditing Standards*, continued

Finding 12-05: Internal Controls over General Ledger Reconciliations, continued

Effect: Accounts receivable, inventory, interfund payable/receivable, payroll liabilities and accounts payable accounts required reconciliation subsequent to year end and material adjustments were made to correct the balances.

Cause: Turnover in key business office positions (including the chief financial officer), failure to follow policies and procedures, and insufficient oversight of accounting personnel contributed to this condition. Management did not provide adequate oversight on a timely basis.

Recommendation: We recommend the District should review its policies and procedures related to processing, review and approval processes for reconciliation of account balances and transaction classes.

Management Response: See Corrective Action Plan.

Finding 12-06: Internal Controls over Segregation of Duties

Criteria: Internal controls must be maintained over the disbursement process providing segregation of duties between initiation, processing, reviewing and approval.

Condition: Accounts payable personnel have the ability to initiate and disburse checks with electronic signatures without a review process.

Context: During the course of our audit, we noted the accounts payable personnel processed their own disbursements without review.

Effect: Internal controls over the disbursement process are not sufficient to prevent or detect misstatements of the financial statements due to error or fraud. The combination of the ability to process cash disbursements with electronic checks, lack of bank reconciliations and lack of other general ledger account reconciliations has the potential to expose the District to misappropriation of assets.

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

Financial Statement Findings Required to be Reported in Accordance with *Governmental Auditing Standards*, continued

Finding 12-06: Internal Controls over Segregation of Duties, continued

Cause: Turnover in key financial department positions (including the chief financial officer), failure to follow policies and procedures, and insufficient oversight of accounting personnel contributed to this condition. Management did not provide adequate oversight on a timely basis.

Recommendation: The District should implement policies to ensure that all required reports are submitted to the appropriate awarding agency in a timely manner as specified by the agency.

Management Response: See Corrective Action Plan.

III. Federal Award Findings and Questioned Costs

None noted.

III. State Award Findings and Questioned Costs

Finding 12-07 Reporting – Material Weakness in Internal Control over Financial Reporting and Compliance

Agency: State of Alaska Department of Education and Early Development
Program: District-wide Sprinkler System Installation
Award No.: GR-07-020 Award Year: FY 07

Agency: Alaska Housing Finance Corporation
Program: Huslia Teacher Housing
Award No.: THP-12-YKS-1 Award Year: FY 12

YUKON KOYUKUK SCHOOL DISTRICT

Schedule of Findings and Questioned Costs, continued

State Award Findings and Questioned Costs, continued

Finding 12-08 Allowable Activities – Significant Deficiency in Internal Control over Allowable Activities and Compliance, continued

Agency: Alaska Housing Finance Corporation
Program: Huslia Teacher Housing
Award No.: THP-12-YKS-1 Award Year: FY 12

Criteria: Time charged to state grants should be based on actual time worked.

Condition: Certain individuals were not tracking actual time worked on capital projects during the year.

Questioned Costs: None identified.

Context: There was allocation adjustments that increased capital grant expenses that were made subsequent to year end to reflect actual time worked on various capital projects.

Effect: The District was out of compliance with grant reporting requirements and could receive reduced or withholding of grant reimbursement until completed.

Cause: Timesheets did not reflect the number of hours worked for each grant. Although, they did reflect the number of hours worked, they did not take into account actual time spent on each grant by the employees.

Recommendation: The District should implement policies to ensure that all employees record their time based on actual hours worked in specific grants.

Management Response: See Corrective Action Plan.

YUKON KOYUKUK SCHOOL DISTRICT

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2012

Federal

There were no prior year audit findings

State

There were no prior year audit findings

YUKON KOYUKUK SCHOOL DISTRICT

Corrective Action Plan

Year Ended June 30, 2012

Contact: Karin Baldwin, CPA EA
Chief Financial Officer
Yukon Koyukuk School District
(907) 374-9400 kbaldwin@yksd.com

Finding 12-01 Internal Controls over Bank Reconciliations

Corrective Action: The District acknowledges the importance of timely bank reconciliations. With the hiring of new staff cash has been reconciled since the beginning of the fiscal year and will be reconciled monthly beginning with the December 31, 2012.

Status: Corrective action in progress.

Finding 12-02 Internal Controls over Grant Reconciliation and Grant File Maintenance

Corrective Action: The District acknowledges the importance of accurate initial accounting for Federal and State grant expenditures. A comprehensive budget and expenditure review with a reconciliation of all awards will ensure that grant expenditures are appropriate. New grant files will be established and maintained in the Business Office documenting grant activity. This will be completed by February 28, 2013.

Status: Corrective action in progress.

Finding 12-03 Internal Controls over Grant Reporting

Corrective Action: The District acknowledges the importance of timely and accurate grant reporting. Timely grant reporting will be facilitated by the Business Office maintaining grant files including expenditure documentation. As part of the reconciliation process mentioned in 12-02, the District will update these files on a monthly basis starting March 31, 2013.

Status: Corrective action in progress.

YUKON KOYUKUK SCHOOL DISTRICT

Corrective Action Plan, continued

Finding 12-04 **Internal Controls over Capital Assets**

Corrective Action: The District acknowledges its responsibility to account for capital assets and accurately maintain construction in progress accounts. As part of the reconciliation process, mentioned in Finding 12-05, all general ledger accounts, including the construction in progress account will be reviewed and adjusted as needed by March 31, 2013.

Status: Corrective action in progress.

Finding 12-05 **Internal Controls over General Ledger Reconciliations**

Corrective Action: The District acknowledges the importance of timely and accurate general ledger reconciliation. As indicated above, a comprehensive reconciliation of all ledger accounts will be completed by March 31, 2013. The general ledger accounts will be continually reconciled, at a minimum, on a quarterly basis.

Status: Corrective action in progress.

Finding 12-06 **Internal Controls over Segregation of Duties**

Corrective Action: The District acknowledges the importance of appropriate segregation of duties for proper internal control. Roles and responsibilities have been realigned and currently exhibit suitable segregation of duties to ensure internal control.

Status: Corrective action in progress.

Finding 12-07 **Reporting – Material Weakness in Internal Control Over Financial Reporting and Compliance**

Corrective Action: The District acknowledges the importance of timely and accurate financial reporting. As discussed above, all general ledger accounts will be reconciled by March 31, 2013. With ongoing reconciliations future grant reporting will be more timely and accurate.

Status: Corrective action in progress.

YUKON KOYUKUK SCHOOL DISTRICT

Corrective Action Plan, continued

Finding 12-08 **Allowable Costs – Significant Deficiency in Internal Control over Allowable Costs and Compliance, continued**

Corrective Action: The District acknowledges the importance of recording hours worked and proper effort reporting on grant funded projects. A new time reporting system will be developed to meet grant reporting requirements and implemented by March 31, 2013.

Status: Corrective action in progress.